

# Special Cash Dividend

# August 14, 2012

Exchange/Memo ID: 202824



## CHANGYOU.COM LIMITED (CYOU) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 08/15/2012

### DESCRIPTION:

Changyou.com Limited has announced a **Special Cash Dividend of approximately \$3.76** (\$3.80 - \$0.04 in fees) net per CYOU American Depositary Share. The record date is Friday, August 17, 2012; payable date is Friday, September 21, 2012. **The ex-distribution date for this special cash dividend will be Wednesday, August 15, 2012.**

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below ChangYou.com Limited options will be adjusted as follows.

**Adjustment Date:** August 15, 2012

**Option Symbol:** CYOU becomes CYOU1

**Underlying Security:** CYOU becomes CYOU1

**Contract Multiplier:** 1

**Strike Prices:** unchanged

**New Multiplier:** 100 (e.g. Premium of 1.00 = \$100)

**New Deliverable:**

- 1) 100 Changyou.com Limited (CYOU) American Depositary Shares
- 2) Approximately \$376.00 Cash

### GTC Order Cancellation:

On Tuesday, August 14, 2012, immediately after the BOX close, all resting orders for CYOU in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted CYOU1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, August 15, 2012.

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYOU	C/P	3.00	08/18/2012	CYOU1	C/P	3.00	08/18/2012
CYOU	C/P	4.00	08/18/2012	CYOU1	C/P	4.00	08/18/2012
CYOU	C/P	5.00	08/18/2012	CYOU1	C/P	5.00	08/18/2012
CYOU	C/P	6.00	08/18/2012	CYOU1	C/P	6.00	08/18/2012
CYOU	C/P	7.00	08/18/2012	CYOU1	C/P	7.00	08/18/2012
CYOU	C/P	8.00	08/18/2012	CYOU1	C/P	8.00	08/18/2012
CYOU	C/P	9.00	08/18/2012	CYOU1	C/P	9.00	08/18/2012
CYOU	C/P	10.00	08/18/2012	CYOU1	C/P	10.00	08/18/2012
CYOU	C/P	11.00	08/18/2012	CYOU1	C/P	11.00	08/18/2012
CYOU	C/P	12.00	08/18/2012	CYOU1	C/P	12.00	08/18/2012
CYOU	C/P	13.00	08/18/2012	CYOU1	C/P	13.00	08/18/2012
CYOU	C/P	14.00	08/18/2012	CYOU1	C/P	14.00	08/18/2012
CYOU	C/P	15.00	08/18/2012	CYOU1	C/P	15.00	08/18/2012
CYOU	C/P	16.00	08/18/2012	CYOU1	C/P	16.00	08/18/2012
CYOU	C/P	17.00	08/18/2012	CYOU1	C/P	17.00	08/18/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYOU	C/P	18.00	08/18/2012	CYOU1	C/P	18.00	08/18/2012
CYOU	C/P	19.00	08/18/2012	CYOU1	C/P	19.00	08/18/2012
CYOU	C/P	20.00	08/18/2012	CYOU1	C/P	20.00	08/18/2012
CYOU	C/P	21.00	08/18/2012	CYOU1	C/P	21.00	08/18/2012
CYOU	C/P	22.00	08/18/2012	CYOU1	C/P	22.00	08/18/2012
CYOU	C/P	23.00	08/18/2012	CYOU1	C/P	23.00	08/18/2012
CYOU	C/P	24.00	08/18/2012	CYOU1	C/P	24.00	08/18/2012
CYOU	C/P	25.00	08/18/2012	CYOU1	C/P	25.00	08/18/2012
CYOU	C/P	26.00	08/18/2012	CYOU1	C/P	26.00	08/18/2012
CYOU	C/P	27.00	08/18/2012	CYOU1	C/P	27.00	08/18/2012
CYOU	C/P	28.00	08/18/2012	CYOU1	C/P	28.00	08/18/2012
CYOU	C/P	29.00	08/18/2012	CYOU1	C/P	29.00	08/18/2012
CYOU	C/P	30.00	08/18/2012	CYOU1	C/P	30.00	08/18/2012
CYOU	C/P	31.00	08/18/2012	CYOU1	C/P	31.00	08/18/2012
CYOU	C/P	32.00	08/18/2012	CYOU1	C/P	32.00	08/18/2012
CYOU	C/P	33.00	08/18/2012	CYOU1	C/P	33.00	08/18/2012
CYOU	C/P	34.00	08/18/2012	CYOU1	C/P	34.00	08/18/2012
CYOU	C/P	35.00	08/18/2012	CYOU1	C/P	35.00	08/18/2012
CYOU	C/P	36.00	08/18/2012	CYOU1	C/P	36.00	08/18/2012
CYOU	C/P	37.00	08/18/2012	CYOU1	C/P	37.00	08/18/2012
CYOU	C/P	3.00	09/22/2012	CYOU1	C/P	3.00	09/22/2012
CYOU	C/P	4.00	09/22/2012	CYOU1	C/P	4.00	09/22/2012
CYOU	C/P	5.00	09/22/2012	CYOU1	C/P	5.00	09/22/2012
CYOU	C/P	6.00	09/22/2012	CYOU1	C/P	6.00	09/22/2012
CYOU	C/P	7.00	09/22/2012	CYOU1	C/P	7.00	09/22/2012
CYOU	C/P	8.00	09/22/2012	CYOU1	C/P	8.00	09/22/2012
CYOU	C/P	9.00	09/22/2012	CYOU1	C/P	9.00	09/22/2012
CYOU	C/P	10.00	09/22/2012	CYOU1	C/P	10.00	09/22/2012
CYOU	C/P	11.00	09/22/2012	CYOU1	C/P	11.00	09/22/2012
CYOU	C/P	12.00	09/22/2012	CYOU1	C/P	12.00	09/22/2012
CYOU	C/P	13.00	09/22/2012	CYOU1	C/P	13.00	09/22/2012
CYOU	C/P	14.00	09/22/2012	CYOU1	C/P	14.00	09/22/2012
CYOU	C/P	15.00	09/22/2012	CYOU1	C/P	15.00	09/22/2012
CYOU	C/P	16.00	09/22/2012	CYOU1	C/P	16.00	09/22/2012
CYOU	C/P	17.00	09/22/2012	CYOU1	C/P	17.00	09/22/2012
CYOU	C/P	18.00	09/22/2012	CYOU1	C/P	18.00	09/22/2012
CYOU	C/P	19.00	09/22/2012	CYOU1	C/P	19.00	09/22/2012
CYOU	C/P	20.00	09/22/2012	CYOU1	C/P	20.00	09/22/2012
CYOU	C/P	21.00	09/22/2012	CYOU1	C/P	21.00	09/22/2012
CYOU	C/P	22.00	09/22/2012	CYOU1	C/P	22.00	09/22/2012
CYOU	C/P	23.00	09/22/2012	CYOU1	C/P	23.00	09/22/2012
CYOU	C/P	24.00	09/22/2012	CYOU1	C/P	24.00	09/22/2012
CYOU	C/P	25.00	09/22/2012	CYOU1	C/P	25.00	09/22/2012
CYOU	C/P	26.00	09/22/2012	CYOU1	C/P	26.00	09/22/2012
CYOU	C/P	27.00	09/22/2012	CYOU1	C/P	27.00	09/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYOU	C/P	28.00	09/22/2012	CYOU1	C/P	28.00	09/22/2012
CYOU	C/P	29.00	09/22/2012	CYOU1	C/P	29.00	09/22/2012
CYOU	C/P	30.00	09/22/2012	CYOU1	C/P	30.00	09/22/2012
CYOU	C/P	31.00	09/22/2012	CYOU1	C/P	31.00	09/22/2012
CYOU	C/P	32.00	09/22/2012	CYOU1	C/P	32.00	09/22/2012
CYOU	C/P	33.00	09/22/2012	CYOU1	C/P	33.00	09/22/2012
CYOU	C/P	34.00	09/22/2012	CYOU1	C/P	34.00	09/22/2012
CYOU	C/P	35.00	09/22/2012	CYOU1	C/P	35.00	09/22/2012
CYOU	C/P	36.00	09/22/2012	CYOU1	C/P	36.00	09/22/2012
CYOU	C/P	37.00	09/22/2012	CYOU1	C/P	37.00	09/22/2012
CYOU	C/P	3.00	10/20/2012	CYOU1	C/P	3.00	10/20/2012
CYOU	C/P	4.00	10/20/2012	CYOU1	C/P	4.00	10/20/2012
CYOU	C/P	5.00	10/20/2012	CYOU1	C/P	5.00	10/20/2012
CYOU	C/P	6.00	10/20/2012	CYOU1	C/P	6.00	10/20/2012
CYOU	C/P	7.00	10/20/2012	CYOU1	C/P	7.00	10/20/2012
CYOU	C/P	8.00	10/20/2012	CYOU1	C/P	8.00	10/20/2012
CYOU	C/P	9.00	10/20/2012	CYOU1	C/P	9.00	10/20/2012
CYOU	C/P	10.00	10/20/2012	CYOU1	C/P	10.00	10/20/2012
CYOU	C/P	11.00	10/20/2012	CYOU1	C/P	11.00	10/20/2012
CYOU	C/P	12.00	10/20/2012	CYOU1	C/P	12.00	10/20/2012
CYOU	C/P	13.00	10/20/2012	CYOU1	C/P	13.00	10/20/2012
CYOU	C/P	14.00	10/20/2012	CYOU1	C/P	14.00	10/20/2012
CYOU	C/P	15.00	10/20/2012	CYOU1	C/P	15.00	10/20/2012
CYOU	C/P	16.00	10/20/2012	CYOU1	C/P	16.00	10/20/2012
CYOU	C/P	17.00	10/20/2012	CYOU1	C/P	17.00	10/20/2012
CYOU	C/P	18.00	10/20/2012	CYOU1	C/P	18.00	10/20/2012
CYOU	C/P	19.00	10/20/2012	CYOU1	C/P	19.00	10/20/2012
CYOU	C/P	20.00	10/20/2012	CYOU1	C/P	20.00	10/20/2012
CYOU	C/P	21.00	10/20/2012	CYOU1	C/P	21.00	10/20/2012
CYOU	C/P	22.00	10/20/2012	CYOU1	C/P	22.00	10/20/2012
CYOU	C/P	23.00	10/20/2012	CYOU1	C/P	23.00	10/20/2012
CYOU	C/P	24.00	10/20/2012	CYOU1	C/P	24.00	10/20/2012
CYOU	C/P	25.00	10/20/2012	CYOU1	C/P	25.00	10/20/2012
CYOU	C/P	26.00	10/20/2012	CYOU1	C/P	26.00	10/20/2012
CYOU	C/P	27.00	10/20/2012	CYOU1	C/P	27.00	10/20/2012
CYOU	C/P	28.00	10/20/2012	CYOU1	C/P	28.00	10/20/2012
CYOU	C/P	29.00	10/20/2012	CYOU1	C/P	29.00	10/20/2012
CYOU	C/P	30.00	10/20/2012	CYOU1	C/P	30.00	10/20/2012
CYOU	C/P	31.00	10/20/2012	CYOU1	C/P	31.00	10/20/2012
CYOU	C/P	32.00	10/20/2012	CYOU1	C/P	32.00	10/20/2012
CYOU	C/P	33.00	10/20/2012	CYOU1	C/P	33.00	10/20/2012
CYOU	C/P	34.00	10/20/2012	CYOU1	C/P	34.00	10/20/2012
CYOU	C/P	35.00	10/20/2012	CYOU1	C/P	35.00	10/20/2012
CYOU	C/P	36.00	10/20/2012	CYOU1	C/P	36.00	10/20/2012
CYOU	C/P	37.00	10/20/2012	CYOU1	C/P	37.00	10/20/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CYOU	C/P	38.00	10/20/2012	CYOU1	C/P	38.00	10/20/2012
CYOU	C/P	39.00	10/20/2012	CYOU1	C/P	39.00	10/20/2012
CYOU	C/P	40.00	10/20/2012	CYOU1	C/P	40.00	10/20/2012
CYOU	C/P	41.00	10/20/2012	CYOU1	C/P	41.00	10/20/2012
CYOU	C/P	42.00	10/20/2012	CYOU1	C/P	42.00	10/20/2012
CYOU	C/P	3.00	01/19/2013	CYOU1	C/P	3.00	01/19/2013
CYOU	C/P	4.00	01/19/2013	CYOU1	C/P	4.00	01/19/2013
CYOU	C/P	5.00	01/19/2013	CYOU1	C/P	5.00	01/19/2013
CYOU	C/P	6.00	01/19/2013	CYOU1	C/P	6.00	01/19/2013
CYOU	C/P	7.00	01/19/2013	CYOU1	C/P	7.00	01/19/2013
CYOU	C/P	8.00	01/19/2013	CYOU1	C/P	8.00	01/19/2013
CYOU	C/P	9.00	01/19/2013	CYOU1	C/P	9.00	01/19/2013
CYOU	C/P	10.00	01/19/2013	CYOU1	C/P	10.00	01/19/2013
CYOU	C/P	11.00	01/19/2013	CYOU1	C/P	11.00	01/19/2013
CYOU	C/P	12.00	01/19/2013	CYOU1	C/P	12.00	01/19/2013
CYOU	C/P	13.00	01/19/2013	CYOU1	C/P	13.00	01/19/2013
CYOU	C/P	14.00	01/19/2013	CYOU1	C/P	14.00	01/19/2013
CYOU	C/P	15.00	01/19/2013	CYOU1	C/P	15.00	01/19/2013
CYOU	C/P	16.00	01/19/2013	CYOU1	C/P	16.00	01/19/2013
CYOU	C/P	17.00	01/19/2013	CYOU1	C/P	17.00	01/19/2013
CYOU	C/P	18.00	01/19/2013	CYOU1	C/P	18.00	01/19/2013
CYOU	C/P	19.00	01/19/2013	CYOU1	C/P	19.00	01/19/2013
CYOU	C/P	20.00	01/19/2013	CYOU1	C/P	20.00	01/19/2013
CYOU	C/P	21.00	01/19/2013	CYOU1	C/P	21.00	01/19/2013
CYOU	C/P	22.00	01/19/2013	CYOU1	C/P	22.00	01/19/2013
CYOU	C/P	23.00	01/19/2013	CYOU1	C/P	23.00	01/19/2013
CYOU	C/P	24.00	01/19/2013	CYOU1	C/P	24.00	01/19/2013
CYOU	C/P	25.00	01/19/2013	CYOU1	C/P	25.00	01/19/2013
CYOU	C/P	26.00	01/19/2013	CYOU1	C/P	26.00	01/19/2013
CYOU	C/P	27.00	01/19/2013	CYOU1	C/P	27.00	01/19/2013
CYOU	C/P	28.00	01/19/2013	CYOU1	C/P	28.00	01/19/2013
CYOU	C/P	29.00	01/19/2013	CYOU1	C/P	29.00	01/19/2013
CYOU	C/P	30.00	01/19/2013	CYOU1	C/P	30.00	01/19/2013
CYOU	C/P	31.00	01/19/2013	CYOU1	C/P	31.00	01/19/2013
CYOU	C/P	32.00	01/19/2013	CYOU1	C/P	32.00	01/19/2013
CYOU	C/P	33.00	01/19/2013	CYOU1	C/P	33.00	01/19/2013
CYOU	C/P	34.00	01/19/2013	CYOU1	C/P	34.00	01/19/2013
CYOU	C/P	35.00	01/19/2013	CYOU1	C/P	35.00	01/19/2013
CYOU	C/P	36.00	01/19/2013	CYOU1	C/P	36.00	01/19/2013
CYOU	C/P	37.00	01/19/2013	CYOU1	C/P	37.00	01/19/2013
CYOU	C/P	38.00	01/19/2013	CYOU1	C/P	38.00	01/19/2013
CYOU	C/P	39.00	01/19/2013	CYOU1	C/P	39.00	01/19/2013

**Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.**