

**YUM! BRANDS, INC. - DISTRIBUTION****DESCRIPTION:**

Yum! Brands, Inc. (YUM) has announced a distribution of (New) Yum China Holdings, Inc. (YUMC) Common Shares. The distribution ratio is 1.0 YUMC share for each YUM share held. The record date is October 19, 2016; the payable date is October 31, 2016. The New York Stock Exchange has set November 1, 2016, as the ex-distribution date for this distribution.

Yum China Holdings, Inc. Common Shares began trading on a when issued basis on October 17, 2016 on the New York Stock Exchange under the trading symbol "YUMC WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	November 1, 2016		
Option Symbol:	YUM	becomes	YUM1
Underlying Security:	YUM	remains	YUM
CUSIP:	98850P109, 988498101		
Contract Multiplier:	1		
Strike Divisor:	1		
New Multiplier:	100		
Settlement Allocation:	30%, 70%		
New Deliverable:	100 (New) Yum China Holdings, Inc. (YUMC) Common Shares 100 Yum! Brands, Inc. (YUM) Common Shares		

Pricing Considerations: The underlying price for YUM1/1YUM1/2YUM1 will be determined as follows:
$$YUM1 = YUM + YUMC$$

Additional Exchange Info: On Monday, October 31st, 2016, immediately after the BOX close, all resting orders for YUM in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new YUM1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, November 1st, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	70.00	11/04/2016	YUM1	C/P	70.00	11/04/2016
YUM	C/P	75.00	11/04/2016	YUM1	C/P	75.00	11/04/2016
YUM	C/P	76.50	11/04/2016	YUM1	C/P	76.50	11/04/2016
YUM	C/P	77.00	11/04/2016	YUM1	C/P	77.00	11/04/2016
YUM	C/P	77.50	11/04/2016	YUM1	C/P	77.50	11/04/2016
YUM	C/P	78.00	11/04/2016	YUM1	C/P	78.00	11/04/2016
YUM	C/P	78.50	11/04/2016	YUM1	C/P	78.50	11/04/2016
YUM	C/P	79.00	11/04/2016	YUM1	C/P	79.00	11/04/2016
YUM	C/P	79.50	11/04/2016	YUM1	C/P	79.50	11/04/2016
YUM	C/P	80.00	11/04/2016	YUM1	C/P	80.00	11/04/2016
YUM	C/P	80.50	11/04/2016	YUM1	C/P	80.50	11/04/2016
YUM	C/P	81.00	11/04/2016	YUM1	C/P	81.00	11/04/2016
YUM	C/P	81.50	11/04/2016	YUM1	C/P	81.50	11/04/2016
YUM	C/P	82.00	11/04/2016	YUM1	C/P	82.00	11/04/2016
YUM	C/P	82.50	11/04/2016	YUM1	C/P	82.50	11/04/2016
YUM	C/P	83.00	11/04/2016	YUM1	C/P	83.00	11/04/2016
YUM	C/P	83.50	11/04/2016	YUM1	C/P	83.50	11/04/2016
YUM	C/P	84.00	11/04/2016	YUM1	C/P	84.00	11/04/2016
YUM	C/P	84.50	11/04/2016	YUM1	C/P	84.50	11/04/2016
YUM	C/P	85.00	11/04/2016	YUM1	C/P	85.00	11/04/2016
YUM	C/P	85.50	11/04/2016	YUM1	C/P	85.50	11/04/2016
YUM	C/P	86.00	11/04/2016	YUM1	C/P	86.00	11/04/2016
YUM	C/P	86.50	11/04/2016	YUM1	C/P	86.50	11/04/2016
YUM	C/P	87.00	11/04/2016	YUM1	C/P	87.00	11/04/2016
YUM	C/P	87.50	11/04/2016	YUM1	C/P	87.50	11/04/2016
YUM	C/P	88.00	11/04/2016	YUM1	C/P	88.00	11/04/2016
YUM	C/P	88.50	11/04/2016	YUM1	C/P	88.50	11/04/2016
YUM	C/P	89.00	11/04/2016	YUM1	C/P	89.00	11/04/2016
YUM	C/P	89.50	11/04/2016	YUM1	C/P	89.50	11/04/2016
YUM	C/P	90.00	11/04/2016	YUM1	C/P	90.00	11/04/2016
YUM	C/P	90.50	11/04/2016	YUM1	C/P	90.50	11/04/2016
YUM	C/P	91.00	11/04/2016	YUM1	C/P	91.00	11/04/2016
YUM	C/P	91.50	11/04/2016	YUM1	C/P	91.50	11/04/2016
YUM	C/P	92.00	11/04/2016	YUM1	C/P	92.00	11/04/2016
YUM	C/P	92.50	11/04/2016	YUM1	C/P	92.50	11/04/2016
YUM	C/P	93.00	11/04/2016	YUM1	C/P	93.00	11/04/2016
YUM	C/P	93.50	11/04/2016	YUM1	C/P	93.50	11/04/2016
YUM	C/P	94.00	11/04/2016	YUM1	C/P	94.00	11/04/2016
YUM	C/P	94.50	11/04/2016	YUM1	C/P	94.50	11/04/2016
YUM	C/P	95.00	11/04/2016	YUM1	C/P	95.00	11/04/2016
YUM	C/P	95.50	11/04/2016	YUM1	C/P	95.50	11/04/2016
YUM	C/P	96.00	11/04/2016	YUM1	C/P	96.00	11/04/2016
YUM	C/P	96.50	11/04/2016	YUM1	C/P	96.50	11/04/2016
YUM	C/P	97.00	11/04/2016	YUM1	C/P	97.00	11/04/2016
YUM	C/P	100.00	11/04/2016	YUM1	C/P	100.00	11/04/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	105.00	11/04/2016	YUM1	C/P	105.00	11/04/2016
YUM	C/P	70.00	11/11/2016	YUM1	C/P	70.00	11/11/2016
YUM	C/P	75.00	11/11/2016	YUM1	C/P	75.00	11/11/2016
YUM	C/P	76.50	11/11/2016	YUM1	C/P	76.50	11/11/2016
YUM	C/P	77.00	11/11/2016	YUM1	C/P	77.00	11/11/2016
YUM	C/P	77.50	11/11/2016	YUM1	C/P	77.50	11/11/2016
YUM	C/P	78.00	11/11/2016	YUM1	C/P	78.00	11/11/2016
YUM	C/P	78.50	11/11/2016	YUM1	C/P	78.50	11/11/2016
YUM	C/P	79.00	11/11/2016	YUM1	C/P	79.00	11/11/2016
YUM	C/P	79.50	11/11/2016	YUM1	C/P	79.50	11/11/2016
YUM	C/P	80.00	11/11/2016	YUM1	C/P	80.00	11/11/2016
YUM	C/P	80.50	11/11/2016	YUM1	C/P	80.50	11/11/2016
YUM	C/P	81.00	11/11/2016	YUM1	C/P	81.00	11/11/2016
YUM	C/P	81.50	11/11/2016	YUM1	C/P	81.50	11/11/2016
YUM	C/P	82.00	11/11/2016	YUM1	C/P	82.00	11/11/2016
YUM	C/P	82.50	11/11/2016	YUM1	C/P	82.50	11/11/2016
YUM	C/P	83.00	11/11/2016	YUM1	C/P	83.00	11/11/2016
YUM	C/P	83.50	11/11/2016	YUM1	C/P	83.50	11/11/2016
YUM	C/P	84.00	11/11/2016	YUM1	C/P	84.00	11/11/2016
YUM	C/P	84.50	11/11/2016	YUM1	C/P	84.50	11/11/2016
YUM	C/P	85.00	11/11/2016	YUM1	C/P	85.00	11/11/2016
YUM	C/P	85.50	11/11/2016	YUM1	C/P	85.50	11/11/2016
YUM	C/P	86.00	11/11/2016	YUM1	C/P	86.00	11/11/2016
YUM	C/P	86.50	11/11/2016	YUM1	C/P	86.50	11/11/2016
YUM	C/P	87.00	11/11/2016	YUM1	C/P	87.00	11/11/2016
YUM	C/P	87.50	11/11/2016	YUM1	C/P	87.50	11/11/2016
YUM	C/P	88.00	11/11/2016	YUM1	C/P	88.00	11/11/2016
YUM	C/P	88.50	11/11/2016	YUM1	C/P	88.50	11/11/2016
YUM	C/P	89.00	11/11/2016	YUM1	C/P	89.00	11/11/2016
YUM	C/P	89.50	11/11/2016	YUM1	C/P	89.50	11/11/2016
YUM	C/P	90.00	11/11/2016	YUM1	C/P	90.00	11/11/2016
YUM	C/P	90.50	11/11/2016	YUM1	C/P	90.50	11/11/2016
YUM	C/P	91.00	11/11/2016	YUM1	C/P	91.00	11/11/2016
YUM	C/P	91.50	11/11/2016	YUM1	C/P	91.50	11/11/2016
YUM	C/P	92.00	11/11/2016	YUM1	C/P	92.00	11/11/2016
YUM	C/P	92.50	11/11/2016	YUM1	C/P	92.50	11/11/2016
YUM	C/P	93.00	11/11/2016	YUM1	C/P	93.00	11/11/2016
YUM	C/P	93.50	11/11/2016	YUM1	C/P	93.50	11/11/2016
YUM	C/P	94.00	11/11/2016	YUM1	C/P	94.00	11/11/2016
YUM	C/P	94.50	11/11/2016	YUM1	C/P	94.50	11/11/2016
YUM	C/P	95.00	11/11/2016	YUM1	C/P	95.00	11/11/2016
YUM	C/P	95.50	11/11/2016	YUM1	C/P	95.50	11/11/2016
YUM	C/P	96.00	11/11/2016	YUM1	C/P	96.00	11/11/2016
YUM	C/P	96.50	11/11/2016	YUM1	C/P	96.50	11/11/2016
YUM	C/P	97.00	11/11/2016	YUM1	C/P	97.00	11/11/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	97.50	11/11/2016	YUM1	C/P	97.50	11/11/2016
YUM	C/P	100.00	11/11/2016	YUM1	C/P	100.00	11/11/2016
YUM	C/P	105.00	11/11/2016	YUM1	C/P	105.00	11/11/2016
YUM	C/P	45.00	11/18/2016	YUM1	C/P	45.00	11/18/2016
YUM	C/P	50.00	11/18/2016	YUM1	C/P	50.00	11/18/2016
YUM	C/P	55.00	11/18/2016	YUM1	C/P	55.00	11/18/2016
YUM	C/P	60.00	11/18/2016	YUM1	C/P	60.00	11/18/2016
YUM	C/P	65.00	11/18/2016	YUM1	C/P	65.00	11/18/2016
YUM	C/P	70.00	11/18/2016	YUM1	C/P	70.00	11/18/2016
YUM	C/P	75.00	11/18/2016	YUM1	C/P	75.00	11/18/2016
YUM	C/P	76.00	11/18/2016	YUM1	C/P	76.00	11/18/2016
YUM	C/P	77.00	11/18/2016	YUM1	C/P	77.00	11/18/2016
YUM	C/P	78.00	11/18/2016	YUM1	C/P	78.00	11/18/2016
YUM	C/P	79.00	11/18/2016	YUM1	C/P	79.00	11/18/2016
YUM	C/P	79.50	11/18/2016	YUM1	C/P	79.50	11/18/2016
YUM	C/P	80.00	11/18/2016	YUM1	C/P	80.00	11/18/2016
YUM	C/P	80.50	11/18/2016	YUM1	C/P	80.50	11/18/2016
YUM	C/P	81.00	11/18/2016	YUM1	C/P	81.00	11/18/2016
YUM	C/P	81.50	11/18/2016	YUM1	C/P	81.50	11/18/2016
YUM	C/P	82.00	11/18/2016	YUM1	C/P	82.00	11/18/2016
YUM	C/P	82.50	11/18/2016	YUM1	C/P	82.50	11/18/2016
YUM	C/P	83.00	11/18/2016	YUM1	C/P	83.00	11/18/2016
YUM	C/P	83.50	11/18/2016	YUM1	C/P	83.50	11/18/2016
YUM	C/P	84.00	11/18/2016	YUM1	C/P	84.00	11/18/2016
YUM	C/P	84.50	11/18/2016	YUM1	C/P	84.50	11/18/2016
YUM	C/P	85.00	11/18/2016	YUM1	C/P	85.00	11/18/2016
YUM	C/P	85.50	11/18/2016	YUM1	C/P	85.50	11/18/2016
YUM	C/P	86.00	11/18/2016	YUM1	C/P	86.00	11/18/2016
YUM	C/P	86.50	11/18/2016	YUM1	C/P	86.50	11/18/2016
YUM	C/P	87.00	11/18/2016	YUM1	C/P	87.00	11/18/2016
YUM	C/P	87.50	11/18/2016	YUM1	C/P	87.50	11/18/2016
YUM	C/P	88.00	11/18/2016	YUM1	C/P	88.00	11/18/2016
YUM	C/P	88.50	11/18/2016	YUM1	C/P	88.50	11/18/2016
YUM	C/P	89.00	11/18/2016	YUM1	C/P	89.00	11/18/2016
YUM	C/P	89.50	11/18/2016	YUM1	C/P	89.50	11/18/2016
YUM	C/P	90.00	11/18/2016	YUM1	C/P	90.00	11/18/2016
YUM	C/P	90.50	11/18/2016	YUM1	C/P	90.50	11/18/2016
YUM	C/P	91.00	11/18/2016	YUM1	C/P	91.00	11/18/2016
YUM	C/P	91.50	11/18/2016	YUM1	C/P	91.50	11/18/2016
YUM	C/P	92.00	11/18/2016	YUM1	C/P	92.00	11/18/2016
YUM	C/P	92.50	11/18/2016	YUM1	C/P	92.50	11/18/2016
YUM	C/P	93.00	11/18/2016	YUM1	C/P	93.00	11/18/2016
YUM	C/P	93.50	11/18/2016	YUM1	C/P	93.50	11/18/2016
YUM	C/P	94.00	11/18/2016	YUM1	C/P	94.00	11/18/2016
YUM	C/P	94.50	11/18/2016	YUM1	C/P	94.50	11/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	95.00	11/18/2016	YUM1	C/P	95.00	11/18/2016
YUM	C/P	95.50	11/18/2016	YUM1	C/P	95.50	11/18/2016
YUM	C/P	96.00	11/18/2016	YUM1	C/P	96.00	11/18/2016
YUM	C/P	97.00	11/18/2016	YUM1	C/P	97.00	11/18/2016
YUM	C/P	97.50	11/18/2016	YUM1	C/P	97.50	11/18/2016
YUM	C/P	98.00	11/18/2016	YUM1	C/P	98.00	11/18/2016
YUM	C/P	99.00	11/18/2016	YUM1	C/P	99.00	11/18/2016
YUM	C/P	100.00	11/18/2016	YUM1	C/P	100.00	11/18/2016
YUM	C/P	105.00	11/18/2016	YUM1	C/P	105.00	11/18/2016
YUM	C/P	110.00	11/18/2016	YUM1	C/P	110.00	11/18/2016
YUM	C/P	115.00	11/18/2016	YUM1	C/P	115.00	11/18/2016
YUM	C/P	120.00	11/18/2016	YUM1	C/P	120.00	11/18/2016
YUM	C/P	125.00	11/18/2016	YUM1	C/P	125.00	11/18/2016
YUM	C/P	130.00	11/18/2016	YUM1	C/P	130.00	11/18/2016
YUM	C/P	65.00	11/25/2016	YUM1	C/P	65.00	11/25/2016
YUM	C/P	70.00	11/25/2016	YUM1	C/P	70.00	11/25/2016
YUM	C/P	75.00	11/25/2016	YUM1	C/P	75.00	11/25/2016
YUM	C/P	76.50	11/25/2016	YUM1	C/P	76.50	11/25/2016
YUM	C/P	77.00	11/25/2016	YUM1	C/P	77.00	11/25/2016
YUM	C/P	77.50	11/25/2016	YUM1	C/P	77.50	11/25/2016
YUM	C/P	78.00	11/25/2016	YUM1	C/P	78.00	11/25/2016
YUM	C/P	78.50	11/25/2016	YUM1	C/P	78.50	11/25/2016
YUM	C/P	79.00	11/25/2016	YUM1	C/P	79.00	11/25/2016
YUM	C/P	79.50	11/25/2016	YUM1	C/P	79.50	11/25/2016
YUM	C/P	80.00	11/25/2016	YUM1	C/P	80.00	11/25/2016
YUM	C/P	80.50	11/25/2016	YUM1	C/P	80.50	11/25/2016
YUM	C/P	81.00	11/25/2016	YUM1	C/P	81.00	11/25/2016
YUM	C/P	81.50	11/25/2016	YUM1	C/P	81.50	11/25/2016
YUM	C/P	82.00	11/25/2016	YUM1	C/P	82.00	11/25/2016
YUM	C/P	82.50	11/25/2016	YUM1	C/P	82.50	11/25/2016
YUM	C/P	83.00	11/25/2016	YUM1	C/P	83.00	11/25/2016
YUM	C/P	83.50	11/25/2016	YUM1	C/P	83.50	11/25/2016
YUM	C/P	84.00	11/25/2016	YUM1	C/P	84.00	11/25/2016
YUM	C/P	84.50	11/25/2016	YUM1	C/P	84.50	11/25/2016
YUM	C/P	85.00	11/25/2016	YUM1	C/P	85.00	11/25/2016
YUM	C/P	85.50	11/25/2016	YUM1	C/P	85.50	11/25/2016
YUM	C/P	86.00	11/25/2016	YUM1	C/P	86.00	11/25/2016
YUM	C/P	86.50	11/25/2016	YUM1	C/P	86.50	11/25/2016
YUM	C/P	87.00	11/25/2016	YUM1	C/P	87.00	11/25/2016
YUM	C/P	87.50	11/25/2016	YUM1	C/P	87.50	11/25/2016
YUM	C/P	88.00	11/25/2016	YUM1	C/P	88.00	11/25/2016
YUM	C/P	88.50	11/25/2016	YUM1	C/P	88.50	11/25/2016
YUM	C/P	89.00	11/25/2016	YUM1	C/P	89.00	11/25/2016
YUM	C/P	89.50	11/25/2016	YUM1	C/P	89.50	11/25/2016
YUM	C/P	90.00	11/25/2016	YUM1	C/P	90.00	11/25/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	90.50	11/25/2016	YUM1	C/P	90.50	11/25/2016
YUM	C/P	91.00	11/25/2016	YUM1	C/P	91.00	11/25/2016
YUM	C/P	91.50	11/25/2016	YUM1	C/P	91.50	11/25/2016
YUM	C/P	92.00	11/25/2016	YUM1	C/P	92.00	11/25/2016
YUM	C/P	92.50	11/25/2016	YUM1	C/P	92.50	11/25/2016
YUM	C/P	93.00	11/25/2016	YUM1	C/P	93.00	11/25/2016
YUM	C/P	93.50	11/25/2016	YUM1	C/P	93.50	11/25/2016
YUM	C/P	94.00	11/25/2016	YUM1	C/P	94.00	11/25/2016
YUM	C/P	94.50	11/25/2016	YUM1	C/P	94.50	11/25/2016
YUM	C/P	95.00	11/25/2016	YUM1	C/P	95.00	11/25/2016
YUM	C/P	95.50	11/25/2016	YUM1	C/P	95.50	11/25/2016
YUM	C/P	96.00	11/25/2016	YUM1	C/P	96.00	11/25/2016
YUM	C/P	96.50	11/25/2016	YUM1	C/P	96.50	11/25/2016
YUM	C/P	100.00	11/25/2016	YUM1	C/P	100.00	11/25/2016
YUM	C/P	105.00	11/25/2016	YUM1	C/P	105.00	11/25/2016
YUM	C/P	70.00	12/02/2016	YUM1	C/P	70.00	12/02/2016
YUM	C/P	75.00	12/02/2016	YUM1	C/P	75.00	12/02/2016
YUM	C/P	76.50	12/02/2016	YUM1	C/P	76.50	12/02/2016
YUM	C/P	77.00	12/02/2016	YUM1	C/P	77.00	12/02/2016
YUM	C/P	77.50	12/02/2016	YUM1	C/P	77.50	12/02/2016
YUM	C/P	78.00	12/02/2016	YUM1	C/P	78.00	12/02/2016
YUM	C/P	78.50	12/02/2016	YUM1	C/P	78.50	12/02/2016
YUM	C/P	79.00	12/02/2016	YUM1	C/P	79.00	12/02/2016
YUM	C/P	79.50	12/02/2016	YUM1	C/P	79.50	12/02/2016
YUM	C/P	80.00	12/02/2016	YUM1	C/P	80.00	12/02/2016
YUM	C/P	80.50	12/02/2016	YUM1	C/P	80.50	12/02/2016
YUM	C/P	81.00	12/02/2016	YUM1	C/P	81.00	12/02/2016
YUM	C/P	81.50	12/02/2016	YUM1	C/P	81.50	12/02/2016
YUM	C/P	82.00	12/02/2016	YUM1	C/P	82.00	12/02/2016
YUM	C/P	82.50	12/02/2016	YUM1	C/P	82.50	12/02/2016
YUM	C/P	83.00	12/02/2016	YUM1	C/P	83.00	12/02/2016
YUM	C/P	83.50	12/02/2016	YUM1	C/P	83.50	12/02/2016
YUM	C/P	84.00	12/02/2016	YUM1	C/P	84.00	12/02/2016
YUM	C/P	84.50	12/02/2016	YUM1	C/P	84.50	12/02/2016
YUM	C/P	85.00	12/02/2016	YUM1	C/P	85.00	12/02/2016
YUM	C/P	85.50	12/02/2016	YUM1	C/P	85.50	12/02/2016
YUM	C/P	86.00	12/02/2016	YUM1	C/P	86.00	12/02/2016
YUM	C/P	86.50	12/02/2016	YUM1	C/P	86.50	12/02/2016
YUM	C/P	87.00	12/02/2016	YUM1	C/P	87.00	12/02/2016
YUM	C/P	87.50	12/02/2016	YUM1	C/P	87.50	12/02/2016
YUM	C/P	88.00	12/02/2016	YUM1	C/P	88.00	12/02/2016
YUM	C/P	88.50	12/02/2016	YUM1	C/P	88.50	12/02/2016
YUM	C/P	89.00	12/02/2016	YUM1	C/P	89.00	12/02/2016
YUM	C/P	89.50	12/02/2016	YUM1	C/P	89.50	12/02/2016
YUM	C/P	90.00	12/02/2016	YUM1	C/P	90.00	12/02/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	90.50	12/02/2016	YUM1	C/P	90.50	12/02/2016
YUM	C/P	91.00	12/02/2016	YUM1	C/P	91.00	12/02/2016
YUM	C/P	91.50	12/02/2016	YUM1	C/P	91.50	12/02/2016
YUM	C/P	92.00	12/02/2016	YUM1	C/P	92.00	12/02/2016
YUM	C/P	92.50	12/02/2016	YUM1	C/P	92.50	12/02/2016
YUM	C/P	93.00	12/02/2016	YUM1	C/P	93.00	12/02/2016
YUM	C/P	93.50	12/02/2016	YUM1	C/P	93.50	12/02/2016
YUM	C/P	94.00	12/02/2016	YUM1	C/P	94.00	12/02/2016
YUM	C/P	94.50	12/02/2016	YUM1	C/P	94.50	12/02/2016
YUM	C/P	95.00	12/02/2016	YUM1	C/P	95.00	12/02/2016
YUM	C/P	95.50	12/02/2016	YUM1	C/P	95.50	12/02/2016
YUM	C/P	96.00	12/02/2016	YUM1	C/P	96.00	12/02/2016
YUM	C/P	96.50	12/02/2016	YUM1	C/P	96.50	12/02/2016
YUM	C/P	100.00	12/02/2016	YUM1	C/P	100.00	12/02/2016
YUM	C/P	76.50	12/09/2016	YUM1	C/P	76.50	12/09/2016
YUM	C/P	77.00	12/09/2016	YUM1	C/P	77.00	12/09/2016
YUM	C/P	77.50	12/09/2016	YUM1	C/P	77.50	12/09/2016
YUM	C/P	78.00	12/09/2016	YUM1	C/P	78.00	12/09/2016
YUM	C/P	78.50	12/09/2016	YUM1	C/P	78.50	12/09/2016
YUM	C/P	79.00	12/09/2016	YUM1	C/P	79.00	12/09/2016
YUM	C/P	79.50	12/09/2016	YUM1	C/P	79.50	12/09/2016
YUM	C/P	80.00	12/09/2016	YUM1	C/P	80.00	12/09/2016
YUM	C/P	80.50	12/09/2016	YUM1	C/P	80.50	12/09/2016
YUM	C/P	81.00	12/09/2016	YUM1	C/P	81.00	12/09/2016
YUM	C/P	81.50	12/09/2016	YUM1	C/P	81.50	12/09/2016
YUM	C/P	82.00	12/09/2016	YUM1	C/P	82.00	12/09/2016
YUM	C/P	82.50	12/09/2016	YUM1	C/P	82.50	12/09/2016
YUM	C/P	83.00	12/09/2016	YUM1	C/P	83.00	12/09/2016
YUM	C/P	83.50	12/09/2016	YUM1	C/P	83.50	12/09/2016
YUM	C/P	84.00	12/09/2016	YUM1	C/P	84.00	12/09/2016
YUM	C/P	84.50	12/09/2016	YUM1	C/P	84.50	12/09/2016
YUM	C/P	85.00	12/09/2016	YUM1	C/P	85.00	12/09/2016
YUM	C/P	85.50	12/09/2016	YUM1	C/P	85.50	12/09/2016
YUM	C/P	86.00	12/09/2016	YUM1	C/P	86.00	12/09/2016
YUM	C/P	86.50	12/09/2016	YUM1	C/P	86.50	12/09/2016
YUM	C/P	87.00	12/09/2016	YUM1	C/P	87.00	12/09/2016
YUM	C/P	87.50	12/09/2016	YUM1	C/P	87.50	12/09/2016
YUM	C/P	88.00	12/09/2016	YUM1	C/P	88.00	12/09/2016
YUM	C/P	88.50	12/09/2016	YUM1	C/P	88.50	12/09/2016
YUM	C/P	89.00	12/09/2016	YUM1	C/P	89.00	12/09/2016
YUM	C/P	89.50	12/09/2016	YUM1	C/P	89.50	12/09/2016
YUM	C/P	90.00	12/09/2016	YUM1	C/P	90.00	12/09/2016
YUM	C/P	90.50	12/09/2016	YUM1	C/P	90.50	12/09/2016
YUM	C/P	91.00	12/09/2016	YUM1	C/P	91.00	12/09/2016
YUM	C/P	91.50	12/09/2016	YUM1	C/P	91.50	12/09/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	92.00	12/09/2016	YUM1	C/P	92.00	12/09/2016
YUM	C/P	92.50	12/09/2016	YUM1	C/P	92.50	12/09/2016
YUM	C/P	45.00	12/16/2016	YUM1	C/P	45.00	12/16/2016
YUM	C/P	50.00	12/16/2016	YUM1	C/P	50.00	12/16/2016
YUM	C/P	55.00	12/16/2016	YUM1	C/P	55.00	12/16/2016
YUM	C/P	60.00	12/16/2016	YUM1	C/P	60.00	12/16/2016
YUM	C/P	65.00	12/16/2016	YUM1	C/P	65.00	12/16/2016
YUM	C/P	70.00	12/16/2016	YUM1	C/P	70.00	12/16/2016
YUM	C/P	75.00	12/16/2016	YUM1	C/P	75.00	12/16/2016
YUM	C/P	77.50	12/16/2016	YUM1	C/P	77.50	12/16/2016
YUM	C/P	80.00	12/16/2016	YUM1	C/P	80.00	12/16/2016
YUM	C/P	82.50	12/16/2016	YUM1	C/P	82.50	12/16/2016
YUM	C/P	85.00	12/16/2016	YUM1	C/P	85.00	12/16/2016
YUM	C/P	87.50	12/16/2016	YUM1	C/P	87.50	12/16/2016
YUM	C/P	90.00	12/16/2016	YUM1	C/P	90.00	12/16/2016
YUM	C/P	92.50	12/16/2016	YUM1	C/P	92.50	12/16/2016
YUM	C/P	95.00	12/16/2016	YUM1	C/P	95.00	12/16/2016
YUM	C/P	100.00	12/16/2016	YUM1	C/P	100.00	12/16/2016
YUM	C/P	105.00	12/16/2016	YUM1	C/P	105.00	12/16/2016
YUM	C/P	110.00	12/16/2016	YUM1	C/P	110.00	12/16/2016
YUM	C/P	115.00	12/16/2016	YUM1	C/P	115.00	12/16/2016
YUM	C/P	120.00	12/16/2016	YUM1	C/P	120.00	12/16/2016
YUM	C/P	125.00	12/16/2016	YUM1	C/P	125.00	12/16/2016
YUM	C/P	130.00	12/16/2016	YUM1	C/P	130.00	12/16/2016
YUM	C/P	32.50	01/20/2017	YUM1	C/P	32.50	01/20/2017
YUM	C/P	35.00	01/20/2017	YUM1	C/P	35.00	01/20/2017
YUM	C/P	37.50	01/20/2017	YUM1	C/P	37.50	01/20/2017
YUM	C/P	40.00	01/20/2017	YUM1	C/P	40.00	01/20/2017
YUM	C/P	42.50	01/20/2017	YUM1	C/P	42.50	01/20/2017
YUM	C/P	45.00	01/20/2017	YUM1	C/P	45.00	01/20/2017
YUM	C/P	47.50	01/20/2017	YUM1	C/P	47.50	01/20/2017
YUM	C/P	50.00	01/20/2017	YUM1	C/P	50.00	01/20/2017
YUM	C/P	55.00	01/20/2017	YUM1	C/P	55.00	01/20/2017
YUM	C/P	57.50	01/20/2017	YUM1	C/P	57.50	01/20/2017
YUM	C/P	60.00	01/20/2017	YUM1	C/P	60.00	01/20/2017
YUM	C/P	62.50	01/20/2017	YUM1	C/P	62.50	01/20/2017
YUM	C/P	65.00	01/20/2017	YUM1	C/P	65.00	01/20/2017
YUM	C/P	67.50	01/20/2017	YUM1	C/P	67.50	01/20/2017
YUM	C/P	70.00	01/20/2017	YUM1	C/P	70.00	01/20/2017
YUM	C/P	72.50	01/20/2017	YUM1	C/P	72.50	01/20/2017
YUM	C/P	75.00	01/20/2017	YUM1	C/P	75.00	01/20/2017
YUM	C/P	77.50	01/20/2017	YUM1	C/P	77.50	01/20/2017
YUM	C/P	80.00	01/20/2017	YUM1	C/P	80.00	01/20/2017
YUM	C/P	82.50	01/20/2017	YUM1	C/P	82.50	01/20/2017
YUM	C/P	85.00	01/20/2017	YUM1	C/P	85.00	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	87.50	01/20/2017	YUM1	C/P	87.50	01/20/2017
YUM	C/P	90.00	01/20/2017	YUM1	C/P	90.00	01/20/2017
YUM	C/P	92.50	01/20/2017	YUM1	C/P	92.50	01/20/2017
YUM	C/P	95.00	01/20/2017	YUM1	C/P	95.00	01/20/2017
YUM	C/P	97.50	01/20/2017	YUM1	C/P	97.50	01/20/2017
YUM	C/P	100.00	01/20/2017	YUM1	C/P	100.00	01/20/2017
YUM	C/P	105.00	01/20/2017	YUM1	C/P	105.00	01/20/2017
YUM	C/P	110.00	01/20/2017	YUM1	C/P	110.00	01/20/2017
YUM	C/P	115.00	01/20/2017	YUM1	C/P	115.00	01/20/2017
YUM	C/P	120.00	01/20/2017	YUM1	C/P	120.00	01/20/2017
YUM	C/P	125.00	01/20/2017	YUM1	C/P	125.00	01/20/2017
YUM	C/P	130.00	01/20/2017	YUM1	C/P	130.00	01/20/2017
YUM	C/P	135.00	01/20/2017	YUM1	C/P	135.00	01/20/2017
YUM	C/P	140.00	01/20/2017	YUM1	C/P	140.00	01/20/2017
YUM	C/P	45.00	04/21/2017	YUM1	C/P	45.00	04/21/2017
YUM	C/P	47.50	04/21/2017	YUM1	C/P	47.50	04/21/2017
YUM	C/P	50.00	04/21/2017	YUM1	C/P	50.00	04/21/2017
YUM	C/P	55.00	04/21/2017	YUM1	C/P	55.00	04/21/2017
YUM	C/P	60.00	04/21/2017	YUM1	C/P	60.00	04/21/2017
YUM	C/P	65.00	04/21/2017	YUM1	C/P	65.00	04/21/2017
YUM	C/P	70.00	04/21/2017	YUM1	C/P	70.00	04/21/2017
YUM	C/P	75.00	04/21/2017	YUM1	C/P	75.00	04/21/2017
YUM	C/P	77.50	04/21/2017	YUM1	C/P	77.50	04/21/2017
YUM	C/P	80.00	04/21/2017	YUM1	C/P	80.00	04/21/2017
YUM	C/P	82.50	04/21/2017	YUM1	C/P	82.50	04/21/2017
YUM	C/P	85.00	04/21/2017	YUM1	C/P	85.00	04/21/2017
YUM	C/P	87.50	04/21/2017	YUM1	C/P	87.50	04/21/2017
YUM	C/P	90.00	04/21/2017	YUM1	C/P	90.00	04/21/2017
YUM	C/P	92.50	04/21/2017	YUM1	C/P	92.50	04/21/2017
YUM	C/P	95.00	04/21/2017	YUM1	C/P	95.00	04/21/2017
YUM	C/P	97.50	04/21/2017	YUM1	C/P	97.50	04/21/2017
YUM	C/P	100.00	04/21/2017	YUM1	C/P	100.00	04/21/2017
YUM	C/P	105.00	04/21/2017	YUM1	C/P	105.00	04/21/2017
YUM	C/P	110.00	04/21/2017	YUM1	C/P	110.00	04/21/2017
YUM	C/P	115.00	04/21/2017	YUM1	C/P	115.00	04/21/2017
YUM	C/P	120.00	04/21/2017	YUM1	C/P	120.00	04/21/2017
YUM	C/P	125.00	04/21/2017	YUM1	C/P	125.00	04/21/2017
YUM	C/P	130.00	04/21/2017	YUM1	C/P	130.00	04/21/2017
YUM	C/P	135.00	04/21/2017	YUM1	C/P	135.00	04/21/2017
YUM	C/P	32.50	01/19/2018	YUM1	C/P	32.50	01/19/2018
YUM	C/P	35.00	01/19/2018	YUM1	C/P	35.00	01/19/2018
YUM	C/P	37.50	01/19/2018	YUM1	C/P	37.50	01/19/2018
YUM	C/P	40.00	01/19/2018	YUM1	C/P	40.00	01/19/2018
YUM	C/P	42.50	01/19/2018	YUM1	C/P	42.50	01/19/2018
YUM	C/P	45.00	01/19/2018	YUM1	C/P	45.00	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	47.50	01/19/2018	YUM1	C/P	47.50	01/19/2018
YUM	C/P	50.00	01/19/2018	YUM1	C/P	50.00	01/19/2018
YUM	C/P	55.00	01/19/2018	YUM1	C/P	55.00	01/19/2018
YUM	C/P	57.50	01/19/2018	YUM1	C/P	57.50	01/19/2018
YUM	C/P	60.00	01/19/2018	YUM1	C/P	60.00	01/19/2018
YUM	C/P	62.50	01/19/2018	YUM1	C/P	62.50	01/19/2018
YUM	C/P	65.00	01/19/2018	YUM1	C/P	65.00	01/19/2018
YUM	C/P	67.50	01/19/2018	YUM1	C/P	67.50	01/19/2018
YUM	C/P	70.00	01/19/2018	YUM1	C/P	70.00	01/19/2018
YUM	C/P	72.50	01/19/2018	YUM1	C/P	72.50	01/19/2018
YUM	C/P	75.00	01/19/2018	YUM1	C/P	75.00	01/19/2018
YUM	C/P	77.50	01/19/2018	YUM1	C/P	77.50	01/19/2018
YUM	C/P	80.00	01/19/2018	YUM1	C/P	80.00	01/19/2018
YUM	C/P	82.50	01/19/2018	YUM1	C/P	82.50	01/19/2018
YUM	C/P	85.00	01/19/2018	YUM1	C/P	85.00	01/19/2018
YUM	C/P	87.50	01/19/2018	YUM1	C/P	87.50	01/19/2018
YUM	C/P	90.00	01/19/2018	YUM1	C/P	90.00	01/19/2018
YUM	C/P	92.50	01/19/2018	YUM1	C/P	92.50	01/19/2018
YUM	C/P	95.00	01/19/2018	YUM1	C/P	95.00	01/19/2018
YUM	C/P	97.50	01/19/2018	YUM1	C/P	97.50	01/19/2018
YUM	C/P	100.00	01/19/2018	YUM1	C/P	100.00	01/19/2018
YUM	C/P	105.00	01/19/2018	YUM1	C/P	105.00	01/19/2018
YUM	C/P	110.00	01/19/2018	YUM1	C/P	110.00	01/19/2018
YUM	C/P	115.00	01/19/2018	YUM1	C/P	115.00	01/19/2018
YUM	C/P	120.00	01/19/2018	YUM1	C/P	120.00	01/19/2018
YUM	C/P	125.00	01/19/2018	YUM1	C/P	125.00	01/19/2018
YUM	C/P	130.00	01/19/2018	YUM1	C/P	130.00	01/19/2018
YUM	C/P	135.00	01/19/2018	YUM1	C/P	135.00	01/19/2018
YUM	C/P	45.00	01/18/2019	YUM1	C/P	45.00	01/18/2019
YUM	C/P	47.50	01/18/2019	YUM1	C/P	47.50	01/18/2019
YUM	C/P	50.00	01/18/2019	YUM1	C/P	50.00	01/18/2019
YUM	C/P	55.00	01/18/2019	YUM1	C/P	55.00	01/18/2019
YUM	C/P	60.00	01/18/2019	YUM1	C/P	60.00	01/18/2019
YUM	C/P	65.00	01/18/2019	YUM1	C/P	65.00	01/18/2019
YUM	C/P	70.00	01/18/2019	YUM1	C/P	70.00	01/18/2019
YUM	C/P	75.00	01/18/2019	YUM1	C/P	75.00	01/18/2019
YUM	C/P	77.50	01/18/2019	YUM1	C/P	77.50	01/18/2019
YUM	C/P	80.00	01/18/2019	YUM1	C/P	80.00	01/18/2019
YUM	C/P	82.50	01/18/2019	YUM1	C/P	82.50	01/18/2019
YUM	C/P	85.00	01/18/2019	YUM1	C/P	85.00	01/18/2019
YUM	C/P	87.50	01/18/2019	YUM1	C/P	87.50	01/18/2019
YUM	C/P	90.00	01/18/2019	YUM1	C/P	90.00	01/18/2019
YUM	C/P	92.50	01/18/2019	YUM1	C/P	92.50	01/18/2019
YUM	C/P	95.00	01/18/2019	YUM1	C/P	95.00	01/18/2019
YUM	C/P	97.50	01/18/2019	YUM1	C/P	97.50	01/18/2019

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
YUM	C/P	100.00	01/18/2019	YUM1	C/P	100.00	01/18/2019
YUM	C/P	105.00	01/18/2019	YUM1	C/P	105.00	01/18/2019
YUM	C/P	110.00	01/18/2019	YUM1	C/P	110.00	01/18/2019
YUM	C/P	115.00	01/18/2019	YUM1	C/P	115.00	01/18/2019
YUM	C/P	120.00	01/18/2019	YUM1	C/P	120.00	01/18/2019
YUM	C/P	125.00	01/18/2019	YUM1	C/P	125.00	01/18/2019
YUM	C/P	130.00	01/18/2019	YUM1	C/P	130.00	01/18/2019
YUM	C/P	135.00	01/18/2019	YUM1	C/P	135.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.