



December 10, 2012

**INFORMATION CIRCULAR
ONN Memo # 202929**

To: All BOX Participants and Participant Organizations

From: BOX Market Operations Center

Re: **Biosante Pharmaceuticals (BPAX) – Closing Only Series**

Please be advised effective tomorrow, December 11, 2012, the below option series in Biosante Pharmaceuticals (BPAX) has been set to only allow closing orders at the BOX Options Exchange:

ClassSymbol	UnderlyingSymbol	StrikePrice	Call/Put	ExpirationDateTime
BPAX	BPAX	0.5	Call	March 16, 2013
BPAX	BPAX	0.5	Put	March 16, 2013
BPAX	BPAX	3.5	Call	March 16, 2013
BPAX	BPAX	3.5	Put	March 16, 2013
BPAX	BPAX	3.5	Call	January 18, 2014
BPAX	BPAX	3.5	Put	January 18, 2014

Please note: All other series in BPAX will remain in a normal trading status.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com.