

Cash Dividend

May 05, 2016

Exchange/Memo ID: 203826

ONN / OCC ID: 38865



PILGRIM'S PRIDE CORPORATION - CASH DISTRIBUTION

Ex - Distribution Date: 05/06/2016

DESCRIPTION:

Pilgrim's Pride Corporation (PPC) has announced a Special Cash Dividend of \$2.75 per PPC Common Share. The record date is May 10, 2016; the payable date is May 18, 2016. The ex-distribution date for this distribution will be May 6, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **May 6, 2016**

Option Symbol: PPC remains PPC

Underlying Security: PPC remains PPC

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$2.75**

New Deliverable/Contract: 100 Pilgrim's Pride Corporation (PPC) Common Shares

Pricing Considerations:

Additional Exchange Info: On Thursday, May 5th, 2016, immediately after the BOX close, all resting orders for PPC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PPC series, the BOX Participant will need to reenter the orders before the open on Friday, May 6th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PPC	C/P	16.00	05/20/2016	PPC	C/P	13.25	05/20/2016
PPC	C/P	17.00	05/20/2016	PPC	C/P	14.25	05/20/2016
PPC	C/P	18.00	05/20/2016	PPC	C/P	15.25	05/20/2016
PPC	C/P	19.00	05/20/2016	PPC	C/P	16.25	05/20/2016
PPC	C/P	20.00	05/20/2016	PPC	C/P	17.25	05/20/2016
PPC	C/P	21.00	05/20/2016	PPC	C/P	18.25	05/20/2016
PPC	C/P	22.00	05/20/2016	PPC	C/P	19.25	05/20/2016
PPC	C/P	23.00	05/20/2016	PPC	C/P	20.25	05/20/2016
PPC	C/P	24.00	05/20/2016	PPC	C/P	21.25	05/20/2016
PPC	C/P	25.00	05/20/2016	PPC	C/P	22.25	05/20/2016
PPC	C/P	26.00	05/20/2016	PPC	C/P	23.25	05/20/2016
PPC	C/P	27.00	05/20/2016	PPC	C/P	24.25	05/20/2016
PPC	C/P	28.00	05/20/2016	PPC	C/P	25.25	05/20/2016
PPC	C/P	29.00	05/20/2016	PPC	C/P	26.25	05/20/2016
PPC	C/P	30.00	05/20/2016	PPC	C/P	27.25	05/20/2016

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PPC	C/P	31.00	05/20/2016	PPC	C/P	28.25	05/20/2016
PPC	C/P	32.00	05/20/2016	PPC	C/P	29.25	05/20/2016
PPC	C/P	33.00	05/20/2016	PPC	C/P	30.25	05/20/2016
PPC	C/P	34.00	05/20/2016	PPC	C/P	31.25	05/20/2016
PPC	C/P	9.00	06/17/2016	PPC	C/P	6.25	06/17/2016
PPC	C/P	10.00	06/17/2016	PPC	C/P	7.25	06/17/2016
PPC	C/P	11.00	06/17/2016	PPC	C/P	8.25	06/17/2016
PPC	C/P	12.00	06/17/2016	PPC	C/P	9.25	06/17/2016
PPC	C/P	13.00	06/17/2016	PPC	C/P	10.25	06/17/2016
PPC	C/P	14.00	06/17/2016	PPC	C/P	11.25	06/17/2016
PPC	C/P	15.00	06/17/2016	PPC	C/P	12.25	06/17/2016
PPC	C/P	16.00	06/17/2016	PPC	C/P	13.25	06/17/2016
PPC	C/P	17.00	06/17/2016	PPC	C/P	14.25	06/17/2016
PPC	C/P	18.00	06/17/2016	PPC	C/P	15.25	06/17/2016
PPC	C/P	19.00	06/17/2016	PPC	C/P	16.25	06/17/2016
PPC	C/P	20.00	06/17/2016	PPC	C/P	17.25	06/17/2016
PPC	C/P	21.00	06/17/2016	PPC	C/P	18.25	06/17/2016
PPC	C/P	22.00	06/17/2016	PPC	C/P	19.25	06/17/2016
PPC	C/P	23.00	06/17/2016	PPC	C/P	20.25	06/17/2016
PPC	C/P	24.00	06/17/2016	PPC	C/P	21.25	06/17/2016
PPC	C/P	25.00	06/17/2016	PPC	C/P	22.25	06/17/2016
PPC	C/P	26.00	06/17/2016	PPC	C/P	23.25	06/17/2016
PPC	C/P	27.00	06/17/2016	PPC	C/P	24.25	06/17/2016
PPC	C/P	28.00	06/17/2016	PPC	C/P	25.25	06/17/2016
PPC	C/P	29.00	06/17/2016	PPC	C/P	26.25	06/17/2016
PPC	C/P	30.00	06/17/2016	PPC	C/P	27.25	06/17/2016
PPC	C/P	31.00	06/17/2016	PPC	C/P	28.25	06/17/2016
PPC	C/P	32.00	06/17/2016	PPC	C/P	29.25	06/17/2016
PPC	C/P	33.00	06/17/2016	PPC	C/P	30.25	06/17/2016
PPC	C/P	34.00	06/17/2016	PPC	C/P	31.25	06/17/2016
PPC	C/P	11.00	09/16/2016	PPC	C/P	8.25	09/16/2016
PPC	C/P	12.00	09/16/2016	PPC	C/P	9.25	09/16/2016
PPC	C/P	13.00	09/16/2016	PPC	C/P	10.25	09/16/2016
PPC	C/P	14.00	09/16/2016	PPC	C/P	11.25	09/16/2016
PPC	C/P	15.00	09/16/2016	PPC	C/P	12.25	09/16/2016
PPC	C/P	16.00	09/16/2016	PPC	C/P	13.25	09/16/2016
PPC	C/P	17.00	09/16/2016	PPC	C/P	14.25	09/16/2016
PPC	C/P	18.00	09/16/2016	PPC	C/P	15.25	09/16/2016
PPC	C/P	19.00	09/16/2016	PPC	C/P	16.25	09/16/2016
PPC	C/P	20.00	09/16/2016	PPC	C/P	17.25	09/16/2016
PPC	C/P	21.00	09/16/2016	PPC	C/P	18.25	09/16/2016
PPC	C/P	22.00	09/16/2016	PPC	C/P	19.25	09/16/2016
PPC	C/P	23.00	09/16/2016	PPC	C/P	20.25	09/16/2016
PPC	C/P	24.00	09/16/2016	PPC	C/P	21.25	09/16/2016
PPC	C/P	25.00	09/16/2016	PPC	C/P	22.25	09/16/2016

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PPC	C/P	27.00	09/16/2016	PPC	C/P	24.25	09/16/2016
PPC	C/P	28.00	09/16/2016	PPC	C/P	25.25	09/16/2016
PPC	C/P	29.00	09/16/2016	PPC	C/P	26.25	09/16/2016
PPC	C/P	30.00	09/16/2016	PPC	C/P	27.25	09/16/2016
PPC	C/P	31.00	09/16/2016	PPC	C/P	28.25	09/16/2016
PPC	C/P	32.00	09/16/2016	PPC	C/P	29.25	09/16/2016
PPC	C/P	33.00	09/16/2016	PPC	C/P	30.25	09/16/2016
PPC	C/P	34.00	09/16/2016	PPC	C/P	31.25	09/16/2016
PPC	C/P	35.00	09/16/2016	PPC	C/P	32.25	09/16/2016
PPC	C/P	36.00	09/16/2016	PPC	C/P	33.25	09/16/2016
PPC	C/P	37.00	09/16/2016	PPC	C/P	34.25	09/16/2016
PPC	C/P	13.00	12/16/2016	PPC	C/P	10.25	12/16/2016
PPC	C/P	14.00	12/16/2016	PPC	C/P	11.25	12/16/2016
PPC	C/P	15.00	12/16/2016	PPC	C/P	12.25	12/16/2016
PPC	C/P	16.00	12/16/2016	PPC	C/P	13.25	12/16/2016
PPC	C/P	17.00	12/16/2016	PPC	C/P	14.25	12/16/2016
PPC	C/P	18.00	12/16/2016	PPC	C/P	15.25	12/16/2016
PPC	C/P	19.00	12/16/2016	PPC	C/P	16.25	12/16/2016
PPC	C/P	20.00	12/16/2016	PPC	C/P	17.25	12/16/2016
PPC	C/P	21.00	12/16/2016	PPC	C/P	18.25	12/16/2016
PPC	C/P	22.00	12/16/2016	PPC	C/P	19.25	12/16/2016
PPC	C/P	23.00	12/16/2016	PPC	C/P	20.25	12/16/2016
PPC	C/P	24.00	12/16/2016	PPC	C/P	21.25	12/16/2016
PPC	C/P	25.00	12/16/2016	PPC	C/P	22.25	12/16/2016
PPC	C/P	26.00	12/16/2016	PPC	C/P	23.25	12/16/2016
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PPC	C/P	28.00	12/16/2016	PPC	C/P	25.25	12/16/2016
PPC	C/P	29.00	12/16/2016	PPC	C/P	26.25	12/16/2016
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PPC	C/P	33.00	12/16/2016	PPC	C/P	30.25	12/16/2016
PPC	C/P	34.00	12/16/2016	PPC	C/P	31.25	12/16/2016
PPC	C/P	35.00	12/16/2016	PPC	C/P	32.25	12/16/2016
PPC	C/P	36.00	12/16/2016	PPC	C/P	33.25	12/16/2016
PPC	C/P	37.00	12/16/2016	PPC	C/P	34.25	12/16/2016
PPC	C/P	38.00	12/16/2016	PPC	C/P	35.25	12/16/2016
PPC	C/P	39.00	12/16/2016	PPC	C/P	36.25	12/16/2016
PPC	C/P	40.00	12/16/2016	PPC	C/P	37.25	12/16/2016
PPC	C/P	8.00	01/20/2017	PPC	C/P	5.25	01/20/2017
PPC	C/P	10.00	01/20/2017	PPC	C/P	7.25	01/20/2017
PPC	C/P	13.00	01/20/2017	PPC	C/P	10.25	01/20/2017
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PPC	C/P	18.00	01/20/2017	PPC	C/P	15.25	01/20/2017
PPC	C/P	19.00	01/20/2017	PPC	C/P	16.25	01/20/2017
PPC	C/P	20.00	01/20/2017	PPC	C/P	17.25	01/20/2017
PPC	C/P	21.00	01/20/2017	PPC	C/P	18.25	01/20/2017
PPC	C/P	22.00	01/20/2017	PPC	C/P	19.25	01/20/2017
PPC	C/P	23.00	01/20/2017	PPC	C/P	20.25	01/20/2017
PPC	C/P	24.00	01/20/2017	PPC	C/P	21.25	01/20/2017
PPC	C/P	25.00	01/20/2017	PPC	C/P	22.25	01/20/2017
PPC	C/P	26.00	01/20/2017	PPC	C/P	23.25	01/20/2017
PPC	C/P	27.00	01/20/2017	PPC	C/P	24.25	01/20/2017
PPC	C/P	28.00	01/20/2017	PPC	C/P	25.25	01/20/2017
PPC	C/P	29.00	01/20/2017	PPC	C/P	26.25	01/20/2017
PPC	C/P	30.00	01/20/2017	PPC	C/P	27.25	01/20/2017
PPC	C/P	31.00	01/20/2017	PPC	C/P	28.25	01/20/2017
PPC	C/P	32.00	01/20/2017	PPC	C/P	29.25	01/20/2017
PPC	C/P	33.00	01/20/2017	PPC	C/P	30.25	01/20/2017
PPC	C/P	34.00	01/20/2017	PPC	C/P	31.25	01/20/2017
PPC	C/P	35.00	01/20/2017	PPC	C/P	32.25	01/20/2017
PPC	C/P	36.00	01/20/2017	PPC	C/P	33.25	01/20/2017
PPC	C/P	37.00	01/20/2017	PPC	C/P	34.25	01/20/2017
PPC	C/P	38.00	01/20/2017	PPC	C/P	35.25	01/20/2017
PPC	C/P	39.00	01/20/2017	PPC	C/P	36.25	01/20/2017
PPC	C/P	40.00	01/20/2017	PPC	C/P	37.25	01/20/2017
PPC	C/P	3.00	01/19/2018	PPC	C/P	0.25	01/19/2018
PPC	C/P	5.00	01/19/2018	PPC	C/P	2.25	01/19/2018
PPC	C/P	8.00	01/19/2018	PPC	C/P	5.25	01/19/2018
PPC	C/P	10.00	01/19/2018	PPC	C/P	7.25	01/19/2018
PPC	C/P	13.00	01/19/2018	PPC	C/P	10.25	01/19/2018
PPC	C/P	15.00	01/19/2018	PPC	C/P	12.25	01/19/2018
PPC	C/P	17.00	01/19/2018	PPC	C/P	14.25	01/19/2018
PPC	C/P	20.00	01/19/2018	PPC	C/P	17.25	01/19/2018
PPC	C/P	22.00	01/19/2018	PPC	C/P	19.25	01/19/2018
PPC	C/P	25.00	01/19/2018	PPC	C/P	22.25	01/19/2018
PPC	C/P	27.00	01/19/2018	PPC	C/P	24.25	01/19/2018
PPC	C/P	30.00	01/19/2018	PPC	C/P	27.25	01/19/2018
PPC	C/P	35.00	01/19/2018	PPC	C/P	32.25	01/19/2018
PPC	C/P	40.00	01/19/2018	PPC	C/P	37.25	01/19/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.