

Cash Merger

March 13, 2017

Exchange/Memo ID:204053

ONN / OCC ID: 40799



HARMAN INTERNATIONAL INDUSTRIES, INCORPORATED - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On February 17, 2017, Shareholders of Harman International Industries, Incorporated (HAR) voted concerning the proposed merger with a wholly-owned subsidiary of Samsung Electronics America, Inc., a wholly-owned subsidiary of Samsung Electronics Co., Ltd. The merger was approved and subsequently consummated on March 10, 2017. As a result, each existing HAR Common Share will be converted into the right to receive \$112.00 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Harman International Industries, Incorporated options whose expiration dates are after 3-17-2017 will have their expiration dates advanced to 3-17-2017. Expiration dates occurring before 3-17-2017 (e.g., Flex options) will remain unchanged.

All Harman International Industries, Incorporated options will utilize a \$.01 exercise threshold.

Option Symbol: HAR

Existing Expiration: All months

New expiration date: 3-17-2017

Existing American-style Harman International Industries, Incorporated options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	March 13, 2017
Option Symbol:	HAR remains HAR
Underlying Security:	HAR remains HAR
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$11,200.00 Cash (\$112.00 x 100)

Pricing Considerations:

Additional Exchange Info: On Monday, March 13th, 2017, immediately after the BOX close, all resting orders for HAR in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HAR	C/P	60.00	03/17/2017	HAR	C/P	60.00	03/17/2017
HAR	C/P	65.00	03/17/2017	HAR	C/P	65.00	03/17/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HAR	C/P	70.00	03/17/2017	HAR	C/P	70.00	03/17/2017
HAR	C/P	75.00	03/17/2017	HAR	C/P	75.00	03/17/2017
HAR	C/P	80.00	03/17/2017	HAR	C/P	80.00	03/17/2017
HAR	C/P	85.00	03/17/2017	HAR	C/P	85.00	03/17/2017
HAR	C/P	90.00	03/17/2017	HAR	C/P	90.00	03/17/2017
HAR	C/P	95.00	03/17/2017	HAR	C/P	95.00	03/17/2017
HAR	C/P	100.00	03/17/2017	HAR	C/P	100.00	03/17/2017
HAR	C/P	105.00	03/17/2017	HAR	C/P	105.00	03/17/2017
HAR	C/P	110.00	03/17/2017	HAR	C/P	110.00	03/17/2017
HAR	C/P	115.00	03/17/2017	HAR	C/P	115.00	03/17/2017
HAR	C/P	120.00	03/17/2017	HAR	C/P	120.00	03/17/2017
HAR	C/P	125.00	03/17/2017	HAR	C/P	125.00	03/17/2017
HAR	C/P	130.00	03/17/2017	HAR	C/P	130.00	03/17/2017
HAR	C/P	135.00	03/17/2017	HAR	C/P	135.00	03/17/2017
HAR	C/P	140.00	03/17/2017	HAR	C/P	140.00	03/17/2017
HAR	C/P	145.00	03/17/2017	HAR	C/P	145.00	03/17/2017
HAR	C/P	150.00	03/17/2017	HAR	C/P	150.00	03/17/2017
HAR	C/P	155.00	03/17/2017	HAR	C/P	155.00	03/17/2017
HAR	C/P	160.00	03/17/2017	HAR	C/P	160.00	03/17/2017
HAR	C/P	165.00	03/17/2017	HAR	C/P	165.00	03/17/2017
HAR	C/P	45.00	04/21/2017	HAR	C/P	45.00	04/21/2017
HAR	C/P	50.00	04/21/2017	HAR	C/P	50.00	04/21/2017
HAR	C/P	55.00	04/21/2017	HAR	C/P	55.00	04/21/2017
HAR	C/P	60.00	04/21/2017	HAR	C/P	60.00	04/21/2017
HAR	C/P	65.00	04/21/2017	HAR	C/P	65.00	04/21/2017
HAR	C/P	70.00	04/21/2017	HAR	C/P	70.00	04/21/2017
HAR	C/P	75.00	04/21/2017	HAR	C/P	75.00	04/21/2017
HAR	C/P	80.00	04/21/2017	HAR	C/P	80.00	04/21/2017
HAR	C/P	85.00	04/21/2017	HAR	C/P	85.00	04/21/2017
HAR	C/P	90.00	04/21/2017	HAR	C/P	90.00	04/21/2017
HAR	C/P	95.00	04/21/2017	HAR	C/P	95.00	04/21/2017
HAR	C/P	100.00	04/21/2017	HAR	C/P	100.00	04/21/2017
HAR	C/P	105.00	04/21/2017	HAR	C/P	105.00	04/21/2017
HAR	C/P	110.00	04/21/2017	HAR	C/P	110.00	04/21/2017
HAR	C/P	115.00	04/21/2017	HAR	C/P	115.00	04/21/2017
HAR	C/P	120.00	04/21/2017	HAR	C/P	120.00	04/21/2017
HAR	C/P	125.00	04/21/2017	HAR	C/P	125.00	04/21/2017
HAR	C/P	130.00	04/21/2017	HAR	C/P	130.00	04/21/2017
HAR	C/P	135.00	04/21/2017	HAR	C/P	135.00	04/21/2017
HAR	C/P	140.00	04/21/2017	HAR	C/P	140.00	04/21/2017
HAR	C/P	145.00	04/21/2017	HAR	C/P	145.00	04/21/2017
HAR	C/P	150.00	04/21/2017	HAR	C/P	150.00	04/21/2017
HAR	C/P	55.00	07/21/2017	HAR	C/P	55.00	07/21/2017
HAR	C/P	60.00	07/21/2017	HAR	C/P	60.00	07/21/2017
HAR	C/P	65.00	07/21/2017	HAR	C/P	65.00	07/21/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HAR	C/P	70.00	07/21/2017	HAR	C/P	70.00	07/21/2017
HAR	C/P	75.00	07/21/2017	HAR	C/P	75.00	07/21/2017
HAR	C/P	80.00	07/21/2017	HAR	C/P	80.00	07/21/2017
HAR	C/P	85.00	07/21/2017	HAR	C/P	85.00	07/21/2017
HAR	C/P	90.00	07/21/2017	HAR	C/P	90.00	07/21/2017
HAR	C/P	95.00	07/21/2017	HAR	C/P	95.00	07/21/2017
HAR	C/P	100.00	07/21/2017	HAR	C/P	100.00	07/21/2017
HAR	C/P	105.00	07/21/2017	HAR	C/P	105.00	07/21/2017
HAR	C/P	110.00	07/21/2017	HAR	C/P	110.00	07/21/2017
HAR	C/P	115.00	07/21/2017	HAR	C/P	115.00	07/21/2017
HAR	C/P	120.00	07/21/2017	HAR	C/P	120.00	07/21/2017
HAR	C/P	125.00	07/21/2017	HAR	C/P	125.00	07/21/2017
HAR	C/P	130.00	07/21/2017	HAR	C/P	130.00	07/21/2017
HAR	C/P	135.00	07/21/2017	HAR	C/P	135.00	07/21/2017
HAR	C/P	140.00	07/21/2017	HAR	C/P	140.00	07/21/2017
HAR	C/P	145.00	07/21/2017	HAR	C/P	145.00	07/21/2017
HAR	C/P	150.00	07/21/2017	HAR	C/P	150.00	07/21/2017
HAR	C/P	155.00	07/21/2017	HAR	C/P	155.00	07/21/2017
HAR	C/P	160.00	07/21/2017	HAR	C/P	160.00	07/21/2017
HAR	C/P	60.00	10/20/2017	HAR	C/P	60.00	10/20/2017
HAR	C/P	65.00	10/20/2017	HAR	C/P	65.00	10/20/2017
HAR	C/P	70.00	10/20/2017	HAR	C/P	70.00	10/20/2017
HAR	C/P	75.00	10/20/2017	HAR	C/P	75.00	10/20/2017
HAR	C/P	80.00	10/20/2017	HAR	C/P	80.00	10/20/2017
HAR	C/P	85.00	10/20/2017	HAR	C/P	85.00	10/20/2017
HAR	C/P	90.00	10/20/2017	HAR	C/P	90.00	10/20/2017
HAR	C/P	95.00	10/20/2017	HAR	C/P	95.00	10/20/2017
HAR	C/P	100.00	10/20/2017	HAR	C/P	100.00	10/20/2017
HAR	C/P	105.00	10/20/2017	HAR	C/P	105.00	10/20/2017
HAR	C/P	110.00	10/20/2017	HAR	C/P	110.00	10/20/2017
HAR	C/P	115.00	10/20/2017	HAR	C/P	115.00	10/20/2017
HAR	C/P	120.00	10/20/2017	HAR	C/P	120.00	10/20/2017
HAR	C/P	125.00	10/20/2017	HAR	C/P	125.00	10/20/2017
HAR	C/P	130.00	10/20/2017	HAR	C/P	130.00	10/20/2017
HAR	C/P	135.00	10/20/2017	HAR	C/P	135.00	10/20/2017
HAR	C/P	140.00	10/20/2017	HAR	C/P	140.00	10/20/2017
HAR	C/P	145.00	10/20/2017	HAR	C/P	145.00	10/20/2017
HAR	C/P	150.00	10/20/2017	HAR	C/P	150.00	10/20/2017
HAR	C/P	155.00	10/20/2017	HAR	C/P	155.00	10/20/2017
HAR	C/P	160.00	10/20/2017	HAR	C/P	160.00	10/20/2017
HAR	C/P	165.00	10/20/2017	HAR	C/P	165.00	10/20/2017

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.