

**SEARS HOLDINGS CORPORATION - RIGHTS DISTRIBUTION ***UPDATE*******DESCRIPTION:**

Sears Holdings Corporation (SHLD) has declared a Rights distribution to Sears Holdings Corporation Shareholders, as described below:

RIGHTS: One (1) Right entitles the holder to purchase one Unit. Each Unit is immediately separable into one 8% Senior Unsecured Note due December 15, 2019 in the principal amount of \$500 and 17.5994 Warrants with each Warrant entitling the holder to purchase one share of Sears Holdings Corporation Common Stock at an exercise price of \$28.41 per share.

PRICE: \$500.00 per whole Unit

DISTRIBUTION

RATIO: One transferable Right per 85.1872 SHLD Common Shares. Fractional rights will be rounded down to the nearest whole right.

RECORD DATE: October 30, 2014

EXPIRATION: 5:00 p.m. New York City Time on November 18, 2014, unless extended

SUBSCRIPTION

AGENT: Computershare, Inc.

GUARANTY PERIOD: NONE

Sears Holdings Corporation Rights began trading on NASDAQ under the symbol "SHLDZ" on October 31, 2014.

The ex-date for the Rights distribution is November 3, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	11/03/2014		
Option Symbol:	SHLD	becomes	SHLD3
Underlying Security:	SHLD	becomes	SHLD3
Contract Multiplier:	1		
Strike Divisor:	1		
Multiplier:	100		
Settlement Allocation:	95%, 5%		
CUSIP:	812350106, 812350148		
Deliverable/Contract:	100 Sears Holdings Corporation (SHLD) Common Shares 1 Sears Holdings Corporation Right (SHLDZ)		
Adjustment Date:	11/03/2014		
Option Symbol:	SHLD1	remains	SHLD1
Underlying Security:	SHLD1	remains	SHLD1
Contract Multiplier:	1		
Strike Divisor:	1		
Multiplier:	100		
Settlement Allocation:	5%, 5%, 70%, 20%		
CUSIP:	812350148, 812350130, 812350106, 51509F105		
Deliverable/Contract:	1 Sears Holdings Corporation Rights (SHLDZ) 100 Sears Holdings Corporation Rights (SHLDR) 100 Sears Holdings Corporation (SHLD) Common Shares \$2.36 Cash 30 Lands End (LE) Common Shares		
Adjustment Date:	11/03/2014		
Option Symbol:	SHLD2	remains	SHLD2
Underlying Security:	SHLD2	remains	SHLD2
Contract Multiplier:	1		
Strike Divisor:	1		
Multiplier:	100		
Settlement Allocation:	5%, 5%, 90%		
CUSIP:	812350148, 812350130, 812350106		
Deliverable/Contract:	1 Sears Holdings Corporation Rights (SHLDZ) 100 Sears Holdings Corporation Rights (SHLDR) 100 Sears Holdings Corporation (SHLD) Common Shares		

On Friday, October 31, 2014 immediately after the BOX close, all resting orders for SHLD, SHLD1 & SHLD2 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SHLD1, SHLD2, & SHLD3 series, the BOX Participant will need to reenter the orders before the open on Monday, November 3, 2014.

Pricing Considerations: The underlying price of SHLD3/2SHLD3 will be determined as follows:

$$\text{SHLD3} = \text{SHLD} + .01(\text{SHLDZ})$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	25.00	10/31/2014	SHLD3	C/P	25.00	10/31/2014
SHLD	C/P	26.00	10/31/2014	SHLD3	C/P	26.00	10/31/2014
SHLD	C/P	27.00	10/31/2014	SHLD3	C/P	27.00	10/31/2014
SHLD	C/P	27.50	10/31/2014	SHLD3	C/P	27.50	10/31/2014
SHLD	C/P	28.00	10/31/2014	SHLD3	C/P	28.00	10/31/2014
SHLD	C/P	28.50	10/31/2014	SHLD3	C/P	28.50	10/31/2014
SHLD	C/P	29.00	10/31/2014	SHLD3	C/P	29.00	10/31/2014
SHLD	C/P	29.50	10/31/2014	SHLD3	C/P	29.50	10/31/2014
SHLD	C/P	30.00	10/31/2014	SHLD3	C/P	30.00	10/31/2014
SHLD	C/P	30.50	10/31/2014	SHLD3	C/P	30.50	10/31/2014
SHLD	C/P	31.00	10/31/2014	SHLD3	C/P	31.00	10/31/2014
SHLD	C/P	31.50	10/31/2014	SHLD3	C/P	31.50	10/31/2014
SHLD	C/P	32.00	10/31/2014	SHLD3	C/P	32.00	10/31/2014
SHLD	C/P	32.50	10/31/2014	SHLD3	C/P	32.50	10/31/2014
SHLD	C/P	33.00	10/31/2014	SHLD3	C/P	33.00	10/31/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	33.50	10/31/2014	SHLD3	C/P	33.50	10/31/2014
SHLD	C/P	34.00	10/31/2014	SHLD3	C/P	34.00	10/31/2014
SHLD	C/P	34.50	10/31/2014	SHLD3	C/P	34.50	10/31/2014
SHLD	C/P	35.00	10/31/2014	SHLD3	C/P	35.00	10/31/2014
SHLD	C/P	35.50	10/31/2014	SHLD3	C/P	35.50	10/31/2014
SHLD	C/P	36.00	10/31/2014	SHLD3	C/P	36.00	10/31/2014
SHLD	C/P	36.50	10/31/2014	SHLD3	C/P	36.50	10/31/2014
SHLD	C/P	37.00	10/31/2014	SHLD3	C/P	37.00	10/31/2014
SHLD	C/P	37.50	10/31/2014	SHLD3	C/P	37.50	10/31/2014
SHLD	C/P	38.00	10/31/2014	SHLD3	C/P	38.00	10/31/2014
SHLD	C/P	38.50	10/31/2014	SHLD3	C/P	38.50	10/31/2014
SHLD	C/P	39.00	10/31/2014	SHLD3	C/P	39.00	10/31/2014
SHLD	C/P	39.50	10/31/2014	SHLD3	C/P	39.50	10/31/2014
SHLD	C/P	40.00	10/31/2014	SHLD3	C/P	40.00	10/31/2014
SHLD	C/P	40.50	10/31/2014	SHLD3	C/P	40.50	10/31/2014
SHLD	C/P	41.00	10/31/2014	SHLD3	C/P	41.00	10/31/2014
SHLD	C/P	41.50	10/31/2014	SHLD3	C/P	41.50	10/31/2014
SHLD	C/P	42.00	10/31/2014	SHLD3	C/P	42.00	10/31/2014
SHLD	C/P	42.50	10/31/2014	SHLD3	C/P	42.50	10/31/2014
SHLD	C/P	43.00	10/31/2014	SHLD3	C/P	43.00	10/31/2014
SHLD	C/P	43.50	10/31/2014	SHLD3	C/P	43.50	10/31/2014
SHLD	C/P	44.00	10/31/2014	SHLD3	C/P	44.00	10/31/2014
SHLD	C/P	45.00	10/31/2014	SHLD3	C/P	45.00	10/31/2014
SHLD	C/P	46.00	10/31/2014	SHLD3	C/P	46.00	10/31/2014
SHLD	C/P	24.00	11/07/2014	SHLD3	C/P	24.00	11/07/2014
SHLD	C/P	25.00	11/07/2014	SHLD3	C/P	25.00	11/07/2014
SHLD	C/P	26.00	11/07/2014	SHLD3	C/P	26.00	11/07/2014
SHLD	C/P	27.00	11/07/2014	SHLD3	C/P	27.00	11/07/2014
SHLD	C/P	28.00	11/07/2014	SHLD3	C/P	28.00	11/07/2014
SHLD	C/P	29.00	11/07/2014	SHLD3	C/P	29.00	11/07/2014
SHLD	C/P	29.50	11/07/2014	SHLD3	C/P	29.50	11/07/2014
SHLD	C/P	30.00	11/07/2014	SHLD3	C/P	30.00	11/07/2014
SHLD	C/P	30.50	11/07/2014	SHLD3	C/P	30.50	11/07/2014
SHLD	C/P	31.00	11/07/2014	SHLD3	C/P	31.00	11/07/2014
SHLD	C/P	31.50	11/07/2014	SHLD3	C/P	31.50	11/07/2014
SHLD	C/P	32.00	11/07/2014	SHLD3	C/P	32.00	11/07/2014
SHLD	C/P	32.50	11/07/2014	SHLD3	C/P	32.50	11/07/2014
SHLD	C/P	33.00	11/07/2014	SHLD3	C/P	33.00	11/07/2014
SHLD	C/P	33.50	11/07/2014	SHLD3	C/P	33.50	11/07/2014
SHLD	C/P	34.00	11/07/2014	SHLD3	C/P	34.00	11/07/2014
SHLD	C/P	34.50	11/07/2014	SHLD3	C/P	34.50	11/07/2014
SHLD	C/P	35.00	11/07/2014	SHLD3	C/P	35.00	11/07/2014
SHLD	C/P	35.50	11/07/2014	SHLD3	C/P	35.50	11/07/2014
SHLD	C/P	36.00	11/07/2014	SHLD3	C/P	36.00	11/07/2014
SHLD	C/P	36.50	11/07/2014	SHLD3	C/P	36.50	11/07/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	37.00	11/07/2014	SHLD3	C/P	37.00	11/07/2014
SHLD	C/P	37.50	11/07/2014	SHLD3	C/P	37.50	11/07/2014
SHLD	C/P	38.00	11/07/2014	SHLD3	C/P	38.00	11/07/2014
SHLD	C/P	38.50	11/07/2014	SHLD3	C/P	38.50	11/07/2014
SHLD	C/P	39.00	11/07/2014	SHLD3	C/P	39.00	11/07/2014
SHLD	C/P	39.50	11/07/2014	SHLD3	C/P	39.50	11/07/2014
SHLD	C/P	40.00	11/07/2014	SHLD3	C/P	40.00	11/07/2014
SHLD	C/P	40.50	11/07/2014	SHLD3	C/P	40.50	11/07/2014
SHLD	C/P	41.00	11/07/2014	SHLD3	C/P	41.00	11/07/2014
SHLD	C/P	41.50	11/07/2014	SHLD3	C/P	41.50	11/07/2014
SHLD	C/P	42.00	11/07/2014	SHLD3	C/P	42.00	11/07/2014
SHLD	C/P	42.50	11/07/2014	SHLD3	C/P	42.50	11/07/2014
SHLD	C/P	43.00	11/07/2014	SHLD3	C/P	43.00	11/07/2014
SHLD	C/P	43.50	11/07/2014	SHLD3	C/P	43.50	11/07/2014
SHLD	C/P	44.00	11/07/2014	SHLD3	C/P	44.00	11/07/2014
SHLD	C/P	45.00	11/07/2014	SHLD3	C/P	45.00	11/07/2014
SHLD	C/P	46.00	11/07/2014	SHLD3	C/P	46.00	11/07/2014
SHLD	C/P	47.00	11/07/2014	SHLD3	C/P	47.00	11/07/2014
SHLD	C/P	20.00	11/14/2014	SHLD3	C/P	20.00	11/14/2014
SHLD	C/P	25.00	11/14/2014	SHLD3	C/P	25.00	11/14/2014
SHLD	C/P	26.00	11/14/2014	SHLD3	C/P	26.00	11/14/2014
SHLD	C/P	27.00	11/14/2014	SHLD3	C/P	27.00	11/14/2014
SHLD	C/P	28.00	11/14/2014	SHLD3	C/P	28.00	11/14/2014
SHLD	C/P	29.00	11/14/2014	SHLD3	C/P	29.00	11/14/2014
SHLD	C/P	29.50	11/14/2014	SHLD3	C/P	29.50	11/14/2014
SHLD	C/P	30.00	11/14/2014	SHLD3	C/P	30.00	11/14/2014
SHLD	C/P	30.50	11/14/2014	SHLD3	C/P	30.50	11/14/2014
SHLD	C/P	31.00	11/14/2014	SHLD3	C/P	31.00	11/14/2014
SHLD	C/P	31.50	11/14/2014	SHLD3	C/P	31.50	11/14/2014
SHLD	C/P	32.00	11/14/2014	SHLD3	C/P	32.00	11/14/2014
SHLD	C/P	32.50	11/14/2014	SHLD3	C/P	32.50	11/14/2014
SHLD	C/P	33.00	11/14/2014	SHLD3	C/P	33.00	11/14/2014
SHLD	C/P	33.50	11/14/2014	SHLD3	C/P	33.50	11/14/2014
SHLD	C/P	34.00	11/14/2014	SHLD3	C/P	34.00	11/14/2014
SHLD	C/P	34.50	11/14/2014	SHLD3	C/P	34.50	11/14/2014
SHLD	C/P	35.00	11/14/2014	SHLD3	C/P	35.00	11/14/2014
SHLD	C/P	35.50	11/14/2014	SHLD3	C/P	35.50	11/14/2014
SHLD	C/P	36.00	11/14/2014	SHLD3	C/P	36.00	11/14/2014
SHLD	C/P	36.50	11/14/2014	SHLD3	C/P	36.50	11/14/2014
SHLD	C/P	37.00	11/14/2014	SHLD3	C/P	37.00	11/14/2014
SHLD	C/P	37.50	11/14/2014	SHLD3	C/P	37.50	11/14/2014
SHLD	C/P	38.00	11/14/2014	SHLD3	C/P	38.00	11/14/2014
SHLD	C/P	38.50	11/14/2014	SHLD3	C/P	38.50	11/14/2014
SHLD	C/P	39.00	11/14/2014	SHLD3	C/P	39.00	11/14/2014
SHLD	C/P	39.50	11/14/2014	SHLD3	C/P	39.50	11/14/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	40.00	11/14/2014	SHLD3	C/P	40.00	11/14/2014
SHLD	C/P	40.50	11/14/2014	SHLD3	C/P	40.50	11/14/2014
SHLD	C/P	41.00	11/14/2014	SHLD3	C/P	41.00	11/14/2014
SHLD	C/P	41.50	11/14/2014	SHLD3	C/P	41.50	11/14/2014
SHLD	C/P	42.00	11/14/2014	SHLD3	C/P	42.00	11/14/2014
SHLD	C/P	42.50	11/14/2014	SHLD3	C/P	42.50	11/14/2014
SHLD	C/P	43.00	11/14/2014	SHLD3	C/P	43.00	11/14/2014
SHLD	C/P	43.50	11/14/2014	SHLD3	C/P	43.50	11/14/2014
SHLD	C/P	44.00	11/14/2014	SHLD3	C/P	44.00	11/14/2014
SHLD	C/P	45.00	11/14/2014	SHLD3	C/P	45.00	11/14/2014
SHLD	C/P	46.00	11/14/2014	SHLD3	C/P	46.00	11/14/2014
SHLD	C/P	47.00	11/14/2014	SHLD3	C/P	47.00	11/14/2014
SHLD	C/P	16.00	11/22/2014	SHLD3	C/P	16.00	11/22/2014
SHLD	C/P	18.00	11/22/2014	SHLD3	C/P	18.00	11/22/2014
SHLD	C/P	19.00	11/22/2014	SHLD3	C/P	19.00	11/22/2014
SHLD	C/P	20.50	11/22/2014	SHLD3	C/P	20.50	11/22/2014
SHLD	C/P	21.00	11/22/2014	SHLD3	C/P	21.00	11/22/2014
SHLD	C/P	21.50	11/22/2014	SHLD3	C/P	21.50	11/22/2014
SHLD	C/P	22.00	11/22/2014	SHLD3	C/P	22.00	11/22/2014
SHLD	C/P	22.50	11/22/2014	SHLD3	C/P	22.50	11/22/2014
SHLD	C/P	23.00	11/22/2014	SHLD3	C/P	23.00	11/22/2014
SHLD	C/P	23.50	11/22/2014	SHLD3	C/P	23.50	11/22/2014
SHLD	C/P	24.00	11/22/2014	SHLD3	C/P	24.00	11/22/2014
SHLD	C/P	24.50	11/22/2014	SHLD3	C/P	24.50	11/22/2014
SHLD	C/P	25.00	11/22/2014	SHLD3	C/P	25.00	11/22/2014
SHLD	C/P	25.50	11/22/2014	SHLD3	C/P	25.50	11/22/2014
SHLD	C/P	26.00	11/22/2014	SHLD3	C/P	26.00	11/22/2014
SHLD	C/P	26.50	11/22/2014	SHLD3	C/P	26.50	11/22/2014
SHLD	C/P	27.00	11/22/2014	SHLD3	C/P	27.00	11/22/2014
SHLD	C/P	27.50	11/22/2014	SHLD3	C/P	27.50	11/22/2014
SHLD	C/P	28.00	11/22/2014	SHLD3	C/P	28.00	11/22/2014
SHLD	C/P	28.50	11/22/2014	SHLD3	C/P	28.50	11/22/2014
SHLD	C/P	29.00	11/22/2014	SHLD3	C/P	29.00	11/22/2014
SHLD	C/P	29.50	11/22/2014	SHLD3	C/P	29.50	11/22/2014
SHLD	C/P	30.00	11/22/2014	SHLD3	C/P	30.00	11/22/2014
SHLD	C/P	30.50	11/22/2014	SHLD3	C/P	30.50	11/22/2014
SHLD	C/P	31.00	11/22/2014	SHLD3	C/P	31.00	11/22/2014
SHLD	C/P	31.50	11/22/2014	SHLD3	C/P	31.50	11/22/2014
SHLD	C/P	32.00	11/22/2014	SHLD3	C/P	32.00	11/22/2014
SHLD	C/P	32.50	11/22/2014	SHLD3	C/P	32.50	11/22/2014
SHLD	C/P	33.00	11/22/2014	SHLD3	C/P	33.00	11/22/2014
SHLD	C/P	33.50	11/22/2014	SHLD3	C/P	33.50	11/22/2014
SHLD	C/P	34.00	11/22/2014	SHLD3	C/P	34.00	11/22/2014
SHLD	C/P	34.50	11/22/2014	SHLD3	C/P	34.50	11/22/2014
SHLD	C/P	35.00	11/22/2014	SHLD3	C/P	35.00	11/22/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	35.50	11/22/2014	SHLD3	C/P	35.50	11/22/2014
SHLD	C/P	36.00	11/22/2014	SHLD3	C/P	36.00	11/22/2014
SHLD	C/P	36.50	11/22/2014	SHLD3	C/P	36.50	11/22/2014
SHLD	C/P	37.00	11/22/2014	SHLD3	C/P	37.00	11/22/2014
SHLD	C/P	37.50	11/22/2014	SHLD3	C/P	37.50	11/22/2014
SHLD	C/P	38.00	11/22/2014	SHLD3	C/P	38.00	11/22/2014
SHLD	C/P	38.50	11/22/2014	SHLD3	C/P	38.50	11/22/2014
SHLD	C/P	39.00	11/22/2014	SHLD3	C/P	39.00	11/22/2014
SHLD	C/P	39.50	11/22/2014	SHLD3	C/P	39.50	11/22/2014
SHLD	C/P	40.00	11/22/2014	SHLD3	C/P	40.00	11/22/2014
SHLD	C/P	40.50	11/22/2014	SHLD3	C/P	40.50	11/22/2014
SHLD	C/P	41.00	11/22/2014	SHLD3	C/P	41.00	11/22/2014
SHLD	C/P	41.50	11/22/2014	SHLD3	C/P	41.50	11/22/2014
SHLD	C/P	42.00	11/22/2014	SHLD3	C/P	42.00	11/22/2014
SHLD	C/P	42.50	11/22/2014	SHLD3	C/P	42.50	11/22/2014
SHLD	C/P	43.00	11/22/2014	SHLD3	C/P	43.00	11/22/2014
SHLD	C/P	43.50	11/22/2014	SHLD3	C/P	43.50	11/22/2014
SHLD	C/P	44.00	11/22/2014	SHLD3	C/P	44.00	11/22/2014
SHLD	C/P	45.00	11/22/2014	SHLD3	C/P	45.00	11/22/2014
SHLD	C/P	46.00	11/22/2014	SHLD3	C/P	46.00	11/22/2014
SHLD	C/P	47.00	11/22/2014	SHLD3	C/P	47.00	11/22/2014
SHLD	C/P	48.00	11/22/2014	SHLD3	C/P	48.00	11/22/2014
SHLD	C/P	49.00	11/22/2014	SHLD3	C/P	49.00	11/22/2014
SHLD	C/P	50.00	11/22/2014	SHLD3	C/P	50.00	11/22/2014
SHLD	C/P	20.00	11/28/2014	SHLD3	C/P	20.00	11/28/2014
SHLD	C/P	25.00	11/28/2014	SHLD3	C/P	25.00	11/28/2014
SHLD	C/P	26.00	11/28/2014	SHLD3	C/P	26.00	11/28/2014
SHLD	C/P	27.00	11/28/2014	SHLD3	C/P	27.00	11/28/2014
SHLD	C/P	28.00	11/28/2014	SHLD3	C/P	28.00	11/28/2014
SHLD	C/P	29.00	11/28/2014	SHLD3	C/P	29.00	11/28/2014
SHLD	C/P	29.50	11/28/2014	SHLD3	C/P	29.50	11/28/2014
SHLD	C/P	30.00	11/28/2014	SHLD3	C/P	30.00	11/28/2014
SHLD	C/P	30.50	11/28/2014	SHLD3	C/P	30.50	11/28/2014
SHLD	C/P	31.00	11/28/2014	SHLD3	C/P	31.00	11/28/2014
SHLD	C/P	31.50	11/28/2014	SHLD3	C/P	31.50	11/28/2014
SHLD	C/P	32.00	11/28/2014	SHLD3	C/P	32.00	11/28/2014
SHLD	C/P	32.50	11/28/2014	SHLD3	C/P	32.50	11/28/2014
SHLD	C/P	33.00	11/28/2014	SHLD3	C/P	33.00	11/28/2014
SHLD	C/P	33.50	11/28/2014	SHLD3	C/P	33.50	11/28/2014
SHLD	C/P	34.00	11/28/2014	SHLD3	C/P	34.00	11/28/2014
SHLD	C/P	34.50	11/28/2014	SHLD3	C/P	34.50	11/28/2014
SHLD	C/P	35.00	11/28/2014	SHLD3	C/P	35.00	11/28/2014
SHLD	C/P	35.50	11/28/2014	SHLD3	C/P	35.50	11/28/2014
SHLD	C/P	36.00	11/28/2014	SHLD3	C/P	36.00	11/28/2014
SHLD	C/P	36.50	11/28/2014	SHLD3	C/P	36.50	11/28/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	37.00	11/28/2014	SHLD3	C/P	37.00	11/28/2014
SHLD	C/P	37.50	11/28/2014	SHLD3	C/P	37.50	11/28/2014
SHLD	C/P	38.00	11/28/2014	SHLD3	C/P	38.00	11/28/2014
SHLD	C/P	38.50	11/28/2014	SHLD3	C/P	38.50	11/28/2014
SHLD	C/P	39.00	11/28/2014	SHLD3	C/P	39.00	11/28/2014
SHLD	C/P	39.50	11/28/2014	SHLD3	C/P	39.50	11/28/2014
SHLD	C/P	40.00	11/28/2014	SHLD3	C/P	40.00	11/28/2014
SHLD	C/P	40.50	11/28/2014	SHLD3	C/P	40.50	11/28/2014
SHLD	C/P	41.00	11/28/2014	SHLD3	C/P	41.00	11/28/2014
SHLD	C/P	41.50	11/28/2014	SHLD3	C/P	41.50	11/28/2014
SHLD	C/P	42.00	11/28/2014	SHLD3	C/P	42.00	11/28/2014
SHLD	C/P	42.50	11/28/2014	SHLD3	C/P	42.50	11/28/2014
SHLD	C/P	43.00	11/28/2014	SHLD3	C/P	43.00	11/28/2014
SHLD	C/P	43.50	11/28/2014	SHLD3	C/P	43.50	11/28/2014
SHLD	C/P	44.00	11/28/2014	SHLD3	C/P	44.00	11/28/2014
SHLD	C/P	45.00	11/28/2014	SHLD3	C/P	45.00	11/28/2014
SHLD	C/P	46.00	11/28/2014	SHLD3	C/P	46.00	11/28/2014
SHLD	C/P	47.00	11/28/2014	SHLD3	C/P	47.00	11/28/2014
SHLD	C/P	48.00	11/28/2014	SHLD3	C/P	48.00	11/28/2014
SHLD	C/P	49.00	11/28/2014	SHLD3	C/P	49.00	11/28/2014
SHLD	C/P	50.00	11/28/2014	SHLD3	C/P	50.00	11/28/2014
SHLD	C/P	20.00	12/05/2014	SHLD3	C/P	20.00	12/05/2014
SHLD	C/P	25.00	12/05/2014	SHLD3	C/P	25.00	12/05/2014
SHLD	C/P	26.00	12/05/2014	SHLD3	C/P	26.00	12/05/2014
SHLD	C/P	27.00	12/05/2014	SHLD3	C/P	27.00	12/05/2014
SHLD	C/P	28.00	12/05/2014	SHLD3	C/P	28.00	12/05/2014
SHLD	C/P	29.00	12/05/2014	SHLD3	C/P	29.00	12/05/2014
SHLD	C/P	29.50	12/05/2014	SHLD3	C/P	29.50	12/05/2014
SHLD	C/P	30.00	12/05/2014	SHLD3	C/P	30.00	12/05/2014
SHLD	C/P	30.50	12/05/2014	SHLD3	C/P	30.50	12/05/2014
SHLD	C/P	31.00	12/05/2014	SHLD3	C/P	31.00	12/05/2014
SHLD	C/P	31.50	12/05/2014	SHLD3	C/P	31.50	12/05/2014
SHLD	C/P	32.00	12/05/2014	SHLD3	C/P	32.00	12/05/2014
SHLD	C/P	32.50	12/05/2014	SHLD3	C/P	32.50	12/05/2014
SHLD	C/P	33.00	12/05/2014	SHLD3	C/P	33.00	12/05/2014
SHLD	C/P	33.50	12/05/2014	SHLD3	C/P	33.50	12/05/2014
SHLD	C/P	34.00	12/05/2014	SHLD3	C/P	34.00	12/05/2014
SHLD	C/P	34.50	12/05/2014	SHLD3	C/P	34.50	12/05/2014
SHLD	C/P	35.00	12/05/2014	SHLD3	C/P	35.00	12/05/2014
SHLD	C/P	35.50	12/05/2014	SHLD3	C/P	35.50	12/05/2014
SHLD	C/P	36.00	12/05/2014	SHLD3	C/P	36.00	12/05/2014
SHLD	C/P	36.50	12/05/2014	SHLD3	C/P	36.50	12/05/2014
SHLD	C/P	37.00	12/05/2014	SHLD3	C/P	37.00	12/05/2014
SHLD	C/P	37.50	12/05/2014	SHLD3	C/P	37.50	12/05/2014
SHLD	C/P	38.00	12/05/2014	SHLD3	C/P	38.00	12/05/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	38.50	12/05/2014	SHLD3	C/P	38.50	12/05/2014
SHLD	C/P	39.00	12/05/2014	SHLD3	C/P	39.00	12/05/2014
SHLD	C/P	39.50	12/05/2014	SHLD3	C/P	39.50	12/05/2014
SHLD	C/P	40.00	12/05/2014	SHLD3	C/P	40.00	12/05/2014
SHLD	C/P	40.50	12/05/2014	SHLD3	C/P	40.50	12/05/2014
SHLD	C/P	41.00	12/05/2014	SHLD3	C/P	41.00	12/05/2014
SHLD	C/P	41.50	12/05/2014	SHLD3	C/P	41.50	12/05/2014
SHLD	C/P	42.00	12/05/2014	SHLD3	C/P	42.00	12/05/2014
SHLD	C/P	42.50	12/05/2014	SHLD3	C/P	42.50	12/05/2014
SHLD	C/P	43.00	12/05/2014	SHLD3	C/P	43.00	12/05/2014
SHLD	C/P	43.50	12/05/2014	SHLD3	C/P	43.50	12/05/2014
SHLD	C/P	44.00	12/05/2014	SHLD3	C/P	44.00	12/05/2014
SHLD	C/P	45.00	12/05/2014	SHLD3	C/P	45.00	12/05/2014
SHLD	C/P	46.00	12/05/2014	SHLD3	C/P	46.00	12/05/2014
SHLD	C/P	47.00	12/05/2014	SHLD3	C/P	47.00	12/05/2014
SHLD	C/P	48.00	12/05/2014	SHLD3	C/P	48.00	12/05/2014
SHLD	C/P	49.00	12/05/2014	SHLD3	C/P	49.00	12/05/2014
SHLD	C/P	50.00	12/05/2014	SHLD3	C/P	50.00	12/05/2014
SHLD	C/P	30.00	12/12/2014	SHLD3	C/P	30.00	12/12/2014
SHLD	C/P	31.00	12/12/2014	SHLD3	C/P	31.00	12/12/2014
SHLD	C/P	31.50	12/12/2014	SHLD3	C/P	31.50	12/12/2014
SHLD	C/P	32.00	12/12/2014	SHLD3	C/P	32.00	12/12/2014
SHLD	C/P	32.50	12/12/2014	SHLD3	C/P	32.50	12/12/2014
SHLD	C/P	33.00	12/12/2014	SHLD3	C/P	33.00	12/12/2014
SHLD	C/P	33.50	12/12/2014	SHLD3	C/P	33.50	12/12/2014
SHLD	C/P	34.00	12/12/2014	SHLD3	C/P	34.00	12/12/2014
SHLD	C/P	34.50	12/12/2014	SHLD3	C/P	34.50	12/12/2014
SHLD	C/P	35.00	12/12/2014	SHLD3	C/P	35.00	12/12/2014
SHLD	C/P	35.50	12/12/2014	SHLD3	C/P	35.50	12/12/2014
SHLD	C/P	36.00	12/12/2014	SHLD3	C/P	36.00	12/12/2014
SHLD	C/P	36.50	12/12/2014	SHLD3	C/P	36.50	12/12/2014
SHLD	C/P	37.00	12/12/2014	SHLD3	C/P	37.00	12/12/2014
SHLD	C/P	37.50	12/12/2014	SHLD3	C/P	37.50	12/12/2014
SHLD	C/P	38.00	12/12/2014	SHLD3	C/P	38.00	12/12/2014
SHLD	C/P	38.50	12/12/2014	SHLD3	C/P	38.50	12/12/2014
SHLD	C/P	39.00	12/12/2014	SHLD3	C/P	39.00	12/12/2014
SHLD	C/P	39.50	12/12/2014	SHLD3	C/P	39.50	12/12/2014
SHLD	C/P	40.00	12/12/2014	SHLD3	C/P	40.00	12/12/2014
SHLD	C/P	40.50	12/12/2014	SHLD3	C/P	40.50	12/12/2014
SHLD	C/P	41.00	12/12/2014	SHLD3	C/P	41.00	12/12/2014
SHLD	C/P	41.50	12/12/2014	SHLD3	C/P	41.50	12/12/2014
SHLD	C/P	42.00	12/12/2014	SHLD3	C/P	42.00	12/12/2014
SHLD	C/P	42.50	12/12/2014	SHLD3	C/P	42.50	12/12/2014
SHLD	C/P	43.00	12/12/2014	SHLD3	C/P	43.00	12/12/2014
SHLD	C/P	43.50	12/12/2014	SHLD3	C/P	43.50	12/12/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	44.00	12/12/2014	SHLD3	C/P	44.00	12/12/2014
SHLD	C/P	45.00	12/12/2014	SHLD3	C/P	45.00	12/12/2014
SHLD	C/P	46.00	12/12/2014	SHLD3	C/P	46.00	12/12/2014
SHLD	C/P	47.00	12/12/2014	SHLD3	C/P	47.00	12/12/2014
SHLD	C/P	16.00	12/20/2014	SHLD3	C/P	16.00	12/20/2014
SHLD	C/P	18.00	12/20/2014	SHLD3	C/P	18.00	12/20/2014
SHLD	C/P	19.00	12/20/2014	SHLD3	C/P	19.00	12/20/2014
SHLD	C/P	20.00	12/20/2014	SHLD3	C/P	20.00	12/20/2014
SHLD	C/P	21.00	12/20/2014	SHLD3	C/P	21.00	12/20/2014
SHLD	C/P	22.00	12/20/2014	SHLD3	C/P	22.00	12/20/2014
SHLD	C/P	23.00	12/20/2014	SHLD3	C/P	23.00	12/20/2014
SHLD	C/P	24.00	12/20/2014	SHLD3	C/P	24.00	12/20/2014
SHLD	C/P	25.00	12/20/2014	SHLD3	C/P	25.00	12/20/2014
SHLD	C/P	26.00	12/20/2014	SHLD3	C/P	26.00	12/20/2014
SHLD	C/P	27.00	12/20/2014	SHLD3	C/P	27.00	12/20/2014
SHLD	C/P	28.00	12/20/2014	SHLD3	C/P	28.00	12/20/2014
SHLD	C/P	29.00	12/20/2014	SHLD3	C/P	29.00	12/20/2014
SHLD	C/P	30.00	12/20/2014	SHLD3	C/P	30.00	12/20/2014
SHLD	C/P	31.00	12/20/2014	SHLD3	C/P	31.00	12/20/2014
SHLD	C/P	32.00	12/20/2014	SHLD3	C/P	32.00	12/20/2014
SHLD	C/P	33.00	12/20/2014	SHLD3	C/P	33.00	12/20/2014
SHLD	C/P	34.00	12/20/2014	SHLD3	C/P	34.00	12/20/2014
SHLD	C/P	35.00	12/20/2014	SHLD3	C/P	35.00	12/20/2014
SHLD	C/P	36.00	12/20/2014	SHLD3	C/P	36.00	12/20/2014
SHLD	C/P	37.00	12/20/2014	SHLD3	C/P	37.00	12/20/2014
SHLD	C/P	38.00	12/20/2014	SHLD3	C/P	38.00	12/20/2014
SHLD	C/P	39.00	12/20/2014	SHLD3	C/P	39.00	12/20/2014
SHLD	C/P	40.00	12/20/2014	SHLD3	C/P	40.00	12/20/2014
SHLD	C/P	41.00	12/20/2014	SHLD3	C/P	41.00	12/20/2014
SHLD	C/P	42.00	12/20/2014	SHLD3	C/P	42.00	12/20/2014
SHLD	C/P	43.00	12/20/2014	SHLD3	C/P	43.00	12/20/2014
SHLD	C/P	44.00	12/20/2014	SHLD3	C/P	44.00	12/20/2014
SHLD	C/P	45.00	12/20/2014	SHLD3	C/P	45.00	12/20/2014
SHLD	C/P	46.00	12/20/2014	SHLD3	C/P	46.00	12/20/2014
SHLD	C/P	47.00	12/20/2014	SHLD3	C/P	47.00	12/20/2014
SHLD	C/P	48.00	12/20/2014	SHLD3	C/P	48.00	12/20/2014
SHLD	C/P	49.00	12/20/2014	SHLD3	C/P	49.00	12/20/2014
SHLD	C/P	50.00	12/20/2014	SHLD3	C/P	50.00	12/20/2014
SHLD	C/P	16.00	01/17/2015	SHLD3	C/P	16.00	01/17/2015
SHLD	C/P	18.00	01/17/2015	SHLD3	C/P	18.00	01/17/2015
SHLD	C/P	19.00	01/17/2015	SHLD3	C/P	19.00	01/17/2015
SHLD	C/P	20.00	01/17/2015	SHLD3	C/P	20.00	01/17/2015
SHLD	C/P	21.00	01/17/2015	SHLD3	C/P	21.00	01/17/2015
SHLD	C/P	22.00	01/17/2015	SHLD3	C/P	22.00	01/17/2015
SHLD	C/P	23.00	01/17/2015	SHLD3	C/P	23.00	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	24.00	01/17/2015	SHLD3	C/P	24.00	01/17/2015
SHLD	C/P	25.00	01/17/2015	SHLD3	C/P	25.00	01/17/2015
SHLD	C/P	26.00	01/17/2015	SHLD3	C/P	26.00	01/17/2015
SHLD	C/P	27.00	01/17/2015	SHLD3	C/P	27.00	01/17/2015
SHLD	C/P	28.00	01/17/2015	SHLD3	C/P	28.00	01/17/2015
SHLD	C/P	29.00	01/17/2015	SHLD3	C/P	29.00	01/17/2015
SHLD	C/P	30.00	01/17/2015	SHLD3	C/P	30.00	01/17/2015
SHLD	C/P	31.00	01/17/2015	SHLD3	C/P	31.00	01/17/2015
SHLD	C/P	32.00	01/17/2015	SHLD3	C/P	32.00	01/17/2015
SHLD	C/P	33.00	01/17/2015	SHLD3	C/P	33.00	01/17/2015
SHLD	C/P	34.00	01/17/2015	SHLD3	C/P	34.00	01/17/2015
SHLD	C/P	35.00	01/17/2015	SHLD3	C/P	35.00	01/17/2015
SHLD	C/P	36.00	01/17/2015	SHLD3	C/P	36.00	01/17/2015
SHLD	C/P	37.00	01/17/2015	SHLD3	C/P	37.00	01/17/2015
SHLD	C/P	38.00	01/17/2015	SHLD3	C/P	38.00	01/17/2015
SHLD	C/P	39.00	01/17/2015	SHLD3	C/P	39.00	01/17/2015
SHLD	C/P	40.00	01/17/2015	SHLD3	C/P	40.00	01/17/2015
SHLD	C/P	41.00	01/17/2015	SHLD3	C/P	41.00	01/17/2015
SHLD	C/P	42.00	01/17/2015	SHLD3	C/P	42.00	01/17/2015
SHLD	C/P	43.00	01/17/2015	SHLD3	C/P	43.00	01/17/2015
SHLD	C/P	44.00	01/17/2015	SHLD3	C/P	44.00	01/17/2015
SHLD	C/P	45.00	01/17/2015	SHLD3	C/P	45.00	01/17/2015
SHLD	C/P	46.00	01/17/2015	SHLD3	C/P	46.00	01/17/2015
SHLD	C/P	47.00	01/17/2015	SHLD3	C/P	47.00	01/17/2015
SHLD	C/P	48.00	01/17/2015	SHLD3	C/P	48.00	01/17/2015
SHLD	C/P	49.00	01/17/2015	SHLD3	C/P	49.00	01/17/2015
SHLD	C/P	50.00	01/17/2015	SHLD3	C/P	50.00	01/17/2015
SHLD	C/P	55.00	01/17/2015	SHLD3	C/P	55.00	01/17/2015
SHLD	C/P	16.00	03/20/2015	SHLD3	C/P	16.00	03/20/2015
SHLD	C/P	18.00	03/20/2015	SHLD3	C/P	18.00	03/20/2015
SHLD	C/P	19.00	03/20/2015	SHLD3	C/P	19.00	03/20/2015
SHLD	C/P	20.00	03/20/2015	SHLD3	C/P	20.00	03/20/2015
SHLD	C/P	21.00	03/20/2015	SHLD3	C/P	21.00	03/20/2015
SHLD	C/P	22.00	03/20/2015	SHLD3	C/P	22.00	03/20/2015
SHLD	C/P	23.00	03/20/2015	SHLD3	C/P	23.00	03/20/2015
SHLD	C/P	24.00	03/20/2015	SHLD3	C/P	24.00	03/20/2015
SHLD	C/P	25.00	03/20/2015	SHLD3	C/P	25.00	03/20/2015
SHLD	C/P	26.00	03/20/2015	SHLD3	C/P	26.00	03/20/2015
SHLD	C/P	27.00	03/20/2015	SHLD3	C/P	27.00	03/20/2015
SHLD	C/P	28.00	03/20/2015	SHLD3	C/P	28.00	03/20/2015
SHLD	C/P	29.00	03/20/2015	SHLD3	C/P	29.00	03/20/2015
SHLD	C/P	30.00	03/20/2015	SHLD3	C/P	30.00	03/20/2015
SHLD	C/P	31.00	03/20/2015	SHLD3	C/P	31.00	03/20/2015
SHLD	C/P	32.00	03/20/2015	SHLD3	C/P	32.00	03/20/2015
SHLD	C/P	33.00	03/20/2015	SHLD3	C/P	33.00	03/20/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	34.00	03/20/2015	SHLD3	C/P	34.00	03/20/2015
SHLD	C/P	35.00	03/20/2015	SHLD3	C/P	35.00	03/20/2015
SHLD	C/P	36.00	03/20/2015	SHLD3	C/P	36.00	03/20/2015
SHLD	C/P	37.00	03/20/2015	SHLD3	C/P	37.00	03/20/2015
SHLD	C/P	38.00	03/20/2015	SHLD3	C/P	38.00	03/20/2015
SHLD	C/P	39.00	03/20/2015	SHLD3	C/P	39.00	03/20/2015
SHLD	C/P	40.00	03/20/2015	SHLD3	C/P	40.00	03/20/2015
SHLD	C/P	41.00	03/20/2015	SHLD3	C/P	41.00	03/20/2015
SHLD	C/P	42.00	03/20/2015	SHLD3	C/P	42.00	03/20/2015
SHLD	C/P	43.00	03/20/2015	SHLD3	C/P	43.00	03/20/2015
SHLD	C/P	44.00	03/20/2015	SHLD3	C/P	44.00	03/20/2015
SHLD	C/P	45.00	03/20/2015	SHLD3	C/P	45.00	03/20/2015
SHLD	C/P	46.00	03/20/2015	SHLD3	C/P	46.00	03/20/2015
SHLD	C/P	47.00	03/20/2015	SHLD3	C/P	47.00	03/20/2015
SHLD	C/P	48.00	03/20/2015	SHLD3	C/P	48.00	03/20/2015
SHLD	C/P	49.00	03/20/2015	SHLD3	C/P	49.00	03/20/2015
SHLD	C/P	50.00	03/20/2015	SHLD3	C/P	50.00	03/20/2015
SHLD	C/P	55.00	03/20/2015	SHLD3	C/P	55.00	03/20/2015
SHLD	C/P	16.00	06/19/2015	SHLD3	C/P	16.00	06/19/2015
SHLD	C/P	18.00	06/19/2015	SHLD3	C/P	18.00	06/19/2015
SHLD	C/P	19.00	06/19/2015	SHLD3	C/P	19.00	06/19/2015
SHLD	C/P	20.00	06/19/2015	SHLD3	C/P	20.00	06/19/2015
SHLD	C/P	21.00	06/19/2015	SHLD3	C/P	21.00	06/19/2015
SHLD	C/P	22.00	06/19/2015	SHLD3	C/P	22.00	06/19/2015
SHLD	C/P	23.00	06/19/2015	SHLD3	C/P	23.00	06/19/2015
SHLD	C/P	24.00	06/19/2015	SHLD3	C/P	24.00	06/19/2015
SHLD	C/P	25.00	06/19/2015	SHLD3	C/P	25.00	06/19/2015
SHLD	C/P	26.00	06/19/2015	SHLD3	C/P	26.00	06/19/2015
SHLD	C/P	27.00	06/19/2015	SHLD3	C/P	27.00	06/19/2015
SHLD	C/P	28.00	06/19/2015	SHLD3	C/P	28.00	06/19/2015
SHLD	C/P	29.00	06/19/2015	SHLD3	C/P	29.00	06/19/2015
SHLD	C/P	30.00	06/19/2015	SHLD3	C/P	30.00	06/19/2015
SHLD	C/P	31.00	06/19/2015	SHLD3	C/P	31.00	06/19/2015
SHLD	C/P	32.00	06/19/2015	SHLD3	C/P	32.00	06/19/2015
SHLD	C/P	33.00	06/19/2015	SHLD3	C/P	33.00	06/19/2015
SHLD	C/P	34.00	06/19/2015	SHLD3	C/P	34.00	06/19/2015
SHLD	C/P	35.00	06/19/2015	SHLD3	C/P	35.00	06/19/2015
SHLD	C/P	36.00	06/19/2015	SHLD3	C/P	36.00	06/19/2015
SHLD	C/P	37.00	06/19/2015	SHLD3	C/P	37.00	06/19/2015
SHLD	C/P	38.00	06/19/2015	SHLD3	C/P	38.00	06/19/2015
SHLD	C/P	39.00	06/19/2015	SHLD3	C/P	39.00	06/19/2015
SHLD	C/P	40.00	06/19/2015	SHLD3	C/P	40.00	06/19/2015
SHLD	C/P	41.00	06/19/2015	SHLD3	C/P	41.00	06/19/2015
SHLD	C/P	42.00	06/19/2015	SHLD3	C/P	42.00	06/19/2015
SHLD	C/P	43.00	06/19/2015	SHLD3	C/P	43.00	06/19/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SHLD	C/P	44.00	06/19/2015	SHLD3	C/P	44.00	06/19/2015
SHLD	C/P	45.00	06/19/2015	SHLD3	C/P	45.00	06/19/2015
SHLD	C/P	46.00	06/19/2015	SHLD3	C/P	46.00	06/19/2015
SHLD	C/P	47.00	06/19/2015	SHLD3	C/P	47.00	06/19/2015
SHLD	C/P	48.00	06/19/2015	SHLD3	C/P	48.00	06/19/2015
SHLD	C/P	49.00	06/19/2015	SHLD3	C/P	49.00	06/19/2015
SHLD	C/P	50.00	06/19/2015	SHLD3	C/P	50.00	06/19/2015
SHLD	C/P	55.00	06/19/2015	SHLD3	C/P	55.00	06/19/2015
SHLD	C/P	15.00	01/15/2016	SHLD3	C/P	15.00	01/15/2016
SHLD	C/P	18.00	01/15/2016	SHLD3	C/P	18.00	01/15/2016
SHLD	C/P	20.00	01/15/2016	SHLD3	C/P	20.00	01/15/2016
SHLD	C/P	23.00	01/15/2016	SHLD3	C/P	23.00	01/15/2016
SHLD	C/P	25.00	01/15/2016	SHLD3	C/P	25.00	01/15/2016
SHLD	C/P	27.00	01/15/2016	SHLD3	C/P	27.00	01/15/2016
SHLD	C/P	30.00	01/15/2016	SHLD3	C/P	30.00	01/15/2016
SHLD	C/P	32.00	01/15/2016	SHLD3	C/P	32.00	01/15/2016
SHLD	C/P	35.00	01/15/2016	SHLD3	C/P	35.00	01/15/2016
SHLD	C/P	37.00	01/15/2016	SHLD3	C/P	37.00	01/15/2016
SHLD	C/P	40.00	01/15/2016	SHLD3	C/P	40.00	01/15/2016
SHLD	C/P	42.00	01/15/2016	SHLD3	C/P	42.00	01/15/2016
SHLD	C/P	45.00	01/15/2016	SHLD3	C/P	45.00	01/15/2016
SHLD	C/P	50.00	01/15/2016	SHLD3	C/P	50.00	01/15/2016
SHLD	C/P	55.00	01/15/2016	SHLD3	C/P	55.00	01/15/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.