



## MASSEY ENERGY COMPANY (MEE) – COMPLETED MERGER

### DESCRIPTION:

On June 1, 2011, Shareholders of Massey Energy Company (MEE) voted concerning the proposed merger with Alpha Natural Resources (ANR). The merger is approved and consummated. Pursuant to the terms of the merger, each existing MEE Common Share will be converted into the right to receive **1.025 ANR Common Shares plus \$10.00 Cash**. Cash will be paid in lieu of fractional ANR shares. **The merger became effective on Wednesday, June 1, 2011.**

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Massey Energy Company options will be adjusted as follows.

**Adjustment Date:** Thursday, June 2, 2011

**Option Symbol:** MEE becomes ANR1

**Underlying Security:** MEE becomes ANR1

**CUSIP:** 02076X102

**Contract Multiplier:** 1

**Strike Prices:** 1

**New Multiplier:** 100

**New Deliverable:**

- 1) 102 Alpha Natural Resources (ANR) Common Shares
- 2) \$1,000.00 Cash
- 3) Cash in lieu of .5 fractional ANR Common Shares

#### GTC Order Cancellation:

On Wednesday, June 1, 2011, immediately after the BOX close, all resting orders for MEE in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted ANR1 series, the BOX Participant will need to reenter the orders before the open on Thursday, June 2, 2011

**Pricing Considerations:** The underlying price for ANR1 will be determined as follows if the terms are unchanged:  
 $ANR1 = 1.02 (ANR) + \text{cash in lieu of } .5 \text{ fractional ANR Common Shares} + 10.00$

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MEE	C/P	50.00	06/03/2011	ANR1	C/P	50.00	06/03/2011
MEE	C/P	55.00	06/03/2011	ANR1	C/P	55.00	06/03/2011
MEE	C/P	57.50	06/03/2011	ANR1	C/P	57.50	06/03/2011
MEE	C/P	60.00	06/03/2011	ANR1	C/P	60.00	06/03/2011
MEE	C/P	62.50	06/03/2011	ANR1	C/P	62.50	06/03/2011
MEE	C/P	65.00	06/03/2011	ANR1	C/P	65.00	06/03/2011
MEE	C/P	67.50	06/03/2011	ANR1	C/P	67.50	06/03/2011
MEE	C/P	70.00	06/03/2011	ANR1	C/P	70.00	06/03/2011
MEE	C/P	72.50	06/03/2011	ANR1	C/P	72.50	06/03/2011
MEE	C/P	75.00	06/03/2011	ANR1	C/P	75.00	06/03/2011
MEE	C/P	50.00	06/18/2011	ANR1	C/P	50.00	06/18/2011
MEE	C/P	55.00	06/18/2011	ANR1	C/P	55.00	06/18/2011
MEE	C/P	57.50	06/18/2011	ANR1	C/P	57.50	06/18/2011
MEE	C/P	60.00	06/18/2011	ANR1	C/P	60.00	06/18/2011
MEE	C/P	62.50	06/18/2011	ANR1	C/P	62.50	06/18/2011
MEE	C/P	65.00	06/18/2011	ANR1	C/P	65.00	06/18/2011
MEE	C/P	67.50	06/18/2011	ANR1	C/P	67.50	06/18/2011
MEE	C/P	70.00	06/18/2011	ANR1	C/P	70.00	06/18/2011
MEE	C/P	72.50	06/18/2011	ANR1	C/P	72.50	06/18/2011
MEE	C/P	75.00	06/18/2011	ANR1	C/P	75.00	06/18/2011
MEE	C/P	25.00	07/16/2011	ANR1	C/P	25.00	07/16/2011
MEE	C/P	30.00	07/16/2011	ANR1	C/P	30.00	07/16/2011
MEE	C/P	35.00	07/16/2011	ANR1	C/P	35.00	07/16/2011
MEE	C/P	40.00	07/16/2011	ANR1	C/P	40.00	07/16/2011
MEE	C/P	45.00	07/16/2011	ANR1	C/P	45.00	07/16/2011
MEE	C/P	46.00	07/16/2011	ANR1	C/P	46.00	07/16/2011
MEE	C/P	47.00	07/16/2011	ANR1	C/P	47.00	07/16/2011
MEE	C/P	48.00	07/16/2011	ANR1	C/P	48.00	07/16/2011
MEE	C/P	49.00	07/16/2011	ANR1	C/P	49.00	07/16/2011
MEE	C/P	50.00	07/16/2011	ANR1	C/P	50.00	07/16/2011
MEE	C/P	52.50	07/16/2011	ANR1	C/P	52.50	07/16/2011
MEE	C/P	55.00	07/16/2011	ANR1	C/P	55.00	07/16/2011
MEE	C/P	57.50	07/16/2011	ANR1	C/P	57.50	07/16/2011
MEE	C/P	60.00	07/16/2011	ANR1	C/P	60.00	07/16/2011
MEE	C/P	62.50	07/16/2011	ANR1	C/P	62.50	07/16/2011
MEE	C/P	65.00	07/16/2011	ANR1	C/P	65.00	07/16/2011
MEE	C/P	67.50	07/16/2011	ANR1	C/P	67.50	07/16/2011
MEE	C/P	70.00	07/16/2011	ANR1	C/P	70.00	07/16/2011
MEE	C/P	75.00	07/16/2011	ANR1	C/P	75.00	07/16/2011
MEE	C/P	80.00	07/16/2011	ANR1	C/P	80.00	07/16/2011
MEE	C/P	85.00	07/16/2011	ANR1	C/P	85.00	07/16/2011
MEE	C/P	50.00	10/22/2011	ANR1	C/P	50.00	10/22/2011
MEE	C/P	55.00	10/22/2011	ANR1	C/P	55.00	10/22/2011
MEE	C/P	57.50	10/22/2011	ANR1	C/P	57.50	10/22/2011
MEE	C/P	60.00	10/22/2011	ANR1	C/P	60.00	10/22/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MEE	C/P	62.50	10/22/2011	ANR1	C/P	62.50	10/22/2011
MEE	C/P	65.00	10/22/2011	ANR1	C/P	65.00	10/22/2011
MEE	C/P	67.50	10/22/2011	ANR1	C/P	67.50	10/22/2011
MEE	C/P	70.00	10/22/2011	ANR1	C/P	70.00	10/22/2011
MEE	C/P	72.50	10/22/2011	ANR1	C/P	72.50	10/22/2011
MEE	C/P	75.00	10/22/2011	ANR1	C/P	75.00	10/22/2011
MEE	C/P	80.00	10/22/2011	ANR1	C/P	80.00	10/22/2011
MEE	C/P	85.00	10/22/2011	ANR1	C/P	85.00	10/22/2011
MEE	C/P	15.00	01/21/2012	ANR1	C/P	15.00	01/21/2012
MEE	C/P	17.50	01/21/2012	ANR1	C/P	17.50	01/21/2012
MEE	C/P	20.00	01/21/2012	ANR1	C/P	20.00	01/21/2012
MEE	C/P	22.50	01/21/2012	ANR1	C/P	22.50	01/21/2012
MEE	C/P	25.00	01/21/2012	ANR1	C/P	25.00	01/21/2012
MEE	C/P	30.00	01/21/2012	ANR1	C/P	30.00	01/21/2012
MEE	C/P	35.00	01/21/2012	ANR1	C/P	35.00	01/21/2012
MEE	C/P	40.00	01/21/2012	ANR1	C/P	40.00	01/21/2012
MEE	C/P	45.00	01/21/2012	ANR1	C/P	45.00	01/21/2012
MEE	C/P	50.00	01/21/2012	ANR1	C/P	50.00	01/21/2012
MEE	C/P	52.50	01/21/2012	ANR1	C/P	52.50	01/21/2012
MEE	C/P	55.00	01/21/2012	ANR1	C/P	55.00	01/21/2012
MEE	C/P	57.50	01/21/2012	ANR1	C/P	57.50	01/21/2012
MEE	C/P	60.00	01/21/2012	ANR1	C/P	60.00	01/21/2012
MEE	C/P	62.50	01/21/2012	ANR1	C/P	62.50	01/21/2012
MEE	C/P	65.00	01/21/2012	ANR1	C/P	65.00	01/21/2012
MEE	C/P	67.50	01/21/2012	ANR1	C/P	67.50	01/21/2012
MEE	C/P	70.00	01/21/2012	ANR1	C/P	70.00	01/21/2012
MEE	C/P	72.50	01/21/2012	ANR1	C/P	72.50	01/21/2012
MEE	C/P	75.00	01/21/2012	ANR1	C/P	75.00	01/21/2012
MEE	C/P	80.00	01/21/2012	ANR1	C/P	80.00	01/21/2012
MEE	C/P	85.00	01/21/2012	ANR1	C/P	85.00	01/21/2012
MEE	C/P	17.50	01/19/2013	ANR1	C/P	17.50	01/19/2013
MEE	C/P	20.00	01/19/2013	ANR1	C/P	20.00	01/19/2013
MEE	C/P	25.00	01/19/2013	ANR1	C/P	25.00	01/19/2013
MEE	C/P	30.00	01/19/2013	ANR1	C/P	30.00	01/19/2013
MEE	C/P	35.00	01/19/2013	ANR1	C/P	35.00	01/19/2013
MEE	C/P	40.00	01/19/2013	ANR1	C/P	40.00	01/19/2013
MEE	C/P	45.00	01/19/2013	ANR1	C/P	45.00	01/19/2013
MEE	C/P	50.00	01/19/2013	ANR1	C/P	50.00	01/19/2013
MEE	C/P	52.50	01/19/2013	ANR1	C/P	52.50	01/19/2013
MEE	C/P	55.00	01/19/2013	ANR1	C/P	55.00	01/19/2013
MEE	C/P	60.00	01/19/2013	ANR1	C/P	60.00	01/19/2013
MEE	C/P	65.00	01/19/2013	ANR1	C/P	65.00	01/19/2013
MEE	C/P	70.00	01/19/2013	ANR1	C/P	70.00	01/19/2013
MEE	C/P	72.50	01/19/2013	ANR1	C/P	72.50	01/19/2013
MEE	C/P	75.00	01/19/2013	ANR1	C/P	75.00	01/19/2013

<b>Old Option Symbol</b>	<b>Old PutCall Code</b>	<b>Old Strike Price</b>	<b>Old Contract Date</b>	<b>New Option Symbol</b>	<b>New PutCall Code</b>	<b>New Strike Price</b>	<b>New Contract Date</b>
MEE	C/P	80.00	01/19/2013	ANR1	C/P	80.00	01/19/2013

**Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.**