

Cash Merger

July 27, 2016

Exchange/Memo ID: 203879

ONN / OCC ID: 39395



HANSEN MEDICAL, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On July 22, 2016, Shareholders of Hansen Medical, Inc. (HNSN) voted concerning the proposed merger with Pineco Acquisition Corporation, a wholly-owned subsidiary of Auris Surgical Robotics, Inc. The merger was approved and subsequently consummated on July 27, 2016 before the open. As a result, each existing HNSN Common Share will be converted into the right to receive \$4.00 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Hansen Medical, Inc. options whose expiration dates are after 8-19-2016 will have their expiration dates advanced to 8-19-2016. Expiration dates occurring before 8-19-2016 (e.g., Flex options) will remain unchanged.

Hansen Medical, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: HNSN

Existing Expiration: All months

New expiration date: 8-19-2016

Existing American-style Hansen Medical, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	July 27, 2016
Option Symbol:	HNSN remains HNSN
Underlying Security:	HNSN remains HNSN
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$400.00 Cash (\$4.00 x 100)

Pricing Considerations:

Additional Exchange Info:

On Wednesday, July 27th, 2016, immediately after the BOX close, all resting orders for HNSN in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HNSN	C/P	2.50	08/19/2016	HNSN	C/P	2.50	08/19/2016
HNSN	C/P	5.00	08/19/2016	HNSN	C/P	5.00	08/19/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HNSN	C/P	7.50	08/19/2016	HNSN	C/P	7.50	08/19/2016
HNSN	C/P	2.50	09/16/2016	HNSN	C/P	2.50	09/16/2016
HNSN	C/P	5.00	09/16/2016	HNSN	C/P	5.00	09/16/2016
HNSN	C/P	7.50	09/16/2016	HNSN	C/P	7.50	09/16/2016
HNSN	C/P	2.50	12/16/2016	HNSN	C/P	2.50	12/16/2016
HNSN	C/P	5.00	12/16/2016	HNSN	C/P	5.00	12/16/2016
HNSN	C/P	7.50	12/16/2016	HNSN	C/P	7.50	12/16/2016
HNSN	C/P	2.50	03/17/2017	HNSN	C/P	2.50	03/17/2017
HNSN	C/P	5.00	03/17/2017	HNSN	C/P	5.00	03/17/2017
HNSN	C/P	7.50	03/17/2017	HNSN	C/P	7.50	03/17/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.