

Stock Split

July 11, 2016

Exchange/Memo ID:203868

ONN / OCC ID: 39286



OREXIGEN THERAPEUTICS, INC. - REVERSE SPLIT

Ex - Distribution Date: 07/12/2016

DESCRIPTION:

Orexigen Therapeutics, Inc. (OREX) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each OREX Common Share will be converted into the right to receive 0.10 (New) Orexigen Therapeutics, Inc. (OREX) Common Shares. The reverse stock split will become effective at the market open on July 12, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **July 12, 2016**

Option Symbol: OREX becomes OREX1

Underlying Security: OREX remains OREX

CUSIP: 686164302

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 10 (New) Orexigen Therapeutics, Inc. (OREX) Common Shares

Pricing Considerations:

Additional Exchange Info: On Monday, July 11th, 2016, immediately after the BOX close, all resting orders for OREX in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new OREX1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, July 12th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OREX	C/P	0.50	07/15/2016	OREX1	C/P	0.50	07/15/2016
OREX	C/P	1.00	07/15/2016	OREX1	C/P	1.00	07/15/2016
OREX	C/P	1.50	07/15/2016	OREX1	C/P	1.50	07/15/2016
OREX	C/P	2.00	07/15/2016	OREX1	C/P	2.00	07/15/2016
OREX	C/P	2.50	07/15/2016	OREX1	C/P	2.50	07/15/2016
OREX	C/P	3.00	07/15/2016	OREX1	C/P	3.00	07/15/2016
OREX	C/P	3.50	07/15/2016	OREX1	C/P	3.50	07/15/2016
OREX	C/P	4.00	07/15/2016	OREX1	C/P	4.00	07/15/2016
OREX	C/P	4.50	07/15/2016	OREX1	C/P	4.50	07/15/2016
OREX	C/P	5.00	07/15/2016	OREX1	C/P	5.00	07/15/2016
OREX	C/P	6.00	07/15/2016	OREX1	C/P	6.00	07/15/2016
OREX	C/P	7.00	07/15/2016	OREX1	C/P	7.00	07/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OREX	C/P	1.00	08/19/2016	OREX1	C/P	1.00	08/19/2016
OREX	C/P	2.00	08/19/2016	OREX1	C/P	2.00	08/19/2016
OREX	C/P	1.00	10/21/2016	OREX1	C/P	1.00	10/21/2016
OREX	C/P	2.00	10/21/2016	OREX1	C/P	2.00	10/21/2016
OREX	C/P	3.00	10/21/2016	OREX1	C/P	3.00	10/21/2016
OREX	C/P	4.00	10/21/2016	OREX1	C/P	4.00	10/21/2016
OREX	C/P	0.50	01/20/2017	OREX1	C/P	0.50	01/20/2017
OREX	C/P	1.00	01/20/2017	OREX1	C/P	1.00	01/20/2017
OREX	C/P	1.50	01/20/2017	OREX1	C/P	1.50	01/20/2017
OREX	C/P	2.00	01/20/2017	OREX1	C/P	2.00	01/20/2017
OREX	C/P	2.50	01/20/2017	OREX1	C/P	2.50	01/20/2017
OREX	C/P	3.00	01/20/2017	OREX1	C/P	3.00	01/20/2017
OREX	C/P	3.50	01/20/2017	OREX1	C/P	3.50	01/20/2017
OREX	C/P	4.00	01/20/2017	OREX1	C/P	4.00	01/20/2017
OREX	C/P	4.50	01/20/2017	OREX1	C/P	4.50	01/20/2017
OREX	C/P	5.00	01/20/2017	OREX1	C/P	5.00	01/20/2017
OREX	C/P	5.50	01/20/2017	OREX1	C/P	5.50	01/20/2017
OREX	C/P	7.00	01/20/2017	OREX1	C/P	7.00	01/20/2017
OREX	C/P	10.00	01/20/2017	OREX1	C/P	10.00	01/20/2017
OREX	C/P	12.00	01/20/2017	OREX1	C/P	12.00	01/20/2017
OREX	C/P	15.00	01/20/2017	OREX1	C/P	15.00	01/20/2017
OREX	C/P	0.50	01/19/2018	OREX1	C/P	0.50	01/19/2018
OREX	C/P	1.00	01/19/2018	OREX1	C/P	1.00	01/19/2018
OREX	C/P	1.50	01/19/2018	OREX1	C/P	1.50	01/19/2018
OREX	C/P	2.00	01/19/2018	OREX1	C/P	2.00	01/19/2018
OREX	C/P	2.50	01/19/2018	OREX1	C/P	2.50	01/19/2018
OREX	C/P	3.00	01/19/2018	OREX1	C/P	3.00	01/19/2018
OREX	C/P	3.50	01/19/2018	OREX1	C/P	3.50	01/19/2018
OREX	C/P	4.00	01/19/2018	OREX1	C/P	4.00	01/19/2018
OREX	C/P	4.50	01/19/2018	OREX1	C/P	4.50	01/19/2018
OREX	C/P	5.00	01/19/2018	OREX1	C/P	5.00	01/19/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.