Cash Dividend December 03, 2012

Exchange/Memo ID: 202915
ONN / OCC ID: 31687

DILLARD'S INC. - CASH DISTRIBUTION

Ex - Distribution Date: 12/05/2012

DESCRIPTION:

Dillard's Inc. (DDS) has announced a Special Cash Dividend of $5.00 per DDS Class A Common Share. The record date is December 7, 2012; payable date is December 21, 2012. The ex-distribution date for this distribution will be December 5, 2012.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	**12/05/2012**		
Option Symbol:	DDS	remains	DDS
Underlying Security:	DDS	remains	DDS
Contract Multiplier:	1		
Strike Divisor:	1		
New Multiplier:	100		
Strike Price:	**Reduced by $5.00**		
New Deliverable/Contract:	100 Dillard's Inc. (DDS) Class A Common Shares		

GTC Order Cancellation:
On Tuesday, December 4th , 2012, immediately after the BOX close, all resting orders for DDS in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DDS series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 5th, 2012.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DDS	C/P	45.00	12/22/2012	DDS	C/P	40.00	12/22/2012
DDS	C/P	50.00	12/22/2012	DDS	C/P	45.00	12/22/2012
DDS	C/P	55.00	12/22/2012	DDS	C/P	50.00	12/22/2012
DDS	C/P	60.00	12/22/2012	DDS	C/P	55.00	12/22/2012
DDS	C/P	65.00	12/22/2012	DDS	C/P	60.00	12/22/2012
DDS	C/P	67.50	12/22/2012	DDS	C/P	62.50	12/22/2012
DDS	C/P	70.00	12/22/2012	DDS	C/P	65.00	12/22/2012
DDS	C/P	72.50	12/22/2012	DDS	C/P	67.50	12/22/2012

	C/P	75.00	12/22/2012	DDS	C/P	70.00	12/22/2012
DDS	C/P	77.50	12/22/2012	DDS	C/P	72.50	12/22/2012
DDS	C/P	80.00	12/22/2012	DDS	C/P	75.00	12/22/2012
DDS	C/P	82.50	12/22/2012	DDS	C/P	77.50	12/22/2012
DDS	C/P	85.00	12/22/2012	DDS	C/P	80.00	12/22/2012
DDS	C/P	87.50	12/22/2012	DDS	C/P	82.50	12/22/2012
DDS	C/P	90.00	12/22/2012	DDS	C/P	85.00	12/22/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DDS	C/P	92.50	12/22/2012	DDS	C/P	87.50	12/22/2012
DDS	C/P	95.00	12/22/2012	DDS	C/P	90.00	12/22/2012
DDS	C/P	97.50	12/22/2012	DDS	C/P	92.50	12/22/2012
DDS	C/P	100.00	12/22/2012	DDS	C/P	95.00	12/22/2012
DDS	C/P	105.00	12/22/2012	DDS	C/P	100.00	12/22/2012
DDS	C/P	110.00	12/22/2012	DDS	C/P	105.00	12/22/2012
DDS	C/P	50.00	01/19/2013	DDS	C/P	45.00	01/19/2013
DDS	C/P	55.00	01/19/2013	DDS	C/P	50.00	01/19/2013
DDS	C/P	60.00	01/19/2013	DDS	C/P	55.00	01/19/2013
DDS	C/P	65.00	01/19/2013	DDS	C/P	60.00	01/19/2013
DDS	C/P	70.00	01/19/2013	DDS	C/P	65.00	01/19/2013
DDS	C/P	75.00	01/19/2013	DDS	C/P	70.00	01/19/2013
DDS	C/P	77.50	01/19/2013	DDS	C/P	72.50	01/19/2013
DDS	C/P	80.00	01/19/2013	DDS	C/P	75.00	01/19/2013
DDS	C/P	82.50	01/19/2013	DDS	C/P	77.50	01/19/2013
DDS	C/P	85.00	01/19/2013	DDS	C/P	80.00	01/19/2013
DDS	C/P	87.50	01/19/2013	DDS	C/P	82.50	01/19/2013
DDS	C/P	90.00	01/19/2013	DDS	C/P	85.00	01/19/2013
DDS	C/P	92.50	01/19/2013	DDS	C/P	87.50	01/19/2013
DDS	C/P	95.00	01/19/2013	DDS	C/P	90.00	01/19/2013
DDS	C/P	97.50	01/19/2013	DDS	C/P	92.50	01/19/2013
DDS	C/P	100.00	01/19/2013	DDS	C/P	95.00	01/19/2013
DDS	C/P	105.00	01/19/2013	DDS	C/P	100.00	01/19/2013
DDS	C/P	110.00	01/19/2013	DDS	C/P	105.00	01/19/2013
DDS	C/P	35.00	02/16/2013	DDS	C/P	30.00	02/16/2013
DDS	C/P	40.00	02/16/2013	DDS	C/P	35.00	02/16/2013
DDS	C/P	45.00	02/16/2013	DDS	C/P	40.00	02/16/2013
DDS	C/P	50.00	02/16/2013	DDS	C/P	45.00	02/16/2013
DDS	C/P	55.00	02/16/2013	DDS	C/P	50.00	02/16/2013
DDS	C/P	57.50	02/16/2013	DDS	C/P	52.50	02/16/2013
DDS	C/P	60.00	02/16/2013	DDS	C/P	55.00	02/16/2013
DDS	C/P	62.50	02/16/2013	DDS	C/P	57.50	02/16/2013
DDS	C/P	65.00	02/16/2013	DDS	C/P	60.00	02/16/2013
DDS	C/P	67.50	02/16/2013	DDS	C/P	62.50	02/16/2013
DDS	C/P	70.00	02/16/2013	DDS	C/P	65.00	02/16/2013
DDS	C/P	72.50	02/16/2013	DDS	C/P	67.50	02/16/2013
DDS	C/P	75.00	02/16/2013	DDS	C/P	70.00	02/16/2013
DDS	C/P	77.50	02/16/2013	DDS	C/P	72.50	02/16/2013
DDS	C/P	80.00	02/16/2013	DDS	C/P	75.00	02/16/2013
DDS	C/P	82.50	02/16/2013	DDS	C/P	77.50	02/16/2013
DDS	C/P	85.00	02/16/2013	DDS	C/P	80.00	02/16/2013
DDS	C/P	87.50	02/16/2013	DDS	C/P	82.50	02/16/2013
DDS	C/P	90.00	02/16/2013	DDS	C/P	85.00	02/16/2013
DDS	C/P	92.50	02/16/2013	DDS	C/P	87.50	02/16/2013
DDS	C/P	95.00	02/16/2013	DDS	C/P	90.00	02/16/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DDS	C/P	97.50	02/16/2013	DDS	C/P	92.50	02/16/2013
DDS	C/P	100.00	02/16/2013	DDS	C/P	95.00	02/16/2013
DDS	C/P	105.00	02/16/2013	DDS	C/P	100.00	02/16/2013
DDS	C/P	110.00	02/16/2013	DDS	C/P	105.00	02/16/2013
DDS	C/P	115.00	02/16/2013	DDS	C/P	110.00	02/16/2013
DDS	C/P	120.00	02/16/2013	DDS	C/P	115.00	02/16/2013
DDS	C/P	40.00	05/18/2013	DDS	C/P	35.00	05/18/2013
DDS	C/P	45.00	05/18/2013	DDS	C/P	40.00	05/18/2013
DDS	C/P	50.00	05/18/2013	DDS	C/P	45.00	05/18/2013
DDS	C/P	55.00	05/18/2013	DDS	C/P	50.00	05/18/2013
DDS	C/P	60.00	05/18/2013	DDS	C/P	55.00	05/18/2013
DDS	C/P	65.00	05/18/2013	DDS	C/P	60.00	05/18/2013
DDS	C/P	67.50	05/18/2013	DDS	C/P	62.50	05/18/2013
DDS	C/P	70.00	05/18/2013	DDS	C/P	65.00	05/18/2013
DDS	C/P	72.50	05/18/2013	DDS	C/P	67.50	05/18/2013
DDS	C/P	75.00	05/18/2013	DDS	C/P	70.00	05/18/2013
DDS	C/P	77.50	05/18/2013	DDS	C/P	72.50	05/18/2013
DDS	C/P	80.00	05/18/2013	DDS	C/P	75.00	05/18/2013
DDS	C/P	82.50	05/18/2013	DDS	C/P	77.50	05/18/2013
DDS	C/P	85.00	05/18/2013	DDS	C/P	80.00	05/18/2013
DDS	C/P	87.50	05/18/2013	DDS	C/P	82.50	05/18/2013
DDS	C/P	90.00	05/18/2013	DDS	C/P	85.00	05/18/2013
DDS	C/P	92.50	05/18/2013	DDS	C/P	87.50	05/18/2013
DDS	C/P	95.00	05/18/2013	DDS	C/P	90.00	05/18/2013
DDS	C/P	97.50	05/18/2013	DDS	C/P	92.50	05/18/2013
DDS	C/P	100.00	05/18/2013	DDS	C/P	95.00	05/18/2013
DDS	C/P	105.00	05/18/2013	DDS	C/P	100.00	05/18/2013
DDS	C/P	110.00	05/18/2013	DDS	C/P	105.00	05/18/2013
DDS	C/P	115.00	05/18/2013	DDS	C/P	110.00	05/18/2013
DDS	C/P	120.00	05/18/2013	DDS	C/P	115.00	05/18/2013
DDS	C/P	125.00	05/18/2013	DDS	C/P	120.00	05/18/2013
DDS	C/P	130.00	05/18/2013	DDS	C/P	125.00	05/18/2013
DDS	C/P	40.00	01/18/2014	DDS	C/P	35.00	01/18/2014
DDS	C/P	45.00	01/18/2014	DDS	C/P	40.00	01/18/2014
DDS	C/P	50.00	01/18/2014	DDS	C/P	45.00	01/18/2014
DDS	C/P	55.00	01/18/2014	DDS	C/P	50.00	01/18/2014
DDS	C/P	60.00	01/18/2014	DDS	C/P	55.00	01/18/2014
DDS	C/P	65.00	01/18/2014	DDS	C/P	60.00	01/18/2014
DDS	C/P	67.50	01/18/2014	DDS	C/P	62.50	01/18/2014
DDS	C/P	70.00	01/18/2014	DDS	C/P	65.00	01/18/2014
DDS	C/P	72.50	01/18/2014	DDS	C/P	67.50	01/18/2014
DDS	C/P	75.00	01/18/2014	DDS	C/P	70.00	01/18/2014
DDS	C/P	77.50	01/18/2014	DDS	C/P	72.50	01/18/2014
DDS	C/P	80.00	01/18/2014	DDS	C/P	75.00	01/18/2014
DDS	C/P	82.50	01/18/2014	DDS	C/P	77.50	01/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DDS	C/P	85.00	01/18/2014	DDS	C/P	80.00	01/18/2014
DDS	C/P	87.50	01/18/2014	DDS	C/P	82.50	01/18/2014
DDS	C/P	90.00	01/18/2014	DDS	C/P	85.00	01/18/2014
DDS	C/P	92.50	01/18/2014	DDS	C/P	87.50	01/18/2014
DDS	C/P	95.00	01/18/2014	DDS	C/P	90.00	01/18/2014
DDS	C/P	97.50	01/18/2014	DDS	C/P	92.50	01/18/2014
DDS	C/P	100.00	01/18/2014	DDS	C/P	95.00	01/18/2014
DDS	C/P	105.00	01/18/2014	DDS	C/P	100.00	01/18/2014
DDS	C/P	110.00	01/18/2014	DDS	C/P	105.00	01/18/2014
DDS	C/P	115.00	01/18/2014	DDS	C/P	110.00	01/18/2014
DDS	C/P	120.00	01/18/2014	DDS	C/P	115.00	01/18/2014
DDS	C/P	125.00	01/18/2014	DDS	C/P	120.00	01/18/2014
DDS	C/P	130.00	01/18/2014	DDS	C/P	125.00	01/18/2014
DDS	C/P	45.00	01/17/2015	DDS	C/P	40.00	01/17/2015
DDS	C/P	50.00	01/17/2015	DDS	C/P	45.00	01/17/2015
DDS	C/P	55.00	01/17/2015	DDS	C/P	50.00	01/17/2015
DDS	C/P	60.00	01/17/2015	DDS	C/P	55.00	01/17/2015
DDS	C/P	65.00	01/17/2015	DDS	C/P	60.00	01/17/2015
DDS	C/P	67.50	01/17/2015	DDS	C/P	62.50	01/17/2015
DDS	C/P	70.00	01/17/2015	DDS	C/P	65.00	01/17/2015
DDS	C/P	72.50	01/17/2015	DDS	C/P	67.50	01/17/2015
DDS	C/P	75.00	01/17/2015	DDS	C/P	70.00	01/17/2015
DDS	C/P	77.50	01/17/2015	DDS	C/P	72.50	01/17/2015
DDS	C/P	80.00	01/17/2015	DDS	C/P	75.00	01/17/2015
DDS	C/P	82.50	01/17/2015	DDS	C/P	77.50	01/17/2015
DDS	C/P	85.00	01/17/2015	DDS	C/P	80.00	01/17/2015
DDS	C/P	90.00	01/17/2015	DDS	C/P	85.00	01/17/2015
DDS	C/P	95.00	01/17/2015	DDS	C/P	90.00	01/17/2015
DDS	C/P	100.00	01/17/2015	DDS	C/P	95.00	01/17/2015
DDS	C/P	105.00	01/17/2015	DDS	C/P	100.00	01/17/2015
DDS	C/P	110.00	01/17/2015	DDS	C/P	105.00	01/17/2015
DDS	C/P	115.00	01/17/2015	DDS	C/P	110.00	01/17/2015
DDS	C/P	120.00	01/17/2015	DDS	C/P	115.00	01/17/2015
DDS	C/P	125.00	01/17/2015	DDS	C/P	120.00	01/17/2015
DDS	C/P	130.00	01/17/2015	DDS	C/P	125.00	01/17/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.