

Spinoff

October 31, 2016

Exchange/Memo ID:203944

ONN / OCC ID: 39953



ALCOA INC. - DISTRIBUTION

DESCRIPTION:

Alcoa Inc. (AA) has announced a distribution of (New) Alcoa Corporation (AA) Common Shares. The distribution ratio is one (New) AA share for every three (old) Alcoa Inc. shares held, or approximately 0.333333 of a (New) AA share for each (old) AA share held. At the effective time of the distribution, Alcoa, Inc. will change its name, trading symbol, and CUSIP to Arconic Inc. (ARNC), CUSIP 03965L100. The record date is October 20, 2016; the payable date is November 1, 2016. The New York Stock Exchange has set November 1, 2016, as the ex-distribution date for this distribution.

Alcoa Corporation Common Shares began trading on a when issued basis on October 18, 2016 on the NYSE under the trading symbol "AA WI".

DELAYED SETTLEMENT

The ARNC and AA components of the ARNC2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the ARNC2 deliverable until the cash in lieu of fractional AA shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **November 1, 2016**

Option Symbol: AA becomes ARNC2

Underlying Security: AA becomes ARNC

CUSIP: 013872106, 03965L100

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: Cash in lieu of approximately 0.333333 fractional AA shares
33 (New) Alcoa Corporation (AA) Common Shares
100 Arconic Inc. (ARNC) Common Shares

Adjustment Date: **November 1, 2016**

Option Symbol: AA1 becomes ARNC1

Underlying Security: AA becomes ARNC

CUSIP: 013872106, 03965L100

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: \$8.92 Cash
11 (New) Alcoa Corporation (AA) Common Shares
33 Arconic Inc. (ARNC) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for ARNC2 will be determined as follows:

$$\text{ARNC2} = \text{ARNC} + 0.333333 (\text{AA})$$

Additional Exchange Info: On Monday, October 31st, 2016, immediately after the BOX close, all resting orders for AA and AA1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ARNC2 and ARNC1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, November 1st, 2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	20.00	11/04/2016	ARNC2	C/P	20.00	11/04/2016
AA	C/P	20.50	11/04/2016	ARNC2	C/P	20.50	11/04/2016
AA	C/P	21.00	11/04/2016	ARNC2	C/P	21.00	11/04/2016
AA	C/P	21.50	11/04/2016	ARNC2	C/P	21.50	11/04/2016

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	22.00	11/04/2016	ARNC2	C/P	22.00	11/04/2016
AA	C/P	22.50	11/04/2016	ARNC2	C/P	22.50	11/04/2016
AA	C/P	23.00	11/04/2016	ARNC2	C/P	23.00	11/04/2016
AA	C/P	23.50	11/04/2016	ARNC2	C/P	23.50	11/04/2016
AA	C/P	24.00	11/04/2016	ARNC2	C/P	24.00	11/04/2016
AA	C/P	24.50	11/04/2016	ARNC2	C/P	24.50	11/04/2016
AA	C/P	25.00	11/04/2016	ARNC2	C/P	25.00	11/04/2016
AA	C/P	25.50	11/04/2016	ARNC2	C/P	25.50	11/04/2016
AA	C/P	26.00	11/04/2016	ARNC2	C/P	26.00	11/04/2016
AA	C/P	26.50	11/04/2016	ARNC2	C/P	26.50	11/04/2016
AA	C/P	27.00	11/04/2016	ARNC2	C/P	27.00	11/04/2016
AA	C/P	27.50	11/04/2016	ARNC2	C/P	27.50	11/04/2016
AA	C/P	28.00	11/04/2016	ARNC2	C/P	28.00	11/04/2016
AA	C/P	28.50	11/04/2016	ARNC2	C/P	28.50	11/04/2016
AA	C/P	29.00	11/04/2016	ARNC2	C/P	29.00	11/04/2016
AA	C/P	29.50	11/04/2016	ARNC2	C/P	29.50	11/04/2016
AA	C/P	30.00	11/04/2016	ARNC2	C/P	30.00	11/04/2016
AA	C/P	30.50	11/04/2016	ARNC2	C/P	30.50	11/04/2016
AA	C/P	31.00	11/04/2016	ARNC2	C/P	31.00	11/04/2016
AA	C/P	31.50	11/04/2016	ARNC2	C/P	31.50	11/04/2016
AA	C/P	32.00	11/04/2016	ARNC2	C/P	32.00	11/04/2016
AA	C/P	32.50	11/04/2016	ARNC2	C/P	32.50	11/04/2016
AA	C/P	33.00	11/04/2016	ARNC2	C/P	33.00	11/04/2016
AA	C/P	33.50	11/04/2016	ARNC2	C/P	33.50	11/04/2016
AA	C/P	34.00	11/04/2016	ARNC2	C/P	34.00	11/04/2016
AA	C/P	34.50	11/04/2016	ARNC2	C/P	34.50	11/04/2016
AA	C/P	35.00	11/04/2016	ARNC2	C/P	35.00	11/04/2016
AA	C/P	35.50	11/04/2016	ARNC2	C/P	35.50	11/04/2016
AA	C/P	36.00	11/04/2016	ARNC2	C/P	36.00	11/04/2016
AA	C/P	36.50	11/04/2016	ARNC2	C/P	36.50	11/04/2016
AA	C/P	37.00	11/04/2016	ARNC2	C/P	37.00	11/04/2016
AA	C/P	37.50	11/04/2016	ARNC2	C/P	37.50	11/04/2016
AA	C/P	38.00	11/04/2016	ARNC2	C/P	38.00	11/04/2016
AA	C/P	38.50	11/04/2016	ARNC2	C/P	38.50	11/04/2016
AA	C/P	39.00	11/04/2016	ARNC2	C/P	39.00	11/04/2016
AA	C/P	39.50	11/04/2016	ARNC2	C/P	39.50	11/04/2016
AA	C/P	20.00	11/11/2016	ARNC2	C/P	20.00	11/11/2016
AA	C/P	20.50	11/11/2016	ARNC2	C/P	20.50	11/11/2016
AA	C/P	21.00	11/11/2016	ARNC2	C/P	21.00	11/11/2016
AA	C/P	21.50	11/11/2016	ARNC2	C/P	21.50	11/11/2016
AA	C/P	22.00	11/11/2016	ARNC2	C/P	22.00	11/11/2016
AA	C/P	22.50	11/11/2016	ARNC2	C/P	22.50	11/11/2016
AA	C/P	23.00	11/11/2016	ARNC2	C/P	23.00	11/11/2016
AA	C/P	23.50	11/11/2016	ARNC2	C/P	23.50	11/11/2016
AA	C/P	24.00	11/11/2016	ARNC2	C/P	24.00	11/11/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	24.50	11/11/2016	ARNC2	C/P	24.50	11/11/2016
AA	C/P	25.00	11/11/2016	ARNC2	C/P	25.00	11/11/2016
AA	C/P	25.50	11/11/2016	ARNC2	C/P	25.50	11/11/2016
AA	C/P	26.00	11/11/2016	ARNC2	C/P	26.00	11/11/2016
AA	C/P	26.50	11/11/2016	ARNC2	C/P	26.50	11/11/2016
AA	C/P	27.00	11/11/2016	ARNC2	C/P	27.00	11/11/2016
AA	C/P	27.50	11/11/2016	ARNC2	C/P	27.50	11/11/2016
AA	C/P	28.00	11/11/2016	ARNC2	C/P	28.00	11/11/2016
AA	C/P	28.50	11/11/2016	ARNC2	C/P	28.50	11/11/2016
AA	C/P	29.00	11/11/2016	ARNC2	C/P	29.00	11/11/2016
AA	C/P	29.50	11/11/2016	ARNC2	C/P	29.50	11/11/2016
AA	C/P	30.00	11/11/2016	ARNC2	C/P	30.00	11/11/2016
AA	C/P	30.50	11/11/2016	ARNC2	C/P	30.50	11/11/2016
AA	C/P	31.00	11/11/2016	ARNC2	C/P	31.00	11/11/2016
AA	C/P	31.50	11/11/2016	ARNC2	C/P	31.50	11/11/2016
AA	C/P	32.00	11/11/2016	ARNC2	C/P	32.00	11/11/2016
AA	C/P	32.50	11/11/2016	ARNC2	C/P	32.50	11/11/2016
AA	C/P	33.00	11/11/2016	ARNC2	C/P	33.00	11/11/2016
AA	C/P	33.50	11/11/2016	ARNC2	C/P	33.50	11/11/2016
AA	C/P	34.00	11/11/2016	ARNC2	C/P	34.00	11/11/2016
AA	C/P	34.50	11/11/2016	ARNC2	C/P	34.50	11/11/2016
AA	C/P	35.00	11/11/2016	ARNC2	C/P	35.00	11/11/2016
AA	C/P	35.50	11/11/2016	ARNC2	C/P	35.50	11/11/2016
AA	C/P	36.00	11/11/2016	ARNC2	C/P	36.00	11/11/2016
AA	C/P	36.50	11/11/2016	ARNC2	C/P	36.50	11/11/2016
AA	C/P	37.00	11/11/2016	ARNC2	C/P	37.00	11/11/2016
AA	C/P	37.50	11/11/2016	ARNC2	C/P	37.50	11/11/2016
AA	C/P	38.00	11/11/2016	ARNC2	C/P	38.00	11/11/2016
AA	C/P	38.50	11/11/2016	ARNC2	C/P	38.50	11/11/2016
AA	C/P	39.00	11/11/2016	ARNC2	C/P	39.00	11/11/2016
AA	C/P	39.50	11/11/2016	ARNC2	C/P	39.50	11/11/2016
AA	C/P	19.50	11/18/2016	ARNC2	C/P	19.50	11/18/2016
AA	C/P	20.00	11/18/2016	ARNC2	C/P	20.00	11/18/2016
AA	C/P	20.50	11/18/2016	ARNC2	C/P	20.50	11/18/2016
AA	C/P	21.00	11/18/2016	ARNC2	C/P	21.00	11/18/2016
AA	C/P	21.50	11/18/2016	ARNC2	C/P	21.50	11/18/2016
AA	C/P	22.00	11/18/2016	ARNC2	C/P	22.00	11/18/2016
AA	C/P	22.50	11/18/2016	ARNC2	C/P	22.50	11/18/2016
AA	C/P	23.00	11/18/2016	ARNC2	C/P	23.00	11/18/2016
AA	C/P	23.50	11/18/2016	ARNC2	C/P	23.50	11/18/2016
AA	C/P	24.00	11/18/2016	ARNC2	C/P	24.00	11/18/2016
AA	C/P	24.50	11/18/2016	ARNC2	C/P	24.50	11/18/2016
AA	C/P	25.00	11/18/2016	ARNC2	C/P	25.00	11/18/2016
AA	C/P	25.50	11/18/2016	ARNC2	C/P	25.50	11/18/2016
AA	C/P	26.00	11/18/2016	ARNC2	C/P	26.00	11/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	26.50	11/18/2016	ARNC2	C/P	26.50	11/18/2016
AA	C/P	27.00	11/18/2016	ARNC2	C/P	27.00	11/18/2016
AA	C/P	27.50	11/18/2016	ARNC2	C/P	27.50	11/18/2016
AA	C/P	28.00	11/18/2016	ARNC2	C/P	28.00	11/18/2016
AA	C/P	28.50	11/18/2016	ARNC2	C/P	28.50	11/18/2016
AA	C/P	29.00	11/18/2016	ARNC2	C/P	29.00	11/18/2016
AA	C/P	29.50	11/18/2016	ARNC2	C/P	29.50	11/18/2016
AA	C/P	30.00	11/18/2016	ARNC2	C/P	30.00	11/18/2016
AA	C/P	30.50	11/18/2016	ARNC2	C/P	30.50	11/18/2016
AA	C/P	31.00	11/18/2016	ARNC2	C/P	31.00	11/18/2016
AA	C/P	31.50	11/18/2016	ARNC2	C/P	31.50	11/18/2016
AA	C/P	32.00	11/18/2016	ARNC2	C/P	32.00	11/18/2016
AA	C/P	32.50	11/18/2016	ARNC2	C/P	32.50	11/18/2016
AA	C/P	33.00	11/18/2016	ARNC2	C/P	33.00	11/18/2016
AA	C/P	33.50	11/18/2016	ARNC2	C/P	33.50	11/18/2016
AA	C/P	34.00	11/18/2016	ARNC2	C/P	34.00	11/18/2016
AA	C/P	34.50	11/18/2016	ARNC2	C/P	34.50	11/18/2016
AA	C/P	35.00	11/18/2016	ARNC2	C/P	35.00	11/18/2016
AA	C/P	35.50	11/18/2016	ARNC2	C/P	35.50	11/18/2016
AA	C/P	36.00	11/18/2016	ARNC2	C/P	36.00	11/18/2016
AA	C/P	37.00	11/18/2016	ARNC2	C/P	37.00	11/18/2016
AA	C/P	38.00	11/18/2016	ARNC2	C/P	38.00	11/18/2016
AA	C/P	39.00	11/18/2016	ARNC2	C/P	39.00	11/18/2016
AA	C/P	40.00	11/18/2016	ARNC2	C/P	40.00	11/18/2016
AA	C/P	20.00	11/25/2016	ARNC2	C/P	20.00	11/25/2016
AA	C/P	20.50	11/25/2016	ARNC2	C/P	20.50	11/25/2016
AA	C/P	21.00	11/25/2016	ARNC2	C/P	21.00	11/25/2016
AA	C/P	21.50	11/25/2016	ARNC2	C/P	21.50	11/25/2016
AA	C/P	22.00	11/25/2016	ARNC2	C/P	22.00	11/25/2016
AA	C/P	22.50	11/25/2016	ARNC2	C/P	22.50	11/25/2016
AA	C/P	23.00	11/25/2016	ARNC2	C/P	23.00	11/25/2016
AA	C/P	23.50	11/25/2016	ARNC2	C/P	23.50	11/25/2016
AA	C/P	24.00	11/25/2016	ARNC2	C/P	24.00	11/25/2016
AA	C/P	24.50	11/25/2016	ARNC2	C/P	24.50	11/25/2016
AA	C/P	25.00	11/25/2016	ARNC2	C/P	25.00	11/25/2016
AA	C/P	25.50	11/25/2016	ARNC2	C/P	25.50	11/25/2016
AA	C/P	26.00	11/25/2016	ARNC2	C/P	26.00	11/25/2016
AA	C/P	26.50	11/25/2016	ARNC2	C/P	26.50	11/25/2016
AA	C/P	27.00	11/25/2016	ARNC2	C/P	27.00	11/25/2016
AA	C/P	27.50	11/25/2016	ARNC2	C/P	27.50	11/25/2016
AA	C/P	28.00	11/25/2016	ARNC2	C/P	28.00	11/25/2016
AA	C/P	28.50	11/25/2016	ARNC2	C/P	28.50	11/25/2016
AA	C/P	29.00	11/25/2016	ARNC2	C/P	29.00	11/25/2016
AA	C/P	29.50	11/25/2016	ARNC2	C/P	29.50	11/25/2016
AA	C/P	30.00	11/25/2016	ARNC2	C/P	30.00	11/25/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	30.50	11/25/2016	ARNC2	C/P	30.50	11/25/2016
AA	C/P	31.00	11/25/2016	ARNC2	C/P	31.00	11/25/2016
AA	C/P	31.50	11/25/2016	ARNC2	C/P	31.50	11/25/2016
AA	C/P	32.00	11/25/2016	ARNC2	C/P	32.00	11/25/2016
AA	C/P	32.50	11/25/2016	ARNC2	C/P	32.50	11/25/2016
AA	C/P	33.00	11/25/2016	ARNC2	C/P	33.00	11/25/2016
AA	C/P	33.50	11/25/2016	ARNC2	C/P	33.50	11/25/2016
AA	C/P	34.00	11/25/2016	ARNC2	C/P	34.00	11/25/2016
AA	C/P	34.50	11/25/2016	ARNC2	C/P	34.50	11/25/2016
AA	C/P	35.00	11/25/2016	ARNC2	C/P	35.00	11/25/2016
AA	C/P	35.50	11/25/2016	ARNC2	C/P	35.50	11/25/2016
AA	C/P	36.00	11/25/2016	ARNC2	C/P	36.00	11/25/2016
AA	C/P	36.50	11/25/2016	ARNC2	C/P	36.50	11/25/2016
AA	C/P	37.00	11/25/2016	ARNC2	C/P	37.00	11/25/2016
AA	C/P	37.50	11/25/2016	ARNC2	C/P	37.50	11/25/2016
AA	C/P	38.00	11/25/2016	ARNC2	C/P	38.00	11/25/2016
AA	C/P	38.50	11/25/2016	ARNC2	C/P	38.50	11/25/2016
AA	C/P	39.00	11/25/2016	ARNC2	C/P	39.00	11/25/2016
AA	C/P	39.50	11/25/2016	ARNC2	C/P	39.50	11/25/2016
AA	C/P	40.00	11/25/2016	ARNC2	C/P	40.00	11/25/2016
AA	C/P	20.00	12/02/2016	ARNC2	C/P	20.00	12/02/2016
AA	C/P	20.50	12/02/2016	ARNC2	C/P	20.50	12/02/2016
AA	C/P	21.00	12/02/2016	ARNC2	C/P	21.00	12/02/2016
AA	C/P	21.50	12/02/2016	ARNC2	C/P	21.50	12/02/2016
AA	C/P	22.00	12/02/2016	ARNC2	C/P	22.00	12/02/2016
AA	C/P	22.50	12/02/2016	ARNC2	C/P	22.50	12/02/2016
AA	C/P	23.00	12/02/2016	ARNC2	C/P	23.00	12/02/2016
AA	C/P	23.50	12/02/2016	ARNC2	C/P	23.50	12/02/2016
AA	C/P	24.00	12/02/2016	ARNC2	C/P	24.00	12/02/2016
AA	C/P	24.50	12/02/2016	ARNC2	C/P	24.50	12/02/2016
AA	C/P	25.00	12/02/2016	ARNC2	C/P	25.00	12/02/2016
AA	C/P	25.50	12/02/2016	ARNC2	C/P	25.50	12/02/2016
AA	C/P	26.00	12/02/2016	ARNC2	C/P	26.00	12/02/2016
AA	C/P	26.50	12/02/2016	ARNC2	C/P	26.50	12/02/2016
AA	C/P	27.00	12/02/2016	ARNC2	C/P	27.00	12/02/2016
AA	C/P	27.50	12/02/2016	ARNC2	C/P	27.50	12/02/2016
AA	C/P	28.00	12/02/2016	ARNC2	C/P	28.00	12/02/2016
AA	C/P	28.50	12/02/2016	ARNC2	C/P	28.50	12/02/2016
AA	C/P	29.00	12/02/2016	ARNC2	C/P	29.00	12/02/2016
AA	C/P	29.50	12/02/2016	ARNC2	C/P	29.50	12/02/2016
AA	C/P	30.00	12/02/2016	ARNC2	C/P	30.00	12/02/2016
AA	C/P	30.50	12/02/2016	ARNC2	C/P	30.50	12/02/2016
AA	C/P	31.00	12/02/2016	ARNC2	C/P	31.00	12/02/2016
AA	C/P	31.50	12/02/2016	ARNC2	C/P	31.50	12/02/2016
AA	C/P	32.00	12/02/2016	ARNC2	C/P	32.00	12/02/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	32.50	12/02/2016	ARNC2	C/P	32.50	12/02/2016
AA	C/P	33.00	12/02/2016	ARNC2	C/P	33.00	12/02/2016
AA	C/P	33.50	12/02/2016	ARNC2	C/P	33.50	12/02/2016
AA	C/P	34.00	12/02/2016	ARNC2	C/P	34.00	12/02/2016
AA	C/P	34.50	12/02/2016	ARNC2	C/P	34.50	12/02/2016
AA	C/P	35.00	12/02/2016	ARNC2	C/P	35.00	12/02/2016
AA	C/P	35.50	12/02/2016	ARNC2	C/P	35.50	12/02/2016
AA	C/P	36.00	12/02/2016	ARNC2	C/P	36.00	12/02/2016
AA	C/P	36.50	12/02/2016	ARNC2	C/P	36.50	12/02/2016
AA	C/P	37.00	12/02/2016	ARNC2	C/P	37.00	12/02/2016
AA	C/P	37.50	12/02/2016	ARNC2	C/P	37.50	12/02/2016
AA	C/P	38.00	12/02/2016	ARNC2	C/P	38.00	12/02/2016
AA	C/P	38.50	12/02/2016	ARNC2	C/P	38.50	12/02/2016
AA	C/P	39.00	12/02/2016	ARNC2	C/P	39.00	12/02/2016
AA	C/P	39.50	12/02/2016	ARNC2	C/P	39.50	12/02/2016
AA	C/P	20.00	12/09/2016	ARNC2	C/P	20.00	12/09/2016
AA	C/P	20.50	12/09/2016	ARNC2	C/P	20.50	12/09/2016
AA	C/P	21.00	12/09/2016	ARNC2	C/P	21.00	12/09/2016
AA	C/P	21.50	12/09/2016	ARNC2	C/P	21.50	12/09/2016
AA	C/P	22.00	12/09/2016	ARNC2	C/P	22.00	12/09/2016
AA	C/P	22.50	12/09/2016	ARNC2	C/P	22.50	12/09/2016
AA	C/P	23.00	12/09/2016	ARNC2	C/P	23.00	12/09/2016
AA	C/P	23.50	12/09/2016	ARNC2	C/P	23.50	12/09/2016
AA	C/P	24.00	12/09/2016	ARNC2	C/P	24.00	12/09/2016
AA	C/P	24.50	12/09/2016	ARNC2	C/P	24.50	12/09/2016
AA	C/P	25.00	12/09/2016	ARNC2	C/P	25.00	12/09/2016
AA	C/P	25.50	12/09/2016	ARNC2	C/P	25.50	12/09/2016
AA	C/P	26.00	12/09/2016	ARNC2	C/P	26.00	12/09/2016
AA	C/P	26.50	12/09/2016	ARNC2	C/P	26.50	12/09/2016
AA	C/P	27.00	12/09/2016	ARNC2	C/P	27.00	12/09/2016
AA	C/P	27.50	12/09/2016	ARNC2	C/P	27.50	12/09/2016
AA	C/P	28.00	12/09/2016	ARNC2	C/P	28.00	12/09/2016
AA	C/P	28.50	12/09/2016	ARNC2	C/P	28.50	12/09/2016
AA	C/P	29.00	12/09/2016	ARNC2	C/P	29.00	12/09/2016
AA	C/P	29.50	12/09/2016	ARNC2	C/P	29.50	12/09/2016
AA	C/P	30.00	12/09/2016	ARNC2	C/P	30.00	12/09/2016
AA	C/P	30.50	12/09/2016	ARNC2	C/P	30.50	12/09/2016
AA	C/P	31.00	12/09/2016	ARNC2	C/P	31.00	12/09/2016
AA	C/P	31.50	12/09/2016	ARNC2	C/P	31.50	12/09/2016
AA	C/P	32.00	12/09/2016	ARNC2	C/P	32.00	12/09/2016
AA	C/P	32.50	12/09/2016	ARNC2	C/P	32.50	12/09/2016
AA	C/P	33.00	12/09/2016	ARNC2	C/P	33.00	12/09/2016
AA	C/P	33.50	12/09/2016	ARNC2	C/P	33.50	12/09/2016
AA	C/P	34.00	12/09/2016	ARNC2	C/P	34.00	12/09/2016
AA	C/P	34.50	12/09/2016	ARNC2	C/P	34.50	12/09/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	35.00	12/09/2016	ARNC2	C/P	35.00	12/09/2016
AA	C/P	35.50	12/09/2016	ARNC2	C/P	35.50	12/09/2016
AA	C/P	36.00	12/09/2016	ARNC2	C/P	36.00	12/09/2016
AA	C/P	36.50	12/09/2016	ARNC2	C/P	36.50	12/09/2016
AA	C/P	37.00	12/09/2016	ARNC2	C/P	37.00	12/09/2016
AA	C/P	37.50	12/09/2016	ARNC2	C/P	37.50	12/09/2016
AA	C/P	38.00	12/09/2016	ARNC2	C/P	38.00	12/09/2016
AA	C/P	38.50	12/09/2016	ARNC2	C/P	38.50	12/09/2016
AA	C/P	39.00	12/09/2016	ARNC2	C/P	39.00	12/09/2016
AA	C/P	39.50	12/09/2016	ARNC2	C/P	39.50	12/09/2016
AA	C/P	18.00	12/16/2016	ARNC2	C/P	18.00	12/16/2016
AA	C/P	19.00	12/16/2016	ARNC2	C/P	19.00	12/16/2016
AA	C/P	20.00	12/16/2016	ARNC2	C/P	20.00	12/16/2016
AA	C/P	21.00	12/16/2016	ARNC2	C/P	21.00	12/16/2016
AA	C/P	22.00	12/16/2016	ARNC2	C/P	22.00	12/16/2016
AA	C/P	23.00	12/16/2016	ARNC2	C/P	23.00	12/16/2016
AA	C/P	24.00	12/16/2016	ARNC2	C/P	24.00	12/16/2016
AA	C/P	25.00	12/16/2016	ARNC2	C/P	25.00	12/16/2016
AA	C/P	26.00	12/16/2016	ARNC2	C/P	26.00	12/16/2016
AA	C/P	27.00	12/16/2016	ARNC2	C/P	27.00	12/16/2016
AA	C/P	28.00	12/16/2016	ARNC2	C/P	28.00	12/16/2016
AA	C/P	29.00	12/16/2016	ARNC2	C/P	29.00	12/16/2016
AA	C/P	30.00	12/16/2016	ARNC2	C/P	30.00	12/16/2016
AA	C/P	31.00	12/16/2016	ARNC2	C/P	31.00	12/16/2016
AA	C/P	32.00	12/16/2016	ARNC2	C/P	32.00	12/16/2016
AA	C/P	33.00	12/16/2016	ARNC2	C/P	33.00	12/16/2016
AA	C/P	34.00	12/16/2016	ARNC2	C/P	34.00	12/16/2016
AA	C/P	35.00	12/16/2016	ARNC2	C/P	35.00	12/16/2016
AA	C/P	36.00	12/16/2016	ARNC2	C/P	36.00	12/16/2016
AA	C/P	37.00	12/16/2016	ARNC2	C/P	37.00	12/16/2016
AA	C/P	38.00	12/16/2016	ARNC2	C/P	38.00	12/16/2016
AA	C/P	39.00	12/16/2016	ARNC2	C/P	39.00	12/16/2016
AA	C/P	40.00	12/16/2016	ARNC2	C/P	40.00	12/16/2016
AA	C/P	41.00	12/16/2016	ARNC2	C/P	41.00	12/16/2016
AA	C/P	19.00	01/20/2017	ARNC2	C/P	19.00	01/20/2017
AA	C/P	20.00	01/20/2017	ARNC2	C/P	20.00	01/20/2017
AA	C/P	21.00	01/20/2017	ARNC2	C/P	21.00	01/20/2017
AA	C/P	22.00	01/20/2017	ARNC2	C/P	22.00	01/20/2017
AA	C/P	23.00	01/20/2017	ARNC2	C/P	23.00	01/20/2017
AA	C/P	24.00	01/20/2017	ARNC2	C/P	24.00	01/20/2017
AA	C/P	25.00	01/20/2017	ARNC2	C/P	25.00	01/20/2017
AA	C/P	26.00	01/20/2017	ARNC2	C/P	26.00	01/20/2017
AA	C/P	27.00	01/20/2017	ARNC2	C/P	27.00	01/20/2017
AA	C/P	28.00	01/20/2017	ARNC2	C/P	28.00	01/20/2017
AA	C/P	29.00	01/20/2017	ARNC2	C/P	29.00	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	30.00	01/20/2017	ARNC2	C/P	30.00	01/20/2017
AA	C/P	31.00	01/20/2017	ARNC2	C/P	31.00	01/20/2017
AA	C/P	32.00	01/20/2017	ARNC2	C/P	32.00	01/20/2017
AA	C/P	33.00	01/20/2017	ARNC2	C/P	33.00	01/20/2017
AA	C/P	34.00	01/20/2017	ARNC2	C/P	34.00	01/20/2017
AA	C/P	35.00	01/20/2017	ARNC2	C/P	35.00	01/20/2017
AA	C/P	36.00	01/20/2017	ARNC2	C/P	36.00	01/20/2017
AA	C/P	37.00	01/20/2017	ARNC2	C/P	37.00	01/20/2017
AA	C/P	38.00	01/20/2017	ARNC2	C/P	38.00	01/20/2017
AA	C/P	39.00	01/20/2017	ARNC2	C/P	39.00	01/20/2017
AA	C/P	40.00	01/20/2017	ARNC2	C/P	40.00	01/20/2017
AA	C/P	41.00	01/20/2017	ARNC2	C/P	41.00	01/20/2017
AA	C/P	42.00	01/20/2017	ARNC2	C/P	42.00	01/20/2017
AA	C/P	17.00	04/21/2017	ARNC2	C/P	17.00	04/21/2017
AA	C/P	18.00	04/21/2017	ARNC2	C/P	18.00	04/21/2017
AA	C/P	19.00	04/21/2017	ARNC2	C/P	19.00	04/21/2017
AA	C/P	20.00	04/21/2017	ARNC2	C/P	20.00	04/21/2017
AA	C/P	21.00	04/21/2017	ARNC2	C/P	21.00	04/21/2017
AA	C/P	22.00	04/21/2017	ARNC2	C/P	22.00	04/21/2017
AA	C/P	23.00	04/21/2017	ARNC2	C/P	23.00	04/21/2017
AA	C/P	24.00	04/21/2017	ARNC2	C/P	24.00	04/21/2017
AA	C/P	25.00	04/21/2017	ARNC2	C/P	25.00	04/21/2017
AA	C/P	26.00	04/21/2017	ARNC2	C/P	26.00	04/21/2017
AA	C/P	27.00	04/21/2017	ARNC2	C/P	27.00	04/21/2017
AA	C/P	28.00	04/21/2017	ARNC2	C/P	28.00	04/21/2017
AA	C/P	29.00	04/21/2017	ARNC2	C/P	29.00	04/21/2017
AA	C/P	30.00	04/21/2017	ARNC2	C/P	30.00	04/21/2017
AA	C/P	31.00	04/21/2017	ARNC2	C/P	31.00	04/21/2017
AA	C/P	32.00	04/21/2017	ARNC2	C/P	32.00	04/21/2017
AA	C/P	33.00	04/21/2017	ARNC2	C/P	33.00	04/21/2017
AA	C/P	34.00	04/21/2017	ARNC2	C/P	34.00	04/21/2017
AA	C/P	35.00	04/21/2017	ARNC2	C/P	35.00	04/21/2017
AA	C/P	36.00	04/21/2017	ARNC2	C/P	36.00	04/21/2017
AA	C/P	37.00	04/21/2017	ARNC2	C/P	37.00	04/21/2017
AA	C/P	38.00	04/21/2017	ARNC2	C/P	38.00	04/21/2017
AA	C/P	39.00	04/21/2017	ARNC2	C/P	39.00	04/21/2017
AA	C/P	40.00	04/21/2017	ARNC2	C/P	40.00	04/21/2017
AA	C/P	41.00	04/21/2017	ARNC2	C/P	41.00	04/21/2017
AA	C/P	42.00	04/21/2017	ARNC2	C/P	42.00	04/21/2017
AA	C/P	43.00	04/21/2017	ARNC2	C/P	43.00	04/21/2017
AA	C/P	44.00	04/21/2017	ARNC2	C/P	44.00	04/21/2017
AA	C/P	18.00	01/19/2018	ARNC2	C/P	18.00	01/19/2018
AA	C/P	20.00	01/19/2018	ARNC2	C/P	20.00	01/19/2018
AA	C/P	23.00	01/19/2018	ARNC2	C/P	23.00	01/19/2018
AA	C/P	25.00	01/19/2018	ARNC2	C/P	25.00	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AA	C/P	28.00	01/19/2018	ARNC2	C/P	28.00	01/19/2018
AA	C/P	30.00	01/19/2018	ARNC2	C/P	30.00	01/19/2018
AA	C/P	32.00	01/19/2018	ARNC2	C/P	32.00	01/19/2018
AA	C/P	35.00	01/19/2018	ARNC2	C/P	35.00	01/19/2018
AA	C/P	37.00	01/19/2018	ARNC2	C/P	37.00	01/19/2018
AA	C/P	40.00	01/19/2018	ARNC2	C/P	40.00	01/19/2018
AA	C/P	45.00	01/19/2018	ARNC2	C/P	45.00	01/19/2018
AA	C/P	18.00	01/18/2019	ARNC2	C/P	18.00	01/18/2019
AA	C/P	20.00	01/18/2019	ARNC2	C/P	20.00	01/18/2019
AA	C/P	23.00	01/18/2019	ARNC2	C/P	23.00	01/18/2019
AA	C/P	25.00	01/18/2019	ARNC2	C/P	25.00	01/18/2019
AA	C/P	28.00	01/18/2019	ARNC2	C/P	28.00	01/18/2019
AA	C/P	30.00	01/18/2019	ARNC2	C/P	30.00	01/18/2019
AA	C/P	32.00	01/18/2019	ARNC2	C/P	32.00	01/18/2019
AA	C/P	35.00	01/18/2019	ARNC2	C/P	35.00	01/18/2019
AA	C/P	37.00	01/18/2019	ARNC2	C/P	37.00	01/18/2019
AA	C/P	40.00	01/18/2019	ARNC2	C/P	40.00	01/18/2019
AA	C/P	45.00	01/18/2019	ARNC2	C/P	45.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.