

**AIR PRODUCTS AND CHEMICALS, INC. - DISTRIBUTION****DESCRIPTION:**

Air Products and Chemicals, Inc. (APD) has announced a distribution of (New) Versum Materials, Inc. (VSM) Common Shares. The distribution ratio is 0.5 of an VSM share for each APD share held. The record date is September 21, 2016; the payable date is October 1, 2016. The New York Stock Exchange (NYSE) has set October 3, 2016, as the ex-distribution date for this distribution.

Versum Materials, Inc. Common Shares began trading on a when issued basis on September 19, 2016 on the NYSE under the trading symbol "VSM WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 3, 2016
Option Symbol:	APD becomes ADP1
Underlying Security:	APD remains APD
CUSIP:	009158106, 92532W103
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	90%, 10%
New Deliverable:	100 Air Products and Chemicals, Inc. (APD) Common Shares 50 (New) Versum Materials, Inc. (VSM) Common Shares
Adjustment Date:	October 3, 2016
Option Symbol:	1APD becomes 1ADP1
Underlying Security:	APD remains APD
CUSIP:	92532W103, 009158106
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	10%, 90%
New Deliverable:	50 (New) Versum Materials, Inc. (VSM) Common Shares 100 Air Products and Chemicals, Inc. (APD) Common Shares

Pricing Considerations: The underlying price for APD1 will be determined as follows:

$$APD1 = APD + 0.5 (VSM)$$

Additional Exchange Info: On Friday, September 30th, 2016, immediately after the BOX close, all resting orders for APD in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new APD1 series, the BOX Participant will need to reenter the orders before the open on Monday October 3rd, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
APD	C/P	80.00	10/21/2016	ADP1	C/P	80.00	10/21/2016
APD	C/P	85.00	10/21/2016	ADP1	C/P	85.00	10/21/2016
APD	C/P	90.00	10/21/2016	ADP1	C/P	90.00	10/21/2016
APD	C/P	95.00	10/21/2016	ADP1	C/P	95.00	10/21/2016
APD	C/P	100.00	10/21/2016	ADP1	C/P	100.00	10/21/2016
APD	C/P	105.00	10/21/2016	ADP1	C/P	105.00	10/21/2016
APD	C/P	110.00	10/21/2016	ADP1	C/P	110.00	10/21/2016
APD	C/P	115.00	10/21/2016	ADP1	C/P	115.00	10/21/2016
APD	C/P	120.00	10/21/2016	ADP1	C/P	120.00	10/21/2016
APD	C/P	125.00	10/21/2016	ADP1	C/P	125.00	10/21/2016
APD	C/P	130.00	10/21/2016	ADP1	C/P	130.00	10/21/2016
APD	C/P	135.00	10/21/2016	ADP1	C/P	135.00	10/21/2016
APD	C/P	140.00	10/21/2016	ADP1	C/P	140.00	10/21/2016
APD	C/P	145.00	10/21/2016	ADP1	C/P	145.00	10/21/2016
APD	C/P	150.00	10/21/2016	ADP1	C/P	150.00	10/21/2016
APD	C/P	155.00	10/21/2016	ADP1	C/P	155.00	10/21/2016
APD	C/P	160.00	10/21/2016	ADP1	C/P	160.00	10/21/2016
APD	C/P	165.00	10/21/2016	ADP1	C/P	165.00	10/21/2016
APD	C/P	170.00	10/21/2016	ADP1	C/P	170.00	10/21/2016
APD	C/P	175.00	10/21/2016	ADP1	C/P	175.00	10/21/2016
APD	C/P	180.00	10/21/2016	ADP1	C/P	180.00	10/21/2016
APD	C/P	185.00	10/21/2016	ADP1	C/P	185.00	10/21/2016
APD	C/P	190.00	10/21/2016	ADP1	C/P	190.00	10/21/2016
APD	C/P	195.00	10/21/2016	ADP1	C/P	195.00	10/21/2016
APD	C/P	200.00	10/21/2016	ADP1	C/P	200.00	10/21/2016
APD	C/P	210.00	10/21/2016	ADP1	C/P	210.00	10/21/2016
APD	C/P	220.00	10/21/2016	ADP1	C/P	220.00	10/21/2016
APD	C/P	230.00	10/21/2016	ADP1	C/P	230.00	10/21/2016
APD	C/P	75.00	11/18/2016	ADP1	C/P	75.00	11/18/2016
APD	C/P	80.00	11/18/2016	ADP1	C/P	80.00	11/18/2016
APD	C/P	85.00	11/18/2016	ADP1	C/P	85.00	11/18/2016
APD	C/P	90.00	11/18/2016	ADP1	C/P	90.00	11/18/2016
APD	C/P	95.00	11/18/2016	ADP1	C/P	95.00	11/18/2016
APD	C/P	100.00	11/18/2016	ADP1	C/P	100.00	11/18/2016
APD	C/P	105.00	11/18/2016	ADP1	C/P	105.00	11/18/2016
APD	C/P	110.00	11/18/2016	ADP1	C/P	110.00	11/18/2016
APD	C/P	115.00	11/18/2016	ADP1	C/P	115.00	11/18/2016
APD	C/P	120.00	11/18/2016	ADP1	C/P	120.00	11/18/2016
APD	C/P	125.00	11/18/2016	ADP1	C/P	125.00	11/18/2016
APD	C/P	130.00	11/18/2016	ADP1	C/P	130.00	11/18/2016
APD	C/P	135.00	11/18/2016	ADP1	C/P	135.00	11/18/2016
APD	C/P	140.00	11/18/2016	ADP1	C/P	140.00	11/18/2016
APD	C/P	145.00	11/18/2016	ADP1	C/P	145.00	11/18/2016
APD	C/P	150.00	11/18/2016	ADP1	C/P	150.00	11/18/2016
APD	C/P	155.00	11/18/2016	ADP1	C/P	155.00	11/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
APD	C/P	160.00	11/18/2016	ADP1	C/P	160.00	11/18/2016
APD	C/P	165.00	11/18/2016	ADP1	C/P	165.00	11/18/2016
APD	C/P	170.00	11/18/2016	ADP1	C/P	170.00	11/18/2016
APD	C/P	175.00	11/18/2016	ADP1	C/P	175.00	11/18/2016
APD	C/P	180.00	11/18/2016	ADP1	C/P	180.00	11/18/2016
APD	C/P	185.00	11/18/2016	ADP1	C/P	185.00	11/18/2016
APD	C/P	190.00	11/18/2016	ADP1	C/P	190.00	11/18/2016
APD	C/P	195.00	11/18/2016	ADP1	C/P	195.00	11/18/2016
APD	C/P	200.00	11/18/2016	ADP1	C/P	200.00	11/18/2016
APD	C/P	210.00	11/18/2016	ADP1	C/P	210.00	11/18/2016
APD	C/P	220.00	11/18/2016	ADP1	C/P	220.00	11/18/2016
APD	C/P	75.00	12/16/2016	ADP1	C/P	75.00	12/16/2016
APD	C/P	80.00	12/16/2016	ADP1	C/P	80.00	12/16/2016
APD	C/P	85.00	12/16/2016	ADP1	C/P	85.00	12/16/2016
APD	C/P	90.00	12/16/2016	ADP1	C/P	90.00	12/16/2016
APD	C/P	95.00	12/16/2016	ADP1	C/P	95.00	12/16/2016
APD	C/P	100.00	12/16/2016	ADP1	C/P	100.00	12/16/2016
APD	C/P	105.00	12/16/2016	ADP1	C/P	105.00	12/16/2016
APD	C/P	110.00	12/16/2016	ADP1	C/P	110.00	12/16/2016
APD	C/P	115.00	12/16/2016	ADP1	C/P	115.00	12/16/2016
APD	C/P	120.00	12/16/2016	ADP1	C/P	120.00	12/16/2016
APD	C/P	125.00	12/16/2016	ADP1	C/P	125.00	12/16/2016
APD	C/P	130.00	12/16/2016	ADP1	C/P	130.00	12/16/2016
APD	C/P	135.00	12/16/2016	ADP1	C/P	135.00	12/16/2016
APD	C/P	140.00	12/16/2016	ADP1	C/P	140.00	12/16/2016
APD	C/P	145.00	12/16/2016	ADP1	C/P	145.00	12/16/2016
APD	C/P	150.00	12/16/2016	ADP1	C/P	150.00	12/16/2016
APD	C/P	155.00	12/16/2016	ADP1	C/P	155.00	12/16/2016
APD	C/P	160.00	12/16/2016	ADP1	C/P	160.00	12/16/2016
APD	C/P	165.00	12/16/2016	ADP1	C/P	165.00	12/16/2016
APD	C/P	170.00	12/16/2016	ADP1	C/P	170.00	12/16/2016
APD	C/P	175.00	12/16/2016	ADP1	C/P	175.00	12/16/2016
APD	C/P	180.00	12/16/2016	ADP1	C/P	180.00	12/16/2016
APD	C/P	185.00	12/16/2016	ADP1	C/P	185.00	12/16/2016
APD	C/P	190.00	12/16/2016	ADP1	C/P	190.00	12/16/2016
APD	C/P	195.00	12/16/2016	ADP1	C/P	195.00	12/16/2016
APD	C/P	200.00	12/16/2016	ADP1	C/P	200.00	12/16/2016
APD	C/P	210.00	12/16/2016	ADP1	C/P	210.00	12/16/2016
APD	C/P	60.00	01/20/2017	ADP1	C/P	60.00	01/20/2017
APD	C/P	65.00	01/20/2017	ADP1	C/P	65.00	01/20/2017
APD	C/P	70.00	01/20/2017	ADP1	C/P	70.00	01/20/2017
APD	C/P	75.00	01/20/2017	ADP1	C/P	75.00	01/20/2017
APD	C/P	80.00	01/20/2017	ADP1	C/P	80.00	01/20/2017
APD	C/P	85.00	01/20/2017	ADP1	C/P	85.00	01/20/2017
APD	C/P	90.00	01/20/2017	ADP1	C/P	90.00	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
APD	C/P	95.00	01/20/2017	ADP1	C/P	95.00	01/20/2017
APD	C/P	100.00	01/20/2017	ADP1	C/P	100.00	01/20/2017
APD	C/P	105.00	01/20/2017	ADP1	C/P	105.00	01/20/2017
APD	C/P	110.00	01/20/2017	ADP1	C/P	110.00	01/20/2017
APD	C/P	115.00	01/20/2017	ADP1	C/P	115.00	01/20/2017
APD	C/P	120.00	01/20/2017	ADP1	C/P	120.00	01/20/2017
APD	C/P	125.00	01/20/2017	ADP1	C/P	125.00	01/20/2017
APD	C/P	130.00	01/20/2017	ADP1	C/P	130.00	01/20/2017
APD	C/P	135.00	01/20/2017	ADP1	C/P	135.00	01/20/2017
APD	C/P	140.00	01/20/2017	ADP1	C/P	140.00	01/20/2017
APD	C/P	145.00	01/20/2017	ADP1	C/P	145.00	01/20/2017
APD	C/P	150.00	01/20/2017	ADP1	C/P	150.00	01/20/2017
APD	C/P	155.00	01/20/2017	ADP1	C/P	155.00	01/20/2017
APD	C/P	160.00	01/20/2017	ADP1	C/P	160.00	01/20/2017
APD	C/P	165.00	01/20/2017	ADP1	C/P	165.00	01/20/2017
APD	C/P	170.00	01/20/2017	ADP1	C/P	170.00	01/20/2017
APD	C/P	175.00	01/20/2017	ADP1	C/P	175.00	01/20/2017
APD	C/P	180.00	01/20/2017	ADP1	C/P	180.00	01/20/2017
APD	C/P	185.00	01/20/2017	ADP1	C/P	185.00	01/20/2017
APD	C/P	190.00	01/20/2017	ADP1	C/P	190.00	01/20/2017
APD	C/P	195.00	01/20/2017	ADP1	C/P	195.00	01/20/2017
APD	C/P	200.00	01/20/2017	ADP1	C/P	200.00	01/20/2017
APD	C/P	75.00	03/17/2017	ADP1	C/P	75.00	03/17/2017
APD	C/P	80.00	03/17/2017	ADP1	C/P	80.00	03/17/2017
APD	C/P	85.00	03/17/2017	ADP1	C/P	85.00	03/17/2017
APD	C/P	90.00	03/17/2017	ADP1	C/P	90.00	03/17/2017
APD	C/P	95.00	03/17/2017	ADP1	C/P	95.00	03/17/2017
APD	C/P	100.00	03/17/2017	ADP1	C/P	100.00	03/17/2017
APD	C/P	105.00	03/17/2017	ADP1	C/P	105.00	03/17/2017
APD	C/P	110.00	03/17/2017	ADP1	C/P	110.00	03/17/2017
APD	C/P	115.00	03/17/2017	ADP1	C/P	115.00	03/17/2017
APD	C/P	120.00	03/17/2017	ADP1	C/P	120.00	03/17/2017
APD	C/P	125.00	03/17/2017	ADP1	C/P	125.00	03/17/2017
APD	C/P	130.00	03/17/2017	ADP1	C/P	130.00	03/17/2017
APD	C/P	135.00	03/17/2017	ADP1	C/P	135.00	03/17/2017
APD	C/P	140.00	03/17/2017	ADP1	C/P	140.00	03/17/2017
APD	C/P	145.00	03/17/2017	ADP1	C/P	145.00	03/17/2017
APD	C/P	150.00	03/17/2017	ADP1	C/P	150.00	03/17/2017
APD	C/P	155.00	03/17/2017	ADP1	C/P	155.00	03/17/2017
APD	C/P	160.00	03/17/2017	ADP1	C/P	160.00	03/17/2017
APD	C/P	165.00	03/17/2017	ADP1	C/P	165.00	03/17/2017
APD	C/P	170.00	03/17/2017	ADP1	C/P	170.00	03/17/2017
APD	C/P	175.00	03/17/2017	ADP1	C/P	175.00	03/17/2017
APD	C/P	180.00	03/17/2017	ADP1	C/P	180.00	03/17/2017
APD	C/P	185.00	03/17/2017	ADP1	C/P	185.00	03/17/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
APD	C/P	190.00	03/17/2017	ADP1	C/P	190.00	03/17/2017
APD	C/P	195.00	03/17/2017	ADP1	C/P	195.00	03/17/2017
APD	C/P	200.00	03/17/2017	ADP1	C/P	200.00	03/17/2017
APD	C/P	210.00	03/17/2017	ADP1	C/P	210.00	03/17/2017
APD	C/P	220.00	03/17/2017	ADP1	C/P	220.00	03/17/2017
APD	C/P	60.00	01/19/2018	ADP1	C/P	60.00	01/19/2018
APD	C/P	65.00	01/19/2018	ADP1	C/P	65.00	01/19/2018
APD	C/P	70.00	01/19/2018	ADP1	C/P	70.00	01/19/2018
APD	C/P	75.00	01/19/2018	ADP1	C/P	75.00	01/19/2018
APD	C/P	80.00	01/19/2018	ADP1	C/P	80.00	01/19/2018
APD	C/P	85.00	01/19/2018	ADP1	C/P	85.00	01/19/2018
APD	C/P	90.00	01/19/2018	ADP1	C/P	90.00	01/19/2018
APD	C/P	95.00	01/19/2018	ADP1	C/P	95.00	01/19/2018
APD	C/P	100.00	01/19/2018	ADP1	C/P	100.00	01/19/2018
APD	C/P	105.00	01/19/2018	ADP1	C/P	105.00	01/19/2018
APD	C/P	110.00	01/19/2018	ADP1	C/P	110.00	01/19/2018
APD	C/P	115.00	01/19/2018	ADP1	C/P	115.00	01/19/2018
APD	C/P	120.00	01/19/2018	ADP1	C/P	120.00	01/19/2018
APD	C/P	125.00	01/19/2018	ADP1	C/P	125.00	01/19/2018
APD	C/P	130.00	01/19/2018	ADP1	C/P	130.00	01/19/2018
APD	C/P	135.00	01/19/2018	ADP1	C/P	135.00	01/19/2018
APD	C/P	140.00	01/19/2018	ADP1	C/P	140.00	01/19/2018
APD	C/P	145.00	01/19/2018	ADP1	C/P	145.00	01/19/2018
APD	C/P	150.00	01/19/2018	ADP1	C/P	150.00	01/19/2018
APD	C/P	155.00	01/19/2018	ADP1	C/P	155.00	01/19/2018
APD	C/P	160.00	01/19/2018	ADP1	C/P	160.00	01/19/2018
APD	C/P	165.00	01/19/2018	ADP1	C/P	165.00	01/19/2018
APD	C/P	170.00	01/19/2018	ADP1	C/P	170.00	01/19/2018
APD	C/P	175.00	01/19/2018	ADP1	C/P	175.00	01/19/2018
APD	C/P	180.00	01/19/2018	ADP1	C/P	180.00	01/19/2018
APD	C/P	185.00	01/19/2018	ADP1	C/P	185.00	01/19/2018
APD	C/P	190.00	01/19/2018	ADP1	C/P	190.00	01/19/2018
APD	C/P	195.00	01/19/2018	ADP1	C/P	195.00	01/19/2018
APD	C/P	200.00	01/19/2018	ADP1	C/P	200.00	01/19/2018
APD	C/P	210.00	01/19/2018	ADP1	C/P	210.00	01/19/2018

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.