

Stock Split

December 02, 2013

Exchange/Memo ID: 203223

ONN / OCC ID: 33624



NUVERRA ENVIRONMENTAL SOLUTIONS, INC. - REVERSE SPLIT

Ex - Distribution Date:

DESCRIPTION:

Nuverra Environmental Solutions, Inc. (NES) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NES Common Share will be converted into the right to receive 0.10 (New) Nuverra Environmental Solutions, Inc. Common Shares. The reverse stock split will become effective before the market open on December 3, 2013.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	12/3/13
Option Symbol:	NES becomes NES1
Underlying Security:	NES becomes NES1
CUSIP:	67091K203
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	10 (New) Nuverra Environmental Solutions, Inc. (NES) Common Shares

On Monday, December 2nd, 2013, immediately after the BOX close, all resting orders for NES in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new NES1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, December 3rd, 2013.

Pricing Considerations: The underlying price for NES1 will be determined as follows:

$$\text{NES1} = 0.10 (\text{NES})$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NES	C/P	1.00	12/21/2013	NES1	C/P	1.00	12/21/2013
NES	C/P	2.00	12/21/2013	NES1	C/P	2.00	12/21/2013
NES	C/P	3.00	12/21/2013	NES1	C/P	3.00	12/21/2013
NES	C/P	4.00	12/21/2013	NES1	C/P	4.00	12/21/2013
NES	C/P	5.00	12/21/2013	NES1	C/P	5.00	12/21/2013
NES	C/P	6.00	12/21/2013	NES1	C/P	6.00	12/21/2013
NES	C/P	7.00	12/21/2013	NES1	C/P	7.00	12/21/2013
NES	C/P	8.00	12/21/2013	NES1	C/P	8.00	12/21/2013
NES	C/P	1.00	01/18/2014	NES1	C/P	1.00	01/18/2014

	C/P	2.00	01/18/2014	NES1	C/P	2.00	01/18/2014
NES	C/P	3.00	01/18/2014	NES1	C/P	3.00	01/18/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NES	C/P	4.00	01/18/2014	NES1	C/P	4.00	01/18/2014
NES	C/P	5.00	01/18/2014	NES1	C/P	5.00	01/18/2014
NES	C/P	6.00	01/18/2014	NES1	C/P	6.00	01/18/2014
NES	C/P	7.00	01/18/2014	NES1	C/P	7.00	01/18/2014
NES	C/P	8.00	01/18/2014	NES1	C/P	8.00	01/18/2014
NES	C/P	10.00	01/18/2014	NES1	C/P	10.00	01/18/2014
NES	C/P	2.50	03/22/2014	NES1	C/P	2.50	03/22/2014
NES	C/P	5.00	03/22/2014	NES1	C/P	5.00	03/22/2014
NES	C/P	7.50	03/22/2014	NES1	C/P	7.50	03/22/2014
NES	C/P	2.50	06/21/2014	NES1	C/P	2.50	06/21/2014
NES	C/P	5.00	06/21/2014	NES1	C/P	5.00	06/21/2014
NES	C/P	7.50	06/21/2014	NES1	C/P	7.50	06/21/2014
NES	C/P	1.00	01/17/2015	NES1	C/P	1.00	01/17/2015
NES	C/P	2.00	01/17/2015	NES1	C/P	2.00	01/17/2015
NES	C/P	3.00	01/17/2015	NES1	C/P	3.00	01/17/2015
NES	C/P	4.00	01/17/2015	NES1	C/P	4.00	01/17/2015
NES	C/P	5.00	01/17/2015	NES1	C/P	5.00	01/17/2015
NES	C/P	7.00	01/17/2015	NES1	C/P	7.00	01/17/2015
NES	C/P	1.00	01/15/2016	NES1	C/P	1.00	01/15/2016
NES	C/P	2.00	01/15/2016	NES1	C/P	2.00	01/15/2016
NES	C/P	3.00	01/15/2016	NES1	C/P	3.00	01/15/2016
NES	C/P	4.00	01/15/2016	NES1	C/P	4.00	01/15/2016
NES	C/P	5.00	01/15/2016	NES1	C/P	5.00	01/15/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.