



Exchange/Memo ID:203925

ONN / OCC ID: 39779

POLYCOM, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On September 2, 2016, Shareholders of Polycom, Inc. (PLCM) voted concerning the proposed merger with a wholly-owned subsidiary of Triangle Private Holdings I, LLC, an affiliate of Siris Capital Group, LLC. The merger was approved and subsequently consummated before the open on September 27, 2016. As a result, each existing PLCM Common Share will be converted into the right to receive \$12.50 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Polycom, Inc. options whose expiration dates are after 10-21-2016 will have their expiration dates advanced to 10-21-2016. Expiration dates occurring before 10-21-2016 (e.g., Flex options) will remain unchanged.

All Polycom, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: PLCM

Existing Expiration: All months

New expiration date: 10-21-2016

Existing American-style Polycom, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	September 27, 2016
Option Symbol:	PLCM remains PLCM
Underlying Security:	PLCM remains PLCM
CUSIP:	
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	\$1,250.00 Cash (\$12.50 x 100)

Pricing Considerations:

Additional Exchange Info: On Tuesday, September 27th, 2016, immediately after the BOX close, all resting orders for PLCM in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PLCM	C/P	2.50	10/21/2016	PLCM	C/P	2.50	10/21/2016
PLCM	C/P	5.00	10/21/2016	PLCM	C/P	5.00	10/21/2016
PLCM	C/P	7.50	10/21/2016	PLCM	C/P	7.50	10/21/2016
PLCM	C/P	10.00	10/21/2016	PLCM	C/P	10.00	10/21/2016
PLCM	C/P	12.50	10/21/2016	PLCM	C/P	12.50	10/21/2016
PLCM	C/P	15.00	10/21/2016	PLCM	C/P	15.00	10/21/2016
PLCM	C/P	17.50	10/21/2016	PLCM	C/P	17.50	10/21/2016
PLCM	C/P	2.50	11/18/2016	PLCM	C/P	2.50	11/18/2016
PLCM	C/P	5.00	11/18/2016	PLCM	C/P	5.00	11/18/2016
PLCM	C/P	7.50	11/18/2016	PLCM	C/P	7.50	11/18/2016
PLCM	C/P	10.00	11/18/2016	PLCM	C/P	10.00	11/18/2016
PLCM	C/P	12.50	11/18/2016	PLCM	C/P	12.50	11/18/2016
PLCM	C/P	15.00	11/18/2016	PLCM	C/P	15.00	11/18/2016
PLCM	C/P	17.50	11/18/2016	PLCM	C/P	17.50	11/18/2016
PLCM	C/P	20.00	11/18/2016	PLCM	C/P	20.00	11/18/2016
PLCM	C/P	22.50	11/18/2016	PLCM	C/P	22.50	11/18/2016
PLCM	C/P	2.50	01/20/2017	PLCM	C/P	2.50	01/20/2017
PLCM	C/P	5.00	01/20/2017	PLCM	C/P	5.00	01/20/2017
PLCM	C/P	7.50	01/20/2017	PLCM	C/P	7.50	01/20/2017
PLCM	C/P	10.00	01/20/2017	PLCM	C/P	10.00	01/20/2017
PLCM	C/P	12.50	01/20/2017	PLCM	C/P	12.50	01/20/2017
PLCM	C/P	15.00	01/20/2017	PLCM	C/P	15.00	01/20/2017
PLCM	C/P	17.50	01/20/2017	PLCM	C/P	17.50	01/20/2017
PLCM	C/P	20.00	01/20/2017	PLCM	C/P	20.00	01/20/2017
PLCM	C/P	22.50	01/20/2017	PLCM	C/P	22.50	01/20/2017
PLCM	C/P	2.50	04/21/2017	PLCM	C/P	2.50	04/21/2017
PLCM	C/P	5.00	04/21/2017	PLCM	C/P	5.00	04/21/2017
PLCM	C/P	7.50	04/21/2017	PLCM	C/P	7.50	04/21/2017
PLCM	C/P	10.00	04/21/2017	PLCM	C/P	10.00	04/21/2017
PLCM	C/P	12.50	04/21/2017	PLCM	C/P	12.50	04/21/2017
PLCM	C/P	15.00	04/21/2017	PLCM	C/P	15.00	04/21/2017
PLCM	C/P	17.50	04/21/2017	PLCM	C/P	17.50	04/21/2017
PLCM	C/P	20.00	04/21/2017	PLCM	C/P	20.00	04/21/2017
PLCM	C/P	22.50	04/21/2017	PLCM	C/P	22.50	04/21/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.