

Cash Settlement

July 12, 2016

Exchange/Memo ID:203869

ONN / OCC ID: 39289



CELATOR PHARMACEUTICALS, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On July 11, 2016, Plex Merger Sub, Inc., an indirect wholly owned subsidiary of Jazz Pharmaceuticals Public Limited Company, completed its tender offer for Celator Pharmaceuticals, Inc. (CPXX) Common Shares. The subsequent merger was completed before the open on July 12, 2016. As a result, each existing CPXX Common Share will be converted into the right to receive \$30.25 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Celator Pharmaceuticals, Inc. options whose expiration dates are after 7-15-2016 will have their expiration dates advanced to 7-15-2016. Expiration dates occurring before 7-15-2016 (e.g., Flex options) will remain unchanged.

All Celator Pharmaceuticals, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: CPXX

Existing Expiration: All months

New expiration date: 7-15-2016

Existing American-style Celator Pharmaceuticals, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	July 12, 2016
Option Symbol:	CPXX remains CPXX
Underlying Security:	CPXX remains CPXX
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$3,025.00 Cash (\$30.25 x 100)

Pricing Considerations:

Additional Exchange Info: On Tuesday, July 12th, 2016, immediately after the BOX close, all resting orders for CPXX in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPXX	C/P	5.00	07/15/2016	CPXX	C/P	5.00	07/15/2016
CPXX	C/P	6.00	07/15/2016	CPXX	C/P	6.00	07/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPXX	C/P	7.00	07/15/2016	CPXX	C/P	7.00	07/15/2016
CPXX	C/P	8.00	07/15/2016	CPXX	C/P	8.00	07/15/2016
CPXX	C/P	9.00	07/15/2016	CPXX	C/P	9.00	07/15/2016
CPXX	C/P	10.00	07/15/2016	CPXX	C/P	10.00	07/15/2016
CPXX	C/P	11.00	07/15/2016	CPXX	C/P	11.00	07/15/2016
CPXX	C/P	12.00	07/15/2016	CPXX	C/P	12.00	07/15/2016
CPXX	C/P	13.00	07/15/2016	CPXX	C/P	13.00	07/15/2016
CPXX	C/P	14.00	07/15/2016	CPXX	C/P	14.00	07/15/2016
CPXX	C/P	15.00	07/15/2016	CPXX	C/P	15.00	07/15/2016
CPXX	C/P	16.00	07/15/2016	CPXX	C/P	16.00	07/15/2016
CPXX	C/P	17.00	07/15/2016	CPXX	C/P	17.00	07/15/2016
CPXX	C/P	18.00	07/15/2016	CPXX	C/P	18.00	07/15/2016
CPXX	C/P	19.00	07/15/2016	CPXX	C/P	19.00	07/15/2016
CPXX	C/P	20.00	07/15/2016	CPXX	C/P	20.00	07/15/2016
CPXX	C/P	21.00	07/15/2016	CPXX	C/P	21.00	07/15/2016
CPXX	C/P	22.00	07/15/2016	CPXX	C/P	22.00	07/15/2016
CPXX	C/P	23.00	07/15/2016	CPXX	C/P	23.00	07/15/2016
CPXX	C/P	24.00	07/15/2016	CPXX	C/P	24.00	07/15/2016
CPXX	C/P	25.00	07/15/2016	CPXX	C/P	25.00	07/15/2016
CPXX	C/P	26.00	07/15/2016	CPXX	C/P	26.00	07/15/2016
CPXX	C/P	27.00	07/15/2016	CPXX	C/P	27.00	07/15/2016
CPXX	C/P	28.00	07/15/2016	CPXX	C/P	28.00	07/15/2016
CPXX	C/P	29.00	07/15/2016	CPXX	C/P	29.00	07/15/2016
CPXX	C/P	30.00	07/15/2016	CPXX	C/P	30.00	07/15/2016
CPXX	C/P	31.00	07/15/2016	CPXX	C/P	31.00	07/15/2016
CPXX	C/P	32.00	07/15/2016	CPXX	C/P	32.00	07/15/2016
CPXX	C/P	33.00	07/15/2016	CPXX	C/P	33.00	07/15/2016
CPXX	C/P	34.00	07/15/2016	CPXX	C/P	34.00	07/15/2016
CPXX	C/P	35.00	07/15/2016	CPXX	C/P	35.00	07/15/2016
CPXX	C/P	25.00	08/19/2016	CPXX	C/P	25.00	08/19/2016
CPXX	C/P	26.00	08/19/2016	CPXX	C/P	26.00	08/19/2016
CPXX	C/P	27.00	08/19/2016	CPXX	C/P	27.00	08/19/2016
CPXX	C/P	28.00	08/19/2016	CPXX	C/P	28.00	08/19/2016
CPXX	C/P	29.00	08/19/2016	CPXX	C/P	29.00	08/19/2016
CPXX	C/P	30.00	08/19/2016	CPXX	C/P	30.00	08/19/2016
CPXX	C/P	31.00	08/19/2016	CPXX	C/P	31.00	08/19/2016
CPXX	C/P	32.00	08/19/2016	CPXX	C/P	32.00	08/19/2016
CPXX	C/P	33.00	08/19/2016	CPXX	C/P	33.00	08/19/2016
CPXX	C/P	34.00	08/19/2016	CPXX	C/P	34.00	08/19/2016
CPXX	C/P	35.00	08/19/2016	CPXX	C/P	35.00	08/19/2016
CPXX	C/P	5.00	10/21/2016	CPXX	C/P	5.00	10/21/2016
CPXX	C/P	6.00	10/21/2016	CPXX	C/P	6.00	10/21/2016
CPXX	C/P	7.00	10/21/2016	CPXX	C/P	7.00	10/21/2016
CPXX	C/P	8.00	10/21/2016	CPXX	C/P	8.00	10/21/2016
CPXX	C/P	9.00	10/21/2016	CPXX	C/P	9.00	10/21/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPXX	C/P	10.00	10/21/2016	CPXX	C/P	10.00	10/21/2016
CPXX	C/P	11.00	10/21/2016	CPXX	C/P	11.00	10/21/2016
CPXX	C/P	12.00	10/21/2016	CPXX	C/P	12.00	10/21/2016
CPXX	C/P	13.00	10/21/2016	CPXX	C/P	13.00	10/21/2016
CPXX	C/P	14.00	10/21/2016	CPXX	C/P	14.00	10/21/2016
CPXX	C/P	15.00	10/21/2016	CPXX	C/P	15.00	10/21/2016
CPXX	C/P	16.00	10/21/2016	CPXX	C/P	16.00	10/21/2016
CPXX	C/P	17.00	10/21/2016	CPXX	C/P	17.00	10/21/2016
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CPXX	C/P	19.00	10/21/2016	CPXX	C/P	19.00	10/21/2016
CPXX	C/P	20.00	10/21/2016	CPXX	C/P	20.00	10/21/2016
CPXX	C/P	21.00	10/21/2016	CPXX	C/P	21.00	10/21/2016
CPXX	C/P	22.00	10/21/2016	CPXX	C/P	22.00	10/21/2016
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CPXX	C/P	34.00	10/21/2016	CPXX	C/P	34.00	10/21/2016
CPXX	C/P	35.00	10/21/2016	CPXX	C/P	35.00	10/21/2016
CPXX	C/P	1.00	01/20/2017	CPXX	C/P	1.00	01/20/2017
CPXX	C/P	2.00	01/20/2017	CPXX	C/P	2.00	01/20/2017
CPXX	C/P	3.00	01/20/2017	CPXX	C/P	3.00	01/20/2017
CPXX	C/P	4.00	01/20/2017	CPXX	C/P	4.00	01/20/2017
CPXX	C/P	5.00	01/20/2017	CPXX	C/P	5.00	01/20/2017
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CPXX	C/P	17.00	01/20/2017	CPXX	C/P	17.00	01/20/2017
CPXX	C/P	18.00	01/20/2017	CPXX	C/P	18.00	01/20/2017
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CPXX	C/P	30.00	01/20/2017	CPXX	C/P	30.00	01/20/2017
CPXX	C/P	31.00	01/20/2017	CPXX	C/P	31.00	01/20/2017
CPXX	C/P	32.00	01/20/2017	CPXX	C/P	32.00	01/20/2017
CPXX	C/P	33.00	01/20/2017	CPXX	C/P	33.00	01/20/2017
CPXX	C/P	34.00	01/20/2017	CPXX	C/P	34.00	01/20/2017
CPXX	C/P	35.00	01/20/2017	CPXX	C/P	35.00	01/20/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.