

# Stock Split

February 04, 2016

Exchange/Memo ID:203761

ONN / OCC ID: 38369



## ION GEOPHYSICAL CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 02/05/2016

### DESCRIPTION:

ION Geophysical Corporation (IO) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each IO Common Share will be converted into the right to receive approximately 0.066667 (New) ION Geophysical Corporation Common Shares. The reverse stock split will become effective before the market open on February 5, 2016.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **02/05/2016**

Option Symbol: IO becomes IO1

Underlying Security: IO remains IO

CUSIP: 462044207

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: Cash in lieu of approximately 0.6667 fractional IO Shares  
6 (New) ION Geophysical Corporation (IO) Common Shares

**Pricing Considerations:** Until the cash in lieu amount is determined, the underlying price for IO1 will be determined as follows:

$$IO1 = 0.066667 (IO)$$

**Additional Exchange Info:** On Thursday, February 4th 2016, immediately after the BOX close, all resting orders for IO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new IO1 series, the BOX Participant will need to reenter the orders before the open on Friday, February 5th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IO	C/P	1.00	02/19/2016	IO1	C/P	1.00	02/19/2016
IO	C/P	2.00	02/19/2016	IO1	C/P	2.00	02/19/2016
IO	C/P	3.00	02/19/2016	IO1	C/P	3.00	02/19/2016
IO	C/P	4.00	02/19/2016	IO1	C/P	4.00	02/19/2016
IO	C/P	5.00	02/19/2016	IO1	C/P	5.00	02/19/2016
IO	C/P	6.00	02/19/2016	IO1	C/P	6.00	02/19/2016
IO	C/P	2.50	03/18/2016	IO1	C/P	2.50	03/18/2016
IO	C/P	5.00	03/18/2016	IO1	C/P	5.00	03/18/2016
IO	C/P	2.50	05/20/2016	IO1	C/P	2.50	05/20/2016
IO	C/P	5.00	05/20/2016	IO1	C/P	5.00	05/20/2016
IO	C/P	2.50	08/19/2016	IO1	C/P	2.50	08/19/2016



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IO	C/P	5.00	08/19/2016	IO1	C/P	5.00	08/19/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.