



2021 Disciplinary Actions as of September 29, 2021

The following is a list of disciplinary actions that have resulted in the imposition of penalties for violations of specified provisions of the federal securities laws and/or the Constitution and Rules of the Exchange. New actions are added to the list as and when they are finalized.

A. Disciplinary Sanctions Imposed Pursuant to BOX Rule 12140, Imposition of Fines for Minor Rule Violations:

- Simplex Trading, LLC was fined \$1,500 (\$300 per day) for failing to meet the BOX Market Maker 60% continuous quoting requirement for five days in February and March 2020.
- GTS Securities LLC was fined \$900 (\$300 per day) for failing to meet the BOX Market Maker 60% continuous quoting requirement for three days in June 2020.

B. Disciplinary Sanctions Imposed Pursuant to BOX Rule 10230, Letters of Consent:

- Susquehanna Securities LLC (“Susquehanna” or “the Firm”) was censured and fined a total of \$60,000, of which, \$6,000 was payable to BOX for violation of Exchange rules relating to option position limits. FINRA, on behalf of BOX, conducted a review of the Firm’s adherence to listed position limits between June 2019 and September 2020 (the “Review Period”). As a result of its review, FINRA determined that, on six occasions during the Review Period, the Firm exceeded the applicable position limits in violation of BOX Rules 3120 and 3130.

C. Disciplinary Sanctions Imposed Pursuant to BOX Rule 3150(a), Letters of Consent:

- UBS Financial Services Inc. (“UBS” or “the Firm”) was censured and fined a total of \$100,000 for violation of Exchange rules relating to failures to accurately report, or to report at all, positions to the Large Options position Report (“LOPR”). FINRA, on behalf of BOX, conducted a review of the Firm’s adherence to LOPR between mid-2014 and October 2018 (the “Review Period”). As a result of its review, FINRA determined that the Firm failed to report position to the LOPR in approximately 678,304 instances, and the accounts were not properly reported as acting in-concert in approximately 25,288 instances. The Firm’s failures to accurately report these reportable options positions to the LOPR violated BOX Rule 3150(a).