

# Cash Merger

October 25, 2016

Exchange/Memo ID:203940

ONN / OCC ID: 39943



## RAPTOR PHARMACEUTICAL CORPORATION - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On October 24, 2016, Misneach Corporation, an indirect wholly owned subsidiary of Horizon Pharma plc, completed its tender offer for Raptor Pharmaceutical Corporation (RPTP) Common Shares. The subsequent merger was completed before the open on October 25, 2016. As a result, each existing RPTP Common Share will be converted into the right to receive \$9.00 net cash per share.

### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Raptor Pharmaceutical Corporation options whose expiration dates are after 11-18-2016 will have their expiration dates advanced to 11-18-2016. Expiration dates occurring before 11-18-2016 (e.g., Flex options) will remain unchanged.

All Raptor Pharmaceutical Corporation options will utilize a \$.01 exercise threshold.

Option Symbol: RPTP  
Existing Expiration: All months  
New expiration date: 11-18-2016

Existing American-style Raptor Pharmaceutical Corporation options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 25, 2016
Option Symbol:	RPTP remains RPTP
Underlying Security:	RPTP remains RPTP
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$900.00 Cash (\$9.00 x 100)

### Pricing Considerations:

**Additional Exchange Info:** On Tuesday, October 25th, 2016, immediately after the BOX close, all resting orders for RPTP in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RPTP	C/P	1.00	11/18/2016	RPTP	C/P	1.00	11/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RPTP	C/P	2.00	11/18/2016	RPTP	C/P	2.00	11/18/2016
RPTP	C/P	3.00	11/18/2016	RPTP	C/P	3.00	11/18/2016
RPTP	C/P	4.00	11/18/2016	RPTP	C/P	4.00	11/18/2016
RPTP	C/P	5.00	11/18/2016	RPTP	C/P	5.00	11/18/2016
RPTP	C/P	6.00	11/18/2016	RPTP	C/P	6.00	11/18/2016
RPTP	C/P	7.00	11/18/2016	RPTP	C/P	7.00	11/18/2016
RPTP	C/P	8.00	11/18/2016	RPTP	C/P	8.00	11/18/2016
RPTP	C/P	9.00	11/18/2016	RPTP	C/P	9.00	11/18/2016
RPTP	C/P	10.00	11/18/2016	RPTP	C/P	10.00	11/18/2016
RPTP	C/P	11.00	11/18/2016	RPTP	C/P	11.00	11/18/2016
RPTP	C/P	12.00	11/18/2016	RPTP	C/P	12.00	11/18/2016
RPTP	C/P	13.00	11/18/2016	RPTP	C/P	13.00	11/18/2016
RPTP	C/P	14.00	11/18/2016	RPTP	C/P	14.00	11/18/2016
RPTP	C/P	15.00	11/18/2016	RPTP	C/P	15.00	11/18/2016
RPTP	C/P	1.00	12/16/2016	RPTP	C/P	1.00	12/16/2016
RPTP	C/P	2.00	12/16/2016	RPTP	C/P	2.00	12/16/2016
RPTP	C/P	3.00	12/16/2016	RPTP	C/P	3.00	12/16/2016
RPTP	C/P	4.00	12/16/2016	RPTP	C/P	4.00	12/16/2016
RPTP	C/P	5.00	12/16/2016	RPTP	C/P	5.00	12/16/2016
RPTP	C/P	6.00	12/16/2016	RPTP	C/P	6.00	12/16/2016
RPTP	C/P	7.00	12/16/2016	RPTP	C/P	7.00	12/16/2016
RPTP	C/P	8.00	12/16/2016	RPTP	C/P	8.00	12/16/2016
RPTP	C/P	9.00	12/16/2016	RPTP	C/P	9.00	12/16/2016
RPTP	C/P	10.00	12/16/2016	RPTP	C/P	10.00	12/16/2016
RPTP	C/P	11.00	12/16/2016	RPTP	C/P	11.00	12/16/2016
RPTP	C/P	12.00	12/16/2016	RPTP	C/P	12.00	12/16/2016
RPTP	C/P	13.00	12/16/2016	RPTP	C/P	13.00	12/16/2016
RPTP	C/P	14.00	12/16/2016	RPTP	C/P	14.00	12/16/2016
RPTP	C/P	15.00	12/16/2016	RPTP	C/P	15.00	12/16/2016
RPTP	C/P	16.00	12/16/2016	RPTP	C/P	16.00	12/16/2016
RPTP	C/P	17.00	12/16/2016	RPTP	C/P	17.00	12/16/2016
RPTP	C/P	18.00	12/16/2016	RPTP	C/P	18.00	12/16/2016
RPTP	C/P	1.00	01/20/2017	RPTP	C/P	1.00	01/20/2017
RPTP	C/P	2.50	01/20/2017	RPTP	C/P	2.50	01/20/2017
RPTP	C/P	4.00	01/20/2017	RPTP	C/P	4.00	01/20/2017
RPTP	C/P	5.00	01/20/2017	RPTP	C/P	5.00	01/20/2017
RPTP	C/P	6.00	01/20/2017	RPTP	C/P	6.00	01/20/2017
RPTP	C/P	7.50	01/20/2017	RPTP	C/P	7.50	01/20/2017
RPTP	C/P	9.00	01/20/2017	RPTP	C/P	9.00	01/20/2017
RPTP	C/P	10.00	01/20/2017	RPTP	C/P	10.00	01/20/2017
RPTP	C/P	11.00	01/20/2017	RPTP	C/P	11.00	01/20/2017
RPTP	C/P	12.50	01/20/2017	RPTP	C/P	12.50	01/20/2017
RPTP	C/P	14.00	01/20/2017	RPTP	C/P	14.00	01/20/2017
RPTP	C/P	15.00	01/20/2017	RPTP	C/P	15.00	01/20/2017
RPTP	C/P	17.50	01/20/2017	RPTP	C/P	17.50	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RPTP	C/P	20.00	01/20/2017	RPTP	C/P	20.00	01/20/2017
RPTP	C/P	22.00	01/20/2017	RPTP	C/P	22.00	01/20/2017
RPTP	C/P	25.00	01/20/2017	RPTP	C/P	25.00	01/20/2017
RPTP	C/P	30.00	01/20/2017	RPTP	C/P	30.00	01/20/2017
RPTP	C/P	1.00	02/17/2017	RPTP	C/P	1.00	02/17/2017
RPTP	C/P	2.00	02/17/2017	RPTP	C/P	2.00	02/17/2017
RPTP	C/P	3.00	02/17/2017	RPTP	C/P	3.00	02/17/2017
RPTP	C/P	4.00	02/17/2017	RPTP	C/P	4.00	02/17/2017
RPTP	C/P	5.00	02/17/2017	RPTP	C/P	5.00	02/17/2017
RPTP	C/P	6.00	02/17/2017	RPTP	C/P	6.00	02/17/2017
RPTP	C/P	7.00	02/17/2017	RPTP	C/P	7.00	02/17/2017
RPTP	C/P	8.00	02/17/2017	RPTP	C/P	8.00	02/17/2017
RPTP	C/P	9.00	02/17/2017	RPTP	C/P	9.00	02/17/2017
RPTP	C/P	10.00	02/17/2017	RPTP	C/P	10.00	02/17/2017
RPTP	C/P	11.00	02/17/2017	RPTP	C/P	11.00	02/17/2017
RPTP	C/P	12.00	02/17/2017	RPTP	C/P	12.00	02/17/2017
RPTP	C/P	13.00	02/17/2017	RPTP	C/P	13.00	02/17/2017
RPTP	C/P	14.00	02/17/2017	RPTP	C/P	14.00	02/17/2017
RPTP	C/P	15.00	02/17/2017	RPTP	C/P	15.00	02/17/2017
RPTP	C/P	1.00	05/19/2017	RPTP	C/P	1.00	05/19/2017
RPTP	C/P	2.00	05/19/2017	RPTP	C/P	2.00	05/19/2017
RPTP	C/P	3.00	05/19/2017	RPTP	C/P	3.00	05/19/2017
RPTP	C/P	4.00	05/19/2017	RPTP	C/P	4.00	05/19/2017
RPTP	C/P	5.00	05/19/2017	RPTP	C/P	5.00	05/19/2017
RPTP	C/P	6.00	05/19/2017	RPTP	C/P	6.00	05/19/2017
RPTP	C/P	7.00	05/19/2017	RPTP	C/P	7.00	05/19/2017
RPTP	C/P	8.00	05/19/2017	RPTP	C/P	8.00	05/19/2017
RPTP	C/P	9.00	05/19/2017	RPTP	C/P	9.00	05/19/2017
RPTP	C/P	10.00	05/19/2017	RPTP	C/P	10.00	05/19/2017
RPTP	C/P	11.00	05/19/2017	RPTP	C/P	11.00	05/19/2017
RPTP	C/P	12.00	05/19/2017	RPTP	C/P	12.00	05/19/2017
RPTP	C/P	13.00	05/19/2017	RPTP	C/P	13.00	05/19/2017
RPTP	C/P	14.00	05/19/2017	RPTP	C/P	14.00	05/19/2017
RPTP	C/P	15.00	05/19/2017	RPTP	C/P	15.00	05/19/2017
RPTP	C/P	16.00	05/19/2017	RPTP	C/P	16.00	05/19/2017
RPTP	C/P	17.00	05/19/2017	RPTP	C/P	17.00	05/19/2017
RPTP	C/P	3.00	01/19/2018	RPTP	C/P	3.00	01/19/2018
RPTP	C/P	5.00	01/19/2018	RPTP	C/P	5.00	01/19/2018
RPTP	C/P	7.00	01/19/2018	RPTP	C/P	7.00	01/19/2018
RPTP	C/P	10.00	01/19/2018	RPTP	C/P	10.00	01/19/2018
RPTP	C/P	12.00	01/19/2018	RPTP	C/P	12.00	01/19/2018
RPTP	C/P	15.00	01/19/2018	RPTP	C/P	15.00	01/19/2018
RPTP	C/P	3.00	01/18/2019	RPTP	C/P	3.00	01/18/2019
RPTP	C/P	5.00	01/18/2019	RPTP	C/P	5.00	01/18/2019
RPTP	C/P	7.00	01/18/2019	RPTP	C/P	7.00	01/18/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RPTP	C/P	10.00	01/18/2019	RPTP	C/P	10.00	01/18/2019
RPTP	C/P	12.00	01/18/2019	RPTP	C/P	12.00	01/18/2019
RPTP	C/P	15.00	01/18/2019	RPTP	C/P	15.00	01/18/2019
RPTP	C/P	17.00	01/18/2019	RPTP	C/P	17.00	01/18/2019

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.