

**TYCO INTERNATIONAL LTD. - DISTRIBUTION****DESCRIPTION:**

Tyco International Ltd. (TYC) has announced a distribution of ADT Corporation (ADT) Common Stock and Tyco Flow Control International Ltd. Simultaneously with the distribution of these shares, Tyco Flow Control International Ltd will merge with Pentair Inc. to create (New) Pentair, Ltd. (PNR). The distribution ratio of PNR Registered Shares is approximately 0.24 of a PNR Registered Share for each TYC Registered Share held. The distribution ratio of ADT Common Shares is 0.5 of a share of (New) ADT Corporation Common Stock for each TYC Common Share held. The record date is September 17, 2012; the mail date is September 28, 2012. The New York Stock Exchange (NYSE) has set October 1, 2012, as the anticipated ex-distribution date for these distributions.

ADT Corporation Common Shares are anticipated to begin trading on a when issued basis on September 17, 2012 on NYSE under the trading symbol ADT WI.

(New) Pentair Ltd. Registered Shares are anticipated to begin trading on a when issued basis on September 17, 2012 on NYSE under the trading symbol PNR WI.

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

**Adjustment Date:** 10/1/12

Option Symbol: TYC becomes TYC1

Underlying Security: TYC becomes TYC1

CUSIP: ADT: 00101J106, PNR: H6169Q108, TYC: H89128104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: ADT: TBD, PNR: TBD, TYC: TBD

New Deliverable: 50 (New) ADT Corporation (ADT) Common Shares  
Approximately 24 (New) Pentair, Ltd. (PNR) Registered Shares  
100 Tyco International Ltd. (TYC) Registered Shares

**Pricing Considerations: GTC Order Cancellation:**

On Friday, September 28, 2012, immediately after the BOX close, all resting orders for TYC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted TYC1 series, the BOX Participant will need to reenter the orders before the open on Monday, October 1, 2012.

**Additional Exchange Info:**

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TYC	C/P	30.00	10/20/2012	TYC1	C/P	30.00	10/20/2012
TYC	C/P	35.00	10/20/2012	TYC1	C/P	35.00	10/20/2012
TYC	C/P	40.00	10/20/2012	TYC1	C/P	40.00	10/20/2012
TYC	C/P	42.00	10/20/2012	TYC1	C/P	42.00	10/20/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TYC	C/P	43.00	10/20/2012	TYC1	C/P	43.00	10/20/2012
TYC	C/P	44.00	10/20/2012	TYC1	C/P	44.00	10/20/2012
TYC	C/P	45.00	10/20/2012	TYC1	C/P	45.00	10/20/2012
TYC	C/P	46.00	10/20/2012	TYC1	C/P	46.00	10/20/2012
TYC	C/P	47.00	10/20/2012	TYC1	C/P	47.00	10/20/2012
TYC	C/P	48.00	10/20/2012	TYC1	C/P	48.00	10/20/2012
TYC	C/P	49.00	10/20/2012	TYC1	C/P	49.00	10/20/2012
TYC	C/P	50.00	10/20/2012	TYC1	C/P	50.00	10/20/2012
TYC	C/P	52.50	10/20/2012	TYC1	C/P	52.50	10/20/2012
TYC	C/P	55.00	10/20/2012	TYC1	C/P	55.00	10/20/2012
TYC	C/P	57.50	10/20/2012	TYC1	C/P	57.50	10/20/2012
TYC	C/P	60.00	10/20/2012	TYC1	C/P	60.00	10/20/2012
TYC	C/P	62.50	10/20/2012	TYC1	C/P	62.50	10/20/2012
TYC	C/P	65.00	10/20/2012	TYC1	C/P	65.00	10/20/2012
TYC	C/P	70.00	10/20/2012	TYC1	C/P	70.00	10/20/2012
TYC	C/P	75.00	10/20/2012	TYC1	C/P	75.00	10/20/2012
TYC	C/P	80.00	10/20/2012	TYC1	C/P	80.00	10/20/2012
TYC	C/P	45.00	11/17/2012	TYC1	C/P	45.00	11/17/2012
TYC	C/P	50.00	11/17/2012	TYC1	C/P	50.00	11/17/2012
TYC	C/P	52.50	11/17/2012	TYC1	C/P	52.50	11/17/2012
TYC	C/P	55.00	11/17/2012	TYC1	C/P	55.00	11/17/2012
TYC	C/P	57.50	11/17/2012	TYC1	C/P	57.50	11/17/2012
TYC	C/P	60.00	11/17/2012	TYC1	C/P	60.00	11/17/2012
TYC	C/P	62.50	11/17/2012	TYC1	C/P	62.50	11/17/2012
TYC	C/P	65.00	11/17/2012	TYC1	C/P	65.00	11/17/2012
TYC	C/P	70.00	11/17/2012	TYC1	C/P	70.00	11/17/2012
TYC	C/P	20.00	01/19/2013	TYC1	C/P	20.00	01/19/2013
TYC	C/P	23.00	01/19/2013	TYC1	C/P	23.00	01/19/2013
TYC	C/P	25.00	01/19/2013	TYC1	C/P	25.00	01/19/2013
TYC	C/P	28.00	01/19/2013	TYC1	C/P	28.00	01/19/2013
TYC	C/P	30.00	01/19/2013	TYC1	C/P	30.00	01/19/2013
TYC	C/P	33.00	01/19/2013	TYC1	C/P	33.00	01/19/2013
TYC	C/P	35.00	01/19/2013	TYC1	C/P	35.00	01/19/2013
TYC	C/P	38.00	01/19/2013	TYC1	C/P	38.00	01/19/2013
TYC	C/P	40.00	01/19/2013	TYC1	C/P	40.00	01/19/2013
TYC	C/P	43.00	01/19/2013	TYC1	C/P	43.00	01/19/2013
TYC	C/P	45.00	01/19/2013	TYC1	C/P	45.00	01/19/2013
TYC	C/P	47.00	01/19/2013	TYC1	C/P	47.00	01/19/2013
TYC	C/P	50.00	01/19/2013	TYC1	C/P	50.00	01/19/2013
TYC	C/P	52.50	01/19/2013	TYC1	C/P	52.50	01/19/2013
TYC	C/P	55.00	01/19/2013	TYC1	C/P	55.00	01/19/2013
TYC	C/P	57.50	01/19/2013	TYC1	C/P	57.50	01/19/2013
TYC	C/P	60.00	01/19/2013	TYC1	C/P	60.00	01/19/2013
TYC	C/P	62.50	01/19/2013	TYC1	C/P	62.50	01/19/2013
TYC	C/P	65.00	01/19/2013	TYC1	C/P	65.00	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TYC	C/P	70.00	01/19/2013	TYC1	C/P	70.00	01/19/2013
TYC	C/P	75.00	01/19/2013	TYC1	C/P	75.00	01/19/2013
TYC	C/P	80.00	01/19/2013	TYC1	C/P	80.00	01/19/2013
TYC	C/P	30.00	04/20/2013	TYC1	C/P	30.00	04/20/2013
TYC	C/P	35.00	04/20/2013	TYC1	C/P	35.00	04/20/2013
TYC	C/P	40.00	04/20/2013	TYC1	C/P	40.00	04/20/2013
TYC	C/P	45.00	04/20/2013	TYC1	C/P	45.00	04/20/2013
TYC	C/P	50.00	04/20/2013	TYC1	C/P	50.00	04/20/2013
TYC	C/P	52.50	04/20/2013	TYC1	C/P	52.50	04/20/2013
TYC	C/P	55.00	04/20/2013	TYC1	C/P	55.00	04/20/2013
TYC	C/P	57.50	04/20/2013	TYC1	C/P	57.50	04/20/2013
TYC	C/P	60.00	04/20/2013	TYC1	C/P	60.00	04/20/2013
TYC	C/P	62.50	04/20/2013	TYC1	C/P	62.50	04/20/2013
TYC	C/P	65.00	04/20/2013	TYC1	C/P	65.00	04/20/2013
TYC	C/P	70.00	04/20/2013	TYC1	C/P	70.00	04/20/2013
TYC	C/P	75.00	04/20/2013	TYC1	C/P	75.00	04/20/2013
TYC	C/P	80.00	04/20/2013	TYC1	C/P	80.00	04/20/2013
TYC	C/P	25.00	01/18/2014	TYC1	C/P	25.00	01/18/2014
TYC	C/P	30.00	01/18/2014	TYC1	C/P	30.00	01/18/2014
TYC	C/P	35.00	01/18/2014	TYC1	C/P	35.00	01/18/2014
TYC	C/P	40.00	01/18/2014	TYC1	C/P	40.00	01/18/2014
TYC	C/P	45.00	01/18/2014	TYC1	C/P	45.00	01/18/2014
TYC	C/P	50.00	01/18/2014	TYC1	C/P	50.00	01/18/2014
TYC	C/P	52.50	01/18/2014	TYC1	C/P	52.50	01/18/2014
TYC	C/P	55.00	01/18/2014	TYC1	C/P	55.00	01/18/2014
TYC	C/P	57.50	01/18/2014	TYC1	C/P	57.50	01/18/2014
TYC	C/P	60.00	01/18/2014	TYC1	C/P	60.00	01/18/2014
TYC	C/P	62.50	01/18/2014	TYC1	C/P	62.50	01/18/2014
TYC	C/P	65.00	01/18/2014	TYC1	C/P	65.00	01/18/2014
TYC	C/P	70.00	01/18/2014	TYC1	C/P	70.00	01/18/2014
TYC	C/P	75.00	01/18/2014	TYC1	C/P	75.00	01/18/2014
TYC	C/P	80.00	01/18/2014	TYC1	C/P	80.00	01/18/2014
TYC	C/P	85.00	01/18/2014	TYC1	C/P	85.00	01/18/2014
TYC	C/P	30.00	01/17/2015	TYC1	C/P	30.00	01/17/2015
TYC	C/P	35.00	01/17/2015	TYC1	C/P	35.00	01/17/2015
TYC	C/P	40.00	01/17/2015	TYC1	C/P	40.00	01/17/2015
TYC	C/P	45.00	01/17/2015	TYC1	C/P	45.00	01/17/2015
TYC	C/P	50.00	01/17/2015	TYC1	C/P	50.00	01/17/2015
TYC	C/P	52.50	01/17/2015	TYC1	C/P	52.50	01/17/2015
TYC	C/P	55.00	01/17/2015	TYC1	C/P	55.00	01/17/2015
TYC	C/P	57.50	01/17/2015	TYC1	C/P	57.50	01/17/2015
TYC	C/P	60.00	01/17/2015	TYC1	C/P	60.00	01/17/2015
TYC	C/P	62.50	01/17/2015	TYC1	C/P	62.50	01/17/2015
TYC	C/P	65.00	01/17/2015	TYC1	C/P	65.00	01/17/2015
TYC	C/P	70.00	01/17/2015	TYC1	C/P	70.00	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TYC	C/P	75.00	01/17/2015	TYC1	C/P	75.00	01/17/2015
TYC	C/P	80.00	01/17/2015	TYC1	C/P	80.00	01/17/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.