

## Cash Dividend

December 15, 2015

Exchange/Memo ID: 203716

ONN / OCC ID: 37982



### PACCAR INC. - CASH DISTRIBUTION

Ex - Distribution Date: 12/16/2015

#### DESCRIPTION:

PACCAR Inc. (PCAR) has announced a Special Cash Dividend of \$1.40 per PCAR Common Share. The record date is December 18, 2015; payable date is on January 5, 2016. The ex-distribution date for this distribution will be December 16, 2015.

#### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **12/16/2015**

Option Symbol: PCAR remains PCAR

Underlying Security: PCAR remains PCAR

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$1.40**

New Deliverable/Contract: 100 PACCAR Inc. (PCAR) Common Shares

#### Pricing Considerations:

**Additional Exchange Info:** On Tuesday, December 15th, 2015, immediately after the BOX close, all resting orders for PCAR in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PCAR series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 16th, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	27.50	12/18/2015	PCAR	C/P	26.10	12/18/2015
PCAR	C/P	30.00	12/18/2015	PCAR	C/P	28.60	12/18/2015
PCAR	C/P	32.50	12/18/2015	PCAR	C/P	31.10	12/18/2015
PCAR	C/P	35.00	12/18/2015	PCAR	C/P	33.60	12/18/2015
PCAR	C/P	37.50	12/18/2015	PCAR	C/P	36.10	12/18/2015
PCAR	C/P	40.00	12/18/2015	PCAR	C/P	38.60	12/18/2015
PCAR	C/P	42.50	12/18/2015	PCAR	C/P	41.10	12/18/2015



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	45.00	12/18/2015	PCAR	C/P	43.60	12/18/2015
PCAR	C/P	47.50	12/18/2015	PCAR	C/P	46.10	12/18/2015
PCAR	C/P	50.00	12/18/2015	PCAR	C/P	48.60	12/18/2015
PCAR	C/P	52.50	12/18/2015	PCAR	C/P	51.10	12/18/2015
PCAR	C/P	55.00	12/18/2015	PCAR	C/P	53.60	12/18/2015
PCAR	C/P	57.50	12/18/2015	PCAR	C/P	56.10	12/18/2015
PCAR	C/P	60.00	12/18/2015	PCAR	C/P	58.60	12/18/2015
PCAR	C/P	62.50	12/18/2015	PCAR	C/P	61.10	12/18/2015
PCAR	C/P	65.00	12/18/2015	PCAR	C/P	63.60	12/18/2015
PCAR	C/P	70.00	12/18/2015	PCAR	C/P	68.60	12/18/2015
PCAR	C/P	75.00	12/18/2015	PCAR	C/P	73.60	12/18/2015
PCAR	C/P	80.00	12/18/2015	PCAR	C/P	78.60	12/18/2015
PCAR	C/P	27.50	01/15/2016	PCAR	C/P	26.10	01/15/2016
PCAR	C/P	30.00	01/15/2016	PCAR	C/P	28.60	01/15/2016
PCAR	C/P	32.50	01/15/2016	PCAR	C/P	31.10	01/15/2016
PCAR	C/P	35.00	01/15/2016	PCAR	C/P	33.60	01/15/2016
PCAR	C/P	37.50	01/15/2016	PCAR	C/P	36.10	01/15/2016
PCAR	C/P	40.00	01/15/2016	PCAR	C/P	38.60	01/15/2016
PCAR	C/P	42.50	01/15/2016	PCAR	C/P	41.10	01/15/2016
PCAR	C/P	45.00	01/15/2016	PCAR	C/P	43.60	01/15/2016
PCAR	C/P	47.50	01/15/2016	PCAR	C/P	46.10	01/15/2016
PCAR	C/P	50.00	01/15/2016	PCAR	C/P	48.60	01/15/2016
PCAR	C/P	52.50	01/15/2016	PCAR	C/P	51.10	01/15/2016
PCAR	C/P	55.00	01/15/2016	PCAR	C/P	53.60	01/15/2016
PCAR	C/P	57.50	01/15/2016	PCAR	C/P	56.10	01/15/2016
PCAR	C/P	60.00	01/15/2016	PCAR	C/P	58.60	01/15/2016
PCAR	C/P	65.00	01/15/2016	PCAR	C/P	63.60	01/15/2016
PCAR	C/P	70.00	01/15/2016	PCAR	C/P	68.60	01/15/2016
PCAR	C/P	75.00	01/15/2016	PCAR	C/P	73.60	01/15/2016
PCAR	C/P	32.50	02/19/2016	PCAR	C/P	31.10	02/19/2016
PCAR	C/P	35.00	02/19/2016	PCAR	C/P	33.60	02/19/2016
PCAR	C/P	37.50	02/19/2016	PCAR	C/P	36.10	02/19/2016
PCAR	C/P	40.00	02/19/2016	PCAR	C/P	38.60	02/19/2016
PCAR	C/P	42.50	02/19/2016	PCAR	C/P	41.10	02/19/2016
PCAR	C/P	45.00	02/19/2016	PCAR	C/P	43.60	02/19/2016
PCAR	C/P	47.50	02/19/2016	PCAR	C/P	46.10	02/19/2016
PCAR	C/P	50.00	02/19/2016	PCAR	C/P	48.60	02/19/2016
PCAR	C/P	52.50	02/19/2016	PCAR	C/P	51.10	02/19/2016
PCAR	C/P	55.00	02/19/2016	PCAR	C/P	53.60	02/19/2016
PCAR	C/P	57.50	02/19/2016	PCAR	C/P	56.10	02/19/2016
PCAR	C/P	60.00	02/19/2016	PCAR	C/P	58.60	02/19/2016
PCAR	C/P	62.50	02/19/2016	PCAR	C/P	61.10	02/19/2016
PCAR	C/P	65.00	02/19/2016	PCAR	C/P	63.60	02/19/2016
PCAR	C/P	67.50	02/19/2016	PCAR	C/P	66.10	02/19/2016
PCAR	C/P	70.00	02/19/2016	PCAR	C/P	68.60	02/19/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	72.50	02/19/2016	PCAR	C/P	71.10	02/19/2016
PCAR	C/P	75.00	02/19/2016	PCAR	C/P	73.60	02/19/2016
PCAR	C/P	80.00	02/19/2016	PCAR	C/P	78.60	02/19/2016
PCAR	C/P	85.00	02/19/2016	PCAR	C/P	83.60	02/19/2016
PCAR	C/P	90.00	02/19/2016	PCAR	C/P	88.60	02/19/2016
PCAR	C/P	95.00	02/19/2016	PCAR	C/P	93.60	02/19/2016
PCAR	C/P	30.00	05/20/2016	PCAR	C/P	28.60	05/20/2016
PCAR	C/P	32.50	05/20/2016	PCAR	C/P	31.10	05/20/2016
PCAR	C/P	35.00	05/20/2016	PCAR	C/P	33.60	05/20/2016
PCAR	C/P	37.50	05/20/2016	PCAR	C/P	36.10	05/20/2016
PCAR	C/P	40.00	05/20/2016	PCAR	C/P	38.60	05/20/2016
PCAR	C/P	42.50	05/20/2016	PCAR	C/P	41.10	05/20/2016
PCAR	C/P	45.00	05/20/2016	PCAR	C/P	43.60	05/20/2016
PCAR	C/P	47.50	05/20/2016	PCAR	C/P	46.10	05/20/2016
PCAR	C/P	50.00	05/20/2016	PCAR	C/P	48.60	05/20/2016
PCAR	C/P	52.50	05/20/2016	PCAR	C/P	51.10	05/20/2016
PCAR	C/P	55.00	05/20/2016	PCAR	C/P	53.60	05/20/2016
PCAR	C/P	57.50	05/20/2016	PCAR	C/P	56.10	05/20/2016
PCAR	C/P	60.00	05/20/2016	PCAR	C/P	58.60	05/20/2016
PCAR	C/P	62.50	05/20/2016	PCAR	C/P	61.10	05/20/2016
PCAR	C/P	65.00	05/20/2016	PCAR	C/P	63.60	05/20/2016
PCAR	C/P	70.00	05/20/2016	PCAR	C/P	68.60	05/20/2016
PCAR	C/P	75.00	05/20/2016	PCAR	C/P	73.60	05/20/2016
PCAR	C/P	80.00	05/20/2016	PCAR	C/P	78.60	05/20/2016
PCAR	C/P	85.00	05/20/2016	PCAR	C/P	83.60	05/20/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.