

Stock Split

November 07, 2014

Exchange/Memo ID:203451

ONN / OCC ID: 35570



DYNAVAX TECHNOLOGIES CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 11/10/2014

DESCRIPTION:

Dynavax Technologies Corporation (DVAX) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each DVAX Common Share will be converted into the right to receive 0.10 (New) Dynavax Technologies Corporation (DVAX) Common Shares. The reverse stock split will become effective at the market open on November 10, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **11/10/2014**

Option Symbol: DVAX becomes DVAX1

Underlying Security: DVAX becomes DVAX1

CUSIP: 268158201

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 10 (New) Dynavax Technologies Corporation (DVAX) Common Shares

Pricing Considerations: The underlying price for DVAX1 will be determined as follows:

$$DVAX1 = 0.10 (DVAX)$$

Additional Exchange Info: On Friday, November 7, 2014 immediately after the BOX close, all resting orders for DVAX in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DVAX1 series, the BOX Participant will need to reenter the orders before the open on Monday, November 10, 2014.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DVAX	C/P	1.00	11/22/2014	DVAX1	C/P	1.00	11/22/2014
DVAX	C/P	2.00	11/22/2014	DVAX1	C/P	2.00	11/22/2014
DVAX	C/P	3.00	11/22/2014	DVAX1	C/P	3.00	11/22/2014
DVAX	C/P	4.00	11/22/2014	DVAX1	C/P	4.00	11/22/2014
DVAX	C/P	5.00	11/22/2014	DVAX1	C/P	5.00	11/22/2014
DVAX	C/P	6.00	11/22/2014	DVAX1	C/P	6.00	11/22/2014
DVAX	C/P	1.00	12/20/2014	DVAX1	C/P	1.00	12/20/2014
DVAX	C/P	2.00	12/20/2014	DVAX1	C/P	2.00	12/20/2014
DVAX	C/P	3.00	12/20/2014	DVAX1	C/P	3.00	12/20/2014

	C/P	4.00	12/20/2014	DVAX1	C/P	4.00	12/20/2014
DVAX	C/P	5.00	12/20/2014	DVAX1	C/P	5.00	12/20/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DVAX	C/P	6.00	12/20/2014	DVAX1	C/P	6.00	12/20/2014
DVAX	C/P	1.00	01/17/2015	DVAX1	C/P	1.00	01/17/2015
DVAX	C/P	2.00	01/17/2015	DVAX1	C/P	2.00	01/17/2015
DVAX	C/P	3.00	01/17/2015	DVAX1	C/P	3.00	01/17/2015
DVAX	C/P	4.00	01/17/2015	DVAX1	C/P	4.00	01/17/2015
DVAX	C/P	5.00	01/17/2015	DVAX1	C/P	5.00	01/17/2015
DVAX	C/P	6.00	01/17/2015	DVAX1	C/P	6.00	01/17/2015
DVAX	C/P	1.00	04/17/2015	DVAX1	C/P	1.00	04/17/2015
DVAX	C/P	2.00	04/17/2015	DVAX1	C/P	2.00	04/17/2015
DVAX	C/P	3.00	04/17/2015	DVAX1	C/P	3.00	04/17/2015
DVAX	C/P	4.00	04/17/2015	DVAX1	C/P	4.00	04/17/2015
DVAX	C/P	5.00	04/17/2015	DVAX1	C/P	5.00	04/17/2015
DVAX	C/P	6.00	04/17/2015	DVAX1	C/P	6.00	04/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.