

Spinoff

May 23, 2013

Exchange/Memo ID: 203072

ONN / OCC ID: 32648



DEAN FOODS COMPANY - DISTRIBUTION

DESCRIPTION:

Dean Foods Company (DF) has announced a distribution of The WhiteWave Foods Company (WWAV) Class A Common Stock and of The WhiteWave Foods Company (WWAV.B) Class B Common Stock. The distributions ratios are approximately 0.256 of a share of The WhiteWave Foods Company Class A Common Stock and approximately 0.364 of a share of The WhiteWave Foods Company (New) Class B Common Stock for each DF share held. The record date is May 17, 2013; the mail date is May 23, 2013. The New York Stock Exchange (NYSE) has set May 24, 2013, as the ex-distribution date for this distribution.

Additional The WhiteWave Foods Company Class A Common Stock is expected to begin trading on a when issued basis on May 15, 2013 on NYSE under the trading symbol WWAV.WI.

The WhiteWave Foods Company (New) Class B Common Stock is expected to begin trading on a when issued basis on May 15, 2013 on NYSE under the trading symbol WWAV.B.WI.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **05/24/2013**

Option Symbol: DF becomes DF1

Underlying Security: DF becomes DF1

CUSIP: 966244204, 242370104, 966244105

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

Settlement Allocation: TBD

New Deliverable: Cash in lieu of approximately 0.4 fractional WWAV.B Shares
Approximately 36 (New) The WhiteWave Foods Company (WWAV.B) Class B Common Shares
100 Dean Foods Company (DF) Common Shares
Cash in lieu of approximately 0.6 fractional WWAV Shares
Approximately 25 The WhiteWave Foods Company (WWAV) Class A Common Shares

Pricing Considerations:

Until the exact distribution ration and the cash in lieu amounts are determined, the underlying price for DF1 will be determined as follows:

$$DF1 = DF + 0.256 (WWAV) + 0.364 (WWAV.B)$$

On Thursday, May 23rd, 2013, immediately after the BOX close, all resting orders for DF in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DF1 series, the BOX Participant will need to reenter the orders before the open on Friday, May 24th, 2013.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DF	C/P	5.00	06/22/2013	DF1	C/P	5.00	06/22/2013
DF	C/P	6.00	06/22/2013	DF1	C/P	6.00	06/22/2013
DF	C/P	7.00	06/22/2013	DF1	C/P	7.00	06/22/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DF	C/P	8.00	06/22/2013	DF1	C/P	8.00	06/22/2013
DF	C/P	9.00	06/22/2013	DF1	C/P	9.00	06/22/2013
DF	C/P	10.00	06/22/2013	DF1	C/P	10.00	06/22/2013
DF	C/P	11.00	06/22/2013	DF1	C/P	11.00	06/22/2013
DF	C/P	12.00	06/22/2013	DF1	C/P	12.00	06/22/2013
DF	C/P	13.00	06/22/2013	DF1	C/P	13.00	06/22/2013
DF	C/P	14.00	06/22/2013	DF1	C/P	14.00	06/22/2013
DF	C/P	15.00	06/22/2013	DF1	C/P	15.00	06/22/2013
DF	C/P	16.00	06/22/2013	DF1	C/P	16.00	06/22/2013
DF	C/P	17.00	06/22/2013	DF1	C/P	17.00	06/22/2013
DF	C/P	18.00	06/22/2013	DF1	C/P	18.00	06/22/2013
DF	C/P	19.00	06/22/2013	DF1	C/P	19.00	06/22/2013
DF	C/P	20.00	06/22/2013	DF1	C/P	20.00	06/22/2013
DF	C/P	21.00	06/22/2013	DF1	C/P	21.00	06/22/2013
DF	C/P	22.00	06/22/2013	DF1	C/P	22.00	06/22/2013
DF	C/P	23.00	06/22/2013	DF1	C/P	23.00	06/22/2013
DF	C/P	24.00	06/22/2013	DF1	C/P	24.00	06/22/2013
DF	C/P	25.00	06/22/2013	DF1	C/P	25.00	06/22/2013
DF	C/P	26.00	06/22/2013	DF1	C/P	26.00	06/22/2013
DF	C/P	27.00	06/22/2013	DF1	C/P	27.00	06/22/2013
DF	C/P	28.00	06/22/2013	DF1	C/P	28.00	06/22/2013
DF	C/P	29.00	06/22/2013	DF1	C/P	29.00	06/22/2013
DF	C/P	30.00	06/22/2013	DF1	C/P	30.00	06/22/2013
DF	C/P	31.00	06/22/2013	DF1	C/P	31.00	06/22/2013
DF	C/P	13.00	07/20/2013	DF1	C/P	13.00	07/20/2013
DF	C/P	14.00	07/20/2013	DF1	C/P	14.00	07/20/2013
DF	C/P	15.00	07/20/2013	DF1	C/P	15.00	07/20/2013
DF	C/P	16.00	07/20/2013	DF1	C/P	16.00	07/20/2013
DF	C/P	17.00	07/20/2013	DF1	C/P	17.00	07/20/2013
DF	C/P	18.00	07/20/2013	DF1	C/P	18.00	07/20/2013
DF	C/P	19.00	07/20/2013	DF1	C/P	19.00	07/20/2013
DF	C/P	20.00	07/20/2013	DF1	C/P	20.00	07/20/2013
DF	C/P	21.00	07/20/2013	DF1	C/P	21.00	07/20/2013
DF	C/P	22.00	07/20/2013	DF1	C/P	22.00	07/20/2013
DF	C/P	23.00	07/20/2013	DF1	C/P	23.00	07/20/2013
DF	C/P	24.00	07/20/2013	DF1	C/P	24.00	07/20/2013
DF	C/P	25.00	07/20/2013	DF1	C/P	25.00	07/20/2013
DF	C/P	26.00	07/20/2013	DF1	C/P	26.00	07/20/2013
DF	C/P	27.00	07/20/2013	DF1	C/P	27.00	07/20/2013
DF	C/P	28.00	07/20/2013	DF1	C/P	28.00	07/20/2013
DF	C/P	29.00	07/20/2013	DF1	C/P	29.00	07/20/2013
DF	C/P	8.00	09/21/2013	DF1	C/P	8.00	09/21/2013
DF	C/P	9.00	09/21/2013	DF1	C/P	9.00	09/21/2013
DF	C/P	10.00	09/21/2013	DF1	C/P	10.00	09/21/2013
DF	C/P	11.00	09/21/2013	DF1	C/P	11.00	09/21/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DF	C/P	12.00	09/21/2013	DF1	C/P	12.00	09/21/2013
DF	C/P	13.00	09/21/2013	DF1	C/P	13.00	09/21/2013
DF	C/P	14.00	09/21/2013	DF1	C/P	14.00	09/21/2013
DF	C/P	15.00	09/21/2013	DF1	C/P	15.00	09/21/2013
DF	C/P	16.00	09/21/2013	DF1	C/P	16.00	09/21/2013
DF	C/P	17.00	09/21/2013	DF1	C/P	17.00	09/21/2013
DF	C/P	18.00	09/21/2013	DF1	C/P	18.00	09/21/2013
DF	C/P	19.00	09/21/2013	DF1	C/P	19.00	09/21/2013
DF	C/P	20.00	09/21/2013	DF1	C/P	20.00	09/21/2013
DF	C/P	21.00	09/21/2013	DF1	C/P	21.00	09/21/2013
DF	C/P	22.00	09/21/2013	DF1	C/P	22.00	09/21/2013
DF	C/P	23.00	09/21/2013	DF1	C/P	23.00	09/21/2013
DF	C/P	24.00	09/21/2013	DF1	C/P	24.00	09/21/2013
DF	C/P	25.00	09/21/2013	DF1	C/P	25.00	09/21/2013
DF	C/P	26.00	09/21/2013	DF1	C/P	26.00	09/21/2013
DF	C/P	27.00	09/21/2013	DF1	C/P	27.00	09/21/2013
DF	C/P	28.00	09/21/2013	DF1	C/P	28.00	09/21/2013
DF	C/P	9.00	12/21/2013	DF1	C/P	9.00	12/21/2013
DF	C/P	10.00	12/21/2013	DF1	C/P	10.00	12/21/2013
DF	C/P	11.00	12/21/2013	DF1	C/P	11.00	12/21/2013
DF	C/P	12.00	12/21/2013	DF1	C/P	12.00	12/21/2013
DF	C/P	13.00	12/21/2013	DF1	C/P	13.00	12/21/2013
DF	C/P	14.00	12/21/2013	DF1	C/P	14.00	12/21/2013
DF	C/P	15.00	12/21/2013	DF1	C/P	15.00	12/21/2013
DF	C/P	16.00	12/21/2013	DF1	C/P	16.00	12/21/2013
DF	C/P	17.00	12/21/2013	DF1	C/P	17.00	12/21/2013
DF	C/P	18.00	12/21/2013	DF1	C/P	18.00	12/21/2013
DF	C/P	19.00	12/21/2013	DF1	C/P	19.00	12/21/2013
DF	C/P	20.00	12/21/2013	DF1	C/P	20.00	12/21/2013
DF	C/P	21.00	12/21/2013	DF1	C/P	21.00	12/21/2013
DF	C/P	22.00	12/21/2013	DF1	C/P	22.00	12/21/2013
DF	C/P	23.00	12/21/2013	DF1	C/P	23.00	12/21/2013
DF	C/P	24.00	12/21/2013	DF1	C/P	24.00	12/21/2013
DF	C/P	25.00	12/21/2013	DF1	C/P	25.00	12/21/2013
DF	C/P	26.00	12/21/2013	DF1	C/P	26.00	12/21/2013
DF	C/P	27.00	12/21/2013	DF1	C/P	27.00	12/21/2013
DF	C/P	28.00	12/21/2013	DF1	C/P	28.00	12/21/2013
DF	C/P	29.00	12/21/2013	DF1	C/P	29.00	12/21/2013
DF	C/P	3.00	01/18/2014	DF1	C/P	3.00	01/18/2014
DF	C/P	5.00	01/18/2014	DF1	C/P	5.00	01/18/2014
DF	C/P	9.00	01/18/2014	DF1	C/P	9.00	01/18/2014
DF	C/P	10.00	01/18/2014	DF1	C/P	10.00	01/18/2014
DF	C/P	11.00	01/18/2014	DF1	C/P	11.00	01/18/2014
DF	C/P	12.00	01/18/2014	DF1	C/P	12.00	01/18/2014
DF	C/P	13.00	01/18/2014	DF1	C/P	13.00	01/18/2014

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DF	C/P	15.00	01/18/2014	DF1	C/P	15.00	01/18/2014
DF	C/P	16.00	01/18/2014	DF1	C/P	16.00	01/18/2014
DF	C/P	17.00	01/18/2014	DF1	C/P	17.00	01/18/2014
DF	C/P	18.00	01/18/2014	DF1	C/P	18.00	01/18/2014
DF	C/P	19.00	01/18/2014	DF1	C/P	19.00	01/18/2014
DF	C/P	20.00	01/18/2014	DF1	C/P	20.00	01/18/2014
DF	C/P	21.00	01/18/2014	DF1	C/P	21.00	01/18/2014
DF	C/P	22.00	01/18/2014	DF1	C/P	22.00	01/18/2014
DF	C/P	23.00	01/18/2014	DF1	C/P	23.00	01/18/2014
DF	C/P	24.00	01/18/2014	DF1	C/P	24.00	01/18/2014
DF	C/P	25.00	01/18/2014	DF1	C/P	25.00	01/18/2014
DF	C/P	26.00	01/18/2014	DF1	C/P	26.00	01/18/2014
DF	C/P	27.00	01/18/2014	DF1	C/P	27.00	01/18/2014
DF	C/P	28.00	01/18/2014	DF1	C/P	28.00	01/18/2014
DF	C/P	29.00	01/18/2014	DF1	C/P	29.00	01/18/2014
DF	C/P	30.00	01/18/2014	DF1	C/P	30.00	01/18/2014
DF	C/P	31.00	01/18/2014	DF1	C/P	31.00	01/18/2014
DF	C/P	32.00	01/18/2014	DF1	C/P	32.00	01/18/2014
DF	C/P	33.00	01/18/2014	DF1	C/P	33.00	01/18/2014
DF	C/P	34.00	01/18/2014	DF1	C/P	34.00	01/18/2014
DF	C/P	35.00	01/18/2014	DF1	C/P	35.00	01/18/2014
DF	C/P	3.00	01/17/2015	DF1	C/P	3.00	01/17/2015
DF	C/P	5.00	01/17/2015	DF1	C/P	5.00	01/17/2015
DF	C/P	8.00	01/17/2015	DF1	C/P	8.00	01/17/2015
DF	C/P	10.00	01/17/2015	DF1	C/P	10.00	01/17/2015
DF	C/P	13.00	01/17/2015	DF1	C/P	13.00	01/17/2015
DF	C/P	15.00	01/17/2015	DF1	C/P	15.00	01/17/2015
DF	C/P	17.00	01/17/2015	DF1	C/P	17.00	01/17/2015
DF	C/P	20.00	01/17/2015	DF1	C/P	20.00	01/17/2015
DF	C/P	22.00	01/17/2015	DF1	C/P	22.00	01/17/2015
DF	C/P	25.00	01/17/2015	DF1	C/P	25.00	01/17/2015
DF	C/P	27.00	01/17/2015	DF1	C/P	27.00	01/17/2015
DF	C/P	30.00	01/17/2015	DF1	C/P	30.00	01/17/2015
DF	C/P	35.00	01/17/2015	DF1	C/P	35.00	01/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.