

Cash Dividend

February 10, 2015

Exchange/Memo ID:
203517

ONN / OCC ID: 36187



LAZARD LTD. - CASH DISTRIBUTION

Ex - Distribution Date: 02/11/2015

DESCRIPTION:

Lazard Ltd. (LAZ) has announced a Special Cash Dividend of \$1.00 per LAZ Class A Common Share. The record date is February 13, 2015; payable date is on February 19, 2015. The ex-distribution date for this distribution will be February 11, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 02/11/2015

Option Symbol: LAZ remains LAZ

Underlying Security: LAZ remains LAZ

Contract Multiplier: 1

Strike Prices: Reduced by 1

New Multiplier: 100

New Deliverable/Contract: 100 Lazard Ltd. (LAZ) Class A Common Shares

On Tuesday, February 10, 2015 immediately after the BOX close, all resting orders for LAZ in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new LAZ series, the BOX Participant will need to reenter the orders before the open on Wednesday, February 11, 2015.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZ	C/P	37.00	02/20/2015	LAZ	C/P	36.00	02/20/2015
LAZ	C/P	38.00	02/20/2015	LAZ	C/P	37.00	02/20/2015
LAZ	C/P	39.00	02/20/2015	LAZ	C/P	38.00	02/20/2015
LAZ	C/P	40.00	02/20/2015	LAZ	C/P	39.00	02/20/2015
LAZ	C/P	41.00	02/20/2015	LAZ	C/P	40.00	02/20/2015
LAZ	C/P	42.00	02/20/2015	LAZ	C/P	41.00	02/20/2015
LAZ	C/P	43.00	02/20/2015	LAZ	C/P	42.00	02/20/2015
LAZ	C/P	44.00	02/20/2015	LAZ	C/P	43.00	02/20/2015
LAZ	C/P	45.00	02/20/2015	LAZ	C/P	44.00	02/20/2015
LAZ	C/P	46.00	02/20/2015	LAZ	C/P	45.00	02/20/2015
LAZ	C/P	47.00	02/20/2015	LAZ	C/P	46.00	02/20/2015
LAZ	C/P	48.00	02/20/2015	LAZ	C/P	47.00	02/20/2015
LAZ	C/P	49.00	02/20/2015	LAZ	C/P	48.00	02/20/2015
LAZ	C/P	50.00	02/20/2015	LAZ	C/P	49.00	02/20/2015
LAZ	C/P	55.00	02/20/2015	LAZ	C/P	54.00	02/20/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZ	C/P	60.00	02/20/2015	LAZ	C/P	59.00	02/20/2015
LAZ	C/P	65.00	02/20/2015	LAZ	C/P	64.00	02/20/2015
LAZ	C/P	70.00	02/20/2015	LAZ	C/P	69.00	02/20/2015
LAZ	C/P	75.00	02/20/2015	LAZ	C/P	74.00	02/20/2015
LAZ	C/P	26.00	03/20/2015	LAZ	C/P	25.00	03/20/2015
LAZ	C/P	27.00	03/20/2015	LAZ	C/P	26.00	03/20/2015
LAZ	C/P	28.00	03/20/2015	LAZ	C/P	27.00	03/20/2015
LAZ	C/P	29.00	03/20/2015	LAZ	C/P	28.00	03/20/2015
LAZ	C/P	30.00	03/20/2015	LAZ	C/P	29.00	03/20/2015
LAZ	C/P	31.00	03/20/2015	LAZ	C/P	30.00	03/20/2015
LAZ	C/P	32.00	03/20/2015	LAZ	C/P	31.00	03/20/2015
LAZ	C/P	33.00	03/20/2015	LAZ	C/P	32.00	03/20/2015
LAZ	C/P	34.00	03/20/2015	LAZ	C/P	33.00	03/20/2015
LAZ	C/P	35.00	03/20/2015	LAZ	C/P	34.00	03/20/2015
LAZ	C/P	36.00	03/20/2015	LAZ	C/P	35.00	03/20/2015
LAZ	C/P	37.00	03/20/2015	LAZ	C/P	36.00	03/20/2015
LAZ	C/P	38.00	03/20/2015	LAZ	C/P	37.00	03/20/2015
LAZ	C/P	39.00	03/20/2015	LAZ	C/P	38.00	03/20/2015
LAZ	C/P	40.00	03/20/2015	LAZ	C/P	39.00	03/20/2015
LAZ	C/P	41.00	03/20/2015	LAZ	C/P	40.00	03/20/2015
LAZ	C/P	42.00	03/20/2015	LAZ	C/P	41.00	03/20/2015
LAZ	C/P	43.00	03/20/2015	LAZ	C/P	42.00	03/20/2015
LAZ	C/P	44.00	03/20/2015	LAZ	C/P	43.00	03/20/2015
LAZ	C/P	45.00	03/20/2015	LAZ	C/P	44.00	03/20/2015
LAZ	C/P	46.00	03/20/2015	LAZ	C/P	45.00	03/20/2015
LAZ	C/P	47.00	03/20/2015	LAZ	C/P	46.00	03/20/2015
LAZ	C/P	48.00	03/20/2015	LAZ	C/P	47.00	03/20/2015
LAZ	C/P	49.00	03/20/2015	LAZ	C/P	48.00	03/20/2015
LAZ	C/P	50.00	03/20/2015	LAZ	C/P	49.00	03/20/2015
LAZ	C/P	55.00	03/20/2015	LAZ	C/P	54.00	03/20/2015
LAZ	C/P	60.00	03/20/2015	LAZ	C/P	59.00	03/20/2015
LAZ	C/P	65.00	03/20/2015	LAZ	C/P	64.00	03/20/2015
LAZ	C/P	70.00	03/20/2015	LAZ	C/P	69.00	03/20/2015
LAZ	C/P	75.00	03/20/2015	LAZ	C/P	74.00	03/20/2015
LAZ	C/P	80.00	03/20/2015	LAZ	C/P	79.00	03/20/2015
LAZ	C/P	27.00	06/19/2015	LAZ	C/P	26.00	06/19/2015
LAZ	C/P	28.00	06/19/2015	LAZ	C/P	27.00	06/19/2015
LAZ	C/P	29.00	06/19/2015	LAZ	C/P	28.00	06/19/2015
LAZ	C/P	30.00	06/19/2015	LAZ	C/P	29.00	06/19/2015
LAZ	C/P	31.00	06/19/2015	LAZ	C/P	30.00	06/19/2015
LAZ	C/P	32.00	06/19/2015	LAZ	C/P	31.00	06/19/2015
LAZ	C/P	33.00	06/19/2015	LAZ	C/P	32.00	06/19/2015
LAZ	C/P	34.00	06/19/2015	LAZ	C/P	33.00	06/19/2015
LAZ	C/P	35.00	06/19/2015	LAZ	C/P	34.00	06/19/2015
LAZ	C/P	36.00	06/19/2015	LAZ	C/P	35.00	06/19/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZ	C/P	37.00	06/19/2015	LAZ	C/P	36.00	06/19/2015
LAZ	C/P	38.00	06/19/2015	LAZ	C/P	37.00	06/19/2015
LAZ	C/P	39.00	06/19/2015	LAZ	C/P	38.00	06/19/2015
LAZ	C/P	40.00	06/19/2015	LAZ	C/P	39.00	06/19/2015
LAZ	C/P	41.00	06/19/2015	LAZ	C/P	40.00	06/19/2015
LAZ	C/P	42.00	06/19/2015	LAZ	C/P	41.00	06/19/2015
LAZ	C/P	43.00	06/19/2015	LAZ	C/P	42.00	06/19/2015
LAZ	C/P	44.00	06/19/2015	LAZ	C/P	43.00	06/19/2015
LAZ	C/P	45.00	06/19/2015	LAZ	C/P	44.00	06/19/2015
LAZ	C/P	46.00	06/19/2015	LAZ	C/P	45.00	06/19/2015
LAZ	C/P	47.00	06/19/2015	LAZ	C/P	46.00	06/19/2015
LAZ	C/P	48.00	06/19/2015	LAZ	C/P	47.00	06/19/2015
LAZ	C/P	49.00	06/19/2015	LAZ	C/P	48.00	06/19/2015
LAZ	C/P	50.00	06/19/2015	LAZ	C/P	49.00	06/19/2015
LAZ	C/P	55.00	06/19/2015	LAZ	C/P	54.00	06/19/2015
LAZ	C/P	60.00	06/19/2015	LAZ	C/P	59.00	06/19/2015
LAZ	C/P	65.00	06/19/2015	LAZ	C/P	64.00	06/19/2015
LAZ	C/P	70.00	06/19/2015	LAZ	C/P	69.00	06/19/2015
LAZ	C/P	27.00	09/18/2015	LAZ	C/P	26.00	09/18/2015
LAZ	C/P	28.00	09/18/2015	LAZ	C/P	27.00	09/18/2015
LAZ	C/P	29.00	09/18/2015	LAZ	C/P	28.00	09/18/2015
LAZ	C/P	30.00	09/18/2015	LAZ	C/P	29.00	09/18/2015
LAZ	C/P	31.00	09/18/2015	LAZ	C/P	30.00	09/18/2015
LAZ	C/P	32.00	09/18/2015	LAZ	C/P	31.00	09/18/2015
LAZ	C/P	33.00	09/18/2015	LAZ	C/P	32.00	09/18/2015
LAZ	C/P	34.00	09/18/2015	LAZ	C/P	33.00	09/18/2015
LAZ	C/P	35.00	09/18/2015	LAZ	C/P	34.00	09/18/2015
LAZ	C/P	36.00	09/18/2015	LAZ	C/P	35.00	09/18/2015
LAZ	C/P	37.00	09/18/2015	LAZ	C/P	36.00	09/18/2015
LAZ	C/P	38.00	09/18/2015	LAZ	C/P	37.00	09/18/2015
LAZ	C/P	39.00	09/18/2015	LAZ	C/P	38.00	09/18/2015
LAZ	C/P	40.00	09/18/2015	LAZ	C/P	39.00	09/18/2015
LAZ	C/P	41.00	09/18/2015	LAZ	C/P	40.00	09/18/2015
LAZ	C/P	42.00	09/18/2015	LAZ	C/P	41.00	09/18/2015
LAZ	C/P	43.00	09/18/2015	LAZ	C/P	42.00	09/18/2015
LAZ	C/P	44.00	09/18/2015	LAZ	C/P	43.00	09/18/2015
LAZ	C/P	45.00	09/18/2015	LAZ	C/P	44.00	09/18/2015
LAZ	C/P	46.00	09/18/2015	LAZ	C/P	45.00	09/18/2015
LAZ	C/P	47.00	09/18/2015	LAZ	C/P	46.00	09/18/2015
LAZ	C/P	48.00	09/18/2015	LAZ	C/P	47.00	09/18/2015
LAZ	C/P	49.00	09/18/2015	LAZ	C/P	48.00	09/18/2015
LAZ	C/P	50.00	09/18/2015	LAZ	C/P	49.00	09/18/2015
LAZ	C/P	55.00	09/18/2015	LAZ	C/P	54.00	09/18/2015
LAZ	C/P	60.00	09/18/2015	LAZ	C/P	59.00	09/18/2015
LAZ	C/P	65.00	09/18/2015	LAZ	C/P	64.00	09/18/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.