SERIES ADJUSTMENT - 2010-201895
ONN INFORMATION CIRCULAR # 201895
March 22, 2010

DIREXIONSHARES ENERGY BULL(ERX)
Cash Distribution
Ex-Distribution Date: 3/23/2010

Direxionshares Energy Bull(ERX) has declared a cash distribution of $0.200150 payable to shareholders of record Thursday, March 25, 2010. Distribution date for the cash distribution will be Tuesday, March 30, 2010. **Ex-distribution date for the stock distribution will be Tuesday, March 23, 2010**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Direxionshares Energy Bull options will be adjusted as follows:

Adjustment Date:	**Tuesday, March 23, 2010**
BOX Underlying Symbol(s):	Unchanged - ERX
OPRA Option Symbol(s):	Unchanged - (ERX/TQW/CBF/XGM/YZD)
No. Of Contracts :	Unchanged
Strike Prices:	Reduced by subtracting existing strikes by .20.
Multiplier:	100 (e.g. Premium of 1.00 = $100)
New Deliverable/Contract:	**1) 100 Shares of DIREXIONSHARES ENERGY BULL (ERX)**

GTC Order Cancellation:

On Monday, March 22, 2010, immediately after the BOX close, all resting orders for ERX in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted ERX series, the BOX Participant will need to reenter the orders before the open on Tuesday, March 23, 2010.

DIREXIONSHARES ENERGY BULL(TQW) (Before 3/23/2010) 100 shares ERX					DIREXIONSHARES ENERGY BULL(TQW) (Beginning 3/23/2010) See New Deliverable Above				
BOX Series	**OPRA**	**Month**	**Strike**	**Calls/Puts**	**BOX Series**	**OPRA**	**Month**	**Strike**	**Calls/Puts**
TQW	TQW	Apr	17	D /P	TQW	TQW	Apr	16.80	D /P
TQW	TQW	Apr	18	D /P	TQW	TQW	Apr	17.80	D /P
TQW	TQW	Apr	19	D /P	TQW	TQW	Apr	18.80	D /P
TQW	TQW	Apr	20	D /P	TQW	TQW	Apr	19.80	D /P
TQW	TQW	Apr	21	D /P	TQW	TQW	Apr	20.80	D /P
TQW	TQW	Apr	22	D /P	TQW	TQW	Apr	21.80	D /P
TQW	TQW	Apr	23	D /P	TQW	TQW	Apr	22.80	D /P
TQW	TQW	Apr	24	D /P	TQW	TQW	Apr	23.80	D /P
TQW	TQW	Apr	25	D /P	TQW	TQW	Apr	24.80	D /P
TQW	TQW	Apr	26	D /P	TQW	TQW	Apr	25.80	D /P

TQW	TQW	Apr	27	D /P	TQW	TQW	Apr	26.80	D /P
TQW	TQW	Apr	28	D /P	TQW	TQW	Apr	27.80	D /P
TQW	TQW	Apr	29	D /P	TQW	TQW	Apr	28.80	D /P
TQW	TQW	Apr	30	D /P	TQW	TQW	Apr	29.80	D /P
TQW	TQW	Apr	31	D /P	TQW	TQW	Apr	30.80	D /P
TQW	TQW	Apr	32	D /P	TQW	TQW	Apr	31.80	D /P

DIREXIONSHARES ENERGY BULL(ERX)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(ERX)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	OPRA	Month	Strike	Calls/Puts	BOX Series	OPRA	Month	Strike	Calls/Puts
ERX	ERX	Apr	33	D /P	ERX	ERX	Apr	32.80	D /P
ERX	ERX	Apr	34	D /P	ERX	ERX	Apr	33.80	D /P
ERX	ERX	Apr	35	D /P	ERX	ERX	Apr	34.80	D /P
ERX	ERX	Apr	36	D /P	ERX	ERX	Apr	35.80	D /P
ERX	ERX	Apr	37	D /P	ERX	ERX	Apr	36.80	D /P
ERX	ERX	Apr	38	D /P	ERX	ERX	Apr	37.80	D /P
ERX	ERX	Apr	39	D /P	ERX	ERX	Apr	38.80	D /P
ERX	ERX	Apr	40	D /P	ERX	ERX	Apr	39.80	D /P
ERX	ERX	Apr	41	D /P	ERX	ERX	Apr	40.80	D /P
ERX	ERX	Apr	42	D /P	ERX	ERX	Apr	41.80	D /P
ERX	ERX	Apr	43	D /P	ERX	ERX	Apr	42.80	D /P
ERX	ERX	Apr	44	D /P	ERX	ERX	Apr	43.80	D /P
ERX	ERX	Apr	45	D /P	ERX	ERX	Apr	44.80	D /P
ERX	ERX	Apr	46	D /P	ERX	ERX	Apr	45.80	D /P
ERX	ERX	Apr	47	D /P	ERX	ERX	Apr	46.80	D /P
ERX	ERX	Apr	48	D /P	ERX	ERX	Apr	47.80	D /P
ERX	ERX	Apr	49	D /P	ERX	ERX	Apr	48.80	D /P
ERX	ERX	Apr	50	D /P	ERX	ERX	Apr	49.80	D /P
ERX	ERX	Apr	51	D /P	ERX	ERX	Apr	50.80	D /P
ERX	ERX	Apr	52	D /P	ERX	ERX	Apr	51.80	D /P
ERX	ERX	Apr	53	D /P	ERX	ERX	Apr	52.80	D /P
ERX	ERX	Apr	54	D /P	ERX	ERX	Apr	53.80	D /P
ERX	ERX	Apr	55	D /P	ERX	ERX	Apr	54.80	D /P
ERX	ERX	Apr	56	D /P	ERX	ERX	Apr	55.80	D /P
ERX	ERX	Apr	57	D /P	ERX	ERX	Apr	56.80	D /P
ERX	ERX	Apr	58	D /P	ERX	ERX	Apr	57.80	D /P

DIREXIONSHARES ENERGY BULL(CBF)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(CBF)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	OPRA	Month	Strike	Calls/Puts	BOX Series	OPRA	Month	Strike	Calls/Puts
CBF	CBF	Apr	59	D /P	CBF	CBF	Apr	58.80	D /P
CBF	CBF	Apr	60	D /P	CBF	CBF	Apr	59.80	D /P

DIREXIONSHARES ENERGY BULL(ERX)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(ERX)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	OPRA	Month	Strike	Calls/Puts	BOX Series	OPRA	Month	Strike	Calls/Puts
ERX	ERX	May	36	E /Q	ERX	ERX	May	35.80	E /Q
ERX	ERX	May	37	E /Q	ERX	ERX	May	36.80	E /Q
ERX	ERX	May	38	E /Q	ERX	ERX	May	37.80	E /Q
ERX	ERX	May	39	E /Q	ERX	ERX	May	38.80	E /Q
ERX	ERX	May	40	E /Q	ERX	ERX	May	39.80	E /Q
ERX	ERX	May	41	E /Q	ERX	ERX	May	40.80	E /Q
ERX	ERX	May	42	E /Q	ERX	ERX	May	41.80	E /Q
ERX	ERX	May	43	E /Q	ERX	ERX	May	42.80	E /Q
ERX	ERX	May	44	E /Q	ERX	ERX	May	43.80	E /Q
ERX	ERX	May	45	E /Q	ERX	ERX	May	44.80	E /Q
ERX	ERX	May	46	E /Q	ERX	ERX	May	45.80	E /Q
ERX	ERX	May	47	E /Q	ERX	ERX	May	46.80	E /Q
ERX	ERX	May	48	E /Q	ERX	ERX	May	47.80	E /Q

DIREXIONSHARES ENERGY BULL(TQW)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(TQW)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	OPRA	Month	Strike	Calls/Puts	BOX Series	OPRA	Month	Strike	Calls/Puts
TQW	TQW	Jul	17	G /S	TQW	TQW	Jul	16.80	G /S
TQW	TQW	Jul	18	G /S	TQW	TQW	Jul	17.80	G /S
TQW	TQW	Jul	19	G /S	TQW	TQW	Jul	18.80	G /S
TQW	TQW	Jul	20	G /S	TQW	TQW	Jul	19.80	G /S
TQW	TQW	Jul	21	G /S	TQW	TQW	Jul	20.80	G /S
TQW	TQW	Jul	22	G /S	TQW	TQW	Jul	21.80	G /S
TQW	TQW	Jul	23	G /S	TQW	TQW	Jul	22.80	G /S
TQW	TQW	Jul	24	G /S	TQW	TQW	Jul	23.80	G /S
TQW	TQW	Jul	25	G /S	TQW	TQW	Jul	24.80	G /S
TQW	TQW	Jul	26	G /S	TQW	TQW	Jul	25.80	G /S
TQW	TQW	Jul	27	G /S	TQW	TQW	Jul	26.80	G /S
TQW	TQW	Jul	28	G /S	TQW	TQW	Jul	27.80	G /S
TQW	TQW	Jul	29	G /S	TQW	TQW	Jul	28.80	G /S
TQW	TQW	Jul	30	G /S	TQW	TQW	Jul	29.80	G /S
TQW	TQW	Jul	31	G /S	TQW	TQW	Jul	30.80	G /S
TQW	TQW	Jul	32	G /S	TQW	TQW	Jul	31.80	G /S

DIREXIONSHARES ENERGY BULL(ERX)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(ERX)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	OPRA	Month	Strike	Calls/Puts	BOX Series	OPRA	Month	Strike	Calls/Puts
ERX	ERX	Jul	33	G /S	ERX	ERX	Jul	32.80	G /S
ERX	ERX	Jul	34	G /S	ERX	ERX	Jul	33.80	G /S
ERX	ERX	Jul	35	G /S	ERX	ERX	Jul	34.80	G /S
ERX	ERX	Jul	36	G /S	ERX	ERX	Jul	35.80	G /S
ERX	ERX	Jul	37	G /S	ERX	ERX	Jul	36.80	G /S
ERX	ERX	Jul	38	G /S	ERX	ERX	Jul	37.80	G /S

ERX	ERX	Jul	39	G /S	ERX	ERX	Jul	38.80	G /S
ERX	ERX	Jul	40	G /S	ERX	ERX	Jul	39.80	G /S
ERX	ERX	Jul	41	G /S	ERX	ERX	Jul	40.80	G /S
ERX	ERX	Jul	42	G /S	ERX	ERX	Jul	41.80	G /S
ERX	ERX	Jul	43	G /S	ERX	ERX	Jul	42.80	G /S
ERX	ERX	Jul	44	G /S	ERX	ERX	Jul	43.80	G /S
ERX	ERX	Jul	45	G /S	ERX	ERX	Jul	44.80	G /S
ERX	ERX	Jul	46	G /S	ERX	ERX	Jul	45.80	G /S
ERX	ERX	Jul	47	G /S	ERX	ERX	Jul	46.80	G /S
ERX	ERX	Jul	48	G /S	ERX	ERX	Jul	47.80	G /S
ERX	ERX	Jul	49	G /S	ERX	ERX	Jul	48.80	G /S
ERX	ERX	Jul	50	G /S	ERX	ERX	Jul	49.80	G /S
ERX	ERX	Jul	51	G /S	ERX	ERX	Jul	50.80	G /S
ERX	ERX	Jul	52	G /S	ERX	ERX	Jul	51.80	G /S
ERX	ERX	Jul	53	G /S	ERX	ERX	Jul	52.80	G /S
ERX	ERX	Jul	54	G /S	ERX	ERX	Jul	53.80	G /S
ERX	ERX	Jul	55	G /S	ERX	ERX	Jul	54.80	G /S
ERX	ERX	Jul	56	G /S	ERX	ERX	Jul	55.80	G /S
ERX	ERX	Jul	57	G /S	ERX	ERX	Jul	56.80	G /S
ERX	ERX	Jul	58	G /S	ERX	ERX	Jul	57.80	G /S

DIREXIONSHARES ENERGY BULL(CBF)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(CBF)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	OPRA	Month	Strike	Calls/Puts	BOX Series	OPRA	Month	Strike	Calls/Puts
CBF	CBF	Jul	59	G /S	CBF	CBF	Jul	58.80	G /S
CBF	CBF	Jul	60	G /S	CBF	CBF	Jul	59.80	G /S

DIREXIONSHARES ENERGY BULL(TQW)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(TQW)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	OPRA	Month	Strike	Calls/Puts	BOX Series	OPRA	Month	Strike	Calls/Puts
TQW	TQW	Oct	20	J /V	TQW	TQW	Oct	19.80	J /V
TQW	TQW	Oct	21	J /V	TQW	TQW	Oct	20.80	J /V
TQW	TQW	Oct	22	J /V	TQW	TQW	Oct	21.80	J /V
TQW	TQW	Oct	23	J /V	TQW	TQW	Oct	22.80	J /V
TQW	TQW	Oct	24	J /V	TQW	TQW	Oct	23.80	J /V
TQW	TQW	Oct	25	J /V	TQW	TQW	Oct	24.80	J /V
TQW	TQW	Oct	26	J /V	TQW	TQW	Oct	25.80	J /V
TQW	TQW	Oct	27	J /V	TQW	TQW	Oct	26.80	J /V
TQW	TQW	Oct	28	J /V	TQW	TQW	Oct	27.80	J /V
TQW	TQW	Oct	29	J /V	TQW	TQW	Oct	28.80	J /V
TQW	TQW	Oct	30	J /V	TQW	TQW	Oct	29.80	J /V
TQW	TQW	Oct	31	J /V	TQW	TQW	Oct	30.80	J /V
TQW	TQW	Oct	32	J /V	TQW	TQW	Oct	31.80	J /V

DIREXIONSHARES ENERGY BULL(ERX)
(Before 3/23/2010)

DIREXIONSHARES ENERGY BULL(ERX)
(Beginning 3/23/2010)

100 shares ERX					See New Deliverable Above				
BOX Series	**OPRA**	**Month**	**Strike**	**Calls/Puts**	**BOX Series**	**OPRA**	**Month**	**Strike**	**Calls/Puts**
ERX	ERX	Oct	33	J /V	ERX	ERX	Oct	32.80	J /V
ERX	ERX	Oct	34	J /V	ERX	ERX	Oct	33.80	J /V
ERX	ERX	Oct	35	J /V	ERX	ERX	Oct	34.80	J /V
ERX	ERX	Oct	36	J /V	ERX	ERX	Oct	35.80	J /V
ERX	ERX	Oct	37	J /V	ERX	ERX	Oct	36.80	J /V
ERX	ERX	Oct	38	J /V	ERX	ERX	Oct	37.80	J /V
ERX	ERX	Oct	39	J /V	ERX	ERX	Oct	38.80	J /V
ERX	ERX	Oct	40	J /V	ERX	ERX	Oct	39.80	J /V
ERX	ERX	Oct	41	J /V	ERX	ERX	Oct	40.80	J /V
ERX	ERX	Oct	42	J /V	ERX	ERX	Oct	41.80	J /V
ERX	ERX	Oct	43	J /V	ERX	ERX	Oct	42.80	J /V
ERX	ERX	Oct	44	J /V	ERX	ERX	Oct	43.80	J /V
ERX	ERX	Oct	45	J /V	ERX	ERX	Oct	44.80	J /V
ERX	ERX	Oct	46	J /V	ERX	ERX	Oct	45.80	J /V
ERX	ERX	Oct	47	J /V	ERX	ERX	Oct	46.80	J /V
ERX	ERX	Oct	48	J /V	ERX	ERX	Oct	47.80	J /V
ERX	ERX	Oct	49	J /V	ERX	ERX	Oct	48.80	J /V
ERX	ERX	Oct	50	J /V	ERX	ERX	Oct	49.80	J /V
ERX	ERX	Oct	51	J /V	ERX	ERX	Oct	50.80	J /V
ERX	ERX	Oct	52	J /V	ERX	ERX	Oct	51.80	J /V
ERX	ERX	Oct	53	J /V	ERX	ERX	Oct	52.80	J /V
ERX	ERX	Oct	54	J /V	ERX	ERX	Oct	53.80	J /V
ERX	ERX	Oct	55	J /V	ERX	ERX	Oct	54.80	J /V
ERX	ERX	Oct	56	J /V	ERX	ERX	Oct	55.80	J /V
ERX	ERX	Oct	57	J /V	ERX	ERX	Oct	56.80	J /V
ERX	ERX	Oct	58	J /V	ERX	ERX	Oct	57.80	J /V

DIREXIONSHARES ENERGY BULL(CBF) (Before 3/23/2010) 100 shares ERX					DIREXIONSHARES ENERGY BULL(CBF) (Beginning 3/23/2010) See New Deliverable Above				
BOX Series	**OPRA**	**Month**	**Strike**	**Calls/Puts**	**BOX Series**	**OPRA**	**Month**	**Strike**	**Calls/Puts**
CBF	CBF	Oct	59	J /V	CBF	CBF	Oct	58.80	J /V
CBF	CBF	Oct	60	J /V	CBF	CBF	Oct	59.80	J /V

DIREXIONSHARES ENERGY BULL(XGM) (Before 3/23/2010) 100 shares ERX					DIREXIONSHARES ENERGY BULL(XGM) (Beginning 3/23/2010) See New Deliverable Above				
BOX Series	**OPRA**	**Month**	**Strike**	**Calls/Puts**	**BOX Series**	**OPRA**	**Month**	**Strike**	**Calls/Puts**
XGM	XGM	Jan	20	A /M	XGM	XGM	Jan	19.80	A /M
XGM	XGM	Jan	25	A /M	XGM	XGM	Jan	24.80	A /M
XGM	XGM	Jan	30	A /M	XGM	XGM	Jan	29.80	A /M
XGM	XGM	Jan	35	A /M	XGM	XGM	Jan	34.80	A /M
XGM	XGM	Jan	38	A /M	XGM	XGM	Jan	37.80	A /M
XGM	XGM	Jan	39	A /M	XGM	XGM	Jan	38.80	A /M

XGM	XGM	Jan	40	A /M	XGM	XGM	Jan	39.80	A /M
XGM	XGM	Jan	41	A /M	XGM	XGM	Jan	40.80	A /M
XGM	XGM	Jan	42	A /M	XGM	XGM	Jan	41.80	A /M
XGM	XGM	Jan	45	A /M	XGM	XGM	Jan	44.80	A /M
XGM	XGM	Jan	50	A /M	XGM	XGM	Jan	49.80	A /M
XGM	XGM	Jan	55	A /M	XGM	XGM	Jan	54.80	A /M
XGM	XGM	Jan	60	A /M	XGM	XGM	Jan	59.80	A /M

DIREXIONSHARES ENERGY BULL(YZD)
(Before 3/23/2010)
100 shares ERX

DIREXIONSHARES ENERGY BULL(YZD)
(Beginning 3/23/2010)
See New Deliverable Above

BOX Series	**OPRA**	**Month**	**Strike**	**Calls/Puts**	**BOX Series**	**OPRA**	**Month**	**Strike**	**Calls/Puts**
YZD	YZD	Jan	38	A /M	YZD	YZD	Jan	37.80	A /M
YZD	YZD	Jan	39	A /M	YZD	YZD	Jan	38.80	A /M
YZD	YZD	Jan	40	A /M	YZD	YZD	Jan	39.80	A /M
YZD	YZD	Jan	41	A /M	YZD	YZD	Jan	40.80	A /M
YZD	YZD	Jan	42	A /M	YZD	YZD	Jan	41.80	A /M
YZD	YZD	Jan	45	A /M	YZD	YZD	Jan	44.80	A /M
YZD	YZD	Jan	50	A /M	YZD	YZD	Jan	49.80	A /M
YZD	YZD	Jan	55	A /M	YZD	YZD	Jan	54.80	A /M
YZD	YZD	Jan	60	A /M	YZD	YZD	Jan	59.80	A /M

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free