

# Special Cash Dividend **May 23, 2012**

Exchange/Memo ID: 202751



## HOLLYFRONTIER CORPORATION (HFC) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 05/24/2012

### DESCRIPTION:

HollyFrontier Corporation (HFC) has announced a **Special Cash Dividend of \$0.50** per HFC Common Share. The record date is Tuesday, May 29, 2012. The payable date is on Monday, June 5, 2012. **The ex-distribution date for this special cash dividend will be Thursday, May 24, 2012.**

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below HollyFrontier Corporation options will be adjusted as follows.

**Adjustment Date:** Thursday, May 24, 2012

**Option Symbol:** HFC remains HFC

**Underlying Security:** HFC remains HFC

**Contract Multiplier:** 1

**Strike Prices:** Changed by reducing the existing strikes by **\$0.50**

**New Multiplier:** 100 (e.g. Premium of 1.00 = \$100)

**New Deliverable:** 100 HollyFrontier Corporation (HFC) Common Shares

### GTC Order Cancellation:

On Wednesday, May 23, 2012, immediately after the BOX close, all resting orders for HFC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted HFC series, the BOX Participant will need to reenter the orders before the open on Thursday, May 24, 2012.

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	12.00	06/16/2012	HFC	C/P	11.50	06/16/2012
HFC	C/P	13.00	06/16/2012	HFC	C/P	12.50	06/16/2012
HFC	C/P	14.00	06/16/2012	HFC	C/P	13.50	06/16/2012
HFC	C/P	15.00	06/16/2012	HFC	C/P	14.50	06/16/2012
HFC	C/P	16.00	06/16/2012	HFC	C/P	15.50	06/16/2012
HFC	C/P	17.00	06/16/2012	HFC	C/P	16.50	06/16/2012
HFC	C/P	18.00	06/16/2012	HFC	C/P	17.50	06/16/2012
HFC	C/P	19.00	06/16/2012	HFC	C/P	18.50	06/16/2012
HFC	C/P	20.00	06/16/2012	HFC	C/P	19.50	06/16/2012
HFC	C/P	21.00	06/16/2012	HFC	C/P	20.50	06/16/2012
HFC	C/P	22.00	06/16/2012	HFC	C/P	21.50	06/16/2012
HFC	C/P	23.00	06/16/2012	HFC	C/P	22.50	06/16/2012
HFC	C/P	24.00	06/16/2012	HFC	C/P	23.50	06/16/2012
HFC	C/P	25.00	06/16/2012	HFC	C/P	24.50	06/16/2012
HFC	C/P	26.00	06/16/2012	HFC	C/P	25.50	06/16/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	27.00	06/16/2012	HFC	C/P	26.50	06/16/2012
HFC	C/P	28.00	06/16/2012	HFC	C/P	27.50	06/16/2012
HFC	C/P	29.00	06/16/2012	HFC	C/P	28.50	06/16/2012
HFC	C/P	30.00	06/16/2012	HFC	C/P	29.50	06/16/2012
HFC	C/P	31.00	06/16/2012	HFC	C/P	30.50	06/16/2012
HFC	C/P	32.00	06/16/2012	HFC	C/P	31.50	06/16/2012
HFC	C/P	33.00	06/16/2012	HFC	C/P	32.50	06/16/2012
HFC	C/P	34.00	06/16/2012	HFC	C/P	33.50	06/16/2012
HFC	C/P	35.00	06/16/2012	HFC	C/P	34.50	06/16/2012
HFC	C/P	36.00	06/16/2012	HFC	C/P	35.50	06/16/2012
HFC	C/P	37.00	06/16/2012	HFC	C/P	36.50	06/16/2012
HFC	C/P	38.00	06/16/2012	HFC	C/P	37.50	06/16/2012
HFC	C/P	39.00	06/16/2012	HFC	C/P	38.50	06/16/2012
HFC	C/P	40.00	06/16/2012	HFC	C/P	39.50	06/16/2012
HFC	C/P	41.00	06/16/2012	HFC	C/P	40.50	06/16/2012
HFC	C/P	42.50	06/16/2012	HFC	C/P	42.00	06/16/2012
HFC	C/P	44.00	06/16/2012	HFC	C/P	43.50	06/16/2012
HFC	C/P	45.50	06/16/2012	HFC	C/P	45.00	06/16/2012
HFC	C/P	46.50	06/16/2012	HFC	C/P	46.00	06/16/2012
HFC	C/P	47.50	06/16/2012	HFC	C/P	47.00	06/16/2012
HFC	C/P	48.50	06/16/2012	HFC	C/P	48.00	06/16/2012
HFC	C/P	49.50	06/16/2012	HFC	C/P	49.00	06/16/2012
HFC	C/P	22.00	07/21/2012	HFC	C/P	21.50	07/21/2012
HFC	C/P	23.00	07/21/2012	HFC	C/P	22.50	07/21/2012
HFC	C/P	24.00	07/21/2012	HFC	C/P	23.50	07/21/2012
HFC	C/P	25.00	07/21/2012	HFC	C/P	24.50	07/21/2012
HFC	C/P	26.00	07/21/2012	HFC	C/P	25.50	07/21/2012
HFC	C/P	27.00	07/21/2012	HFC	C/P	26.50	07/21/2012
HFC	C/P	28.00	07/21/2012	HFC	C/P	27.50	07/21/2012
HFC	C/P	29.00	07/21/2012	HFC	C/P	28.50	07/21/2012
HFC	C/P	30.00	07/21/2012	HFC	C/P	29.50	07/21/2012
HFC	C/P	31.00	07/21/2012	HFC	C/P	30.50	07/21/2012
HFC	C/P	32.00	07/21/2012	HFC	C/P	31.50	07/21/2012
HFC	C/P	33.00	07/21/2012	HFC	C/P	32.50	07/21/2012
HFC	C/P	34.00	07/21/2012	HFC	C/P	33.50	07/21/2012
HFC	C/P	35.00	07/21/2012	HFC	C/P	34.50	07/21/2012
HFC	C/P	36.00	07/21/2012	HFC	C/P	35.50	07/21/2012
HFC	C/P	37.00	07/21/2012	HFC	C/P	36.50	07/21/2012
HFC	C/P	38.00	07/21/2012	HFC	C/P	37.50	07/21/2012
HFC	C/P	14.50	09/22/2012	HFC	C/P	14.00	09/22/2012
HFC	C/P	15.50	09/22/2012	HFC	C/P	15.00	09/22/2012
HFC	C/P	16.50	09/22/2012	HFC	C/P	16.00	09/22/2012
HFC	C/P	17.50	09/22/2012	HFC	C/P	17.00	09/22/2012
HFC	C/P	18.50	09/22/2012	HFC	C/P	18.00	09/22/2012
HFC	C/P	19.50	09/22/2012	HFC	C/P	19.00	09/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	20.50	09/22/2012	HFC	C/P	20.00	09/22/2012
HFC	C/P	21.50	09/22/2012	HFC	C/P	21.00	09/22/2012
HFC	C/P	22.50	09/22/2012	HFC	C/P	22.00	09/22/2012
HFC	C/P	23.50	09/22/2012	HFC	C/P	23.00	09/22/2012
HFC	C/P	24.50	09/22/2012	HFC	C/P	24.00	09/22/2012
HFC	C/P	25.50	09/22/2012	HFC	C/P	25.00	09/22/2012
HFC	C/P	26.50	09/22/2012	HFC	C/P	26.00	09/22/2012
HFC	C/P	27.50	09/22/2012	HFC	C/P	27.00	09/22/2012
HFC	C/P	28.50	09/22/2012	HFC	C/P	28.00	09/22/2012
HFC	C/P	29.50	09/22/2012	HFC	C/P	29.00	09/22/2012
HFC	C/P	30.50	09/22/2012	HFC	C/P	30.00	09/22/2012
HFC	C/P	31.50	09/22/2012	HFC	C/P	31.00	09/22/2012
HFC	C/P	32.50	09/22/2012	HFC	C/P	32.00	09/22/2012
HFC	C/P	33.50	09/22/2012	HFC	C/P	33.00	09/22/2012
HFC	C/P	34.50	09/22/2012	HFC	C/P	34.00	09/22/2012
HFC	C/P	35.50	09/22/2012	HFC	C/P	35.00	09/22/2012
HFC	C/P	36.50	09/22/2012	HFC	C/P	36.00	09/22/2012
HFC	C/P	37.50	09/22/2012	HFC	C/P	37.00	09/22/2012
HFC	C/P	38.50	09/22/2012	HFC	C/P	38.00	09/22/2012
HFC	C/P	39.50	09/22/2012	HFC	C/P	39.00	09/22/2012
HFC	C/P	40.50	09/22/2012	HFC	C/P	40.00	09/22/2012
HFC	C/P	41.50	09/22/2012	HFC	C/P	41.00	09/22/2012
HFC	C/P	42.50	09/22/2012	HFC	C/P	42.00	09/22/2012
HFC	C/P	43.50	09/22/2012	HFC	C/P	43.00	09/22/2012
HFC	C/P	44.50	09/22/2012	HFC	C/P	44.00	09/22/2012
HFC	C/P	45.50	09/22/2012	HFC	C/P	45.00	09/22/2012
HFC	C/P	46.50	09/22/2012	HFC	C/P	46.00	09/22/2012
HFC	C/P	47.50	09/22/2012	HFC	C/P	47.00	09/22/2012
HFC	C/P	48.50	09/22/2012	HFC	C/P	48.00	09/22/2012
HFC	C/P	49.50	09/22/2012	HFC	C/P	49.00	09/22/2012
HFC	C/P	15.00	12/22/2012	HFC	C/P	14.50	12/22/2012
HFC	C/P	16.00	12/22/2012	HFC	C/P	15.50	12/22/2012
HFC	C/P	17.00	12/22/2012	HFC	C/P	16.50	12/22/2012
HFC	C/P	18.00	12/22/2012	HFC	C/P	17.50	12/22/2012
HFC	C/P	19.00	12/22/2012	HFC	C/P	18.50	12/22/2012
HFC	C/P	20.00	12/22/2012	HFC	C/P	19.50	12/22/2012
HFC	C/P	21.00	12/22/2012	HFC	C/P	20.50	12/22/2012
HFC	C/P	22.00	12/22/2012	HFC	C/P	21.50	12/22/2012
HFC	C/P	23.00	12/22/2012	HFC	C/P	22.50	12/22/2012
HFC	C/P	24.00	12/22/2012	HFC	C/P	23.50	12/22/2012
HFC	C/P	25.00	12/22/2012	HFC	C/P	24.50	12/22/2012
HFC	C/P	26.00	12/22/2012	HFC	C/P	25.50	12/22/2012
HFC	C/P	27.00	12/22/2012	HFC	C/P	26.50	12/22/2012
HFC	C/P	28.00	12/22/2012	HFC	C/P	27.50	12/22/2012
HFC	C/P	29.00	12/22/2012	HFC	C/P	28.50	12/22/2012

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HFC	C/P	31.00	12/22/2012	HFC	C/P	30.50	12/22/2012
HFC	C/P	32.00	12/22/2012	HFC	C/P	31.50	12/22/2012
HFC	C/P	33.00	12/22/2012	HFC	C/P	32.50	12/22/2012
HFC	C/P	34.00	12/22/2012	HFC	C/P	33.50	12/22/2012
HFC	C/P	35.00	12/22/2012	HFC	C/P	34.50	12/22/2012
HFC	C/P	36.00	12/22/2012	HFC	C/P	35.50	12/22/2012
HFC	C/P	37.00	12/22/2012	HFC	C/P	36.50	12/22/2012
HFC	C/P	38.00	12/22/2012	HFC	C/P	37.50	12/22/2012
HFC	C/P	39.00	12/22/2012	HFC	C/P	38.50	12/22/2012
HFC	C/P	40.00	12/22/2012	HFC	C/P	39.50	12/22/2012
HFC	C/P	41.00	12/22/2012	HFC	C/P	40.50	12/22/2012
HFC	C/P	42.00	12/22/2012	HFC	C/P	41.50	12/22/2012
HFC	C/P	43.00	12/22/2012	HFC	C/P	42.50	12/22/2012
HFC	C/P	44.00	12/22/2012	HFC	C/P	43.50	12/22/2012
HFC	C/P	45.00	12/22/2012	HFC	C/P	44.50	12/22/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.