

Cash Dividend

September 21, 2016

Exchange/Memo ID: 203921

ONN / OCC ID: 39728



EQUITY RESIDENTIAL - CASH DISTRIBUTION

Ex - Distribution Date: 09/22/2016

DESCRIPTION:

Equity Residential (EQR) has announced a Special Cash Dividend of \$3.00 per EQR Common Shares. The record date is September 26, 2016; the payable date is October 14, 2016. The ex-distribution date for this distribution will be September 22, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **September 22, 2016**

Option Symbol: EQR remains EQR

Underlying Security: EQR remains EQR

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$3.00**

New Deliverable/Contract: 100 Equity Residential. (EQR) Common Shares

Pricing Considerations:

Additional Exchange Info: On Wednesday, September 21st, 2016, immediately after the BOX close, all resting orders for EQR in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new EQR series, the BOX Participant will need to reenter the orders before the open on Thursday, September 19th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EQR	C/P	29.50	10/21/2016	EQR	C/P	26.50	10/21/2016
EQR	C/P	32.00	10/21/2016	EQR	C/P	29.00	10/21/2016
EQR	C/P	34.50	10/21/2016	EQR	C/P	31.50	10/21/2016
EQR	C/P	37.00	10/21/2016	EQR	C/P	34.00	10/21/2016
EQR	C/P	40.00	10/21/2016	EQR	C/P	37.00	10/21/2016
EQR	C/P	42.00	10/21/2016	EQR	C/P	39.00	10/21/2016
EQR	C/P	45.00	10/21/2016	EQR	C/P	42.00	10/21/2016
EQR	C/P	47.00	10/21/2016	EQR	C/P	44.00	10/21/2016
EQR	C/P	50.00	10/21/2016	EQR	C/P	47.00	10/21/2016
EQR	C/P	52.00	10/21/2016	EQR	C/P	49.00	10/21/2016
EQR	C/P	55.00	10/21/2016	EQR	C/P	52.00	10/21/2016
EQR	C/P	57.00	10/21/2016	EQR	C/P	54.00	10/21/2016
EQR	C/P	59.50	10/21/2016	EQR	C/P	56.50	10/21/2016
EQR	C/P	62.00	10/21/2016	EQR	C/P	59.00	10/21/2016
EQR	C/P	64.50	10/21/2016	EQR	C/P	61.50	10/21/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EQR	C/P	67.00	10/21/2016	EQR	C/P	64.00	10/21/2016
EQR	C/P	69.50	10/21/2016	EQR	C/P	66.50	10/21/2016
EQR	C/P	72.00	10/21/2016	EQR	C/P	69.00	10/21/2016
EQR	C/P	74.50	10/21/2016	EQR	C/P	71.50	10/21/2016
EQR	C/P	77.00	10/21/2016	EQR	C/P	74.00	10/21/2016
EQR	C/P	80.00	10/21/2016	EQR	C/P	77.00	10/21/2016
EQR	C/P	82.00	10/21/2016	EQR	C/P	79.00	10/21/2016
EQR	C/P	85.00	10/21/2016	EQR	C/P	82.00	10/21/2016
EQR	C/P	87.00	10/21/2016	EQR	C/P	84.00	10/21/2016
EQR	C/P	90.00	10/21/2016	EQR	C/P	87.00	10/21/2016
EQR	C/P	92.00	10/21/2016	EQR	C/P	89.00	10/21/2016
EQR	C/P	95.00	10/21/2016	EQR	C/P	92.00	10/21/2016
EQR	C/P	97.00	10/21/2016	EQR	C/P	94.00	10/21/2016
EQR	C/P	32.50	11/18/2016	EQR	C/P	29.50	11/18/2016
EQR	C/P	35.00	11/18/2016	EQR	C/P	32.00	11/18/2016
EQR	C/P	37.50	11/18/2016	EQR	C/P	34.50	11/18/2016
EQR	C/P	40.00	11/18/2016	EQR	C/P	37.00	11/18/2016
EQR	C/P	42.50	11/18/2016	EQR	C/P	39.50	11/18/2016
EQR	C/P	45.00	11/18/2016	EQR	C/P	42.00	11/18/2016
EQR	C/P	47.50	11/18/2016	EQR	C/P	44.50	11/18/2016
EQR	C/P	50.00	11/18/2016	EQR	C/P	47.00	11/18/2016
EQR	C/P	55.00	11/18/2016	EQR	C/P	52.00	11/18/2016
EQR	C/P	57.50	11/18/2016	EQR	C/P	54.50	11/18/2016
EQR	C/P	60.00	11/18/2016	EQR	C/P	57.00	11/18/2016
EQR	C/P	62.50	11/18/2016	EQR	C/P	59.50	11/18/2016
EQR	C/P	65.00	11/18/2016	EQR	C/P	62.00	11/18/2016
EQR	C/P	67.50	11/18/2016	EQR	C/P	64.50	11/18/2016
EQR	C/P	70.00	11/18/2016	EQR	C/P	67.00	11/18/2016
EQR	C/P	72.50	11/18/2016	EQR	C/P	69.50	11/18/2016
EQR	C/P	75.00	11/18/2016	EQR	C/P	72.00	11/18/2016
EQR	C/P	80.00	11/18/2016	EQR	C/P	77.00	11/18/2016
EQR	C/P	85.00	11/18/2016	EQR	C/P	82.00	11/18/2016
EQR	C/P	90.00	11/18/2016	EQR	C/P	87.00	11/18/2016
EQR	C/P	95.00	11/18/2016	EQR	C/P	92.00	11/18/2016
EQR	C/P	24.50	01/20/2017	EQR	C/P	21.50	01/20/2017
EQR	C/P	27.00	01/20/2017	EQR	C/P	24.00	01/20/2017
EQR	C/P	29.50	01/20/2017	EQR	C/P	26.50	01/20/2017
EQR	C/P	32.00	01/20/2017	EQR	C/P	29.00	01/20/2017
EQR	C/P	34.50	01/20/2017	EQR	C/P	31.50	01/20/2017
EQR	C/P	37.00	01/20/2017	EQR	C/P	34.00	01/20/2017
EQR	C/P	39.50	01/20/2017	EQR	C/P	36.50	01/20/2017
EQR	C/P	42.00	01/20/2017	EQR	C/P	39.00	01/20/2017
EQR	C/P	44.50	01/20/2017	EQR	C/P	41.50	01/20/2017
EQR	C/P	47.00	01/20/2017	EQR	C/P	44.00	01/20/2017
EQR	C/P	49.50	01/20/2017	EQR	C/P	46.50	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EQR	C/P	52.00	01/20/2017	EQR	C/P	49.00	01/20/2017
EQR	C/P	54.50	01/20/2017	EQR	C/P	51.50	01/20/2017
EQR	C/P	57.00	01/20/2017	EQR	C/P	54.00	01/20/2017
EQR	C/P	59.50	01/20/2017	EQR	C/P	56.50	01/20/2017
EQR	C/P	62.00	01/20/2017	EQR	C/P	59.00	01/20/2017
EQR	C/P	64.50	01/20/2017	EQR	C/P	61.50	01/20/2017
EQR	C/P	67.00	01/20/2017	EQR	C/P	64.00	01/20/2017
EQR	C/P	69.50	01/20/2017	EQR	C/P	66.50	01/20/2017
EQR	C/P	72.00	01/20/2017	EQR	C/P	69.00	01/20/2017
EQR	C/P	74.50	01/20/2017	EQR	C/P	71.50	01/20/2017
EQR	C/P	77.00	01/20/2017	EQR	C/P	74.00	01/20/2017
EQR	C/P	79.50	01/20/2017	EQR	C/P	76.50	01/20/2017
EQR	C/P	82.00	01/20/2017	EQR	C/P	79.00	01/20/2017
EQR	C/P	85.00	01/20/2017	EQR	C/P	82.00	01/20/2017
EQR	C/P	87.00	01/20/2017	EQR	C/P	84.00	01/20/2017
EQR	C/P	90.00	01/20/2017	EQR	C/P	87.00	01/20/2017
EQR	C/P	92.00	01/20/2017	EQR	C/P	89.00	01/20/2017
EQR	C/P	95.00	01/20/2017	EQR	C/P	92.00	01/20/2017
EQR	C/P	97.00	01/20/2017	EQR	C/P	94.00	01/20/2017
EQR	C/P	100.00	01/20/2017	EQR	C/P	97.00	01/20/2017
EQR	C/P	102.00	01/20/2017	EQR	C/P	99.00	01/20/2017
EQR	C/P	32.50	04/21/2017	EQR	C/P	29.50	04/21/2017
EQR	C/P	35.00	04/21/2017	EQR	C/P	32.00	04/21/2017
EQR	C/P	37.50	04/21/2017	EQR	C/P	34.50	04/21/2017
EQR	C/P	40.00	04/21/2017	EQR	C/P	37.00	04/21/2017
EQR	C/P	42.50	04/21/2017	EQR	C/P	39.50	04/21/2017
EQR	C/P	45.00	04/21/2017	EQR	C/P	42.00	04/21/2017
EQR	C/P	47.50	04/21/2017	EQR	C/P	44.50	04/21/2017
EQR	C/P	50.00	04/21/2017	EQR	C/P	47.00	04/21/2017
EQR	C/P	55.00	04/21/2017	EQR	C/P	52.00	04/21/2017
EQR	C/P	57.50	04/21/2017	EQR	C/P	54.50	04/21/2017
EQR	C/P	60.00	04/21/2017	EQR	C/P	57.00	04/21/2017
EQR	C/P	62.50	04/21/2017	EQR	C/P	59.50	04/21/2017
EQR	C/P	65.00	04/21/2017	EQR	C/P	62.00	04/21/2017
EQR	C/P	67.50	04/21/2017	EQR	C/P	64.50	04/21/2017
EQR	C/P	70.00	04/21/2017	EQR	C/P	67.00	04/21/2017
EQR	C/P	72.50	04/21/2017	EQR	C/P	69.50	04/21/2017
EQR	C/P	75.00	04/21/2017	EQR	C/P	72.00	04/21/2017
EQR	C/P	80.00	04/21/2017	EQR	C/P	77.00	04/21/2017
EQR	C/P	85.00	04/21/2017	EQR	C/P	82.00	04/21/2017
EQR	C/P	90.00	04/21/2017	EQR	C/P	87.00	04/21/2017
EQR	C/P	95.00	04/21/2017	EQR	C/P	92.00	04/21/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.