



September 23, 2011

INFORMATION CIRCULAR
ONN Memo # 202551

To: All BOX Participants and Participant Organizations
From: BOX Market Operations Center
Re: **National Semiconductor Corporation (NSM) – Completed Cash Settlement**

Shareholders of National Semiconductor Corporation (NSM) voted on and approved the proposed merger with Orion Merger Corporation, a wholly owned subsidiary of Texas Instruments, Inc. Pursuant to the terms of the settlement, each existing NSM common share will be converted into the right to receive \$25.00 net cash per share. **The merger became effective on Friday, September 23, 2011.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all National Semiconductor Corporation options will be adjusted as follows:

Adjustment Date:	Monday, September 26, 2011
New Deliverable/Contract:	\$2,500.00 (\$25.00 x 100) cash per contract

PLEASE NOTE:

All resting orders for NSM options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Friday, September 23, 2011.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.