

# Stock Split

January 29, 2015

Exchange/Memo ID:203506

ONN / OCC ID: 36125



## SONUS NETWORKS, INC. - REVERSE SPLIT

Ex - Distribution Date: 01/30/2015

### DESCRIPTION:

Sonus Networks, Inc. (SONS) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SONS Common Share will be converted into the right to receive 0.20 (New) Sonus Networks, Inc. Common Shares. The reverse stock split will become effective at the market open on January 30, 2015.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **01/30/2015**

Option Symbol: SONS becomes SONS1

Underlying Security: SONS becomes SONS1

CUSIP: 835916503

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 20 (New) Sonus Networks, Inc. (SONS) Common Shares

**Pricing Considerations:** The underlying price for SONS1 will be determined as follows:

$$\text{SONS1} = 0.20 (\text{SONS})$$

**Additional Exchange Info:** On Thursday, January 29<sup>th</sup>, 2015, immediately after the BOX close, all resting orders for SONS in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SONS1 series, the BOX Participant will need to reenter the orders before the open on Friday, January 30<sup>th</sup>, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SONS	C/P	1.00	02/20/2015	SONS1	C/P	1.00	02/20/2015
SONS	C/P	2.00	02/20/2015	SONS1	C/P	2.00	02/20/2015
SONS	C/P	3.00	02/20/2015	SONS1	C/P	3.00	02/20/2015
SONS	C/P	4.00	02/20/2015	SONS1	C/P	4.00	02/20/2015
SONS	C/P	5.00	02/20/2015	SONS1	C/P	5.00	02/20/2015
SONS	C/P	6.00	02/20/2015	SONS1	C/P	6.00	02/20/2015
SONS	C/P	7.00	02/20/2015	SONS1	C/P	7.00	02/20/2015
SONS	C/P	8.00	02/20/2015	SONS1	C/P	8.00	02/20/2015
SONS	C/P	1.00	03/20/2015	SONS1	C/P	1.00	03/20/2015
SONS	C/P	2.00	03/20/2015	SONS1	C/P	2.00	03/20/2015
SONS	C/P	3.00	03/20/2015	SONS1	C/P	3.00	03/20/2015
SONS	C/P	4.00	03/20/2015	SONS1	C/P	4.00	03/20/2015



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SONS	C/P	5.00	03/20/2015	SONS1	C/P	5.00	03/20/2015
SONS	C/P	6.00	03/20/2015	SONS1	C/P	6.00	03/20/2015
SONS	C/P	7.00	03/20/2015	SONS1	C/P	7.00	03/20/2015
SONS	C/P	8.00	03/20/2015	SONS1	C/P	8.00	03/20/2015
SONS	C/P	1.00	04/17/2015	SONS1	C/P	1.00	04/17/2015
SONS	C/P	2.00	04/17/2015	SONS1	C/P	2.00	04/17/2015
SONS	C/P	3.00	04/17/2015	SONS1	C/P	3.00	04/17/2015
SONS	C/P	4.00	04/17/2015	SONS1	C/P	4.00	04/17/2015
SONS	C/P	5.00	04/17/2015	SONS1	C/P	5.00	04/17/2015
SONS	C/P	6.00	04/17/2015	SONS1	C/P	6.00	04/17/2015
SONS	C/P	7.00	04/17/2015	SONS1	C/P	7.00	04/17/2015
SONS	C/P	8.00	04/17/2015	SONS1	C/P	8.00	04/17/2015
SONS	C/P	1.00	07/17/2015	SONS1	C/P	1.00	07/17/2015
SONS	C/P	2.00	07/17/2015	SONS1	C/P	2.00	07/17/2015
SONS	C/P	3.00	07/17/2015	SONS1	C/P	3.00	07/17/2015
SONS	C/P	4.00	07/17/2015	SONS1	C/P	4.00	07/17/2015
SONS	C/P	5.00	07/17/2015	SONS1	C/P	5.00	07/17/2015
SONS	C/P	6.00	07/17/2015	SONS1	C/P	6.00	07/17/2015
SONS	C/P	7.00	07/17/2015	SONS1	C/P	7.00	07/17/2015
SONS	C/P	8.00	07/17/2015	SONS1	C/P	8.00	07/17/2015

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.