

August 22, 2018

## VIA EMAIL

Mr. Brent J. Fields, Secretary U.S. Securities and Exchange Commission 100 F St., N.E., Washington, DC 20549

Re: Pilot Report of Obvious Errors and Catastrophic Errors during Limit or Straddle States – July 2018

Dear Mr. Fields:

The BOX Options Exchange LLC's ("BOX" or "BOX Exchange") respectfully submits the following pilot report to the SEC and the public that includes a dataset containing the data for each Straddle and Limit State in optionable stocks, found in Appendix A.

BOX has reviewed Straddle or Limit State trade data during July 2018 and has determined that there were no reportable events on the Exchange that occurred while the underlying security was in a Straddle or Limit State.

If you have any questions, please contact me at 617-235-2022 or BGoodhue@boxregulation.com.

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Sincerely,

Bruce Goodhue

Chief Regulatory Officer

BOX Options Exchange, LLC

Enclosures

Cc: Ms. Heather Seidel

> Mr. Richard Holley Mr. David Hsu

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## Appendix A

## **Obvious and Catastrophic Errors During Limit and Straddle States**

For the month of July 2018, the Exchange collected the following dataset containing the data for each Straddle and Limit State in optionable stocks.

												Post
											Trade	L/S
											Price	State
Trade	Ontion	Start	End	State	Evenuted	Weighted	Weighted	Weighted	High	Low	Exceeds	Price
	Option	Time	Time		Executed	Quote	Bid	Ask	Execution	Execution	30% of	Exceeds
Date	Symbol	Time	Time	Code	Volume	Spread	Size	Size	Price	Price	Last	30% of
											OPRA	Last
											Price	OPRA
												Price
NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

<sup>\*</sup>Outside the 5 minute window.