



**SERIES ADJUSTMENT - 2009-201520**  
**ONN INFORMATION CIRCULAR # 201520**  
**March 03, 2009**

**PHARMACEUTICAL HOLDRS TRUST (PPH)**

**Cash Distribution**

**Ex-Distribution Date: 3/4/2009**

Pharmaceutical HOLDRs Trust (PPH) has declared a cash distribution of \$0.0488, resulting from the merger of Advanced Medical Optics, Inc. (EYE) and Abbott Laboratories (ABT), payable to shareholders on a date yet to be determined. Distribution date for the cash distribution will be Tuesday, March 03, 2009. **Ex-distribution date for the stock distribution will be Wednesday, March 04, 2009.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Pharmaceutical HOLDRs Trust options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, March 04, 2009</b>
<b>BOX Underlying Symbol(s):</b>	<b>PPH becomes PZR</b>
<b>OPRA Option Symbol(s):</b>	PPH becomes PZR WIG becomes LRR OYJ becomes OYS
<b>No. Of Contracts :</b>	Unchanged
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 100 Shares of Pharmaceutical HOLDRs Trust (PPH)</b> <b>2) \$4.89 (\$0.04888 x 100) Cash</b>

**GTC Order Cancellation:**

On Tuesday, March 03, 2009, immediately after the BOX close, all resting orders in the PPH order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted PZR series, the BOX Participant will need to reenter the orders before the open on Wednesday, March 04, 2009.

PHARMACEUTICAL HOLDERS TR(PPH)  
 (Before 3/4/2009)  
 100 shares PPH

PHARMACEUTICAL HOLDERS TR(PZR)  
 (Beginning 3/4/2009)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
PPH	PPH	Mar	40	CH/OH	PZR	PZR	Mar	40	CH/OH
PPH	PPH	Mar	45	CI/OI	PZR	PZR	Mar	45	CI/OI
PPH	PPH	Mar	50	CJ/OJ	PZR	PZR	Mar	50	CJ/OJ
PPH	PPH	Mar	55	CK/OK	PZR	PZR	Mar	55	CK/OK
PPH	PPH	Mar	60	CL/OL	PZR	PZR	Mar	60	CL/OL
PPH	PPH	Mar	65	CM/OM	PZR	PZR	Mar	65	CM/OM

PPH	PPH	Mar	70	CN/ON	PZR	PZR	Mar	70	CN/ON
PPH	PPH	Mar	75	CO/OO	PZR	PZR	Mar	75	CO/OO
PPH	PPH	Mar	80	CP/OP	PZR	PZR	Mar	80	CP/OP
PPH	PPH	Apr	40	DH/PH	PZR	PZR	Apr	40	DH/PH
PPH	PPH	Apr	45	DI/PI	PZR	PZR	Apr	45	DI/PI
PPH	PPH	Apr	50	DJ/PJ	PZR	PZR	Apr	50	DJ/PJ
PPH	PPH	Apr	55	DK/PK	PZR	PZR	Apr	55	DK/PK
PPH	PPH	Apr	60	DL/PL	PZR	PZR	Apr	60	DL/PL
PPH	PPH	Apr	65	DM/PM	PZR	PZR	Apr	65	DM/PM
PPH	PPH	Apr	70	DN/PN	PZR	PZR	Apr	70	DN/PN
PPH	PPH	Apr	75	DO/PO	PZR	PZR	Apr	75	DO/PO
PPH	PPH	Apr	80	DP/PP	PZR	PZR	Apr	80	DP/PP
PPH	PPH	May	30	EF/QF	PZR	PZR	May	30	EF/QF
PPH	PPH	May	35	EG/QG	PZR	PZR	May	35	EG/QG
PPH	PPH	May	40	EH/QH	PZR	PZR	May	40	EH/QH
PPH	PPH	May	45	EI/QI	PZR	PZR	May	45	EI/QI
PPH	PPH	May	50	EJ/QJ	PZR	PZR	May	50	EJ/QJ
PPH	PPH	May	55	EK/QK	PZR	PZR	May	55	EK/QK
PPH	PPH	May	60	EL/QL	PZR	PZR	May	60	EL/QL
PPH	PPH	May	65	EM/QM	PZR	PZR	May	65	EM/QM
PPH	PPH	May	70	EN/QN	PZR	PZR	May	70	EN/QN
PPH	PPH	May	75	EO/QO	PZR	PZR	May	75	EO/QO
PPH	PPH	May	80	EP/QP	PZR	PZR	May	80	EP/QP
PPH	PPH	May	85	EQ/QQ	PZR	PZR	May	85	EQ/QQ
PPH	PPH	May	90	ER/QR	PZR	PZR	May	90	ER/QR
PPH	PPH	Aug	40	HH/TH	PZR	PZR	Aug	40	HH/TH
PPH	PPH	Aug	45	HI/TI	PZR	PZR	Aug	45	HI/TI
PPH	PPH	Aug	50	HJ/TJ	PZR	PZR	Aug	50	HJ/TJ
PPH	PPH	Aug	55	HK/TK	PZR	PZR	Aug	55	HK/TK
PPH	PPH	Aug	60	HL/TL	PZR	PZR	Aug	60	HL/TL
PPH	PPH	Aug	65	HM/TM	PZR	PZR	Aug	65	HM/TM
PPH	PPH	Aug	70	HN/TN	PZR	PZR	Aug	70	HN/TN
PPH	PPH	Aug	75	HO/TO	PZR	PZR	Aug	75	HO/TO
PPH	PPH	Aug	80	HP/TP	PZR	PZR	Aug	80	HP/TP

PHARMACEUTICAL HOLDERS TR(WIG)  
(Before 3/4/2009)  
100 shares PPH

PHARMACEUTICAL HOLDERS TR(LRR)  
(Beginning 3/4/2009)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WIG	WIG	Jan	30	AF/MF	LRR	LRR	Jan	30	AF/MF
WIG	WIG	Jan	40	AH/MH	LRR	LRR	Jan	40	AH/MH
WIG	WIG	Jan	50	AJ/MJ	LRR	LRR	Jan	50	AJ/MJ
WIG	WIG	Jan	60	AL/ML	LRR	LRR	Jan	60	AL/ML
WIG	WIG	Jan	70	AN/MN	LRR	LRR	Jan	70	AN/MN
WIG	WIG	Jan	80	AP/MP	LRR	LRR	Jan	80	AP/MP
WIG	WIG	Jan	90	AR/MR	LRR	LRR	Jan	90	AR/MR
WIG	WIG	Jan	100	AT/MT	LRR	LRR	Jan	100	AT/MT

PHARMACEUTICAL HOLDERS TR(OYJ)  
 (Before 3/4/2009)  
 100 shares PPH

PHARMACEUTICAL HOLDERS TR(OYS)  
 (Beginning 3/4/2009)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OYJ	OYJ	Jan	30	AF/MF	OYS	OYS	Jan	30	AF/MF
OYJ	OYJ	Jan	40	AH/MH	OYS	OYS	Jan	40	AH/MH
OYJ	OYJ	Jan	50	AJ/MJ	OYS	OYS	Jan	50	AJ/MJ
OYJ	OYJ	Jan	60	AL/ML	OYS	OYS	Jan	60	AL/ML
OYJ	OYJ	Jan	70	AN/MN	OYS	OYS	Jan	70	AN/MN
OYJ	OYJ	Jan	80	AP/MP	OYS	OYS	Jan	80	AP/MP

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
 or 1-866-768-8845 Toll Free