

Stock Split

October 04, 2012

Exchange/Memo ID: 202861

ONN / OCC ID: 31286



PROSHARES ULTRASHORT 20+ YEAR TREASURY - REVERSE SPLIT

Ex - Distribution Date: 10/05/2012

DESCRIPTION:

Proshares Ultrashort 20+ Year Treasury (TBT) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each TBT Share will be converted into the right to receive .25 (New) Proshares Ultrashort 20+ Year Treasury Shares. The reverse stock split will become effective at the opening of business on October 5, 2012.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 10/05/2012

Option Symbol: TBT becomes TBT1

Underlying Security: TBT becomes TBT1

CUSIP: 74347B201

Contract Multiplier: 1

Strike Prices: No change

New Multiplier: 100

New Deliverable: 25 (New) Proshares Ultrashort 20+ Year Treasury (TBT) Shares

Pricing Considerations: The underlying price for TBT1 will be determined as follows:

$$\text{TBT1} = .25 (\text{TBT})$$

GTC Order Cancellation:

On Thursday, October 4, 2012, immediately after the BOX close, all resting orders for TBT in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted TBT1 series, the BOX Participant will need to reenter the orders before the open on Friday, October 5, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TBT	C/P	11.00	10/05/2012	TBT1	C/P	11.00	10/05/2012
TBT	C/P	11.50	10/05/2012	TBT1	C/P	11.50	10/05/2012
TBT	C/P	12.00	10/05/2012	TBT1	C/P	12.00	10/05/2012
TBT	C/P	12.50	10/05/2012	TBT1	C/P	12.50	10/05/2012
TBT	C/P	13.00	10/05/2012	TBT1	C/P	13.00	10/05/2012
TBT	C/P	13.50	10/05/2012	TBT1	C/P	13.50	10/05/2012
TBT	C/P	14.00	10/05/2012	TBT1	C/P	14.00	10/05/2012
TBT	C/P	14.50	10/05/2012	TBT1	C/P	14.50	10/05/2012
TBT	C/P	15.00	10/05/2012	TBT1	C/P	15.00	10/05/2012
TBT	C/P	15.50	10/05/2012	TBT1	C/P	15.50	10/05/2012
TBT	C/P	16.00	10/05/2012	TBT1	C/P	16.00	10/05/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TBT	C/P	16.50	10/05/2012	TBT1	C/P	16.50	10/05/2012
TBT	C/P	17.00	10/05/2012	TBT1	C/P	17.00	10/05/2012
TBT	C/P	17.50	10/05/2012	TBT1	C/P	17.50	10/05/2012
TBT	C/P	18.00	10/05/2012	TBT1	C/P	18.00	10/05/2012
TBT	C/P	18.50	10/05/2012	TBT1	C/P	18.50	10/05/2012
TBT	C/P	19.00	10/05/2012	TBT1	C/P	19.00	10/05/2012
TBT	C/P	19.50	10/05/2012	TBT1	C/P	19.50	10/05/2012
TBT	C/P	20.00	10/05/2012	TBT1	C/P	20.00	10/05/2012
TBT	C/P	11.00	10/12/2012	TBT1	C/P	11.00	10/12/2012
TBT	C/P	11.50	10/12/2012	TBT1	C/P	11.50	10/12/2012
TBT	C/P	12.00	10/12/2012	TBT1	C/P	12.00	10/12/2012
TBT	C/P	12.50	10/12/2012	TBT1	C/P	12.50	10/12/2012
TBT	C/P	13.00	10/12/2012	TBT1	C/P	13.00	10/12/2012
TBT	C/P	13.50	10/12/2012	TBT1	C/P	13.50	10/12/2012
TBT	C/P	14.00	10/12/2012	TBT1	C/P	14.00	10/12/2012
TBT	C/P	14.50	10/12/2012	TBT1	C/P	14.50	10/12/2012
TBT	C/P	15.00	10/12/2012	TBT1	C/P	15.00	10/12/2012
TBT	C/P	15.50	10/12/2012	TBT1	C/P	15.50	10/12/2012
TBT	C/P	16.00	10/12/2012	TBT1	C/P	16.00	10/12/2012
TBT	C/P	16.50	10/12/2012	TBT1	C/P	16.50	10/12/2012
TBT	C/P	17.00	10/12/2012	TBT1	C/P	17.00	10/12/2012
TBT	C/P	17.50	10/12/2012	TBT1	C/P	17.50	10/12/2012
TBT	C/P	18.00	10/12/2012	TBT1	C/P	18.00	10/12/2012
TBT	C/P	18.50	10/12/2012	TBT1	C/P	18.50	10/12/2012
TBT	C/P	19.00	10/12/2012	TBT1	C/P	19.00	10/12/2012
TBT	C/P	19.50	10/12/2012	TBT1	C/P	19.50	10/12/2012
TBT	C/P	20.00	10/12/2012	TBT1	C/P	20.00	10/12/2012
TBT	C/P	1.00	10/20/2012	TBT1	C/P	1.00	10/20/2012
TBT	C/P	2.00	10/20/2012	TBT1	C/P	2.00	10/20/2012
TBT	C/P	3.00	10/20/2012	TBT1	C/P	3.00	10/20/2012
TBT	C/P	4.00	10/20/2012	TBT1	C/P	4.00	10/20/2012
TBT	C/P	5.00	10/20/2012	TBT1	C/P	5.00	10/20/2012
TBT	C/P	6.00	10/20/2012	TBT1	C/P	6.00	10/20/2012
TBT	C/P	7.00	10/20/2012	TBT1	C/P	7.00	10/20/2012
TBT	C/P	8.00	10/20/2012	TBT1	C/P	8.00	10/20/2012
TBT	C/P	9.00	10/20/2012	TBT1	C/P	9.00	10/20/2012
TBT	C/P	10.00	10/20/2012	TBT1	C/P	10.00	10/20/2012
TBT	C/P	11.00	10/20/2012	TBT1	C/P	11.00	10/20/2012
TBT	C/P	12.00	10/20/2012	TBT1	C/P	12.00	10/20/2012
TBT	C/P	13.00	10/20/2012	TBT1	C/P	13.00	10/20/2012
TBT	C/P	14.00	10/20/2012	TBT1	C/P	14.00	10/20/2012
TBT	C/P	15.00	10/20/2012	TBT1	C/P	15.00	10/20/2012
TBT	C/P	16.00	10/20/2012	TBT1	C/P	16.00	10/20/2012
TBT	C/P	17.00	10/20/2012	TBT1	C/P	17.00	10/20/2012
TBT	C/P	18.00	10/20/2012	TBT1	C/P	18.00	10/20/2012

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TBT	C/P	19.00	10/20/2012	TBT1	C/P	19.00	10/20/2012
TBT	C/P	20.00	10/20/2012	TBT1	C/P	20.00	10/20/2012
TBT	C/P	21.00	10/20/2012	TBT1	C/P	21.00	10/20/2012
TBT	C/P	22.00	10/20/2012	TBT1	C/P	22.00	10/20/2012
TBT	C/P	23.00	10/20/2012	TBT1	C/P	23.00	10/20/2012
TBT	C/P	24.00	10/20/2012	TBT1	C/P	24.00	10/20/2012
TBT	C/P	25.00	10/20/2012	TBT1	C/P	25.00	10/20/2012
TBT	C/P	26.00	10/20/2012	TBT1	C/P	26.00	10/20/2012
TBT	C/P	27.00	10/20/2012	TBT1	C/P	27.00	10/20/2012
TBT	C/P	28.00	10/20/2012	TBT1	C/P	28.00	10/20/2012
TBT	C/P	29.00	10/20/2012	TBT1	C/P	29.00	10/20/2012
TBT	C/P	30.00	10/20/2012	TBT1	C/P	30.00	10/20/2012
TBT	C/P	31.00	10/20/2012	TBT1	C/P	31.00	10/20/2012
TBT	C/P	32.00	10/20/2012	TBT1	C/P	32.00	10/20/2012
TBT	C/P	1.00	11/17/2012	TBT1	C/P	1.00	11/17/2012
TBT	C/P	2.00	11/17/2012	TBT1	C/P	2.00	11/17/2012
TBT	C/P	3.00	11/17/2012	TBT1	C/P	3.00	11/17/2012
TBT	C/P	4.00	11/17/2012	TBT1	C/P	4.00	11/17/2012
TBT	C/P	5.00	11/17/2012	TBT1	C/P	5.00	11/17/2012
TBT	C/P	6.00	11/17/2012	TBT1	C/P	6.00	11/17/2012
TBT	C/P	7.00	11/17/2012	TBT1	C/P	7.00	11/17/2012
TBT	C/P	8.00	11/17/2012	TBT1	C/P	8.00	11/17/2012
TBT	C/P	9.00	11/17/2012	TBT1	C/P	9.00	11/17/2012
TBT	C/P	10.00	11/17/2012	TBT1	C/P	10.00	11/17/2012
TBT	C/P	11.00	11/17/2012	TBT1	C/P	11.00	11/17/2012
TBT	C/P	12.00	11/17/2012	TBT1	C/P	12.00	11/17/2012
TBT	C/P	13.00	11/17/2012	TBT1	C/P	13.00	11/17/2012
TBT	C/P	14.00	11/17/2012	TBT1	C/P	14.00	11/17/2012
TBT	C/P	15.00	11/17/2012	TBT1	C/P	15.00	11/17/2012
TBT	C/P	16.00	11/17/2012	TBT1	C/P	16.00	11/17/2012
TBT	C/P	17.00	11/17/2012	TBT1	C/P	17.00	11/17/2012
TBT	C/P	18.00	11/17/2012	TBT1	C/P	18.00	11/17/2012
TBT	C/P	19.00	11/17/2012	TBT1	C/P	19.00	11/17/2012
TBT	C/P	20.00	11/17/2012	TBT1	C/P	20.00	11/17/2012
TBT	C/P	21.00	11/17/2012	TBT1	C/P	21.00	11/17/2012
TBT	C/P	22.00	11/17/2012	TBT1	C/P	22.00	11/17/2012
TBT	C/P	23.00	11/17/2012	TBT1	C/P	23.00	11/17/2012
TBT	C/P	24.00	11/17/2012	TBT1	C/P	24.00	11/17/2012
TBT	C/P	25.00	11/17/2012	TBT1	C/P	25.00	11/17/2012
TBT	C/P	26.00	11/17/2012	TBT1	C/P	26.00	11/17/2012
TBT	C/P	27.00	11/17/2012	TBT1	C/P	27.00	11/17/2012
TBT	C/P	28.00	11/17/2012	TBT1	C/P	28.00	11/17/2012
TBT	C/P	29.00	11/17/2012	TBT1	C/P	29.00	11/17/2012
TBT	C/P	30.00	11/17/2012	TBT1	C/P	30.00	11/17/2012
TBT	C/P	31.00	11/17/2012	TBT1	C/P	31.00	11/17/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TBT	C/P	32.00	11/17/2012	TBT1	C/P	32.00	11/17/2012
TBT	C/P	1.00	12/22/2012	TBT1	C/P	1.00	12/22/2012
TBT	C/P	2.00	12/22/2012	TBT1	C/P	2.00	12/22/2012
TBT	C/P	3.00	12/22/2012	TBT1	C/P	3.00	12/22/2012
TBT	C/P	4.00	12/22/2012	TBT1	C/P	4.00	12/22/2012
TBT	C/P	5.00	12/22/2012	TBT1	C/P	5.00	12/22/2012
TBT	C/P	6.00	12/22/2012	TBT1	C/P	6.00	12/22/2012
TBT	C/P	7.00	12/22/2012	TBT1	C/P	7.00	12/22/2012
TBT	C/P	8.00	12/22/2012	TBT1	C/P	8.00	12/22/2012
TBT	C/P	9.00	12/22/2012	TBT1	C/P	9.00	12/22/2012
TBT	C/P	10.00	12/22/2012	TBT1	C/P	10.00	12/22/2012
TBT	C/P	11.00	12/22/2012	TBT1	C/P	11.00	12/22/2012
TBT	C/P	12.00	12/22/2012	TBT1	C/P	12.00	12/22/2012
TBT	C/P	13.00	12/22/2012	TBT1	C/P	13.00	12/22/2012
TBT	C/P	14.00	12/22/2012	TBT1	C/P	14.00	12/22/2012
TBT	C/P	15.00	12/22/2012	TBT1	C/P	15.00	12/22/2012
TBT	C/P	16.00	12/22/2012	TBT1	C/P	16.00	12/22/2012
TBT	C/P	17.00	12/22/2012	TBT1	C/P	17.00	12/22/2012
TBT	C/P	18.00	12/22/2012	TBT1	C/P	18.00	12/22/2012
TBT	C/P	19.00	12/22/2012	TBT1	C/P	19.00	12/22/2012
TBT	C/P	20.00	12/22/2012	TBT1	C/P	20.00	12/22/2012
TBT	C/P	21.00	12/22/2012	TBT1	C/P	21.00	12/22/2012
TBT	C/P	22.00	12/22/2012	TBT1	C/P	22.00	12/22/2012
TBT	C/P	23.00	12/22/2012	TBT1	C/P	23.00	12/22/2012
TBT	C/P	24.00	12/22/2012	TBT1	C/P	24.00	12/22/2012
TBT	C/P	25.00	12/22/2012	TBT1	C/P	25.00	12/22/2012
TBT	C/P	26.00	12/22/2012	TBT1	C/P	26.00	12/22/2012
TBT	C/P	27.00	12/22/2012	TBT1	C/P	27.00	12/22/2012
TBT	C/P	28.00	12/22/2012	TBT1	C/P	28.00	12/22/2012
TBT	C/P	29.00	12/22/2012	TBT1	C/P	29.00	12/22/2012
TBT	C/P	30.00	12/22/2012	TBT1	C/P	30.00	12/22/2012
TBT	C/P	31.00	12/22/2012	TBT1	C/P	31.00	12/22/2012
TBT	C/P	32.00	12/22/2012	TBT1	C/P	32.00	12/22/2012
TBT	C/P	33.00	12/22/2012	TBT1	C/P	33.00	12/22/2012
TBT	C/P	34.00	12/22/2012	TBT1	C/P	34.00	12/22/2012
TBT	C/P	35.00	12/22/2012	TBT1	C/P	35.00	12/22/2012
TBT	C/P	36.00	12/22/2012	TBT1	C/P	36.00	12/22/2012
TBT	C/P	37.00	12/22/2012	TBT1	C/P	37.00	12/22/2012
TBT	C/P	5.00	01/19/2013	TBT1	C/P	5.00	01/19/2013
TBT	C/P	6.00	01/19/2013	TBT1	C/P	6.00	01/19/2013
TBT	C/P	7.00	01/19/2013	TBT1	C/P	7.00	01/19/2013
TBT	C/P	8.00	01/19/2013	TBT1	C/P	8.00	01/19/2013
TBT	C/P	9.00	01/19/2013	TBT1	C/P	9.00	01/19/2013
TBT	C/P	10.00	01/19/2013	TBT1	C/P	10.00	01/19/2013
TBT	C/P	11.00	01/19/2013	TBT1	C/P	11.00	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TBT	C/P	12.00	01/19/2013	TBT1	C/P	12.00	01/19/2013
TBT	C/P	13.00	01/19/2013	TBT1	C/P	13.00	01/19/2013
TBT	C/P	14.00	01/19/2013	TBT1	C/P	14.00	01/19/2013
TBT	C/P	15.00	01/19/2013	TBT1	C/P	15.00	01/19/2013
TBT	C/P	16.00	01/19/2013	TBT1	C/P	16.00	01/19/2013
TBT	C/P	17.00	01/19/2013	TBT1	C/P	17.00	01/19/2013
TBT	C/P	18.00	01/19/2013	TBT1	C/P	18.00	01/19/2013
TBT	C/P	19.00	01/19/2013	TBT1	C/P	19.00	01/19/2013
TBT	C/P	20.00	01/19/2013	TBT1	C/P	20.00	01/19/2013
TBT	C/P	21.00	01/19/2013	TBT1	C/P	21.00	01/19/2013
TBT	C/P	22.00	01/19/2013	TBT1	C/P	22.00	01/19/2013
TBT	C/P	23.00	01/19/2013	TBT1	C/P	23.00	01/19/2013
TBT	C/P	24.00	01/19/2013	TBT1	C/P	24.00	01/19/2013
TBT	C/P	25.00	01/19/2013	TBT1	C/P	25.00	01/19/2013
TBT	C/P	26.00	01/19/2013	TBT1	C/P	26.00	01/19/2013
TBT	C/P	27.00	01/19/2013	TBT1	C/P	27.00	01/19/2013
TBT	C/P	28.00	01/19/2013	TBT1	C/P	28.00	01/19/2013
TBT	C/P	29.00	01/19/2013	TBT1	C/P	29.00	01/19/2013
TBT	C/P	30.00	01/19/2013	TBT1	C/P	30.00	01/19/2013
TBT	C/P	31.00	01/19/2013	TBT1	C/P	31.00	01/19/2013
TBT	C/P	32.00	01/19/2013	TBT1	C/P	32.00	01/19/2013
TBT	C/P	33.00	01/19/2013	TBT1	C/P	33.00	01/19/2013
TBT	C/P	34.00	01/19/2013	TBT1	C/P	34.00	01/19/2013
TBT	C/P	35.00	01/19/2013	TBT1	C/P	35.00	01/19/2013
TBT	C/P	36.00	01/19/2013	TBT1	C/P	36.00	01/19/2013
TBT	C/P	37.00	01/19/2013	TBT1	C/P	37.00	01/19/2013
TBT	C/P	38.00	01/19/2013	TBT1	C/P	38.00	01/19/2013
TBT	C/P	39.00	01/19/2013	TBT1	C/P	39.00	01/19/2013
TBT	C/P	40.00	01/19/2013	TBT1	C/P	40.00	01/19/2013
TBT	C/P	45.00	01/19/2013	TBT1	C/P	45.00	01/19/2013
TBT	C/P	50.00	01/19/2013	TBT1	C/P	50.00	01/19/2013
TBT	C/P	55.00	01/19/2013	TBT1	C/P	55.00	01/19/2013
TBT	C/P	60.00	01/19/2013	TBT1	C/P	60.00	01/19/2013
TBT	C/P	1.00	03/16/2013	TBT1	C/P	1.00	03/16/2013
TBT	C/P	2.00	03/16/2013	TBT1	C/P	2.00	03/16/2013
TBT	C/P	3.00	03/16/2013	TBT1	C/P	3.00	03/16/2013
TBT	C/P	4.00	03/16/2013	TBT1	C/P	4.00	03/16/2013
TBT	C/P	5.00	03/16/2013	TBT1	C/P	5.00	03/16/2013
TBT	C/P	6.00	03/16/2013	TBT1	C/P	6.00	03/16/2013
TBT	C/P	7.00	03/16/2013	TBT1	C/P	7.00	03/16/2013
TBT	C/P	8.00	03/16/2013	TBT1	C/P	8.00	03/16/2013
TBT	C/P	9.00	03/16/2013	TBT1	C/P	9.00	03/16/2013
TBT	C/P	10.00	03/16/2013	TBT1	C/P	10.00	03/16/2013
TBT	C/P	11.00	03/16/2013	TBT1	C/P	11.00	03/16/2013
TBT	C/P	12.00	03/16/2013	TBT1	C/P	12.00	03/16/2013

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TBT	C/P	14.00	03/16/2013	TBT1	C/P	14.00	03/16/2013
TBT	C/P	15.00	03/16/2013	TBT1	C/P	15.00	03/16/2013
TBT	C/P	16.00	03/16/2013	TBT1	C/P	16.00	03/16/2013
TBT	C/P	17.00	03/16/2013	TBT1	C/P	17.00	03/16/2013
TBT	C/P	18.00	03/16/2013	TBT1	C/P	18.00	03/16/2013
TBT	C/P	19.00	03/16/2013	TBT1	C/P	19.00	03/16/2013
TBT	C/P	20.00	03/16/2013	TBT1	C/P	20.00	03/16/2013
TBT	C/P	21.00	03/16/2013	TBT1	C/P	21.00	03/16/2013
TBT	C/P	22.00	03/16/2013	TBT1	C/P	22.00	03/16/2013
TBT	C/P	23.00	03/16/2013	TBT1	C/P	23.00	03/16/2013
TBT	C/P	24.00	03/16/2013	TBT1	C/P	24.00	03/16/2013
TBT	C/P	25.00	03/16/2013	TBT1	C/P	25.00	03/16/2013
TBT	C/P	26.00	03/16/2013	TBT1	C/P	26.00	03/16/2013
TBT	C/P	27.00	03/16/2013	TBT1	C/P	27.00	03/16/2013
TBT	C/P	28.00	03/16/2013	TBT1	C/P	28.00	03/16/2013
TBT	C/P	29.00	03/16/2013	TBT1	C/P	29.00	03/16/2013
TBT	C/P	4.00	01/18/2014	TBT1	C/P	4.00	01/18/2014
TBT	C/P	5.00	01/18/2014	TBT1	C/P	5.00	01/18/2014
TBT	C/P	6.00	01/18/2014	TBT1	C/P	6.00	01/18/2014
TBT	C/P	7.00	01/18/2014	TBT1	C/P	7.00	01/18/2014
TBT	C/P	8.00	01/18/2014	TBT1	C/P	8.00	01/18/2014
TBT	C/P	9.00	01/18/2014	TBT1	C/P	9.00	01/18/2014
TBT	C/P	10.00	01/18/2014	TBT1	C/P	10.00	01/18/2014
TBT	C/P	11.00	01/18/2014	TBT1	C/P	11.00	01/18/2014
TBT	C/P	12.00	01/18/2014	TBT1	C/P	12.00	01/18/2014
TBT	C/P	13.00	01/18/2014	TBT1	C/P	13.00	01/18/2014
TBT	C/P	14.00	01/18/2014	TBT1	C/P	14.00	01/18/2014
TBT	C/P	15.00	01/18/2014	TBT1	C/P	15.00	01/18/2014
TBT	C/P	16.00	01/18/2014	TBT1	C/P	16.00	01/18/2014
TBT	C/P	17.00	01/18/2014	TBT1	C/P	17.00	01/18/2014
TBT	C/P	18.00	01/18/2014	TBT1	C/P	18.00	01/18/2014
TBT	C/P	19.00	01/18/2014	TBT1	C/P	19.00	01/18/2014
TBT	C/P	20.00	01/18/2014	TBT1	C/P	20.00	01/18/2014
TBT	C/P	21.00	01/18/2014	TBT1	C/P	21.00	01/18/2014
TBT	C/P	22.00	01/18/2014	TBT1	C/P	22.00	01/18/2014
TBT	C/P	23.00	01/18/2014	TBT1	C/P	23.00	01/18/2014
TBT	C/P	24.00	01/18/2014	TBT1	C/P	24.00	01/18/2014
TBT	C/P	25.00	01/18/2014	TBT1	C/P	25.00	01/18/2014
TBT	C/P	26.00	01/18/2014	TBT1	C/P	26.00	01/18/2014
TBT	C/P	27.00	01/18/2014	TBT1	C/P	27.00	01/18/2014
TBT	C/P	28.00	01/18/2014	TBT1	C/P	28.00	01/18/2014
TBT	C/P	29.00	01/18/2014	TBT1	C/P	29.00	01/18/2014
TBT	C/P	30.00	01/18/2014	TBT1	C/P	30.00	01/18/2014
TBT	C/P	35.00	01/18/2014	TBT1	C/P	35.00	01/18/2014

