

Stock Split

November 27, 2015

Exchange/Memo ID:203701

ONN / OCC ID: 37903



VRINGO, INC. - REVERSE SPLIT

Ex - Distribution Date: 11/30/2015

DESCRIPTION:

Vringo, Inc. (VRNG) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each VRNG Common Share will be converted into the right to receive 0.10 (New) Vringo, Inc. Common Shares. The reverse stock split will become effective at the market open on November 30, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **11/30/2015**

Option Symbol: VRNG becomes VRNG1

Underlying Security: VRNG remains VRNG

CUSIP: 92911N302

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price:: **Remains the Same**

New Deliverable: 10 (New) Vringo, Inc. (VRNG) Common Shares

Pricing Considerations: The underlying price for VRNG1 will be determined as follows:

$$\text{VRNG1} = 0.10 (\text{VRNG})$$

Additional Exchange Info: On Friday, November 27th, 2015, immediately after the BOX close, all resting orders for VRNG in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new VRNG1 series, the BOX Participant will need to reenter the orders before the open on Monday, November 30th, 2015.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| VRNG | C/P | 1.00 | 12/18/2015 | VRNG1 | C/P | 1.00 | 12/18/2015 |
| VRNG | C/P | 2.00 | 12/18/2015 | VRNG1 | C/P | 2.00 | 12/18/2015 |
| VRNG | C/P | 3.00 | 12/18/2015 | VRNG1 | C/P | 3.00 | 12/18/2015 |
| VRNG | C/P | 0.50 | 01/15/2016 | VRNG1 | C/P | 0.50 | 01/15/2016 |
| VRNG | C/P | 1.00 | 01/15/2016 | VRNG1 | C/P | 1.00 | 01/15/2016 |
| VRNG | C/P | 1.50 | 01/15/2016 | VRNG1 | C/P | 1.50 | 01/15/2016 |
| VRNG | C/P | 2.00 | 01/15/2016 | VRNG1 | C/P | 2.00 | 01/15/2016 |
| VRNG | C/P | 2.50 | 01/15/2016 | VRNG1 | C/P | 2.50 | 01/15/2016 |
| VRNG | C/P | 3.00 | 01/15/2016 | VRNG1 | C/P | 3.00 | 01/15/2016 |
| VRNG | C/P | 3.50 | 01/15/2016 | VRNG1 | C/P | 3.50 | 01/15/2016 |
| VRNG | C/P | 4.00 | 01/15/2016 | VRNG1 | C/P | 4.00 | 01/15/2016 |
| VRNG | C/P | 4.50 | 01/15/2016 | VRNG1 | C/P | 4.50 | 01/15/2016 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| VRNG | C/P | 5.00 | 01/15/2016 | VRNG1 | C/P | 5.00 | 01/15/2016 |
| VRNG | C/P | 5.50 | 01/15/2016 | VRNG1 | C/P | 5.50 | 01/15/2016 |
| VRNG | C/P | 7.00 | 01/15/2016 | VRNG1 | C/P | 7.00 | 01/15/2016 |
| VRNG | C/P | 10.00 | 01/15/2016 | VRNG1 | C/P | 10.00 | 01/15/2016 |
| VRNG | C/P | 1.00 | 02/19/2016 | VRNG1 | C/P | 1.00 | 02/19/2016 |
| VRNG | C/P | 2.00 | 02/19/2016 | VRNG1 | C/P | 2.00 | 02/19/2016 |
| VRNG | C/P | 3.00 | 02/19/2016 | VRNG1 | C/P | 3.00 | 02/19/2016 |
| VRNG | C/P | 4.00 | 02/19/2016 | VRNG1 | C/P | 4.00 | 02/19/2016 |
| VRNG | C/P | 5.00 | 02/19/2016 | VRNG1 | C/P | 5.00 | 02/19/2016 |
| VRNG | C/P | 1.00 | 05/20/2016 | VRNG1 | C/P | 1.00 | 05/20/2016 |
| VRNG | C/P | 2.00 | 05/20/2016 | VRNG1 | C/P | 2.00 | 05/20/2016 |
| VRNG | C/P | 3.00 | 05/20/2016 | VRNG1 | C/P | 3.00 | 05/20/2016 |
| VRNG | C/P | 0.50 | 01/20/2017 | VRNG1 | C/P | 0.50 | 01/20/2017 |
| VRNG | C/P | 1.00 | 01/20/2017 | VRNG1 | C/P | 1.00 | 01/20/2017 |
| VRNG | C/P | 1.50 | 01/20/2017 | VRNG1 | C/P | 1.50 | 01/20/2017 |
| VRNG | C/P | 5.00 | 01/20/2017 | VRNG1 | C/P | 5.00 | 01/20/2017 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.