

Position Consolidation June 22, 2010



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CLEARWIRE CORPORATION - RIGHTS EXPIRATION/POSITION CONSOLIDATION

DESCRIPTION:

On June 22, 2010, the deliverables of adjusted Clearwire Corporation (CLWR, adjusted symbol CLWR1) options were further adjusted to no longer call for delivery of Clearwire Corporation Rights (CLWRR) to acquire additional Clearwire Corporation (CLWR) Common Shares. (See The Options Clearing Corporation (OCC) Information Memo #26811. The deliverable for CLWR1 options is now 100 Clearwire Corporation (CLWR) Common Shares.

The Options Clearing Corporation (OCC) will consolidate all CLWR1 options into CLWR thereafter eliminating the option trading symbol CLWR1. This consolidation will be effective before the opening of business on Wednesday, June 23, 2010.

The position consolidations will take place after all positions processing Tuesday, June 22, 2010, and before the start of business on Wednesday, June 23, 2010.

All Clearing Member input of existing CLWR1 options must use symbol CLWR for activity commencing Wednesday, June 23, 2010.

Symbol Consolidation:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **June 23, 2010**

Option Symbol: CLWR1 becomes CLWR
Underlying Security: CLWR1 becomes CLWR
Contract Multiplier: 1
Strike Divisor: 1
New Multiplier: 100

New Deliverable/Contract: 100 Clearwire Corporation (CLWR) Class A Common Shares

GTC Order Cancellation:

On Tuesday, June 22, 2010, immediately after the BOX close, all resting orders for CLWR1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the CLWR series, the BOX Participant will need to reenter the orders before the open on Wednesday, June 23, 2010.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CLWR1	C/P	2.50	01/22/2011	CLWR	C/P	2.50	01/22/2011
CLWR1	C/P	5.00	01/22/2011	CLWR	C/P	5.00	01/22/2011
CLWR1	C/P	7.50	01/22/2011	CLWR	C/P	7.50	01/22/2011
CLWR1	C/P	10.00	01/22/2011	CLWR	C/P	10.00	01/22/2011
CLWR1	C/P	12.50	01/22/2011	CLWR	C/P	12.50	01/22/2011
CLWR1	C/P	2.50	01/21/2012	CLWR	C/P	2.50	01/21/2012
CLWR1	C/P	5.00	01/21/2012	CLWR	C/P	5.00	01/21/2012
CLWR1	C/P	7.50	01/21/2012	CLWR	C/P	7.50	01/21/2012
CLWR1	C/P	10.00	01/21/2012	CLWR	C/P	10.00	01/21/2012

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.