

Special Cash Dividend**August 22, 2012**

Exchange/Memo ID: 202829

**HOLLYFRONTIER CORPORATION (HFC) – SPECIAL CASH DIVIDEND**

Ex - Distribution Date: 08/23/2012

DESCRIPTION:

HollyFrontier Corporation (HFC) has announced a **Special Cash Dividend of \$0.50 per HFC Common Share**. The record date is Monday, August 27, 2012. The payable date is on Tuesday, September 4, 2012. **The ex-distribution date for this special cash dividend will be Thursday, August 23, 2012.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below HollyFrontier Corporation options will be adjusted as follows.

Adjustment Date: Thursday, August 23, 2012

Option Symbol: HFC remains HFC

Underlying Security: HFC remains HFC

Contract Multiplier: 1

Strike Prices: Changed by reducing the existing strikes by **\$0.50**

New Multiplier: 100 (e.g. Premium of 1.00 = \$100)

New Deliverable: 100 HollyFrontier Corporation (HFC) Common Shares

GTC Order Cancellation:

On Wednesday, August 22, 2012, immediately after the BOX close, all resting orders for HFC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted HFC series, the BOX Participant will need to reenter the orders before the open on Thursday, August 23, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	14.00	09/22/2012	HFC	C/P	13.50	09/22/2012
HFC	C/P	15.00	09/22/2012	HFC	C/P	14.50	09/22/2012
HFC	C/P	16.00	09/22/2012	HFC	C/P	15.50	09/22/2012
HFC	C/P	17.00	09/22/2012	HFC	C/P	16.50	09/22/2012
HFC	C/P	18.00	09/22/2012	HFC	C/P	17.50	09/22/2012
HFC	C/P	19.00	09/22/2012	HFC	C/P	18.50	09/22/2012
HFC	C/P	20.00	09/22/2012	HFC	C/P	19.50	09/22/2012
HFC	C/P	21.00	09/22/2012	HFC	C/P	20.50	09/22/2012
HFC	C/P	22.00	09/22/2012	HFC	C/P	21.50	09/22/2012
HFC	C/P	23.00	09/22/2012	HFC	C/P	22.50	09/22/2012
HFC	C/P	24.00	09/22/2012	HFC	C/P	23.50	09/22/2012
HFC	C/P	25.00	09/22/2012	HFC	C/P	24.50	09/22/2012
HFC	C/P	26.00	09/22/2012	HFC	C/P	25.50	09/22/2012
HFC	C/P	27.00	09/22/2012	HFC	C/P	26.50	09/22/2012
HFC	C/P	28.00	09/22/2012	HFC	C/P	27.50	09/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	29.00	09/22/2012	HFC	C/P	28.50	09/22/2012
HFC	C/P	30.00	09/22/2012	HFC	C/P	29.50	09/22/2012
HFC	C/P	31.00	09/22/2012	HFC	C/P	30.50	09/22/2012
HFC	C/P	32.00	09/22/2012	HFC	C/P	31.50	09/22/2012
HFC	C/P	33.00	09/22/2012	HFC	C/P	32.50	09/22/2012
HFC	C/P	34.00	09/22/2012	HFC	C/P	33.50	09/22/2012
HFC	C/P	35.00	09/22/2012	HFC	C/P	34.50	09/22/2012
HFC	C/P	36.00	09/22/2012	HFC	C/P	35.50	09/22/2012
HFC	C/P	37.00	09/22/2012	HFC	C/P	36.50	09/22/2012
HFC	C/P	38.00	09/22/2012	HFC	C/P	37.50	09/22/2012
HFC	C/P	39.00	09/22/2012	HFC	C/P	38.50	09/22/2012
HFC	C/P	40.00	09/22/2012	HFC	C/P	39.50	09/22/2012
HFC	C/P	41.00	09/22/2012	HFC	C/P	40.50	09/22/2012
HFC	C/P	42.00	09/22/2012	HFC	C/P	41.50	09/22/2012
HFC	C/P	43.00	09/22/2012	HFC	C/P	42.50	09/22/2012
HFC	C/P	44.00	09/22/2012	HFC	C/P	43.50	09/22/2012
HFC	C/P	45.00	09/22/2012	HFC	C/P	44.50	09/22/2012
HFC	C/P	46.00	09/22/2012	HFC	C/P	45.50	09/22/2012
HFC	C/P	47.00	09/22/2012	HFC	C/P	46.50	09/22/2012
HFC	C/P	48.00	09/22/2012	HFC	C/P	47.50	09/22/2012
HFC	C/P	49.00	09/22/2012	HFC	C/P	48.50	09/22/2012
HFC	C/P	50.00	09/22/2012	HFC	C/P	49.50	09/22/2012
HFC	C/P	32.00	10/20/2012	HFC	C/P	31.50	10/20/2012
HFC	C/P	33.00	10/20/2012	HFC	C/P	32.50	10/20/2012
HFC	C/P	34.00	10/20/2012	HFC	C/P	33.50	10/20/2012
HFC	C/P	35.00	10/20/2012	HFC	C/P	34.50	10/20/2012
HFC	C/P	36.00	10/20/2012	HFC	C/P	35.50	10/20/2012
HFC	C/P	37.00	10/20/2012	HFC	C/P	36.50	10/20/2012
HFC	C/P	38.00	10/20/2012	HFC	C/P	37.50	10/20/2012
HFC	C/P	39.00	10/20/2012	HFC	C/P	38.50	10/20/2012
HFC	C/P	40.00	10/20/2012	HFC	C/P	39.50	10/20/2012
HFC	C/P	41.00	10/20/2012	HFC	C/P	40.50	10/20/2012
HFC	C/P	42.00	10/20/2012	HFC	C/P	41.50	10/20/2012
HFC	C/P	43.00	10/20/2012	HFC	C/P	42.50	10/20/2012
HFC	C/P	44.00	10/20/2012	HFC	C/P	43.50	10/20/2012
HFC	C/P	45.00	10/20/2012	HFC	C/P	44.50	10/20/2012
HFC	C/P	46.00	10/20/2012	HFC	C/P	45.50	10/20/2012
HFC	C/P	47.00	10/20/2012	HFC	C/P	46.50	10/20/2012
HFC	C/P	48.00	10/20/2012	HFC	C/P	47.50	10/20/2012
HFC	C/P	14.50	12/22/2012	HFC	C/P	14.00	12/22/2012
HFC	C/P	15.50	12/22/2012	HFC	C/P	15.00	12/22/2012
HFC	C/P	16.50	12/22/2012	HFC	C/P	16.00	12/22/2012
HFC	C/P	17.50	12/22/2012	HFC	C/P	17.00	12/22/2012
HFC	C/P	18.50	12/22/2012	HFC	C/P	18.00	12/22/2012
HFC	C/P	19.50	12/22/2012	HFC	C/P	19.00	12/22/2012

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HFC	C/P	20.50	12/22/2012	HFC	C/P	20.00	12/22/2012
HFC	C/P	21.50	12/22/2012	HFC	C/P	21.00	12/22/2012
HFC	C/P	22.50	12/22/2012	HFC	C/P	22.00	12/22/2012
HFC	C/P	23.50	12/22/2012	HFC	C/P	23.00	12/22/2012
HFC	C/P	24.50	12/22/2012	HFC	C/P	24.00	12/22/2012
HFC	C/P	25.50	12/22/2012	HFC	C/P	25.00	12/22/2012
HFC	C/P	26.50	12/22/2012	HFC	C/P	26.00	12/22/2012
HFC	C/P	27.50	12/22/2012	HFC	C/P	27.00	12/22/2012
HFC	C/P	28.50	12/22/2012	HFC	C/P	28.00	12/22/2012
HFC	C/P	29.50	12/22/2012	HFC	C/P	29.00	12/22/2012
HFC	C/P	30.50	12/22/2012	HFC	C/P	30.00	12/22/2012
HFC	C/P	31.50	12/22/2012	HFC	C/P	31.00	12/22/2012
HFC	C/P	32.50	12/22/2012	HFC	C/P	32.00	12/22/2012
HFC	C/P	33.50	12/22/2012	HFC	C/P	33.00	12/22/2012
HFC	C/P	34.50	12/22/2012	HFC	C/P	34.00	12/22/2012
HFC	C/P	35.50	12/22/2012	HFC	C/P	35.00	12/22/2012
HFC	C/P	36.50	12/22/2012	HFC	C/P	36.00	12/22/2012
HFC	C/P	37.50	12/22/2012	HFC	C/P	37.00	12/22/2012
HFC	C/P	38.50	12/22/2012	HFC	C/P	38.00	12/22/2012
HFC	C/P	39.50	12/22/2012	HFC	C/P	39.00	12/22/2012
HFC	C/P	40.50	12/22/2012	HFC	C/P	40.00	12/22/2012
HFC	C/P	41.50	12/22/2012	HFC	C/P	41.00	12/22/2012
HFC	C/P	42.50	12/22/2012	HFC	C/P	42.00	12/22/2012
HFC	C/P	43.50	12/22/2012	HFC	C/P	43.00	12/22/2012
HFC	C/P	44.50	12/22/2012	HFC	C/P	44.00	12/22/2012
HFC	C/P	46.00	12/22/2012	HFC	C/P	45.50	12/22/2012
HFC	C/P	47.00	12/22/2012	HFC	C/P	46.50	12/22/2012
HFC	C/P	48.00	12/22/2012	HFC	C/P	47.50	12/22/2012
HFC	C/P	49.00	12/22/2012	HFC	C/P	48.50	12/22/2012
HFC	C/P	50.00	12/22/2012	HFC	C/P	49.50	12/22/2012
HFC	C/P	55.00	12/22/2012	HFC	C/P	54.50	12/22/2012
HFC	C/P	60.00	12/22/2012	HFC	C/P	59.50	12/22/2012
HFC	C/P	16.00	01/19/2013	HFC	C/P	15.50	01/19/2013
HFC	C/P	17.00	01/19/2013	HFC	C/P	16.50	01/19/2013
HFC	C/P	18.00	01/19/2013	HFC	C/P	17.50	01/19/2013
HFC	C/P	19.00	01/19/2013	HFC	C/P	18.50	01/19/2013
HFC	C/P	20.00	01/19/2013	HFC	C/P	19.50	01/19/2013
HFC	C/P	21.00	01/19/2013	HFC	C/P	20.50	01/19/2013
HFC	C/P	22.00	01/19/2013	HFC	C/P	21.50	01/19/2013
HFC	C/P	23.00	01/19/2013	HFC	C/P	22.50	01/19/2013
HFC	C/P	24.00	01/19/2013	HFC	C/P	23.50	01/19/2013
HFC	C/P	25.00	01/19/2013	HFC	C/P	24.50	01/19/2013
HFC	C/P	26.00	01/19/2013	HFC	C/P	25.50	01/19/2013
HFC	C/P	27.00	01/19/2013	HFC	C/P	26.50	01/19/2013
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HFC	C/P	30.00	01/19/2013	HFC	C/P	29.50	01/19/2013
HFC	C/P	31.00	01/19/2013	HFC	C/P	30.50	01/19/2013
HFC	C/P	32.00	01/19/2013	HFC	C/P	31.50	01/19/2013
HFC	C/P	33.00	01/19/2013	HFC	C/P	32.50	01/19/2013
HFC	C/P	34.00	01/19/2013	HFC	C/P	33.50	01/19/2013
HFC	C/P	35.00	01/19/2013	HFC	C/P	34.50	01/19/2013
HFC	C/P	36.00	01/19/2013	HFC	C/P	35.50	01/19/2013
HFC	C/P	37.00	01/19/2013	HFC	C/P	36.50	01/19/2013
HFC	C/P	38.00	01/19/2013	HFC	C/P	37.50	01/19/2013
HFC	C/P	39.00	01/19/2013	HFC	C/P	38.50	01/19/2013
HFC	C/P	40.00	01/19/2013	HFC	C/P	39.50	01/19/2013
HFC	C/P	41.00	01/19/2013	HFC	C/P	40.50	01/19/2013
HFC	C/P	42.00	01/19/2013	HFC	C/P	41.50	01/19/2013
HFC	C/P	43.00	01/19/2013	HFC	C/P	42.50	01/19/2013
HFC	C/P	44.00	01/19/2013	HFC	C/P	43.50	01/19/2013
HFC	C/P	45.00	01/19/2013	HFC	C/P	44.50	01/19/2013
HFC	C/P	46.00	01/19/2013	HFC	C/P	45.50	01/19/2013
HFC	C/P	47.00	01/19/2013	HFC	C/P	46.50	01/19/2013
HFC	C/P	48.00	01/19/2013	HFC	C/P	47.50	01/19/2013
HFC	C/P	49.00	01/19/2013	HFC	C/P	48.50	01/19/2013
HFC	C/P	50.00	01/19/2013	HFC	C/P	49.50	01/19/2013
HFC	C/P	55.00	01/19/2013	HFC	C/P	54.50	01/19/2013
HFC	C/P	60.00	01/19/2013	HFC	C/P	59.50	01/19/2013
HFC	C/P	18.00	03/16/2013	HFC	C/P	17.50	03/16/2013
HFC	C/P	19.00	03/16/2013	HFC	C/P	18.50	03/16/2013
HFC	C/P	20.00	03/16/2013	HFC	C/P	19.50	03/16/2013
HFC	C/P	21.00	03/16/2013	HFC	C/P	20.50	03/16/2013
HFC	C/P	22.00	03/16/2013	HFC	C/P	21.50	03/16/2013
HFC	C/P	23.00	03/16/2013	HFC	C/P	22.50	03/16/2013
HFC	C/P	24.00	03/16/2013	HFC	C/P	23.50	03/16/2013
HFC	C/P	25.00	03/16/2013	HFC	C/P	24.50	03/16/2013
HFC	C/P	26.00	03/16/2013	HFC	C/P	25.50	03/16/2013
HFC	C/P	27.00	03/16/2013	HFC	C/P	26.50	03/16/2013
HFC	C/P	28.00	03/16/2013	HFC	C/P	27.50	03/16/2013
HFC	C/P	29.00	03/16/2013	HFC	C/P	28.50	03/16/2013
HFC	C/P	30.00	03/16/2013	HFC	C/P	29.50	03/16/2013
HFC	C/P	31.00	03/16/2013	HFC	C/P	30.50	03/16/2013
HFC	C/P	32.00	03/16/2013	HFC	C/P	31.50	03/16/2013
HFC	C/P	33.00	03/16/2013	HFC	C/P	32.50	03/16/2013
HFC	C/P	34.00	03/16/2013	HFC	C/P	33.50	03/16/2013
HFC	C/P	35.00	03/16/2013	HFC	C/P	34.50	03/16/2013
HFC	C/P	36.00	03/16/2013	HFC	C/P	35.50	03/16/2013
HFC	C/P	37.00	03/16/2013	HFC	C/P	36.50	03/16/2013
HFC	C/P	38.00	03/16/2013	HFC	C/P	37.50	03/16/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HFC	C/P	39.00	03/16/2013	HFC	C/P	38.50	03/16/2013
HFC	C/P	40.00	03/16/2013	HFC	C/P	39.50	03/16/2013
HFC	C/P	41.00	03/16/2013	HFC	C/P	40.50	03/16/2013
HFC	C/P	42.00	03/16/2013	HFC	C/P	41.50	03/16/2013
HFC	C/P	43.00	03/16/2013	HFC	C/P	42.50	03/16/2013
HFC	C/P	44.00	03/16/2013	HFC	C/P	43.50	03/16/2013
HFC	C/P	45.00	03/16/2013	HFC	C/P	44.50	03/16/2013
HFC	C/P	46.00	03/16/2013	HFC	C/P	45.50	03/16/2013
HFC	C/P	47.00	03/16/2013	HFC	C/P	46.50	03/16/2013
HFC	C/P	48.00	03/16/2013	HFC	C/P	47.50	03/16/2013
HFC	C/P	49.00	03/16/2013	HFC	C/P	48.50	03/16/2013
HFC	C/P	50.00	03/16/2013	HFC	C/P	49.50	03/16/2013
HFC	C/P	55.00	03/16/2013	HFC	C/P	54.50	03/16/2013
HFC	C/P	60.00	03/16/2013	HFC	C/P	59.50	03/16/2013
HFC	C/P	18.00	01/18/2014	HFC	C/P	17.50	01/18/2014
HFC	C/P	20.00	01/18/2014	HFC	C/P	19.50	01/18/2014
HFC	C/P	23.00	01/18/2014	HFC	C/P	22.50	01/18/2014
HFC	C/P	25.00	01/18/2014	HFC	C/P	24.50	01/18/2014
HFC	C/P	30.00	01/18/2014	HFC	C/P	29.50	01/18/2014
HFC	C/P	35.00	01/18/2014	HFC	C/P	34.50	01/18/2014
HFC	C/P	40.00	01/18/2014	HFC	C/P	39.50	01/18/2014
HFC	C/P	45.00	01/18/2014	HFC	C/P	44.50	01/18/2014
HFC	C/P	50.00	01/18/2014	HFC	C/P	49.50	01/18/2014
HFC	C/P	55.00	01/18/2014	HFC	C/P	54.50	01/18/2014
HFC	C/P	60.00	01/18/2014	HFC	C/P	59.50	01/18/2014

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.