



SERIES ADJUSTMENT - 2008-201483
ONN INFORMATION CIRCULAR # 201483
December 31, 2008

MERRILL LYNCH & CO., INC. (MER) - Completed Merger with BANK OF AMERICA CORP. NEW (BAC)

On Friday, December 05, 2008, the shareholders of Merrill Lynch & Co., Inc. (MER) voted and approved the proposed merger with Bank Of America Corp. New (BAC). Pursuant to the terms of the merger, each MER share will be converted into the right to receive .8595 BAC Common Shares. Cash will be paid in lieu of fractional BAC shares. **The merger became effective today, Wednesday, December 31, 2008.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Merrill Lynch & Co., Inc. options will be adjusted as follows:

Adjustment Date:	Friday, January 02, 2009
BOX Underlying Symbol(s):	MER becomes JKW
OPRA Option Symbol(s):	MER becomes JKW MOJ becomes JLW JMR becomes JLZ WZM becomes KPV VME becomes VED
No. Of Contracts :	1
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 85 Bank of America Corp. New (BAC) Common Shares 2) cash in lieu of .95 fractional BAC Common Shares

GTC Order Cancellation:

On Wednesday, December 31, 2008, immediately after the BOX close, all resting orders in the MER order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted JKW series, the BOX Participant will need to reenter the orders before the open on Friday, January 02, 2009.

MERRILL LYNCH & CO., INC. (MOJ)
 (Before 1/2/2009)
 100 shares MER

MERRILL LYNCH & CO., INC. (JLW)
 (Beginning 1/2/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MOJ	MOJ	Jan	2.5	AZ/MZ	JLW	JLW	Jan	2.5	AZ/MZ
MOJ	MOJ	Jan	5	AA/MA	JLW	JLW	Jan	5	AA/MA
MOJ	MOJ	Jan	7.5	AU/MU	JLW	JLW	Jan	7.5	AU/MU
MOJ	MOJ	Jan	9	AM/MM	JLW	JLW	Jan	9	AM/MM
MOJ	MOJ	Jan	10	AB/MB	JLW	JLW	Jan	10	AB/MB
MOJ	MOJ	Jan	11	AN/MN	JLW	JLW	Jan	11	AN/MN

MOJ	MOJ	Jan	12.5	AV/MV	JLW	JLW	Jan	12.5	AV/MV
MOJ	MOJ	Jan	14	AS/MS	JLW	JLW	Jan	14	AS/MS
MOJ	MOJ	Jan	15	AC/MC	JLW	JLW	Jan	15	AC/MC
MOJ	MOJ	Jan	16	AP/MP	JLW	JLW	Jan	16	AP/MP
MOJ	MOJ	Jan	17.5	AW/MW	JLW	JLW	Jan	17.5	AW/MW
MOJ	MOJ	Jan	19	AO/MO	JLW	JLW	Jan	19	AO/MO
MOJ	MOJ	Jan	20	AD/MD	JLW	JLW	Jan	20	AD/MD
MOJ	MOJ	Jan	21	AG/MG	JLW	JLW	Jan	21	AG/MG
MOJ	MOJ	Jan	22.5	AX/MX	JLW	JLW	Jan	22.5	AX/MX
MOJ	MOJ	Jan	24	AJ/MJ	JLW	JLW	Jan	24	AJ/MJ
MOJ	MOJ	Jan	25	AE/ME	JLW	JLW	Jan	25	AE/ME

MERRILL LYNCH & CO., INC. (MER)
(Before 1/2/2009)
100 shares MER

MERRILL LYNCH & CO., INC. (JKW)
(Beginning 1/2/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MER	MER	Jan	26	AS/MS	JKW	JKW	Jan	26	AS/MS
MER	MER	Jan	27.5	AY/MY	JKW	JKW	Jan	27.5	AY/MY
MER	MER	Jan	29	AV/MV	JKW	JKW	Jan	29	AV/MV
MER	MER	Jan	30	AF/MF	JKW	JKW	Jan	30	AF/MF
MER	MER	Jan	31	AZ/MZ	JKW	JKW	Jan	31	AZ/MZ
MER	MER	Jan	32.5	AA/MA	JKW	JKW	Jan	32.5	AA/MA
MER	MER	Jan	35	AG/MG	JKW	JKW	Jan	35	AG/MG
MER	MER	Jan	37.5	AB/MB	JKW	JKW	Jan	37.5	AB/MB
MER	MER	Jan	40	AH/MH	JKW	JKW	Jan	40	AH/MH
MER	MER	Jan	42.5	AC/MC	JKW	JKW	Jan	42.5	AC/MC
MER	MER	Jan	45	AI/MI	JKW	JKW	Jan	45	AI/MI
MER	MER	Jan	47.5	AW/MW	JKW	JKW	Jan	47.5	AW/MW
MER	MER	Jan	50	AJ/MJ	JKW	JKW	Jan	50	AJ/MJ
MER	MER	Jan	55	AK/MK	JKW	JKW	Jan	55	AK/MK
MER	MER	Jan	60	AL/ML	JKW	JKW	Jan	60	AL/ML
MER	MER	Jan	65	AM/MM	JKW	JKW	Jan	65	AM/MM
MER	MER	Jan	70	AN/MN	JKW	JKW	Jan	70	AN/MN
MER	MER	Jan	75	AO/MO	JKW	JKW	Jan	75	AO/MO
MER	MER	Jan	80	AP/MP	JKW	JKW	Jan	80	AP/MP
MER	MER	Jan	85	AQ/MQ	JKW	JKW	Jan	85	AQ/MQ
MER	MER	Jan	90	AR/MR	JKW	JKW	Jan	90	AR/MR

MERRILL LYNCH & CO., INC. (JMR)
(Before 1/2/2009)
100 shares MER

MERRILL LYNCH & CO., INC. (JLZ)
(Beginning 1/2/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
JMR	JMR	Jan	95	AS/MS	JLZ	JLZ	Jan	95	AS/MS
JMR	JMR	Jan	100	AT/MT	JLZ	JLZ	Jan	100	AT/MT
JMR	JMR	Jan	105	AA/MA	JLZ	JLZ	Jan	105	AA/MA
JMR	JMR	Jan	110	AB/MB	JLZ	JLZ	Jan	110	AB/MB
JMR	JMR	Jan	115	AC/MC	JLZ	JLZ	Jan	115	AC/MC
JMR	JMR	Jan	120	AD/MD	JLZ	JLZ	Jan	120	AD/MD

JMR	JMR	Jan	125	AE/ME	JLZ	JLZ	Jan	125	AE/ME
JMR	JMR	Jan	130	AY/MY	JLZ	JLZ	Jan	130	AY/MY
JMR	JMR	Jan	135	AZ/MZ	JLZ	JLZ	Jan	135	AZ/MZ

MERRILL LYNCH & CO., INC. (MOJ)

(Before 1/2/2009)

100 shares MER

MERRILL LYNCH & CO., INC. (JLW)

(Beginning 1/2/2009)

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MOJ	MOJ	Feb	5	BA/NA	JLW	JLW	Feb	5	BA/NA
MOJ	MOJ	Feb	7	BK/NK	JLW	JLW	Feb	7	BK/NK
MOJ	MOJ	Feb	8	BL/NL	JLW	JLW	Feb	8	BL/NL
MOJ	MOJ	Feb	9	BM/NM	JLW	JLW	Feb	9	BM/NM
MOJ	MOJ	Feb	10	BB/NB	JLW	JLW	Feb	10	BB/NB
MOJ	MOJ	Feb	11	BN/NN	JLW	JLW	Feb	11	BN/NN
MOJ	MOJ	Feb	12	BT/NT	JLW	JLW	Feb	12	BT/NT
MOJ	MOJ	Feb	13	BY/NY	JLW	JLW	Feb	13	BY/NY
MOJ	MOJ	Feb	14	BS/NS	JLW	JLW	Feb	14	BS/NS
MOJ	MOJ	Feb	15	BC/NC	JLW	JLW	Feb	15	BC/NC
MOJ	MOJ	Feb	20	BD/ND	JLW	JLW	Feb	20	BD/ND
MOJ	MOJ	Feb	25	BE/NE	JLW	JLW	Feb	25	BE/NE
MOJ	MOJ	Apr	2.5	DZ/PZ	JLW	JLW	Apr	2.5	DZ/PZ
MOJ	MOJ	Apr	5	DA/PA	JLW	JLW	Apr	5	DA/PA
MOJ	MOJ	Apr	7.5	DU/PU	JLW	JLW	Apr	7.5	DU/PU
MOJ	MOJ	Apr	9	DM/PM	JLW	JLW	Apr	9	DM/PM
MOJ	MOJ	Apr	10	DB/PB	JLW	JLW	Apr	10	DB/PB
MOJ	MOJ	Apr	11	DN/PN	JLW	JLW	Apr	11	DN/PN
MOJ	MOJ	Apr	12.5	DV/PV	JLW	JLW	Apr	12.5	DV/PV
MOJ	MOJ	Apr	14	DS/PS	JLW	JLW	Apr	14	DS/PS
MOJ	MOJ	Apr	15	DC/PC	JLW	JLW	Apr	15	DC/PC
MOJ	MOJ	Apr	16	DP/PP	JLW	JLW	Apr	16	DP/PP
MOJ	MOJ	Apr	17	DQ/PQ	JLW	JLW	Apr	17	DQ/PQ
MOJ	MOJ	Apr	18	DR/PR	JLW	JLW	Apr	18	DR/PR
MOJ	MOJ	Apr	19	DO/PO	JLW	JLW	Apr	19	DO/PO
MOJ	MOJ	Apr	20	DD/PD	JLW	JLW	Apr	20	DD/PD
MOJ	MOJ	Apr	21	DG/PG	JLW	JLW	Apr	21	DG/PG
MOJ	MOJ	Apr	22	DH/PH	JLW	JLW	Apr	22	DH/PH
MOJ	MOJ	Apr	23	DI/PI	JLW	JLW	Apr	23	DI/PI
MOJ	MOJ	Apr	24	DJ/PJ	JLW	JLW	Apr	24	DJ/PJ
MOJ	MOJ	Apr	25	DE/PE	JLW	JLW	Apr	25	DE/PE

MERRILL LYNCH & CO., INC. (MER)

(Before 1/2/2009)

100 shares MER

MERRILL LYNCH & CO., INC. (JKW)

(Beginning 1/2/2009)

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MER	MER	Apr	26	DS/PS	JKW	JKW	Apr	26	DS/PS
MER	MER	Apr	27	DT/PT	JKW	JKW	Apr	27	DT/PT
MER	MER	Apr	28	DU/PU	JKW	JKW	Apr	28	DU/PU

MER	MER	Apr	29	DV/PV	JKW	JKW	Apr	29	DV/PV
MER	MER	Apr	30	DF/PF	JKW	JKW	Apr	30	DF/PF
MER	MER	Apr	35	DG/PG	JKW	JKW	Apr	35	DG/PG
MER	MER	Apr	40	DH/PH	JKW	JKW	Apr	40	DH/PH
MER	MER	Apr	45	DI/PI	JKW	JKW	Apr	45	DI/PI

MERRILL LYNCH & CO., INC. (MOJ)
(Before 1/2/2009)
100 shares MER

MERRILL LYNCH & CO., INC. (JLW)
(Beginning 1/2/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MOJ	MOJ	Jul	5	GA/SA	JLW	JLW	Jul	5	GA/SA
MOJ	MOJ	Jul	7	GK/SK	JLW	JLW	Jul	7	GK/SK
MOJ	MOJ	Jul	8	GL/SL	JLW	JLW	Jul	8	GL/SL
MOJ	MOJ	Jul	9	GM/SM	JLW	JLW	Jul	9	GM/SM
MOJ	MOJ	Jul	10	GB/SB	JLW	JLW	Jul	10	GB/SB
MOJ	MOJ	Jul	11	GN/SN	JLW	JLW	Jul	11	GN/SN
MOJ	MOJ	Jul	12	GT/ST	JLW	JLW	Jul	12	GT/ST
MOJ	MOJ	Jul	13	GY/SY	JLW	JLW	Jul	13	GY/SY
MOJ	MOJ	Jul	14	GS/SS	JLW	JLW	Jul	14	GS/SS
MOJ	MOJ	Jul	15	GC/SC	JLW	JLW	Jul	15	GC/SC
MOJ	MOJ	Jul	20	GD/SD	JLW	JLW	Jul	20	GD/SD
MOJ	MOJ	Jul	25	GE/SE	JLW	JLW	Jul	25	GE/SE

MERRILL LYNCH & CO., INC. (MER)
(Before 1/2/2009)
100 shares MER

MERRILL LYNCH & CO., INC. (JKW)
(Beginning 1/2/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MER	MER	Jul	30	GF/SF	JKW	JKW	Jul	30	GF/SF

MERRILL LYNCH & CO., INC. (WZM)
(Before 1/2/2009)
100 shares MER

MERRILL LYNCH & CO., INC. (KPV)
(Beginning 1/2/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WZM	WZM	Jan	5	AA/MA	KPV	KPV	Jan	5	AA/MA
WZM	WZM	Jan	7.5	AU/MU	KPV	KPV	Jan	7.5	AU/MU
WZM	WZM	Jan	10	AW/MW	KPV	KPV	Jan	10	AW/MW
WZM	WZM	Jan	12.5	AV/MV	KPV	KPV	Jan	12.5	AV/MV
WZM	WZM	Jan	15	AC/MC	KPV	KPV	Jan	15	AC/MC
WZM	WZM	Jan	17.5	AY/MY	KPV	KPV	Jan	17.5	AY/MY
WZM	WZM	Jan	20	AD/MD	KPV	KPV	Jan	20	AD/MD
WZM	WZM	Jan	22.5	AZ/MZ	KPV	KPV	Jan	22.5	AZ/MZ
WZM	WZM	Jan	25	AE/ME	KPV	KPV	Jan	25	AE/ME
WZM	WZM	Jan	30	AF/MF	KPV	KPV	Jan	30	AF/MF
WZM	WZM	Jan	35	AG/MG	KPV	KPV	Jan	35	AG/MG
WZM	WZM	Jan	40	AH/MH	KPV	KPV	Jan	40	AH/MH
WZM	WZM	Jan	45	AI/MI	KPV	KPV	Jan	45	AI/MI

WZM	WZM	Jan	50	AJ/MJ	KPV	KPV	Jan	50	AJ/MJ
WZM	WZM	Jan	55	AK/MK	KPV	KPV	Jan	55	AK/MK
WZM	WZM	Jan	60	AL/ML	KPV	KPV	Jan	60	AL/ML
WZM	WZM	Jan	65	AM/MM	KPV	KPV	Jan	65	AM/MM
WZM	WZM	Jan	70	AN/MN	KPV	KPV	Jan	70	AN/MN
WZM	WZM	Jan	75	AO/MO	KPV	KPV	Jan	75	AO/MO
WZM	WZM	Jan	80	AP/MP	KPV	KPV	Jan	80	AP/MP
WZM	WZM	Jan	85	AQ/MQ	KPV	KPV	Jan	85	AQ/MQ
WZM	WZM	Jan	90	AR/MR	KPV	KPV	Jan	90	AR/MR
WZM	WZM	Jan	95	AS/MS	KPV	KPV	Jan	95	AS/MS
WZM	WZM	Jan	100	AT/MT	KPV	KPV	Jan	100	AT/MT
WZM	WZM	Jan	110	AB/MB	KPV	KPV	Jan	110	AB/MB

MERRILL LYNCH & CO., INC. (VME)
 (Before 1/2/2009)
 100 shares MER

MERRILL LYNCH & CO., INC. (VED)
 (Beginning 1/2/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VME	VME	Jan	2.5	AZ/MZ	VED	VED	Jan	2.5	AZ/MZ
VME	VME	Jan	5	AA/MA	VED	VED	Jan	5	AA/MA
VME	VME	Jan	7.5	AU/MU	VED	VED	Jan	7.5	AU/MU
VME	VME	Jan	10	AB/MB	VED	VED	Jan	10	AB/MB
VME	VME	Jan	12.5	AV/MV	VED	VED	Jan	12.5	AV/MV
VME	VME	Jan	15	AC/MC	VED	VED	Jan	15	AC/MC
VME	VME	Jan	17.5	AW/MW	VED	VED	Jan	17.5	AW/MW
VME	VME	Jan	20	AD/MD	VED	VED	Jan	20	AD/MD
VME	VME	Jan	22.5	AX/MX	VED	VED	Jan	22.5	AX/MX
VME	VME	Jan	25	AE/ME	VED	VED	Jan	25	AE/ME
VME	VME	Jan	30	AF/MF	VED	VED	Jan	30	AF/MF
VME	VME	Jan	35	AG/MG	VED	VED	Jan	35	AG/MG
VME	VME	Jan	40	AH/MH	VED	VED	Jan	40	AH/MH
VME	VME	Jan	45	AI/MI	VED	VED	Jan	45	AI/MI
VME	VME	Jan	50	AJ/MJ	VED	VED	Jan	50	AJ/MJ

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
 or 1-866-768-8845 Toll Free