

# Cash Merger

November 07, 2016

Exchange/Memo ID: 203959

ONN / OCC ID: 40028



## CEPHEID - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On November 4, 2016, Shareholders of Cepheid (CPHD) voted concerning the proposed merger with Copper Merger Sub, Inc., a wholly-owned subsidiary of Danaher Corporation. The merger was approved and subsequently consummated before the open on November 7, 2016. As a result, each existing CPHD Common Share will be converted into the right to receive \$53.00 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Cepheid options whose expiration dates are after 11-18-2016 will have their expiration dates advanced to 11-18-2016. Expiration dates occurring before 11-18-2016 (e.g., Flex options) will remain unchanged.

All Cepheid options will utilize a \$.01 exercise threshold.

Option Symbol: CPHD  
Existing Expiration: All months  
New expiration date: 11-18-2016

Existing American-style Cepheid options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

<b>Adjustment Date:</b>	<b>11/07/2016</b>
Option Symbol:	CPHD remains CPHD
Underlying Security:	CPHD remains CPHD
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$5,300.00 Cash (\$53.00 x 100)

### Pricing Considerations:

#### Additional Exchange Info:

On Monday, November 7th, 2016, immediately after the BOX close, all resting orders for CPHD in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPHD	C/P	27.50	11/18/2016	CPHD	C/P	27.50	11/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPHD	C/P	30.00	11/18/2016	CPHD	C/P	30.00	11/18/2016
CPHD	C/P	32.50	11/18/2016	CPHD	C/P	32.50	11/18/2016
CPHD	C/P	35.00	11/18/2016	CPHD	C/P	35.00	11/18/2016
CPHD	C/P	37.50	11/18/2016	CPHD	C/P	37.50	11/18/2016
CPHD	C/P	40.00	11/18/2016	CPHD	C/P	40.00	11/18/2016
CPHD	C/P	42.50	11/18/2016	CPHD	C/P	42.50	11/18/2016
CPHD	C/P	45.00	11/18/2016	CPHD	C/P	45.00	11/18/2016
CPHD	C/P	47.50	11/18/2016	CPHD	C/P	47.50	11/18/2016
CPHD	C/P	50.00	11/18/2016	CPHD	C/P	50.00	11/18/2016
CPHD	C/P	52.50	11/18/2016	CPHD	C/P	52.50	11/18/2016
CPHD	C/P	55.00	11/18/2016	CPHD	C/P	55.00	11/18/2016
CPHD	C/P	57.50	11/18/2016	CPHD	C/P	57.50	11/18/2016
CPHD	C/P	60.00	11/18/2016	CPHD	C/P	60.00	11/18/2016
CPHD	C/P	62.50	11/18/2016	CPHD	C/P	62.50	11/18/2016
CPHD	C/P	65.00	11/18/2016	CPHD	C/P	65.00	11/18/2016
CPHD	C/P	70.00	11/18/2016	CPHD	C/P	70.00	11/18/2016
CPHD	C/P	75.00	11/18/2016	CPHD	C/P	75.00	11/18/2016
CPHD	C/P	17.50	12/16/2016	CPHD	C/P	17.50	12/16/2016
CPHD	C/P	20.00	12/16/2016	CPHD	C/P	20.00	12/16/2016
CPHD	C/P	22.50	12/16/2016	CPHD	C/P	22.50	12/16/2016
CPHD	C/P	25.00	12/16/2016	CPHD	C/P	25.00	12/16/2016
CPHD	C/P	30.00	12/16/2016	CPHD	C/P	30.00	12/16/2016
CPHD	C/P	35.00	12/16/2016	CPHD	C/P	35.00	12/16/2016
CPHD	C/P	37.50	12/16/2016	CPHD	C/P	37.50	12/16/2016
CPHD	C/P	40.00	12/16/2016	CPHD	C/P	40.00	12/16/2016
CPHD	C/P	42.50	12/16/2016	CPHD	C/P	42.50	12/16/2016
CPHD	C/P	45.00	12/16/2016	CPHD	C/P	45.00	12/16/2016
CPHD	C/P	47.50	12/16/2016	CPHD	C/P	47.50	12/16/2016
CPHD	C/P	50.00	12/16/2016	CPHD	C/P	50.00	12/16/2016
CPHD	C/P	52.50	12/16/2016	CPHD	C/P	52.50	12/16/2016
CPHD	C/P	55.00	12/16/2016	CPHD	C/P	55.00	12/16/2016
CPHD	C/P	57.50	12/16/2016	CPHD	C/P	57.50	12/16/2016
CPHD	C/P	60.00	12/16/2016	CPHD	C/P	60.00	12/16/2016
CPHD	C/P	65.00	12/16/2016	CPHD	C/P	65.00	12/16/2016
CPHD	C/P	70.00	12/16/2016	CPHD	C/P	70.00	12/16/2016
CPHD	C/P	75.00	12/16/2016	CPHD	C/P	75.00	12/16/2016
CPHD	C/P	40.00	01/20/2017	CPHD	C/P	40.00	01/20/2017
CPHD	C/P	42.50	01/20/2017	CPHD	C/P	42.50	01/20/2017
CPHD	C/P	45.00	01/20/2017	CPHD	C/P	45.00	01/20/2017
CPHD	C/P	47.50	01/20/2017	CPHD	C/P	47.50	01/20/2017
CPHD	C/P	50.00	01/20/2017	CPHD	C/P	50.00	01/20/2017
CPHD	C/P	52.50	01/20/2017	CPHD	C/P	52.50	01/20/2017
CPHD	C/P	55.00	01/20/2017	CPHD	C/P	55.00	01/20/2017
CPHD	C/P	57.50	01/20/2017	CPHD	C/P	57.50	01/20/2017
CPHD	C/P	60.00	01/20/2017	CPHD	C/P	60.00	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CPHD	C/P	17.50	03/17/2017	CPHD	C/P	17.50	03/17/2017
CPHD	C/P	20.00	03/17/2017	CPHD	C/P	20.00	03/17/2017
CPHD	C/P	22.50	03/17/2017	CPHD	C/P	22.50	03/17/2017
CPHD	C/P	25.00	03/17/2017	CPHD	C/P	25.00	03/17/2017
CPHD	C/P	30.00	03/17/2017	CPHD	C/P	30.00	03/17/2017
CPHD	C/P	35.00	03/17/2017	CPHD	C/P	35.00	03/17/2017
CPHD	C/P	37.50	03/17/2017	CPHD	C/P	37.50	03/17/2017
CPHD	C/P	40.00	03/17/2017	CPHD	C/P	40.00	03/17/2017
CPHD	C/P	42.50	03/17/2017	CPHD	C/P	42.50	03/17/2017
CPHD	C/P	45.00	03/17/2017	CPHD	C/P	45.00	03/17/2017
CPHD	C/P	47.50	03/17/2017	CPHD	C/P	47.50	03/17/2017
CPHD	C/P	50.00	03/17/2017	CPHD	C/P	50.00	03/17/2017
CPHD	C/P	52.50	03/17/2017	CPHD	C/P	52.50	03/17/2017
CPHD	C/P	55.00	03/17/2017	CPHD	C/P	55.00	03/17/2017
CPHD	C/P	57.50	03/17/2017	CPHD	C/P	57.50	03/17/2017
CPHD	C/P	60.00	03/17/2017	CPHD	C/P	60.00	03/17/2017
CPHD	C/P	65.00	03/17/2017	CPHD	C/P	65.00	03/17/2017
CPHD	C/P	70.00	03/17/2017	CPHD	C/P	70.00	03/17/2017
CPHD	C/P	75.00	03/17/2017	CPHD	C/P	75.00	03/17/2017
CPHD	C/P	30.00	06/16/2017	CPHD	C/P	30.00	06/16/2017
CPHD	C/P	35.00	06/16/2017	CPHD	C/P	35.00	06/16/2017
CPHD	C/P	40.00	06/16/2017	CPHD	C/P	40.00	06/16/2017
CPHD	C/P	45.00	06/16/2017	CPHD	C/P	45.00	06/16/2017
CPHD	C/P	50.00	06/16/2017	CPHD	C/P	50.00	06/16/2017
CPHD	C/P	55.00	06/16/2017	CPHD	C/P	55.00	06/16/2017
CPHD	C/P	60.00	06/16/2017	CPHD	C/P	60.00	06/16/2017
CPHD	C/P	65.00	06/16/2017	CPHD	C/P	65.00	06/16/2017
CPHD	C/P	70.00	06/16/2017	CPHD	C/P	70.00	06/16/2017
CPHD	C/P	75.00	06/16/2017	CPHD	C/P	75.00	06/16/2017

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.