



January 27, 2012

INFORMATION CIRCULAR
ONN Memo # 202664

To: All BOX Participants and Participant Organizations

From: BOX Market Operations Center

Re: Tekelec (TKLC) – Completed Cash Settlement

On Wednesday, January 25, 2012, shareholders of Tekelec (TKLC) voted and approved the proposed merger with an indirect, wholly-owned subsidiary of Titan Private Holdings I, LLC, which is controlled by Siris Capital Group, LLC. Pursuant to the terms of the merger, each existing TKLC common share will be converted into the right to receive \$11.00 net cash per share. **The merger became effective today, January 27, 2012.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Tekelec options will be adjusted as follows:

Adjustment Date:	Friday, January 27, 2012
New Deliverable/Contract:	\$1,100.00 (\$11.00 x 100) cash per contract

PLEASE NOTE:

All resting orders for TKLC options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Friday, January 27, 2012.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.