

Special Cash Dividend December 08, 2010

Exchange/Memo ID: 202306



AMERICAN EAGLE OUTFITTERS, INC. (AEO) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 12/09/2010

DESCRIPTION:

American Eagle Outfitters, Inc. (AEO) has announced a Special Cash Dividend of **\$0.50** per AEO Common Share payable to shareholders of record on Monday, December 13, 2010. The payable date is on Monday, December 27, 2010. **The ex-distribution date for this special cash dividend will be Thursday, December 9, 2010.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below American Eagle Outfitters, Inc. options will be adjusted as follows.

Adjustment Date: **Thursday, December 9, 2010**
Option Symbol: **AEO remains the same**
Underlying Security: AEO remains the same
Contract Multiplier: 1
Strike Prices: Changed by reducing the existing strikes by **\$0.50**
New Multiplier: 100 (e.g. Premium of 1.00 = \$100)
New Deliverable: **100 American Eagle Outfitters, Inc. (AEO) Common Shares**

GTC Order Cancellation:

On Wednesday, December 8, 2010, immediately after the BOX close, all resting orders for AEO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted AEO series, the BOX Participant will need to reenter the orders before the open on Thursday, December 9, 2010.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AEO	C/P	11.00	12/18/2010	AEO	C/P	10.50	12/18/2010
AEO	C/P	12.00	12/18/2010	AEO	C/P	11.50	12/18/2010
AEO	C/P	13.00	12/18/2010	AEO	C/P	12.50	12/18/2010
AEO	C/P	14.00	12/18/2010	AEO	C/P	13.50	12/18/2010
AEO	C/P	15.00	12/18/2010	AEO	C/P	14.50	12/18/2010
AEO	C/P	16.00	12/18/2010	AEO	C/P	15.50	12/18/2010
AEO	C/P	17.00	12/18/2010	AEO	C/P	16.50	12/18/2010
AEO	C/P	18.00	12/18/2010	AEO	C/P	17.50	12/18/2010
AEO	C/P	19.00	12/18/2010	AEO	C/P	18.50	12/18/2010
AEO	C/P	20.00	12/18/2010	AEO	C/P	19.50	12/18/2010
AEO	C/P	21.00	12/18/2010	AEO	C/P	20.50	12/18/2010
AEO	C/P	22.50	12/18/2010	AEO	C/P	22.00	12/18/2010
AEO	C/P	2.50	01/22/2011	AEO	C/P	2.00	01/22/2011
AEO	C/P	5.00	01/22/2011	AEO	C/P	4.50	01/22/2011
AEO	C/P	7.50	01/22/2011	AEO	C/P	7.00	01/22/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AEO	C/P	9.00	01/22/2011	AEO	C/P	8.50	01/22/2011
AEO	C/P	10.00	01/22/2011	AEO	C/P	9.50	01/22/2011
AEO	C/P	11.00	01/22/2011	AEO	C/P	10.50	01/22/2011
AEO	C/P	12.50	01/22/2011	AEO	C/P	12.00	01/22/2011
AEO	C/P	14.00	01/22/2011	AEO	C/P	13.50	01/22/2011
AEO	C/P	15.00	01/22/2011	AEO	C/P	14.50	01/22/2011
AEO	C/P	16.00	01/22/2011	AEO	C/P	15.50	01/22/2011
AEO	C/P	17.50	01/22/2011	AEO	C/P	17.00	01/22/2011
AEO	C/P	19.00	01/22/2011	AEO	C/P	18.50	01/22/2011
AEO	C/P	20.00	01/22/2011	AEO	C/P	19.50	01/22/2011
AEO	C/P	21.00	01/22/2011	AEO	C/P	20.50	01/22/2011
AEO	C/P	22.50	01/22/2011	AEO	C/P	22.00	01/22/2011
AEO	C/P	25.00	01/22/2011	AEO	C/P	24.50	01/22/2011
AEO	C/P	30.00	01/22/2011	AEO	C/P	29.50	01/22/2011
AEO	C/P	35.00	01/22/2011	AEO	C/P	34.50	01/22/2011
AEO	C/P	5.00	02/19/2011	AEO	C/P	4.50	02/19/2011
AEO	C/P	7.50	02/19/2011	AEO	C/P	7.00	02/19/2011
AEO	C/P	9.00	02/19/2011	AEO	C/P	8.50	02/19/2011
AEO	C/P	10.00	02/19/2011	AEO	C/P	9.50	02/19/2011
AEO	C/P	11.00	02/19/2011	AEO	C/P	10.50	02/19/2011
AEO	C/P	12.50	02/19/2011	AEO	C/P	12.00	02/19/2011
AEO	C/P	14.00	02/19/2011	AEO	C/P	13.50	02/19/2011
AEO	C/P	15.00	02/19/2011	AEO	C/P	14.50	02/19/2011
AEO	C/P	16.00	02/19/2011	AEO	C/P	15.50	02/19/2011
AEO	C/P	17.50	02/19/2011	AEO	C/P	17.00	02/19/2011
AEO	C/P	19.00	02/19/2011	AEO	C/P	18.50	02/19/2011
AEO	C/P	20.00	02/19/2011	AEO	C/P	19.50	02/19/2011
AEO	C/P	21.00	02/19/2011	AEO	C/P	20.50	02/19/2011
AEO	C/P	22.50	02/19/2011	AEO	C/P	22.00	02/19/2011
AEO	C/P	25.00	02/19/2011	AEO	C/P	24.50	02/19/2011
AEO	C/P	7.50	05/21/2011	AEO	C/P	7.00	05/21/2011
AEO	C/P	10.00	05/21/2011	AEO	C/P	9.50	05/21/2011
AEO	C/P	11.00	05/21/2011	AEO	C/P	10.50	05/21/2011
AEO	C/P	12.00	05/21/2011	AEO	C/P	11.50	05/21/2011
AEO	C/P	13.00	05/21/2011	AEO	C/P	12.50	05/21/2011
AEO	C/P	14.00	05/21/2011	AEO	C/P	13.50	05/21/2011
AEO	C/P	15.00	05/21/2011	AEO	C/P	14.50	05/21/2011
AEO	C/P	16.00	05/21/2011	AEO	C/P	15.50	05/21/2011
AEO	C/P	17.00	05/21/2011	AEO	C/P	16.50	05/21/2011
AEO	C/P	18.00	05/21/2011	AEO	C/P	17.50	05/21/2011
AEO	C/P	19.00	05/21/2011	AEO	C/P	18.50	05/21/2011
AEO	C/P	20.00	05/21/2011	AEO	C/P	19.50	05/21/2011
AEO	C/P	21.00	05/21/2011	AEO	C/P	20.50	05/21/2011
AEO	C/P	22.50	05/21/2011	AEO	C/P	22.00	05/21/2011
AEO	C/P	25.00	05/21/2011	AEO	C/P	24.50	05/21/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AEO	C/P	2.50	01/21/2012	AEO	C/P	2.00	01/21/2012
AEO	C/P	5.00	01/21/2012	AEO	C/P	4.50	01/21/2012
AEO	C/P	7.50	01/21/2012	AEO	C/P	7.00	01/21/2012
AEO	C/P	10.00	01/21/2012	AEO	C/P	9.50	01/21/2012
AEO	C/P	12.50	01/21/2012	AEO	C/P	12.00	01/21/2012
AEO	C/P	15.00	01/21/2012	AEO	C/P	14.50	01/21/2012
AEO	C/P	17.50	01/21/2012	AEO	C/P	17.00	01/21/2012
AEO	C/P	20.00	01/21/2012	AEO	C/P	19.50	01/21/2012
AEO	C/P	22.50	01/21/2012	AEO	C/P	22.00	01/21/2012
AEO	C/P	25.00	01/21/2012	AEO	C/P	24.50	01/21/2012
AEO	C/P	30.00	01/21/2012	AEO	C/P	29.50	01/21/2012
AEO	C/P	2.50	01/19/2013	AEO	C/P	2.00	01/19/2013
AEO	C/P	5.00	01/19/2013	AEO	C/P	4.50	01/19/2013
AEO	C/P	7.50	01/19/2013	AEO	C/P	7.00	01/19/2013
AEO	C/P	10.00	01/19/2013	AEO	C/P	9.50	01/19/2013
AEO	C/P	12.50	01/19/2013	AEO	C/P	12.00	01/19/2013
AEO	C/P	15.00	01/19/2013	AEO	C/P	14.50	01/19/2013
AEO	C/P	17.50	01/19/2013	AEO	C/P	17.00	01/19/2013
AEO	C/P	20.00	01/19/2013	AEO	C/P	19.50	01/19/2013
AEO	C/P	25.00	01/19/2013	AEO	C/P	24.50	01/19/2013
AEO	C/P	30.00	01/19/2013	AEO	C/P	29.50	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.