



SERIES ADJUSTMENT - 2009-201824
ONN INFORMATION CIRCULAR # 201824
December 16, 2009

GRUPO TELEVISA S.A. (TV)
Special Cash Dividend
Ex-Distribution Date: 12/17/2009

Grupo Televisa S.A. (TV) has declared a cash dividend of \$0.524353 per TV Global Depositary Share to shareholders of record Monday, December 21, 2009. Distribution date for the dividend is yet to be determined. **Ex-distribution date for the dividend will be Thursday, December 17, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Grupo Televisa S.A. options will be adjusted as follows:

Adjustment Date:	Thursday, December 17, 2009
BOX Underlying Symbol(s):	TV becomes JLZ
OPRA Option Symbol(s):	TV becomes JLZ
No. Of Contracts :	1
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of Grupo Televisa S.A. (TV) 2) \$52.44 (\$0.524353 x 100) Cash

GTC Order Cancellation:

On Wednesday, December 16, 2009, immediately after the BOX close, all resting orders in the TV order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted JLZ series, the BOX Participant will need to reenter the orders before the open on Thursday, December 17, 2009.

GRUPO TELEVISA S A(TV)
 (Before 12/17/2009)
 100 shares TV

GRUPO TELEVISA S A(JLZ)
 (Beginning 12/17/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TV	TV	Dec	15	LC/XC	JLZ	JLZ	Dec	15	LC/XC
TV	TV	Dec	17.5	LW/XW	JLZ	JLZ	Dec	17.5	LW/XW
TV	TV	Dec	20	LD/XD	JLZ	JLZ	Dec	20	LD/XD
TV	TV	Dec	22.5	LX/XX	JLZ	JLZ	Dec	22.5	LX/XX
TV	TV	Dec	25	LE/XE	JLZ	JLZ	Dec	25	LE/XE
TV	TV	Jan	2.5	AZ/MZ	JLZ	JLZ	Jan	2.5	AZ/MZ
TV	TV	Jan	5	AA/MA	JLZ	JLZ	Jan	5	AA/MA

TV	TV	Jan	7.5	AU/MU	JLZ	JLZ	Jan	7.5	AU/MU
TV	TV	Jan	10	AB/MB	JLZ	JLZ	Jan	10	AB/MB
TV	TV	Jan	12.5	AV/MV	JLZ	JLZ	Jan	12.5	AV/MV
TV	TV	Jan	15	AC/MC	JLZ	JLZ	Jan	15	AC/MC
TV	TV	Jan	17.5	AW/MW	JLZ	JLZ	Jan	17.5	AW/MW
TV	TV	Jan	20	AD/MD	JLZ	JLZ	Jan	20	AD/MD
TV	TV	Jan	22.5	AX/MX	JLZ	JLZ	Jan	22.5	AX/MX
TV	TV	Jan	25	AE/ME	JLZ	JLZ	Jan	25	AE/ME
TV	TV	Jan	30	AF/MF	JLZ	JLZ	Jan	30	AF/MF
TV	TV	Jan	35	AG/MG	JLZ	JLZ	Jan	35	AG/MG
TV	TV	Jan	40	AH/MH	JLZ	JLZ	Jan	40	AH/MH
TV	TV	Jan	45	AI/MI	JLZ	JLZ	Jan	45	AI/MI
TV	TV	Apr	12.5	DV/PV	JLZ	JLZ	Apr	12.5	DV/PV
TV	TV	Apr	15	DC/PC	JLZ	JLZ	Apr	15	DC/PC
TV	TV	Apr	17.5	DW/PW	JLZ	JLZ	Apr	17.5	DW/PW
TV	TV	Apr	20	DD/PD	JLZ	JLZ	Apr	20	DD/PD
TV	TV	Apr	22.5	DX/PX	JLZ	JLZ	Apr	22.5	DX/PX
TV	TV	Jul	15	GC/SC	JLZ	JLZ	Jul	15	GC/SC
TV	TV	Jul	17.5	GW/SW	JLZ	JLZ	Jul	17.5	GW/SW
TV	TV	Jul	20	GD/SD	JLZ	JLZ	Jul	20	GD/SD
TV	TV	Jul	22.5	GX/SX	JLZ	JLZ	Jul	22.5	GX/SX
TV	TV	Jul	25	GE/SE	JLZ	JLZ	Jul	25	GE/SE

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free