

Cash Dividend**June 03, 2014**

Exchange/Memo ID: 203354

ONN / OCC ID: 34671

**TRANSCEPT PHARMACEUTICALS, INC. - CASH DISTRIBUTION**

Ex - Distribution Date: 06/04/2014

DESCRIPTION:

Transcept Pharmaceuticals, Inc. (TSPT) has announced a Special Cash Dividend of \$1.33 per TSPT Common Share. The record date is May 26, 2014; payable date is on June 3, 2014. The ex-distribution date for this distribution will be June 4, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 06/04/2014

Option Symbol: TSPT remains TSPT

Underlying Security: TSPT remains TSPT

Contract Multiplier: 1

Strike Prices: Reduced by \$1.33.

New Multiplier: 100

New Deliverable/Contract: 100 Transcept Pharmaceuticals, Inc. (TSPT) Common Shares

On Tuesday, June 3, 2014, immediately after the BOX close, all resting orders for TSPT in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new TSPT series, the BOX Participant will need to reenter the orders before the open on Wednesday, June 4, 2014.

Pricing Considerations:**Additional Exchange Info:**

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TSPT	C/P	2.50	06/21/2014	TSPT	C/P	1.17	06/21/2014
TSPT	C/P	5.00	06/21/2014	TSPT	C/P	3.67	06/21/2014
TSPT	C/P	7.50	06/21/2014	TSPT	C/P	6.17	06/21/2014
TSPT	C/P	2.50	07/19/2014	TSPT	C/P	1.17	07/19/2014
TSPT	C/P	5.00	07/19/2014	TSPT	C/P	3.67	07/19/2014
TSPT	C/P	7.50	07/19/2014	TSPT	C/P	6.17	07/19/2014
TSPT	C/P	2.50	10/18/2014	TSPT	C/P	1.17	10/18/2014
TSPT	C/P	5.00	10/18/2014	TSPT	C/P	3.67	10/18/2014
TSPT	C/P	7.50	10/18/2014	TSPT	C/P	6.17	10/18/2014
TSPT	C/P	2.50	01/17/2015	TSPT	C/P	1.17	01/17/2015
TSPT	C/P	5.00	01/17/2015	TSPT	C/P	3.67	01/17/2015
TSPT	C/P	7.50	01/17/2015	TSPT	C/P	6.17	01/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.

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