

Stock Split

November 15, 2016

Exchange/Memo ID:203968

ONN / OCC ID: 40067



PLAINS GP HOLDINGS, L.P. - REVERSE SPLIT

Ex - Distribution Date: 11/16/2016

DESCRIPTION:

Plains GP Holdings, L.P. (PAGP) has announced a 1-for-2.662968 reverse stock split. As a result of the reverse stock split, each PAGP Class A Share will be converted into the right to receive approximately 0.375521 (New) Plains GP Holdings, L.P. Class A Shares. The reverse stock split will become effective before the market open on November 16, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **November 16, 2016**

Option Symbol: PAGP becomes PAGP1

Underlying Security: PAGP remains PAGP

CUSIP: 72651A207

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: Cash in lieu of approximately .5521 fractional PAGP Shares
37 (New) Plains GP Holdings, L.P. (PAGP) Class A Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for PAGP1 will be determined as follows:
 $PAGP1 = 0.375521 (PAGP)$

Additional Exchange Info: On Tuesday, November 15th, 2016, immediately after the BOX close, all resting orders for PAGP in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PAGP1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, November 16th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PAGP	C/P	1.00	11/18/2016	PAGP1	C/P	1.00	11/18/2016
PAGP	C/P	2.00	11/18/2016	PAGP1	C/P	2.00	11/18/2016
PAGP	C/P	3.00	11/18/2016	PAGP1	C/P	3.00	11/18/2016
PAGP	C/P	4.00	11/18/2016	PAGP1	C/P	4.00	11/18/2016
PAGP	C/P	5.00	11/18/2016	PAGP1	C/P	5.00	11/18/2016
PAGP	C/P	6.00	11/18/2016	PAGP1	C/P	6.00	11/18/2016
PAGP	C/P	7.00	11/18/2016	PAGP1	C/P	7.00	11/18/2016
PAGP	C/P	8.00	11/18/2016	PAGP1	C/P	8.00	11/18/2016
PAGP	C/P	9.00	11/18/2016	PAGP1	C/P	9.00	11/18/2016
PAGP	C/P	10.00	11/18/2016	PAGP1	C/P	10.00	11/18/2016
PAGP	C/P	11.00	11/18/2016	PAGP1	C/P	11.00	11/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PAGP	C/P	12.00	11/18/2016	PAGP1	C/P	12.00	11/18/2016
PAGP	C/P	13.00	11/18/2016	PAGP1	C/P	13.00	11/18/2016
PAGP	C/P	14.00	11/18/2016	PAGP1	C/P	14.00	11/18/2016
PAGP	C/P	15.00	11/18/2016	PAGP1	C/P	15.00	11/18/2016
PAGP	C/P	16.00	11/18/2016	PAGP1	C/P	16.00	11/18/2016
PAGP	C/P	17.00	11/18/2016	PAGP1	C/P	17.00	11/18/2016
PAGP	C/P	5.00	12/16/2016	PAGP1	C/P	5.00	12/16/2016
PAGP	C/P	6.00	12/16/2016	PAGP1	C/P	6.00	12/16/2016
PAGP	C/P	7.00	12/16/2016	PAGP1	C/P	7.00	12/16/2016
PAGP	C/P	8.00	12/16/2016	PAGP1	C/P	8.00	12/16/2016
PAGP	C/P	9.00	12/16/2016	PAGP1	C/P	9.00	12/16/2016
PAGP	C/P	10.00	12/16/2016	PAGP1	C/P	10.00	12/16/2016
PAGP	C/P	11.00	12/16/2016	PAGP1	C/P	11.00	12/16/2016
PAGP	C/P	12.00	12/16/2016	PAGP1	C/P	12.00	12/16/2016
PAGP	C/P	13.00	12/16/2016	PAGP1	C/P	13.00	12/16/2016
PAGP	C/P	14.00	12/16/2016	PAGP1	C/P	14.00	12/16/2016
PAGP	C/P	15.00	12/16/2016	PAGP1	C/P	15.00	12/16/2016
PAGP	C/P	16.00	12/16/2016	PAGP1	C/P	16.00	12/16/2016
PAGP	C/P	17.00	12/16/2016	PAGP1	C/P	17.00	12/16/2016
PAGP	C/P	18.00	12/16/2016	PAGP1	C/P	18.00	12/16/2016
PAGP	C/P	19.00	12/16/2016	PAGP1	C/P	19.00	12/16/2016
PAGP	C/P	20.00	12/16/2016	PAGP1	C/P	20.00	12/16/2016
PAGP	C/P	21.00	12/16/2016	PAGP1	C/P	21.00	12/16/2016
PAGP	C/P	2.00	02/17/2017	PAGP1	C/P	2.00	02/17/2017
PAGP	C/P	3.00	02/17/2017	PAGP1	C/P	3.00	02/17/2017
PAGP	C/P	4.00	02/17/2017	PAGP1	C/P	4.00	02/17/2017
PAGP	C/P	5.00	02/17/2017	PAGP1	C/P	5.00	02/17/2017
PAGP	C/P	6.00	02/17/2017	PAGP1	C/P	6.00	02/17/2017
PAGP	C/P	7.00	02/17/2017	PAGP1	C/P	7.00	02/17/2017
PAGP	C/P	8.00	02/17/2017	PAGP1	C/P	8.00	02/17/2017
PAGP	C/P	9.00	02/17/2017	PAGP1	C/P	9.00	02/17/2017
PAGP	C/P	10.00	02/17/2017	PAGP1	C/P	10.00	02/17/2017
PAGP	C/P	11.00	02/17/2017	PAGP1	C/P	11.00	02/17/2017
PAGP	C/P	12.00	02/17/2017	PAGP1	C/P	12.00	02/17/2017
PAGP	C/P	13.00	02/17/2017	PAGP1	C/P	13.00	02/17/2017
PAGP	C/P	14.00	02/17/2017	PAGP1	C/P	14.00	02/17/2017
PAGP	C/P	15.00	02/17/2017	PAGP1	C/P	15.00	02/17/2017
PAGP	C/P	16.00	02/17/2017	PAGP1	C/P	16.00	02/17/2017
PAGP	C/P	17.00	02/17/2017	PAGP1	C/P	17.00	02/17/2017
PAGP	C/P	18.00	02/17/2017	PAGP1	C/P	18.00	02/17/2017
PAGP	C/P	19.00	02/17/2017	PAGP1	C/P	19.00	02/17/2017
PAGP	C/P	3.00	05/19/2017	PAGP1	C/P	3.00	05/19/2017
PAGP	C/P	4.00	05/19/2017	PAGP1	C/P	4.00	05/19/2017
PAGP	C/P	5.00	05/19/2017	PAGP1	C/P	5.00	05/19/2017
PAGP	C/P	6.00	05/19/2017	PAGP1	C/P	6.00	05/19/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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PAGP	C/P	9.00	05/19/2017	PAGP1	C/P	9.00	05/19/2017
PAGP	C/P	10.00	05/19/2017	PAGP1	C/P	10.00	05/19/2017
PAGP	C/P	11.00	05/19/2017	PAGP1	C/P	11.00	05/19/2017
PAGP	C/P	12.00	05/19/2017	PAGP1	C/P	12.00	05/19/2017
PAGP	C/P	13.00	05/19/2017	PAGP1	C/P	13.00	05/19/2017
PAGP	C/P	14.00	05/19/2017	PAGP1	C/P	14.00	05/19/2017
PAGP	C/P	15.00	05/19/2017	PAGP1	C/P	15.00	05/19/2017
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PAGP	C/P	17.00	05/19/2017	PAGP1	C/P	17.00	05/19/2017
PAGP	C/P	18.00	05/19/2017	PAGP1	C/P	18.00	05/19/2017
PAGP	C/P	19.00	05/19/2017	PAGP1	C/P	19.00	05/19/2017
PAGP	C/P	20.00	05/19/2017	PAGP1	C/P	20.00	05/19/2017
PAGP	C/P	5.00	01/19/2018	PAGP1	C/P	5.00	01/19/2018
PAGP	C/P	8.00	01/19/2018	PAGP1	C/P	8.00	01/19/2018
PAGP	C/P	10.00	01/19/2018	PAGP1	C/P	10.00	01/19/2018
PAGP	C/P	12.00	01/19/2018	PAGP1	C/P	12.00	01/19/2018
PAGP	C/P	15.00	01/19/2018	PAGP1	C/P	15.00	01/19/2018
PAGP	C/P	17.00	01/19/2018	PAGP1	C/P	17.00	01/19/2018
PAGP	C/P	20.00	01/19/2018	PAGP1	C/P	20.00	01/19/2018
PAGP	C/P	22.00	01/19/2018	PAGP1	C/P	22.00	01/19/2018
PAGP	C/P	25.00	01/19/2018	PAGP1	C/P	25.00	01/19/2018
PAGP	C/P	3.00	01/18/2019	PAGP1	C/P	3.00	01/18/2019
PAGP	C/P	5.00	01/18/2019	PAGP1	C/P	5.00	01/18/2019
PAGP	C/P	8.00	01/18/2019	PAGP1	C/P	8.00	01/18/2019
PAGP	C/P	10.00	01/18/2019	PAGP1	C/P	10.00	01/18/2019
PAGP	C/P	12.00	01/18/2019	PAGP1	C/P	12.00	01/18/2019
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PAGP	C/P	17.00	01/18/2019	PAGP1	C/P	17.00	01/18/2019
PAGP	C/P	20.00	01/18/2019	PAGP1	C/P	20.00	01/18/2019
PAGP	C/P	22.00	01/18/2019	PAGP1	C/P	22.00	01/18/2019
PAGP	C/P	25.00	01/18/2019	PAGP1	C/P	25.00	01/18/2019

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.