

Spinoff

June 20, 2016

Exchange/Memo ID: 203856

ONN / OCC ID: 39174



LIBERTY GLOBAL PLC - DISTRIBUTION

DESCRIPTION:

Liberty Global plc Class A (LBTYA) has announced a distribution of Liberty LiLAC Group Class A (LILA) Common Shares. The distribution ratio is approximately 0.12476887 of a LILA share for each LBTYA share held. The record date is June 17, 2016; the payable date is July 1, 2016. The Nasdaq Stock Market has set June 21, 2016, as the ex-distribution date for this distribution.

DELAYED SETTLEMENT

The LBTYA and LILA components of the LBTY2C/LBTY2D deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash component of the LBTY2C/LBTY2D deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: June 21, 2016

Option Symbol: LBTYA becomes LBTA1

Underlying Security: LBTYA remains LBTYA

CUSIP: G5480U138, G5480U104

Contract Multiplier: 1

Strike Divisor: 1

Strike Price: Remains the same

New Multiplier: 100

Settlement Allocation: 10%, 90%

New Deliverable: Cash in lieu of approximately 0.476887 fractional LILA shares
12 Liberty LiLAC Group Class A (LILA) Common Shares
100 Liberty Global plc Class A (LBTYA) Ordinary Shares

Pricing Considerations:

Additional Exchange Info:

On Monday, June 20th, 2016, immediately after the BOX close, all resting orders for LBTYA in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new LBTA1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, June 21st, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LBTYA	C/P	17.50	07/15/2016	LBTA1	C/P	17.50	07/15/2016
LBTYA	C/P	20.00	07/15/2016	LBTA1	C/P	20.00	07/15/2016
LBTYA	C/P	22.50	07/15/2016	LBTA1	C/P	22.50	07/15/2016
LBTYA	C/P	25.00	07/15/2016	LBTA1	C/P	25.00	07/15/2016
LBTYA	C/P	27.50	07/15/2016	LBTA1	C/P	27.50	07/15/2016
LBTYA	C/P	30.00	07/15/2016	LBTA1	C/P	30.00	07/15/2016
LBTYA	C/P	32.50	07/15/2016	LBTA1	C/P	32.50	07/15/2016
LBTYA	C/P	35.00	07/15/2016	LBTA1	C/P	35.00	07/15/2016
LBTYA	C/P	37.50	07/15/2016	LBTA1	C/P	37.50	07/15/2016
LBTYA	C/P	40.00	07/15/2016	LBTA1	C/P	40.00	07/15/2016
LBTYA	C/P	42.50	07/15/2016	LBTA1	C/P	42.50	07/15/2016
LBTYA	C/P	45.00	07/15/2016	LBTA1	C/P	45.00	07/15/2016
LBTYA	C/P	47.50	07/15/2016	LBTA1	C/P	47.50	07/15/2016
LBTYA	C/P	50.00	07/15/2016	LBTA1	C/P	50.00	07/15/2016
LBTYA	C/P	55.00	07/15/2016	LBTA1	C/P	55.00	07/15/2016
LBTYA	C/P	60.00	07/15/2016	LBTA1	C/P	60.00	07/15/2016
LBTYA	C/P	17.50	08/19/2016	LBTA1	C/P	17.50	08/19/2016
LBTYA	C/P	20.00	08/19/2016	LBTA1	C/P	20.00	08/19/2016
LBTYA	C/P	22.50	08/19/2016	LBTA1	C/P	22.50	08/19/2016
LBTYA	C/P	25.00	08/19/2016	LBTA1	C/P	25.00	08/19/2016
LBTYA	C/P	27.50	08/19/2016	LBTA1	C/P	27.50	08/19/2016
LBTYA	C/P	30.00	08/19/2016	LBTA1	C/P	30.00	08/19/2016
LBTYA	C/P	32.50	08/19/2016	LBTA1	C/P	32.50	08/19/2016
LBTYA	C/P	35.00	08/19/2016	LBTA1	C/P	35.00	08/19/2016
LBTYA	C/P	37.50	08/19/2016	LBTA1	C/P	37.50	08/19/2016
LBTYA	C/P	40.00	08/19/2016	LBTA1	C/P	40.00	08/19/2016
LBTYA	C/P	42.50	08/19/2016	LBTA1	C/P	42.50	08/19/2016
LBTYA	C/P	45.00	08/19/2016	LBTA1	C/P	45.00	08/19/2016
LBTYA	C/P	47.50	08/19/2016	LBTA1	C/P	47.50	08/19/2016
LBTYA	C/P	50.00	08/19/2016	LBTA1	C/P	50.00	08/19/2016
LBTYA	C/P	20.00	10/21/2016	LBTA1	C/P	20.00	10/21/2016
LBTYA	C/P	22.50	10/21/2016	LBTA1	C/P	22.50	10/21/2016
LBTYA	C/P	25.00	10/21/2016	LBTA1	C/P	25.00	10/21/2016
LBTYA	C/P	27.50	10/21/2016	LBTA1	C/P	27.50	10/21/2016
LBTYA	C/P	30.00	10/21/2016	LBTA1	C/P	30.00	10/21/2016
LBTYA	C/P	32.50	10/21/2016	LBTA1	C/P	32.50	10/21/2016
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LBTYA	C/P	37.50	10/21/2016	LBTA1	C/P	37.50	10/21/2016
LBTYA	C/P	40.00	10/21/2016	LBTA1	C/P	40.00	10/21/2016
LBTYA	C/P	42.50	10/21/2016	LBTA1	C/P	42.50	10/21/2016
LBTYA	C/P	45.00	10/21/2016	LBTA1	C/P	45.00	10/21/2016
LBTYA	C/P	47.50	10/21/2016	LBTA1	C/P	47.50	10/21/2016
LBTYA	C/P	50.00	10/21/2016	LBTA1	C/P	50.00	10/21/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LBTYA	C/P	55.00	10/21/2016	LBTA1	C/P	55.00	10/21/2016
LBTYA	C/P	17.50	01/20/2017	LBTA1	C/P	17.50	01/20/2017
LBTYA	C/P	20.00	01/20/2017	LBTA1	C/P	20.00	01/20/2017
LBTYA	C/P	22.50	01/20/2017	LBTA1	C/P	22.50	01/20/2017
LBTYA	C/P	25.00	01/20/2017	LBTA1	C/P	25.00	01/20/2017
LBTYA	C/P	27.50	01/20/2017	LBTA1	C/P	27.50	01/20/2017
LBTYA	C/P	30.00	01/20/2017	LBTA1	C/P	30.00	01/20/2017
LBTYA	C/P	32.50	01/20/2017	LBTA1	C/P	32.50	01/20/2017
LBTYA	C/P	35.00	01/20/2017	LBTA1	C/P	35.00	01/20/2017
LBTYA	C/P	37.50	01/20/2017	LBTA1	C/P	37.50	01/20/2017
LBTYA	C/P	40.00	01/20/2017	LBTA1	C/P	40.00	01/20/2017
LBTYA	C/P	42.50	01/20/2017	LBTA1	C/P	42.50	01/20/2017
LBTYA	C/P	45.00	01/20/2017	LBTA1	C/P	45.00	01/20/2017
LBTYA	C/P	47.50	01/20/2017	LBTA1	C/P	47.50	01/20/2017
LBTYA	C/P	50.00	01/20/2017	LBTA1	C/P	50.00	01/20/2017
LBTYA	C/P	55.00	01/20/2017	LBTA1	C/P	55.00	01/20/2017
LBTYA	C/P	17.50	01/19/2018	LBTA1	C/P	17.50	01/19/2018
LBTYA	C/P	20.00	01/19/2018	LBTA1	C/P	20.00	01/19/2018
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LBTYA	C/P	32.50	01/19/2018	LBTA1	C/P	32.50	01/19/2018
LBTYA	C/P	35.00	01/19/2018	LBTA1	C/P	35.00	01/19/2018
LBTYA	C/P	37.50	01/19/2018	LBTA1	C/P	37.50	01/19/2018
LBTYA	C/P	40.00	01/19/2018	LBTA1	C/P	40.00	01/19/2018
LBTYA	C/P	42.50	01/19/2018	LBTA1	C/P	42.50	01/19/2018
LBTYA	C/P	45.00	01/19/2018	LBTA1	C/P	45.00	01/19/2018
LBTYA	C/P	47.50	01/19/2018	LBTA1	C/P	47.50	01/19/2018
LBTYA	C/P	50.00	01/19/2018	LBTA1	C/P	50.00	01/19/2018
LBTYA	C/P	55.00	01/19/2018	LBTA1	C/P	55.00	01/19/2018

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.