

Stock Split

August 19, 2013

Exchange/Memo ID: 203150

ONN / OCC ID: 33130



DIREXION DAILY GOLD MINERS BULL 3X SHARES - REVERSE SPLIT

Ex - Distribution Date: 08/20/2013

DESCRIPTION:

Direxion Daily Gold Miners Bull 3X (NUGT and adjusted NUGT1) Shares has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NUGT Share will be converted into the right to receive .10 (New) Direxion Daily Gold Miners Bull 3X Shares and each NUGT1 share will be converted into the right to receive .02 (New) Direxion Daily Gold Miners Bull 3X Shares. The reverse stock split will become effective before the opening of business on August 20, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **08/20/2013**

Option Symbol: NUGT becomes NUGT2

Underlying Security: NUGT becomes NUGT2

CUSIP: 25459Y389

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 10 (New) Direxion Daily Gold Miners Bull 3X (NUGT) Shares

Pricing Considerations: The underlying price for NUGT2 will be determined as follows:

$$\text{NUGT2} = .10 (\text{NUGT})$$

Adjustment Date: **08/20/2013**

Option Symbol: NUGT1 remains NUGT1

Underlying Security: NUGT1 remains NUGT1

CUSIP: 25459Y389

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 2 (New) Direxion Daily Gold Miners Bull 3X (NUGT) Shares

Pricing Considerations: The underlying price for NUGT1 will be determined as follows:

$$\text{NUGT1} = .02 (\text{NUGT})$$

All resting orders for **NUGT and NUGT1** options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Monday, August 19th, 2013. If a BOX participant wishes to enter orders on the new **NUGT1 and NUGT2** series, the BOX participant will need to reenter the orders before the open on Tuesday, August 20th, 2013.

Additional Exchange Info:

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|--------------------------|-------------------------|-------------------------|--------------------------|--------------------------|-------------------------|-------------------------|--------------------------|
| NUGT | C/P | 1.00 | 09/21/2013 | NUGT2 | C/P | 1.00 | 09/21/2013 |
| NUGT | C/P | 2.00 | 09/21/2013 | NUGT2 | C/P | 2.00 | 09/21/2013 |
| NUGT | C/P | 3.00 | 09/21/2013 | NUGT2 | C/P | 3.00 | 09/21/2013 |
| NUGT | C/P | 4.00 | 09/21/2013 | NUGT2 | C/P | 4.00 | 09/21/2013 |
| NUGT | C/P | 5.00 | 09/21/2013 | NUGT2 | C/P | 5.00 | 09/21/2013 |
| NUGT | C/P | 6.00 | 09/21/2013 | NUGT2 | C/P | 6.00 | 09/21/2013 |
| NUGT | C/P | 7.00 | 09/21/2013 | NUGT2 | C/P | 7.00 | 09/21/2013 |
| NUGT | C/P | 8.00 | 09/21/2013 | NUGT2 | C/P | 8.00 | 09/21/2013 |
| NUGT | C/P | 9.00 | 09/21/2013 | NUGT2 | C/P | 9.00 | 09/21/2013 |
| NUGT | C/P | 10.00 | 09/21/2013 | NUGT2 | C/P | 10.00 | 09/21/2013 |
| NUGT | C/P | 11.00 | 09/21/2013 | NUGT2 | C/P | 11.00 | 09/21/2013 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| NUGT | C/P | 12.00 | 09/21/2013 | NUGT2 | C/P | 12.00 | 09/21/2013 |
| NUGT | C/P | 13.00 | 09/21/2013 | NUGT2 | C/P | 13.00 | 09/21/2013 |
| NUGT | C/P | 14.00 | 09/21/2013 | NUGT2 | C/P | 14.00 | 09/21/2013 |
| NUGT | C/P | 15.00 | 09/21/2013 | NUGT2 | C/P | 15.00 | 09/21/2013 |
| NUGT | C/P | 16.00 | 09/21/2013 | NUGT2 | C/P | 16.00 | 09/21/2013 |
| NUGT | C/P | 17.00 | 09/21/2013 | NUGT2 | C/P | 17.00 | 09/21/2013 |
| NUGT | C/P | 18.00 | 09/21/2013 | NUGT2 | C/P | 18.00 | 09/21/2013 |
| NUGT | C/P | 19.00 | 09/21/2013 | NUGT2 | C/P | 19.00 | 09/21/2013 |
| NUGT | C/P | 20.00 | 09/21/2013 | NUGT2 | C/P | 20.00 | 09/21/2013 |
| NUGT | C/P | 21.00 | 09/21/2013 | NUGT2 | C/P | 21.00 | 09/21/2013 |
| NUGT | C/P | 22.00 | 09/21/2013 | NUGT2 | C/P | 22.00 | 09/21/2013 |
| NUGT | C/P | 23.00 | 09/21/2013 | NUGT2 | C/P | 23.00 | 09/21/2013 |
| NUGT | C/P | 24.00 | 09/21/2013 | NUGT2 | C/P | 24.00 | 09/21/2013 |
| NUGT | C/P | 25.00 | 09/21/2013 | NUGT2 | C/P | 25.00 | 09/21/2013 |
| NUGT | C/P | 26.00 | 09/21/2013 | NUGT2 | C/P | 26.00 | 09/21/2013 |
| NUGT | C/P | 27.00 | 09/21/2013 | NUGT2 | C/P | 27.00 | 09/21/2013 |
| NUGT | C/P | 28.00 | 09/21/2013 | NUGT2 | C/P | 28.00 | 09/21/2013 |
| NUGT | C/P | 29.00 | 09/21/2013 | NUGT2 | C/P | 29.00 | 09/21/2013 |
| NUGT | C/P | 30.00 | 09/21/2013 | NUGT2 | C/P | 30.00 | 09/21/2013 |
| NUGT | C/P | 31.00 | 09/21/2013 | NUGT2 | C/P | 31.00 | 09/21/2013 |
| NUGT | C/P | 32.00 | 09/21/2013 | NUGT2 | C/P | 32.00 | 09/21/2013 |
| NUGT | C/P | 33.00 | 09/21/2013 | NUGT2 | C/P | 33.00 | 09/21/2013 |
| NUGT | C/P | 34.00 | 09/21/2013 | NUGT2 | C/P | 34.00 | 09/21/2013 |
| NUGT | C/P | 35.00 | 09/21/2013 | NUGT2 | C/P | 35.00 | 09/21/2013 |
| NUGT | C/P | 36.00 | 09/21/2013 | NUGT2 | C/P | 36.00 | 09/21/2013 |
| NUGT | C/P | 1.00 | 10/19/2013 | NUGT2 | C/P | 1.00 | 10/19/2013 |
| NUGT | C/P | 2.00 | 10/19/2013 | NUGT2 | C/P | 2.00 | 10/19/2013 |
| NUGT | C/P | 3.00 | 10/19/2013 | NUGT2 | C/P | 3.00 | 10/19/2013 |
| NUGT | C/P | 4.00 | 10/19/2013 | NUGT2 | C/P | 4.00 | 10/19/2013 |
| NUGT | C/P | 5.00 | 10/19/2013 | NUGT2 | C/P | 5.00 | 10/19/2013 |
| NUGT | C/P | 6.00 | 10/19/2013 | NUGT2 | C/P | 6.00 | 10/19/2013 |
| NUGT | C/P | 7.00 | 10/19/2013 | NUGT2 | C/P | 7.00 | 10/19/2013 |
| NUGT | C/P | 8.00 | 10/19/2013 | NUGT2 | C/P | 8.00 | 10/19/2013 |
| NUGT | C/P | 9.00 | 10/19/2013 | NUGT2 | C/P | 9.00 | 10/19/2013 |
| NUGT | C/P | 10.00 | 10/19/2013 | NUGT2 | C/P | 10.00 | 10/19/2013 |
| NUGT | C/P | 11.00 | 10/19/2013 | NUGT2 | C/P | 11.00 | 10/19/2013 |
| NUGT | C/P | 12.00 | 10/19/2013 | NUGT2 | C/P | 12.00 | 10/19/2013 |
| NUGT | C/P | 13.00 | 10/19/2013 | NUGT2 | C/P | 13.00 | 10/19/2013 |
| NUGT | C/P | 14.00 | 10/19/2013 | NUGT2 | C/P | 14.00 | 10/19/2013 |
| NUGT | C/P | 15.00 | 10/19/2013 | NUGT2 | C/P | 15.00 | 10/19/2013 |
| NUGT | C/P | 16.00 | 10/19/2013 | NUGT2 | C/P | 16.00 | 10/19/2013 |
| NUGT | C/P | 17.00 | 10/19/2013 | NUGT2 | C/P | 17.00 | 10/19/2013 |
| NUGT | C/P | 18.00 | 10/19/2013 | NUGT2 | C/P | 18.00 | 10/19/2013 |
| NUGT | C/P | 1.00 | 12/21/2013 | NUGT2 | C/P | 1.00 | 12/21/2013 |
| NUGT | C/P | 2.00 | 12/21/2013 | NUGT2 | C/P | 2.00 | 12/21/2013 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| NUGT | C/P | 3.00 | 12/21/2013 | NUGT2 | C/P | 3.00 | 12/21/2013 |
| NUGT | C/P | 4.00 | 12/21/2013 | NUGT2 | C/P | 4.00 | 12/21/2013 |
| NUGT | C/P | 5.00 | 12/21/2013 | NUGT2 | C/P | 5.00 | 12/21/2013 |
| NUGT | C/P | 6.00 | 12/21/2013 | NUGT2 | C/P | 6.00 | 12/21/2013 |
| NUGT | C/P | 7.00 | 12/21/2013 | NUGT2 | C/P | 7.00 | 12/21/2013 |
| NUGT | C/P | 8.00 | 12/21/2013 | NUGT2 | C/P | 8.00 | 12/21/2013 |
| NUGT | C/P | 9.00 | 12/21/2013 | NUGT2 | C/P | 9.00 | 12/21/2013 |
| NUGT | C/P | 10.00 | 12/21/2013 | NUGT2 | C/P | 10.00 | 12/21/2013 |
| NUGT | C/P | 11.00 | 12/21/2013 | NUGT2 | C/P | 11.00 | 12/21/2013 |
| NUGT | C/P | 12.00 | 12/21/2013 | NUGT2 | C/P | 12.00 | 12/21/2013 |
| NUGT | C/P | 13.00 | 12/21/2013 | NUGT2 | C/P | 13.00 | 12/21/2013 |
| NUGT | C/P | 14.00 | 12/21/2013 | NUGT2 | C/P | 14.00 | 12/21/2013 |
| NUGT | C/P | 15.00 | 12/21/2013 | NUGT2 | C/P | 15.00 | 12/21/2013 |
| NUGT | C/P | 16.00 | 12/21/2013 | NUGT2 | C/P | 16.00 | 12/21/2013 |
| NUGT | C/P | 17.00 | 12/21/2013 | NUGT2 | C/P | 17.00 | 12/21/2013 |
| NUGT | C/P | 18.00 | 12/21/2013 | NUGT2 | C/P | 18.00 | 12/21/2013 |
| NUGT | C/P | 19.00 | 12/21/2013 | NUGT2 | C/P | 19.00 | 12/21/2013 |
| NUGT | C/P | 20.00 | 12/21/2013 | NUGT2 | C/P | 20.00 | 12/21/2013 |
| NUGT | C/P | 21.00 | 12/21/2013 | NUGT2 | C/P | 21.00 | 12/21/2013 |
| NUGT | C/P | 22.00 | 12/21/2013 | NUGT2 | C/P | 22.00 | 12/21/2013 |
| NUGT | C/P | 23.00 | 12/21/2013 | NUGT2 | C/P | 23.00 | 12/21/2013 |
| NUGT | C/P | 1.00 | 01/18/2014 | NUGT2 | C/P | 1.00 | 01/18/2014 |
| NUGT | C/P | 2.00 | 01/18/2014 | NUGT2 | C/P | 2.00 | 01/18/2014 |
| NUGT | C/P | 3.00 | 01/18/2014 | NUGT2 | C/P | 3.00 | 01/18/2014 |
| NUGT | C/P | 4.00 | 01/18/2014 | NUGT2 | C/P | 4.00 | 01/18/2014 |
| NUGT | C/P | 5.00 | 01/18/2014 | NUGT2 | C/P | 5.00 | 01/18/2014 |
| NUGT | C/P | 6.00 | 01/18/2014 | NUGT2 | C/P | 6.00 | 01/18/2014 |
| NUGT | C/P | 7.00 | 01/18/2014 | NUGT2 | C/P | 7.00 | 01/18/2014 |
| NUGT | C/P | 8.00 | 01/18/2014 | NUGT2 | C/P | 8.00 | 01/18/2014 |
| NUGT | C/P | 9.00 | 01/18/2014 | NUGT2 | C/P | 9.00 | 01/18/2014 |
| NUGT | C/P | 10.00 | 01/18/2014 | NUGT2 | C/P | 10.00 | 01/18/2014 |
| NUGT | C/P | 11.00 | 01/18/2014 | NUGT2 | C/P | 11.00 | 01/18/2014 |
| NUGT | C/P | 12.00 | 01/18/2014 | NUGT2 | C/P | 12.00 | 01/18/2014 |
| NUGT | C/P | 13.00 | 01/18/2014 | NUGT2 | C/P | 13.00 | 01/18/2014 |
| NUGT | C/P | 14.00 | 01/18/2014 | NUGT2 | C/P | 14.00 | 01/18/2014 |
| NUGT | C/P | 15.00 | 01/18/2014 | NUGT2 | C/P | 15.00 | 01/18/2014 |
| NUGT | C/P | 16.00 | 01/18/2014 | NUGT2 | C/P | 16.00 | 01/18/2014 |
| NUGT | C/P | 17.00 | 01/18/2014 | NUGT2 | C/P | 17.00 | 01/18/2014 |
| NUGT | C/P | 18.00 | 01/18/2014 | NUGT2 | C/P | 18.00 | 01/18/2014 |
| NUGT | C/P | 19.00 | 01/18/2014 | NUGT2 | C/P | 19.00 | 01/18/2014 |
| NUGT | C/P | 20.00 | 01/18/2014 | NUGT2 | C/P | 20.00 | 01/18/2014 |
| NUGT | C/P | 21.00 | 01/18/2014 | NUGT2 | C/P | 21.00 | 01/18/2014 |
| NUGT | C/P | 22.00 | 01/18/2014 | NUGT2 | C/P | 22.00 | 01/18/2014 |
| NUGT | C/P | 23.00 | 01/18/2014 | NUGT2 | C/P | 23.00 | 01/18/2014 |
| NUGT | C/P | 24.00 | 01/18/2014 | NUGT2 | C/P | 24.00 | 01/18/2014 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| NUGT | C/P | 25.00 | 01/18/2014 | NUGT2 | C/P | 25.00 | 01/18/2014 |
| NUGT | C/P | 26.00 | 01/18/2014 | NUGT2 | C/P | 26.00 | 01/18/2014 |
| NUGT | C/P | 27.00 | 01/18/2014 | NUGT2 | C/P | 27.00 | 01/18/2014 |
| NUGT | C/P | 28.00 | 01/18/2014 | NUGT2 | C/P | 28.00 | 01/18/2014 |
| NUGT | C/P | 29.00 | 01/18/2014 | NUGT2 | C/P | 29.00 | 01/18/2014 |
| NUGT | C/P | 30.00 | 01/18/2014 | NUGT2 | C/P | 30.00 | 01/18/2014 |
| NUGT | C/P | 31.00 | 01/18/2014 | NUGT2 | C/P | 31.00 | 01/18/2014 |
| NUGT | C/P | 32.00 | 01/18/2014 | NUGT2 | C/P | 32.00 | 01/18/2014 |
| NUGT | C/P | 33.00 | 01/18/2014 | NUGT2 | C/P | 33.00 | 01/18/2014 |
| NUGT | C/P | 34.00 | 01/18/2014 | NUGT2 | C/P | 34.00 | 01/18/2014 |
| NUGT | C/P | 35.00 | 01/18/2014 | NUGT2 | C/P | 35.00 | 01/18/2014 |
| NUGT | C/P | 36.00 | 01/18/2014 | NUGT2 | C/P | 36.00 | 01/18/2014 |
| NUGT | C/P | 1.00 | 03/22/2014 | NUGT2 | C/P | 1.00 | 03/22/2014 |
| NUGT | C/P | 2.00 | 03/22/2014 | NUGT2 | C/P | 2.00 | 03/22/2014 |
| NUGT | C/P | 3.00 | 03/22/2014 | NUGT2 | C/P | 3.00 | 03/22/2014 |
| NUGT | C/P | 4.00 | 03/22/2014 | NUGT2 | C/P | 4.00 | 03/22/2014 |
| NUGT | C/P | 5.00 | 03/22/2014 | NUGT2 | C/P | 5.00 | 03/22/2014 |
| NUGT | C/P | 6.00 | 03/22/2014 | NUGT2 | C/P | 6.00 | 03/22/2014 |
| NUGT | C/P | 7.00 | 03/22/2014 | NUGT2 | C/P | 7.00 | 03/22/2014 |
| NUGT | C/P | 8.00 | 03/22/2014 | NUGT2 | C/P | 8.00 | 03/22/2014 |
| NUGT | C/P | 9.00 | 03/22/2014 | NUGT2 | C/P | 9.00 | 03/22/2014 |
| NUGT | C/P | 10.00 | 03/22/2014 | NUGT2 | C/P | 10.00 | 03/22/2014 |
| NUGT | C/P | 11.00 | 03/22/2014 | NUGT2 | C/P | 11.00 | 03/22/2014 |
| NUGT | C/P | 12.00 | 03/22/2014 | NUGT2 | C/P | 12.00 | 03/22/2014 |
| NUGT | C/P | 13.00 | 03/22/2014 | NUGT2 | C/P | 13.00 | 03/22/2014 |
| NUGT | C/P | 1.00 | 01/17/2015 | NUGT2 | C/P | 1.00 | 01/17/2015 |
| NUGT | C/P | 2.00 | 01/17/2015 | NUGT2 | C/P | 2.00 | 01/17/2015 |
| NUGT | C/P | 3.00 | 01/17/2015 | NUGT2 | C/P | 3.00 | 01/17/2015 |
| NUGT | C/P | 4.00 | 01/17/2015 | NUGT2 | C/P | 4.00 | 01/17/2015 |
| NUGT | C/P | 5.00 | 01/17/2015 | NUGT2 | C/P | 5.00 | 01/17/2015 |
| NUGT | C/P | 6.00 | 01/17/2015 | NUGT2 | C/P | 6.00 | 01/17/2015 |
| NUGT | C/P | 7.00 | 01/17/2015 | NUGT2 | C/P | 7.00 | 01/17/2015 |
| NUGT | C/P | 8.00 | 01/17/2015 | NUGT2 | C/P | 8.00 | 01/17/2015 |
| NUGT | C/P | 9.00 | 01/17/2015 | NUGT2 | C/P | 9.00 | 01/17/2015 |
| NUGT | C/P | 10.00 | 01/17/2015 | NUGT2 | C/P | 10.00 | 01/17/2015 |
| NUGT | C/P | 11.00 | 01/17/2015 | NUGT2 | C/P | 11.00 | 01/17/2015 |
| NUGT | C/P | 12.00 | 01/17/2015 | NUGT2 | C/P | 12.00 | 01/17/2015 |
| NUGT | C/P | 13.00 | 01/17/2015 | NUGT2 | C/P | 13.00 | 01/17/2015 |
| NUGT | C/P | 14.00 | 01/17/2015 | NUGT2 | C/P | 14.00 | 01/17/2015 |
| NUGT | C/P | 15.00 | 01/17/2015 | NUGT2 | C/P | 15.00 | 01/17/2015 |
| NUGT | C/P | 16.00 | 01/17/2015 | NUGT2 | C/P | 16.00 | 01/17/2015 |
| NUGT | C/P | 17.50 | 01/17/2015 | NUGT2 | C/P | 17.50 | 01/17/2015 |
| NUGT | C/P | 19.00 | 01/17/2015 | NUGT2 | C/P | 19.00 | 01/17/2015 |
| NUGT | C/P | 20.00 | 01/17/2015 | NUGT2 | C/P | 20.00 | 01/17/2015 |
| NUGT | C/P | 21.00 | 01/17/2015 | NUGT2 | C/P | 21.00 | 01/17/2015 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| NUGT | C/P | 22.00 | 01/17/2015 | NUGT2 | C/P | 22.00 | 01/17/2015 |
| NUGT | C/P | 23.00 | 01/17/2015 | NUGT2 | C/P | 23.00 | 01/17/2015 |
| NUGT | C/P | 24.00 | 01/17/2015 | NUGT2 | C/P | 24.00 | 01/17/2015 |
| NUGT | C/P | 25.00 | 01/17/2015 | NUGT2 | C/P | 25.00 | 01/17/2015 |
| NUGT | C/P | 26.00 | 01/17/2015 | NUGT2 | C/P | 26.00 | 01/17/2015 |
| NUGT | C/P | 27.00 | 01/17/2015 | NUGT2 | C/P | 27.00 | 01/17/2015 |
| NUGT | C/P | 28.00 | 01/17/2015 | NUGT2 | C/P | 28.00 | 01/17/2015 |
| NUGT | C/P | 29.00 | 01/17/2015 | NUGT2 | C/P | 29.00 | 01/17/2015 |
| NUGT | C/P | 30.00 | 01/17/2015 | NUGT2 | C/P | 30.00 | 01/17/2015 |
| NUGT | C/P | 31.00 | 01/17/2015 | NUGT2 | C/P | 31.00 | 01/17/2015 |
| NUGT | C/P | 32.00 | 01/17/2015 | NUGT2 | C/P | 32.00 | 01/17/2015 |
| NUGT | C/P | 33.00 | 01/17/2015 | NUGT2 | C/P | 33.00 | 01/17/2015 |
| NUGT | C/P | 34.00 | 01/17/2015 | NUGT2 | C/P | 34.00 | 01/17/2015 |
| NUGT | C/P | 35.00 | 01/17/2015 | NUGT2 | C/P | 35.00 | 01/17/2015 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.