Merger **April 30, 2013**

Exchange/Memo ID: 203053

ONN / OCC ID: 32600

METROPCS COMMUNICATIONS, INC. - CONTRACT ADJUSTMENT/ REVERSE SPLIT

DESCRIPTION:

On April 24, 2013, Shareholders of MetroPCS Communications, Inc. (PCS) voted concerning a mandatory share exchange. The mandatory exchange was approved and subsequently consummated on April 30, 2013. As a result, MetroPCS Communications, Inc. will effect a 1 for 2 reverse stock split and distribute a special cash dividend of $4.0491 per PCS share (on a pre-split basis). Upon consummation, MetroPCS Communications, Inc. will also change its name and trading symbol to T-Mobile US, Inc. (TMUS).

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	**05/01/2013**
Option Symbol:	PCS becomes TMUS1
Underlying Security:	PCS becomes TMUS1
CUSIP:	872590104
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	**Remains the Same**
New Deliverable:	$404.91 Cash 50 (New) T-Mobile US, Inc. (TMUS) Common Shares

Pricing Considerations: The underlying price for TMUS1 will be determined as follows:

TMUS1 = 0.5 (TMUS) + 4.0491

Additional Exchange Info: On Tuesday, April 30th, 2013, immediately after the BOX close, all resting orders for PCS in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new TMUS1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, May 1st, 2013.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCS	C/P	8.50	05/03/2013	TMUS1	C/P	8.50	05/03/2013
PCS	C/P	9.00	05/03/2013	TMUS1	C/P	9.00	05/03/2013
PCS	C/P	9.50	05/03/2013	TMUS1	C/P	9.50	05/03/2013
PCS	C/P	10.00	05/03/2013	TMUS1	C/P	10.00	05/03/2013
PCS	C/P	10.50	05/03/2013	TMUS1	C/P	10.50	05/03/2013
PCS	C/P	11.00	05/03/2013	TMUS1	C/P	11.00	05/03/2013
PCS	C/P	11.50	05/03/2013	TMUS1	C/P	11.50	05/03/2013
PCS	C/P	12.00	05/03/2013	TMUS1	C/P	12.00	05/03/2013
PCS	C/P	12.50	05/03/2013	TMUS1	C/P	12.50	05/03/2013
PCS	C/P	13.00	05/03/2013	TMUS1	C/P	13.00	05/03/2013
PCS	C/P	13.50	05/03/2013	TMUS1	C/P	13.50	05/03/2013
PCS	C/P	14.00	05/03/2013	TMUS1	C/P	14.00	05/03/2013
PCS	C/P	14.50	05/03/2013	TMUS1	C/P	14.50	05/03/2013
PCS	C/P	15.00	05/03/2013	TMUS1	C/P	15.00	05/03/2013
PCS	C/P	2.00	05/18/2013	TMUS1	C/P	2.00	05/18/2013
PCS	C/P	3.00	05/18/2013	TMUS1	C/P	3.00	05/18/2013
PCS	C/P	4.00	05/18/2013	TMUS1	C/P	4.00	05/18/2013
PCS	C/P	5.00	05/18/2013	TMUS1	C/P	5.00	05/18/2013
PCS	C/P	6.00	05/18/2013	TMUS1	C/P	6.00	05/18/2013
PCS	C/P	7.00	05/18/2013	TMUS1	C/P	7.00	05/18/2013
PCS	C/P	8.00	05/18/2013	TMUS1	C/P	8.00	05/18/2013
PCS	C/P	9.00	05/18/2013	TMUS1	C/P	9.00	05/18/2013
PCS	C/P	10.00	05/18/2013	TMUS1	C/P	10.00	05/18/2013
PCS	C/P	11.00	05/18/2013	TMUS1	C/P	11.00	05/18/2013
PCS	C/P	12.00	05/18/2013	TMUS1	C/P	12.00	05/18/2013
PCS	C/P	13.00	05/18/2013	TMUS1	C/P	13.00	05/18/2013
PCS	C/P	14.00	05/18/2013	TMUS1	C/P	14.00	05/18/2013
PCS	C/P	15.00	05/18/2013	TMUS1	C/P	15.00	05/18/2013
PCS	C/P	16.00	05/18/2013	TMUS1	C/P	16.00	05/18/2013
PCS	C/P	17.00	05/18/2013	TMUS1	C/P	17.00	05/18/2013
PCS	C/P	18.00	05/18/2013	TMUS1	C/P	18.00	05/18/2013
PCS	C/P	19.00	05/18/2013	TMUS1	C/P	19.00	05/18/2013
PCS	C/P	20.00	05/18/2013	TMUS1	C/P	20.00	05/18/2013
PCS	C/P	21.00	05/18/2013	TMUS1	C/P	21.00	05/18/2013
PCS	C/P	22.00	05/18/2013	TMUS1	C/P	22.00	05/18/2013
PCS	C/P	23.00	05/18/2013	TMUS1	C/P	23.00	05/18/2013
PCS	C/P	24.00	05/18/2013	TMUS1	C/P	24.00	05/18/2013
PCS	C/P	25.00	05/18/2013	TMUS1	C/P	25.00	05/18/2013
PCS	C/P	26.00	05/18/2013	TMUS1	C/P	26.00	05/18/2013
PCS	C/P	3.00	06/22/2013	TMUS1	C/P	3.00	06/22/2013
PCS	C/P	4.00	06/22/2013	TMUS1	C/P	4.00	06/22/2013
PCS	C/P	5.00	06/22/2013	TMUS1	C/P	5.00	06/22/2013
PCS	C/P	6.00	06/22/2013	TMUS1	C/P	6.00	06/22/2013
PCS	C/P	7.00	06/22/2013	TMUS1	C/P	7.00	06/22/2013
PCS	C/P	8.00	06/22/2013	TMUS1	C/P	8.00	06/22/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCS	C/P	9.00	06/22/2013	TMUS1	C/P	9.00	06/22/2013
PCS	C/P	10.00	06/22/2013	TMUS1	C/P	10.00	06/22/2013
PCS	C/P	11.00	06/22/2013	TMUS1	C/P	11.00	06/22/2013
PCS	C/P	12.00	06/22/2013	TMUS1	C/P	12.00	06/22/2013
PCS	C/P	13.00	06/22/2013	TMUS1	C/P	13.00	06/22/2013
PCS	C/P	14.00	06/22/2013	TMUS1	C/P	14.00	06/22/2013
PCS	C/P	15.00	06/22/2013	TMUS1	C/P	15.00	06/22/2013
PCS	C/P	16.00	06/22/2013	TMUS1	C/P	16.00	06/22/2013
PCS	C/P	17.00	06/22/2013	TMUS1	C/P	17.00	06/22/2013
PCS	C/P	18.00	06/22/2013	TMUS1	C/P	18.00	06/22/2013
PCS	C/P	19.00	06/22/2013	TMUS1	C/P	19.00	06/22/2013
PCS	C/P	7.00	07/20/2013	TMUS1	C/P	7.00	07/20/2013
PCS	C/P	8.00	07/20/2013	TMUS1	C/P	8.00	07/20/2013
PCS	C/P	9.00	07/20/2013	TMUS1	C/P	9.00	07/20/2013
PCS	C/P	10.00	07/20/2013	TMUS1	C/P	10.00	07/20/2013
PCS	C/P	11.00	07/20/2013	TMUS1	C/P	11.00	07/20/2013
PCS	C/P	12.00	07/20/2013	TMUS1	C/P	12.00	07/20/2013
PCS	C/P	13.00	07/20/2013	TMUS1	C/P	13.00	07/20/2013
PCS	C/P	14.00	07/20/2013	TMUS1	C/P	14.00	07/20/2013
PCS	C/P	15.00	07/20/2013	TMUS1	C/P	15.00	07/20/2013
PCS	C/P	16.00	07/20/2013	TMUS1	C/P	16.00	07/20/2013
PCS	C/P	2.00	08/17/2013	TMUS1	C/P	2.00	08/17/2013
PCS	C/P	3.00	08/17/2013	TMUS1	C/P	3.00	08/17/2013
PCS	C/P	4.00	08/17/2013	TMUS1	C/P	4.00	08/17/2013
PCS	C/P	5.00	08/17/2013	TMUS1	C/P	5.00	08/17/2013
PCS	C/P	6.00	08/17/2013	TMUS1	C/P	6.00	08/17/2013
PCS	C/P	7.00	08/17/2013	TMUS1	C/P	7.00	08/17/2013
PCS	C/P	8.00	08/17/2013	TMUS1	C/P	8.00	08/17/2013
PCS	C/P	9.00	08/17/2013	TMUS1	C/P	9.00	08/17/2013
PCS	C/P	10.00	08/17/2013	TMUS1	C/P	10.00	08/17/2013
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PCS	C/P	17.00	08/17/2013	TMUS1	C/P	17.00	08/17/2013
PCS	C/P	18.00	08/17/2013	TMUS1	C/P	18.00	08/17/2013
PCS	C/P	2.00	11/16/2013	TMUS1	C/P	2.00	11/16/2013
PCS	C/P	3.00	11/16/2013	TMUS1	C/P	3.00	11/16/2013
PCS	C/P	4.00	11/16/2013	TMUS1	C/P	4.00	11/16/2013
PCS	C/P	5.00	11/16/2013	TMUS1	C/P	5.00	11/16/2013
PCS	C/P	6.00	11/16/2013	TMUS1	C/P	6.00	11/16/2013
PCS	C/P	7.00	11/16/2013	TMUS1	C/P	7.00	11/16/2013
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PCS	C/P	11.00	11/16/2013	TMUS1	C/P	11.00	11/16/2013
PCS	C/P	12.00	11/16/2013	TMUS1	C/P	12.00	11/16/2013
PCS	C/P	13.00	11/16/2013	TMUS1	C/P	13.00	11/16/2013
PCS	C/P	14.00	11/16/2013	TMUS1	C/P	14.00	11/16/2013
PCS	C/P	15.00	11/16/2013	TMUS1	C/P	15.00	11/16/2013
PCS	C/P	16.00	11/16/2013	TMUS1	C/P	16.00	11/16/2013
PCS	C/P	17.00	11/16/2013	TMUS1	C/P	17.00	11/16/2013
PCS	C/P	18.00	11/16/2013	TMUS1	C/P	18.00	11/16/2013
PCS	C/P	1.00	01/18/2014	TMUS1	C/P	1.00	01/18/2014
PCS	C/P	2.00	01/18/2014	TMUS1	C/P	2.00	01/18/2014
PCS	C/P	3.00	01/18/2014	TMUS1	C/P	3.00	01/18/2014
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PCS	C/P	7.00	01/18/2014	TMUS1	C/P	7.00	01/18/2014
PCS	C/P	8.00	01/18/2014	TMUS1	C/P	8.00	01/18/2014
PCS	C/P	9.00	01/18/2014	TMUS1	C/P	9.00	01/18/2014
PCS	C/P	10.00	01/18/2014	TMUS1	C/P	10.00	01/18/2014
PCS	C/P	11.00	01/18/2014	TMUS1	C/P	11.00	01/18/2014
PCS	C/P	12.00	01/18/2014	TMUS1	C/P	12.00	01/18/2014
PCS	C/P	13.00	01/18/2014	TMUS1	C/P	13.00	01/18/2014
PCS	C/P	14.00	01/18/2014	TMUS1	C/P	14.00	01/18/2014
PCS	C/P	15.00	01/18/2014	TMUS1	C/P	15.00	01/18/2014
PCS	C/P	16.00	01/18/2014	TMUS1	C/P	16.00	01/18/2014
PCS	C/P	17.00	01/18/2014	TMUS1	C/P	17.00	01/18/2014
PCS	C/P	18.00	01/18/2014	TMUS1	C/P	18.00	01/18/2014
PCS	C/P	19.00	01/18/2014	TMUS1	C/P	19.00	01/18/2014
PCS	C/P	20.00	01/18/2014	TMUS1	C/P	20.00	01/18/2014
PCS	C/P	22.00	01/18/2014	TMUS1	C/P	22.00	01/18/2014
PCS	C/P	25.00	01/18/2014	TMUS1	C/P	25.00	01/18/2014
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PCS	C/P	8.00	01/17/2015	TMUS1	C/P	8.00	01/17/2015
PCS	C/P	10.00	01/17/2015	TMUS1	C/P	10.00	01/17/2015
PCS	C/P	12.00	01/17/2015	TMUS1	C/P	12.00	01/17/2015
PCS	C/P	15.00	01/17/2015	TMUS1	C/P	15.00	01/17/2015
PCS	C/P	17.00	01/17/2015	TMUS1	C/P	17.00	01/17/2015
PCS	C/P	20.00	01/17/2015	TMUS1	C/P	20.00	01/17/2015
PCS	C/P	22.00	01/17/2015	TMUS1	C/P	22.00	01/17/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.