Spinoff **June 30, 2014**

Exchange/Memo ID: 203373

ONN / OCC ID: 34847

FIDELITY NATIONAL FINANCIAL, INC. - MANDATORY EXCHANGE/CONTRACT ADJUSTMENT

DESCRIPTION:

On June 18, 2014, Shareholders of Fidelity National Financial, Inc. (FNF) voted concerning the proposed mandatory conversion whereby each existing FNF Class A Common Share will be converted into one (1) FNF Group (FNF) Common Share and 0.3333 FNFV Group (FNFV) Common Share. The conversion is will become effective after the close of business on June 30, 2014.

FNFV Group Common Shares began trading on a when issued basis on June 23, 2014 on the New York Stock Exchange (NYSE) under the trading symbol FNFV WI.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 07/01/2014

Option Symbol:	**FNF**	**becomes**	**FNF2**
Underlying Security:	**FNF**	**becomes**	**FNF2**

CUSIP: 31620R402, 31620R303

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 15%, 85%

New Deliverable: Cash in lieu of .33 fractional FNFV Common Shares
33 FNFV Group (FNFV) Common Shares
100 FNF Group (FNF) Common Shares

On Monday, June 30, 2014, immediately after the BOX close, all resting orders for FNF in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new FNF1 series, the BOX Participant will need to reenter the orders before the open on Tuesday,July 1, 2014.

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for FNF1 will be determined as follows:
FNF1 = FNF + .3333 (FNFV)

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FNF	C/P	25.00	07/19/2014	FNF1	C/P	25.00	07/19/2014
FNF	C/P	26.00	07/19/2014	FNF1	C/P	26.00	07/19/2014
FNF	C/P	27.00	07/19/2014	FNF1	C/P	27.00	07/19/2014
FNF	C/P	28.00	07/19/2014	FNF1	C/P	28.00	07/19/2014
FNF	C/P	29.00	07/19/2014	FNF1	C/P	29.00	07/19/2014
FNF	C/P	30.00	07/19/2014	FNF1	C/P	30.00	07/19/2014
FNF	C/P	31.00	07/19/2014	FNF1	C/P	31.00	07/19/2014
FNF	C/P	32.00	07/19/2014	FNF1	C/P	32.00	07/19/2014

	C/P	33.00	07/19/2014	FNF1	C/P	33.00	07/19/2014
FNF	C/P	34.00	07/19/2014	FNF1	C/P	34.00	07/19/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FNF	C/P	35.00	07/19/2014	FNF1	C/P	35.00	07/19/2014
FNF	C/P	36.00	07/19/2014	FNF1	C/P	36.00	07/19/2014
FNF	C/P	37.00	07/19/2014	FNF1	C/P	37.00	07/19/2014
FNF	C/P	38.00	07/19/2014	FNF1	C/P	38.00	07/19/2014
FNF	C/P	39.00	07/19/2014	FNF1	C/P	39.00	07/19/2014
FNF	C/P	40.00	07/19/2014	FNF1	C/P	40.00	07/19/2014
FNF	C/P	41.00	07/19/2014	FNF1	C/P	41.00	07/19/2014
FNF	C/P	25.00	08/16/2014	FNF1	C/P	25.00	08/16/2014
FNF	C/P	26.00	08/16/2014	FNF1	C/P	26.00	08/16/2014
FNF	C/P	27.00	08/16/2014	FNF1	C/P	27.00	08/16/2014
FNF	C/P	28.00	08/16/2014	FNF1	C/P	28.00	08/16/2014
FNF	C/P	29.00	08/16/2014	FNF1	C/P	29.00	08/16/2014
FNF	C/P	30.00	08/16/2014	FNF1	C/P	30.00	08/16/2014
FNF	C/P	31.00	08/16/2014	FNF1	C/P	31.00	08/16/2014
FNF	C/P	32.00	08/16/2014	FNF1	C/P	32.00	08/16/2014
FNF	C/P	33.00	08/16/2014	FNF1	C/P	33.00	08/16/2014
FNF	C/P	34.00	08/16/2014	FNF1	C/P	34.00	08/16/2014
FNF	C/P	35.00	08/16/2014	FNF1	C/P	35.00	08/16/2014
FNF	C/P	36.00	08/16/2014	FNF1	C/P	36.00	08/16/2014
FNF	C/P	37.00	08/16/2014	FNF1	C/P	37.00	08/16/2014
FNF	C/P	38.00	08/16/2014	FNF1	C/P	38.00	08/16/2014
FNF	C/P	39.00	08/16/2014	FNF1	C/P	39.00	08/16/2014
FNF	C/P	40.00	08/16/2014	FNF1	C/P	40.00	08/16/2014
FNF	C/P	41.00	08/16/2014	FNF1	C/P	41.00	08/16/2014
FNF	C/P	15.00	09/20/2014	FNF1	C/P	15.00	09/20/2014
FNF	C/P	16.00	09/20/2014	FNF1	C/P	16.00	09/20/2014
FNF	C/P	18.00	09/20/2014	FNF1	C/P	18.00	09/20/2014
FNF	C/P	19.00	09/20/2014	FNF1	C/P	19.00	09/20/2014
FNF	C/P	20.00	09/20/2014	FNF1	C/P	20.00	09/20/2014
FNF	C/P	21.00	09/20/2014	FNF1	C/P	21.00	09/20/2014
FNF	C/P	23.00	09/20/2014	FNF1	C/P	23.00	09/20/2014
FNF	C/P	24.00	09/20/2014	FNF1	C/P	24.00	09/20/2014
FNF	C/P	25.00	09/20/2014	FNF1	C/P	25.00	09/20/2014
FNF	C/P	26.00	09/20/2014	FNF1	C/P	26.00	09/20/2014
FNF	C/P	27.00	09/20/2014	FNF1	C/P	27.00	09/20/2014
FNF	C/P	28.00	09/20/2014	FNF1	C/P	28.00	09/20/2014
FNF	C/P	29.00	09/20/2014	FNF1	C/P	29.00	09/20/2014
FNF	C/P	30.00	09/20/2014	FNF1	C/P	30.00	09/20/2014
FNF	C/P	31.00	09/20/2014	FNF1	C/P	31.00	09/20/2014
FNF	C/P	32.00	09/20/2014	FNF1	C/P	32.00	09/20/2014
FNF	C/P	33.00	09/20/2014	FNF1	C/P	33.00	09/20/2014
FNF	C/P	34.00	09/20/2014	FNF1	C/P	34.00	09/20/2014
FNF	C/P	35.00	09/20/2014	FNF1	C/P	35.00	09/20/2014
FNF	C/P	36.00	09/20/2014	FNF1	C/P	36.00	09/20/2014
FNF	C/P	37.00	09/20/2014	FNF1	C/P	37.00	09/20/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FNF	C/P	38.00	09/20/2014	FNF1	C/P	38.00	09/20/2014
FNF	C/P	39.00	09/20/2014	FNF1	C/P	39.00	09/20/2014
FNF	C/P	40.00	09/20/2014	FNF1	C/P	40.00	09/20/2014
FNF	C/P	41.00	09/20/2014	FNF1	C/P	41.00	09/20/2014
FNF	C/P	42.00	09/20/2014	FNF1	C/P	42.00	09/20/2014
FNF	C/P	43.00	09/20/2014	FNF1	C/P	43.00	09/20/2014
FNF	C/P	19.00	12/20/2014	FNF1	C/P	19.00	12/20/2014
FNF	C/P	20.00	12/20/2014	FNF1	C/P	20.00	12/20/2014
FNF	C/P	21.00	12/20/2014	FNF1	C/P	21.00	12/20/2014
FNF	C/P	23.00	12/20/2014	FNF1	C/P	23.00	12/20/2014
FNF	C/P	24.00	12/20/2014	FNF1	C/P	24.00	12/20/2014
FNF	C/P	25.00	12/20/2014	FNF1	C/P	25.00	12/20/2014
FNF	C/P	26.00	12/20/2014	FNF1	C/P	26.00	12/20/2014
FNF	C/P	27.00	12/20/2014	FNF1	C/P	27.00	12/20/2014
FNF	C/P	28.00	12/20/2014	FNF1	C/P	28.00	12/20/2014
FNF	C/P	29.00	12/20/2014	FNF1	C/P	29.00	12/20/2014
FNF	C/P	30.00	12/20/2014	FNF1	C/P	30.00	12/20/2014
FNF	C/P	31.00	12/20/2014	FNF1	C/P	31.00	12/20/2014
FNF	C/P	32.00	12/20/2014	FNF1	C/P	32.00	12/20/2014
FNF	C/P	33.00	12/20/2014	FNF1	C/P	33.00	12/20/2014
FNF	C/P	34.00	12/20/2014	FNF1	C/P	34.00	12/20/2014
FNF	C/P	35.00	12/20/2014	FNF1	C/P	35.00	12/20/2014
FNF	C/P	36.00	12/20/2014	FNF1	C/P	36.00	12/20/2014
FNF	C/P	37.00	12/20/2014	FNF1	C/P	37.00	12/20/2014
FNF	C/P	38.00	12/20/2014	FNF1	C/P	38.00	12/20/2014
FNF	C/P	39.00	12/20/2014	FNF1	C/P	39.00	12/20/2014
FNF	C/P	40.00	12/20/2014	FNF1	C/P	40.00	12/20/2014
FNF	C/P	41.00	12/20/2014	FNF1	C/P	41.00	12/20/2014
FNF	C/P	42.00	12/20/2014	FNF1	C/P	42.00	12/20/2014
FNF	C/P	43.00	12/20/2014	FNF1	C/P	43.00	12/20/2014
FNF	C/P	44.00	12/20/2014	FNF1	C/P	44.00	12/20/2014
FNF	C/P	45.00	12/20/2014	FNF1	C/P	45.00	12/20/2014
FNF	C/P	15.00	01/17/2015	FNF1	C/P	15.00	01/17/2015
FNF	C/P	16.00	01/17/2015	FNF1	C/P	16.00	01/17/2015
FNF	C/P	18.00	01/17/2015	FNF1	C/P	18.00	01/17/2015
FNF	C/P	19.00	01/17/2015	FNF1	C/P	19.00	01/17/2015
FNF	C/P	20.00	01/17/2015	FNF1	C/P	20.00	01/17/2015
FNF	C/P	21.00	01/17/2015	FNF1	C/P	21.00	01/17/2015
FNF	C/P	23.00	01/17/2015	FNF1	C/P	23.00	01/17/2015
FNF	C/P	24.00	01/17/2015	FNF1	C/P	24.00	01/17/2015
FNF	C/P	25.00	01/17/2015	FNF1	C/P	25.00	01/17/2015
FNF	C/P	26.00	01/17/2015	FNF1	C/P	26.00	01/17/2015
FNF	C/P	27.00	01/17/2015	FNF1	C/P	27.00	01/17/2015
FNF	C/P	28.00	01/17/2015	FNF1	C/P	28.00	01/17/2015
FNF	C/P	29.00	01/17/2015	FNF1	C/P	29.00	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FNF	C/P	30.00	01/17/2015	FNF1	C/P	30.00	01/17/2015
FNF	C/P	31.00	01/17/2015	FNF1	C/P	31.00	01/17/2015
FNF	C/P	32.00	01/17/2015	FNF1	C/P	32.00	01/17/2015
FNF	C/P	33.00	01/17/2015	FNF1	C/P	33.00	01/17/2015
FNF	C/P	34.00	01/17/2015	FNF1	C/P	34.00	01/17/2015
FNF	C/P	35.00	01/17/2015	FNF1	C/P	35.00	01/17/2015
FNF	C/P	36.00	01/17/2015	FNF1	C/P	36.00	01/17/2015
FNF	C/P	37.00	01/17/2015	FNF1	C/P	37.00	01/17/2015
FNF	C/P	38.00	01/17/2015	FNF1	C/P	38.00	01/17/2015
FNF	C/P	39.00	01/17/2015	FNF1	C/P	39.00	01/17/2015
FNF	C/P	40.00	01/17/2015	FNF1	C/P	40.00	01/17/2015
FNF	C/P	41.00	01/17/2015	FNF1	C/P	41.00	01/17/2015
FNF	C/P	42.00	01/17/2015	FNF1	C/P	42.00	01/17/2015
FNF	C/P	43.00	01/17/2015	FNF1	C/P	43.00	01/17/2015
FNF	C/P	44.00	01/17/2015	FNF1	C/P	44.00	01/17/2015
FNF	C/P	45.00	01/17/2015	FNF1	C/P	45.00	01/17/2015
FNF	C/P	46.00	01/17/2015	FNF1	C/P	46.00	01/17/2015
FNF	C/P	15.00	01/15/2016	FNF1	C/P	15.00	01/15/2016
FNF	C/P	18.00	01/15/2016	FNF1	C/P	18.00	01/15/2016
FNF	C/P	20.00	01/15/2016	FNF1	C/P	20.00	01/15/2016
FNF	C/P	23.00	01/15/2016	FNF1	C/P	23.00	01/15/2016
FNF	C/P	25.00	01/15/2016	FNF1	C/P	25.00	01/15/2016
FNF	C/P	27.00	01/15/2016	FNF1	C/P	27.00	01/15/2016
FNF	C/P	30.00	01/15/2016	FNF1	C/P	30.00	01/15/2016
FNF	C/P	32.00	01/15/2016	FNF1	C/P	32.00	01/15/2016
FNF	C/P	35.00	01/15/2016	FNF1	C/P	35.00	01/15/2016
FNF	C/P	37.00	01/15/2016	FNF1	C/P	37.00	01/15/2016
FNF	C/P	40.00	01/15/2016	FNF1	C/P	40.00	01/15/2016
FNF	C/P	45.00	01/15/2016	FNF1	C/P	45.00	01/15/2016
FNF	C/P	50.00	01/15/2016	FNF1	C/P	50.00	01/15/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.