

# Cash Merger

October 03, 2012

Exchange/Memo ID: 202857

ONN / OCC ID: 30637



## VENOCO, INC. - CASH SETTLEMENT

### DESCRIPTION:

On June 5, 2012, Shareholders of Venoco, Inc. (VQ) will vote concerning the proposed merger with a wholly-owned subsidiary of Denver Parent Corporation. **The merger was approved and became effective today, October 3, 2012. Each existing VQ Common Share will be converted into the right to receive \$12.50 net**

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

**Adjustment Date:** 10/4/2012

Option Symbol: VQ remains VQ

Underlying Security: VQ remains VQ

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$1,250.00 (\$12.50 x 100)

### GTC Order Cancellation:

On Wednesday, October 3, 2012, immediately after the BOX close, all resting orders for VQ in the order book will be canceled by the BOX Market Operations Center.

### Pricing Considerations:

### Additional Exchange Info:

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| VQ                | C/P              | 5.00             | 10/20/2012        | VQ                | C/P              | 5.00             | 10/20/2012        |
| VQ                | C/P              | 7.50             | 10/20/2012        | VQ                | C/P              | 7.50             | 10/20/2012        |
| VQ                | C/P              | 10.00            | 10/20/2012        | VQ                | C/P              | 10.00            | 10/20/2012        |
| VQ                | C/P              | 12.50            | 10/20/2012        | VQ                | C/P              | 12.50            | 10/20/2012        |
| VQ                | C/P              | 15.00            | 10/20/2012        | VQ                | C/P              | 15.00            | 10/20/2012        |
| VQ                | C/P              | 7.50             | 11/17/2012        | VQ                | C/P              | 7.50             | 11/17/2012        |



| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| VQ                | C/P              | 10.00            | 11/17/2012        | VQ                | C/P              | 10.00            | 11/17/2012        |
| VQ                | C/P              | 12.50            | 11/17/2012        | VQ                | C/P              | 12.50            | 11/17/2012        |
| VQ                | C/P              | 15.00            | 11/17/2012        | VQ                | C/P              | 15.00            | 11/17/2012        |
| VQ                | C/P              | 17.50            | 11/17/2012        | VQ                | C/P              | 17.50            | 11/17/2012        |
| VQ                | C/P              | 5.00             | 12/22/2012        | VQ                | C/P              | 5.00             | 12/22/2012        |
| VQ                | C/P              | 7.50             | 12/22/2012        | VQ                | C/P              | 7.50             | 12/22/2012        |
| VQ                | C/P              | 10.00            | 12/22/2012        | VQ                | C/P              | 10.00            | 12/22/2012        |
| VQ                | C/P              | 12.50            | 12/22/2012        | VQ                | C/P              | 12.50            | 12/22/2012        |
| VQ                | C/P              | 15.00            | 12/22/2012        | VQ                | C/P              | 15.00            | 12/22/2012        |
| VQ                | C/P              | 5.00             | 03/16/2013        | VQ                | C/P              | 5.00             | 03/16/2013        |
| VQ                | C/P              | 7.50             | 03/16/2013        | VQ                | C/P              | 7.50             | 03/16/2013        |
| VQ                | C/P              | 10.00            | 03/16/2013        | VQ                | C/P              | 10.00            | 03/16/2013        |
| VQ                | C/P              | 12.50            | 03/16/2013        | VQ                | C/P              | 12.50            | 03/16/2013        |
| VQ                | C/P              | 15.00            | 03/16/2013        | VQ                | C/P              | 15.00            | 03/16/2013        |

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.