

Special Cash Dividend April 02, 2012

Exchange/Memo ID: 202718



PERFECT WORLD CO., LTD (PWRD) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 04/03/2012

DESCRIPTION:

Perfect World Co., Ltd. (PWRD) has announced a **Special Cash Dividend of approximately \$1.98** (\$2.00 - \$0.02 fee) net per PWRD American Depository Share. The record date is Friday, April 6, 2012. The payable date is to be determined. **The ex-distribution date for this special cash dividend will be Tuesday, April 3, 2012.**

In determining that the PWRD dividend is a non-ordinary dividend under the OCC By-Laws, the adjustment panel took note of PWRD's characterization of the dividend as "special". The panel also noted that while PWRD announced its intention to distribute annual dividends in the future, the dividend was not identified as an initial "annual" dividend being paid pursuant to an annual program or policy of dividend payments that would qualify it as ordinary under the OCC By-Laws.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Perfect World, Co. LTD options will be adjusted as follows.

Adjustment Date: Tuesday, April 3, 2012

Option Symbol: PWRD becomes PWRD1

Underlying Security: PWRD becomes PWRD1

Contract Multiplier: 1

Strike Prices: unchanged

New Multiplier: 100 (e.g. Premium of 1.00 = \$100)

New Deliverable: 1) 100 Perfect World Co., Ltd. (PWRD) American Depository Shares
2) Approximately \$198.00 ((\$2.00 - \$0.02 fee) x 100), less applicable withholdings if any

GTC Order Cancellation:

On Monday, April 2, 2012, immediately after the BOX close, all resting orders for PWRD in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted PWRD1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, April 3, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PWRD	C/P	4.00	04/21/2012	PWRD1	C/P	4.00	04/21/2012
PWRD	C/P	5.00	04/21/2012	PWRD1	C/P	5.00	04/21/2012
PWRD	C/P	6.00	04/21/2012	PWRD1	C/P	6.00	04/21/2012
PWRD	C/P	7.00	04/21/2012	PWRD1	C/P	7.00	04/21/2012
PWRD	C/P	8.00	04/21/2012	PWRD1	C/P	8.00	04/21/2012
PWRD	C/P	9.00	04/21/2012	PWRD1	C/P	9.00	04/21/2012
PWRD	C/P	10.00	04/21/2012	PWRD1	C/P	10.00	04/21/2012
PWRD	C/P	11.00	04/21/2012	PWRD1	C/P	11.00	04/21/2012
PWRD	C/P	12.00	04/21/2012	PWRD1	C/P	12.00	04/21/2012
PWRD	C/P	13.00	04/21/2012	PWRD1	C/P	13.00	04/21/2012
PWRD	C/P	14.00	04/21/2012	PWRD1	C/P	14.00	04/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PWRD	C/P	15.00	04/21/2012	PWRD1	C/P	15.00	04/21/2012
PWRD	C/P	16.00	04/21/2012	PWRD1	C/P	16.00	04/21/2012
PWRD	C/P	17.00	04/21/2012	PWRD1	C/P	17.00	04/21/2012
PWRD	C/P	18.00	04/21/2012	PWRD1	C/P	18.00	04/21/2012
PWRD	C/P	19.00	04/21/2012	PWRD1	C/P	19.00	04/21/2012
PWRD	C/P	20.00	04/21/2012	PWRD1	C/P	20.00	04/21/2012
PWRD	C/P	21.00	04/21/2012	PWRD1	C/P	21.00	04/21/2012
PWRD	C/P	22.00	04/21/2012	PWRD1	C/P	22.00	04/21/2012
PWRD	C/P	5.00	05/19/2012	PWRD1	C/P	5.00	05/19/2012
PWRD	C/P	6.00	05/19/2012	PWRD1	C/P	6.00	05/19/2012
PWRD	C/P	7.00	05/19/2012	PWRD1	C/P	7.00	05/19/2012
PWRD	C/P	8.00	05/19/2012	PWRD1	C/P	8.00	05/19/2012
PWRD	C/P	9.00	05/19/2012	PWRD1	C/P	9.00	05/19/2012
PWRD	C/P	10.00	05/19/2012	PWRD1	C/P	10.00	05/19/2012
PWRD	C/P	11.00	05/19/2012	PWRD1	C/P	11.00	05/19/2012
PWRD	C/P	12.00	05/19/2012	PWRD1	C/P	12.00	05/19/2012
PWRD	C/P	13.00	05/19/2012	PWRD1	C/P	13.00	05/19/2012
PWRD	C/P	14.00	05/19/2012	PWRD1	C/P	14.00	05/19/2012
PWRD	C/P	15.00	05/19/2012	PWRD1	C/P	15.00	05/19/2012
PWRD	C/P	16.00	05/19/2012	PWRD1	C/P	16.00	05/19/2012
PWRD	C/P	17.00	05/19/2012	PWRD1	C/P	17.00	05/19/2012
PWRD	C/P	18.00	05/19/2012	PWRD1	C/P	18.00	05/19/2012
PWRD	C/P	19.00	05/19/2012	PWRD1	C/P	19.00	05/19/2012
PWRD	C/P	20.00	05/19/2012	PWRD1	C/P	20.00	05/19/2012
PWRD	C/P	21.00	05/19/2012	PWRD1	C/P	21.00	05/19/2012
PWRD	C/P	22.00	05/19/2012	PWRD1	C/P	22.00	05/19/2012
PWRD	C/P	23.00	05/19/2012	PWRD1	C/P	23.00	05/19/2012
PWRD	C/P	24.00	05/19/2012	PWRD1	C/P	24.00	05/19/2012
PWRD	C/P	2.00	06/16/2012	PWRD1	C/P	2.00	06/16/2012
PWRD	C/P	3.00	06/16/2012	PWRD1	C/P	3.00	06/16/2012
PWRD	C/P	4.00	06/16/2012	PWRD1	C/P	4.00	06/16/2012
PWRD	C/P	5.00	06/16/2012	PWRD1	C/P	5.00	06/16/2012
PWRD	C/P	6.00	06/16/2012	PWRD1	C/P	6.00	06/16/2012
PWRD	C/P	7.00	06/16/2012	PWRD1	C/P	7.00	06/16/2012
PWRD	C/P	8.00	06/16/2012	PWRD1	C/P	8.00	06/16/2012
PWRD	C/P	9.00	06/16/2012	PWRD1	C/P	9.00	06/16/2012
PWRD	C/P	10.00	06/16/2012	PWRD1	C/P	10.00	06/16/2012
PWRD	C/P	11.00	06/16/2012	PWRD1	C/P	11.00	06/16/2012
PWRD	C/P	12.00	06/16/2012	PWRD1	C/P	12.00	06/16/2012
PWRD	C/P	13.00	06/16/2012	PWRD1	C/P	13.00	06/16/2012
PWRD	C/P	14.00	06/16/2012	PWRD1	C/P	14.00	06/16/2012
PWRD	C/P	15.00	06/16/2012	PWRD1	C/P	15.00	06/16/2012
PWRD	C/P	16.00	06/16/2012	PWRD1	C/P	16.00	06/16/2012
PWRD	C/P	17.00	06/16/2012	PWRD1	C/P	17.00	06/16/2012
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PWRD	C/P	21.00	06/16/2012	PWRD1	C/P	21.00	06/16/2012
PWRD	C/P	22.00	06/16/2012	PWRD1	C/P	22.00	06/16/2012
PWRD	C/P	23.00	06/16/2012	PWRD1	C/P	23.00	06/16/2012
PWRD	C/P	24.00	06/16/2012	PWRD1	C/P	24.00	06/16/2012
PWRD	C/P	25.00	06/16/2012	PWRD1	C/P	25.00	06/16/2012
PWRD	C/P	26.00	06/16/2012	PWRD1	C/P	26.00	06/16/2012
PWRD	C/P	27.00	06/16/2012	PWRD1	C/P	27.00	06/16/2012
PWRD	C/P	28.00	06/16/2012	PWRD1	C/P	28.00	06/16/2012
PWRD	C/P	2.00	09/22/2012	PWRD1	C/P	2.00	09/22/2012
PWRD	C/P	3.00	09/22/2012	PWRD1	C/P	3.00	09/22/2012
PWRD	C/P	4.00	09/22/2012	PWRD1	C/P	4.00	09/22/2012
PWRD	C/P	5.00	09/22/2012	PWRD1	C/P	5.00	09/22/2012
PWRD	C/P	6.00	09/22/2012	PWRD1	C/P	6.00	09/22/2012
PWRD	C/P	7.00	09/22/2012	PWRD1	C/P	7.00	09/22/2012
PWRD	C/P	8.00	09/22/2012	PWRD1	C/P	8.00	09/22/2012
PWRD	C/P	9.00	09/22/2012	PWRD1	C/P	9.00	09/22/2012
PWRD	C/P	10.00	09/22/2012	PWRD1	C/P	10.00	09/22/2012
PWRD	C/P	11.00	09/22/2012	PWRD1	C/P	11.00	09/22/2012
PWRD	C/P	12.00	09/22/2012	PWRD1	C/P	12.00	09/22/2012
PWRD	C/P	13.00	09/22/2012	PWRD1	C/P	13.00	09/22/2012
PWRD	C/P	14.00	09/22/2012	PWRD1	C/P	14.00	09/22/2012
PWRD	C/P	15.00	09/22/2012	PWRD1	C/P	15.00	09/22/2012
PWRD	C/P	16.00	09/22/2012	PWRD1	C/P	16.00	09/22/2012
PWRD	C/P	17.00	09/22/2012	PWRD1	C/P	17.00	09/22/2012
PWRD	C/P	18.00	09/22/2012	PWRD1	C/P	18.00	09/22/2012
PWRD	C/P	19.00	09/22/2012	PWRD1	C/P	19.00	09/22/2012
PWRD	C/P	20.00	09/22/2012	PWRD1	C/P	20.00	09/22/2012
PWRD	C/P	21.00	09/22/2012	PWRD1	C/P	21.00	09/22/2012
PWRD	C/P	22.00	09/22/2012	PWRD1	C/P	22.00	09/22/2012
PWRD	C/P	23.00	09/22/2012	PWRD1	C/P	23.00	09/22/2012
PWRD	C/P	24.00	09/22/2012	PWRD1	C/P	24.00	09/22/2012
PWRD	C/P	25.00	09/22/2012	PWRD1	C/P	25.00	09/22/2012
PWRD	C/P	26.00	09/22/2012	PWRD1	C/P	26.00	09/22/2012
PWRD	C/P	27.00	09/22/2012	PWRD1	C/P	27.00	09/22/2012
PWRD	C/P	28.00	09/22/2012	PWRD1	C/P	28.00	09/22/2012
PWRD	C/P	29.00	09/22/2012	PWRD1	C/P	29.00	09/22/2012
PWRD	C/P	30.00	09/22/2012	PWRD1	C/P	30.00	09/22/2012
PWRD	C/P	31.00	09/22/2012	PWRD1	C/P	31.00	09/22/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.