

Cash Dividend

September 29, 2016

Exchange/Memo ID: 203927

ONN / OCC ID: 39787



SANDERSON FARMS, INC. - CASH DISTRIBUTION

Ex - Distribution Date: 09/30/2016

DESCRIPTION:

Sanderson Farms, Inc. (SAFM) has announced a Special Cash Dividend of \$1.00 per SAFM Common Shares. The record date is October 4, 2016; the payable date is October 18, 2016. The ex-distribution date for this distribution will be September 30, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **September 30, 2016**

Option Symbol: SAFM remains SAFM

Underlying Security: SAFM remains SAFM

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$1.00**

New Deliverable/Contract: 100 Sanderson Farms, Inc. (SAFM) Common Shares

Pricing Considerations:

Additional Exchange Info: On Thursday, September 29th, 2016, immediately after the BOX close, all resting orders for SAFM in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SAFM series, the BOX Participant will need to reenter the orders before the open on Friday September 30th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAFM	C/P	50.00	10/21/2016	SAFM	C/P	49.00	10/21/2016
SAFM	C/P	55.00	10/21/2016	SAFM	C/P	54.00	10/21/2016
SAFM	C/P	60.00	10/21/2016	SAFM	C/P	59.00	10/21/2016
SAFM	C/P	65.00	10/21/2016	SAFM	C/P	64.00	10/21/2016
SAFM	C/P	70.00	10/21/2016	SAFM	C/P	69.00	10/21/2016
SAFM	C/P	75.00	10/21/2016	SAFM	C/P	74.00	10/21/2016
SAFM	C/P	80.00	10/21/2016	SAFM	C/P	79.00	10/21/2016
SAFM	C/P	85.00	10/21/2016	SAFM	C/P	84.00	10/21/2016
SAFM	C/P	90.00	10/21/2016	SAFM	C/P	89.00	10/21/2016
SAFM	C/P	95.00	10/21/2016	SAFM	C/P	94.00	10/21/2016
SAFM	C/P	100.00	10/21/2016	SAFM	C/P	99.00	10/21/2016
SAFM	C/P	105.00	10/21/2016	SAFM	C/P	104.00	10/21/2016
SAFM	C/P	110.00	10/21/2016	SAFM	C/P	109.00	10/21/2016
SAFM	C/P	115.00	10/21/2016	SAFM	C/P	114.00	10/21/2016
SAFM	C/P	120.00	10/21/2016	SAFM	C/P	119.00	10/21/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAFM	C/P	125.00	10/21/2016	SAFM	C/P	124.00	10/21/2016
SAFM	C/P	130.00	10/21/2016	SAFM	C/P	129.00	10/21/2016
SAFM	C/P	135.00	10/21/2016	SAFM	C/P	134.00	10/21/2016
SAFM	C/P	140.00	10/21/2016	SAFM	C/P	139.00	10/21/2016
SAFM	C/P	45.00	11/18/2016	SAFM	C/P	44.00	11/18/2016
SAFM	C/P	50.00	11/18/2016	SAFM	C/P	49.00	11/18/2016
SAFM	C/P	55.00	11/18/2016	SAFM	C/P	54.00	11/18/2016
SAFM	C/P	60.00	11/18/2016	SAFM	C/P	59.00	11/18/2016
SAFM	C/P	65.00	11/18/2016	SAFM	C/P	64.00	11/18/2016
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SAFM	C/P	80.00	11/18/2016	SAFM	C/P	79.00	11/18/2016
SAFM	C/P	85.00	11/18/2016	SAFM	C/P	84.00	11/18/2016
SAFM	C/P	90.00	11/18/2016	SAFM	C/P	89.00	11/18/2016
SAFM	C/P	95.00	11/18/2016	SAFM	C/P	94.00	11/18/2016
SAFM	C/P	100.00	11/18/2016	SAFM	C/P	99.00	11/18/2016
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SAFM	C/P	110.00	11/18/2016	SAFM	C/P	109.00	11/18/2016
SAFM	C/P	115.00	11/18/2016	SAFM	C/P	114.00	11/18/2016
SAFM	C/P	120.00	11/18/2016	SAFM	C/P	119.00	11/18/2016
SAFM	C/P	125.00	11/18/2016	SAFM	C/P	124.00	11/18/2016
SAFM	C/P	130.00	11/18/2016	SAFM	C/P	129.00	11/18/2016
SAFM	C/P	45.00	02/17/2017	SAFM	C/P	44.00	02/17/2017
SAFM	C/P	50.00	02/17/2017	SAFM	C/P	49.00	02/17/2017
SAFM	C/P	55.00	02/17/2017	SAFM	C/P	54.00	02/17/2017
SAFM	C/P	60.00	02/17/2017	SAFM	C/P	59.00	02/17/2017
SAFM	C/P	65.00	02/17/2017	SAFM	C/P	64.00	02/17/2017
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SAFM	C/P	50.00	05/19/2017	SAFM	C/P	49.00	05/19/2017
SAFM	C/P	55.00	05/19/2017	SAFM	C/P	54.00	05/19/2017
SAFM	C/P	60.00	05/19/2017	SAFM	C/P	59.00	05/19/2017
SAFM	C/P	65.00	05/19/2017	SAFM	C/P	64.00	05/19/2017
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SAFM	C/P	125.00	05/19/2017	SAFM	C/P	124.00	05/19/2017
SAFM	C/P	130.00	05/19/2017	SAFM	C/P	129.00	05/19/2017
SAFM	C/P	135.00	05/19/2017	SAFM	C/P	134.00	05/19/2017
SAFM	C/P	140.00	05/19/2017	SAFM	C/P	139.00	05/19/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.