



SERIES ADJUSTMENT - 2009-201593
ONN INFORMATION CIRCULAR # 201593
May 22, 2009

AMERICAN COMMERCIAL LINES (ACLI)
1 for 4 Reverse Stock Split
Ex-Distribution Date: 5/26/2009

American Commercial Lines (ACLI) has declared a 1 for 4 stock split. As a result of the reverse stock split, each share of ACLI common stock will be converted into the right to receive 0.25 (New) American Commercial Lines common shares. **Ex-distribution date for the stock split will be Tuesday, May 26, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all American Commercial Lines options will be adjusted as follows:

Adjustment Date:	Tuesday, May 26, 2009
BOX Underlying Symbol(s):	ACLI becomes KCK
OPRA Option Symbol(s):	QAK becomes KCK
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	25 (e.g. Premium of 1.00 = \$25)
New Deliverable/Contract:	25 American Commercial Lines (ACLI) Common Shares

GTC Order Cancellation:

On Friday, May 22, 2009, immediately after the BOX close, all resting orders for ACLI in the order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted KCK series, the BOX Participant will need to reenter the orders before the open on Tuesday, May 26, 2009.

AMERICAN COMMERCIAL LINES(QAK)
 (Before 5/26/2009)
 100 shares ACLI

AMERICAN COMMERCIAL LINES(KCK)
 (Beginning 5/26/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
QAK	QAK	Jun	2.5	FZ/RZ	KCK	KCK	Jun	2.5	FZ/RZ
QAK	QAK	Jun	5	FA/RA	KCK	KCK	Jun	5	FA/RA
QAK	QAK	Jun	7.5	FU/RU	KCK	KCK	Jun	7.5	FU/RU
QAK	QAK	Jun	10	FB/RB	KCK	KCK	Jun	10	FB/RB
QAK	QAK	Jun	12.5	FT/RT	KCK	KCK	Jun	12.5	FT/RT
QAK	QAK	Jun	15	FC/RC	KCK	KCK	Jun	15	FC/RC
QAK	QAK	Jul	2.5	GZ/SZ	KCK	KCK	Jul	2.5	GZ/SZ
QAK	QAK	Jul	5	GA/SA	KCK	KCK	Jul	5	GA/SA
QAK	QAK	Jul	7.5	GU/SU	KCK	KCK	Jul	7.5	GU/SU

QAK	QAK	Jul	10	GB/SB	KCK	KCK	Jul	10	GB/SB
QAK	QAK	Sep	2.5	IZ/UZ	KCK	KCK	Sep	2.5	IZ/UZ
QAK	QAK	Sep	5	IA/UA	KCK	KCK	Sep	5	IA/UA
QAK	QAK	Sep	7.5	IU/UU	KCK	KCK	Sep	7.5	IU/UU
QAK	QAK	Sep	10	IB/UB	KCK	KCK	Sep	10	IB/UB
QAK	QAK	Dec	2.5	LZ/XZ	KCK	KCK	Dec	2.5	LZ/XZ
QAK	QAK	Dec	5	LA/XA	KCK	KCK	Dec	5	LA/XA
QAK	QAK	Dec	7.5	LU/XU	KCK	KCK	Dec	7.5	LU/XU
QAK	QAK	Dec	10	LB/XB	KCK	KCK	Dec	10	LB/XB

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free