

# Cash Merger

March 13, 2017



Exchange/Memo ID:204054

ONN / OCC ID: 40802

## TRINA SOLAR LIMITED - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On December 16, 2016, Shareholders of Trina Solar Limited (TSL) voted concerning the proposed merger with Red Viburnum Company Limited, a wholly-owned subsidiary of Fortune Solar Holdings Limited. The merger was approved and subsequently consummated on March 13, 2017. As a result, each existing TSL American Depositary Share will be converted into the right to receive \$11.55 cash (\$11.60 less \$0.05 ADS cancellation fee) per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Trina Solar Limited options whose expiration dates are after 3-17-2017 will have their expiration dates advanced to 3-17-2017. Expiration dates occurring before 3-17-2017 (e.g., Flex options) will remain unchanged.

All Trina Solar Limited options will utilize a \$.01 exercise threshold.

Option Symbol: TSL

Existing Expiration: All months

New expiration date: 3-17-2017

Existing American-style Trina Solar Limited options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	March 14, 2017
Option Symbol:	TSL remains TSL
Underlying Security:	TSL remains TSL
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,155.00 Cash (\$11.55 x 100)

### Pricing Considerations:

**Additional Exchange Info:** On Monday, March 13th, 2017, immediately after the BOX close, all resting orders for TSL in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TSL	C/P	1.00	03/17/2017	TSL	C/P	1.00	03/17/2017
TSL	C/P	2.00	03/17/2017	TSL	C/P	2.00	03/17/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TSL	C/P	3.00	03/17/2017	TSL	C/P	3.00	03/17/2017
TSL	C/P	4.00	03/17/2017	TSL	C/P	4.00	03/17/2017
TSL	C/P	5.00	03/17/2017	TSL	C/P	5.00	03/17/2017
TSL	C/P	6.00	03/17/2017	TSL	C/P	6.00	03/17/2017
TSL	C/P	7.00	03/17/2017	TSL	C/P	7.00	03/17/2017
TSL	C/P	8.00	03/17/2017	TSL	C/P	8.00	03/17/2017
TSL	C/P	9.00	03/17/2017	TSL	C/P	9.00	03/17/2017
TSL	C/P	10.00	03/17/2017	TSL	C/P	10.00	03/17/2017
TSL	C/P	11.00	03/17/2017	TSL	C/P	11.00	03/17/2017
TSL	C/P	12.00	03/17/2017	TSL	C/P	12.00	03/17/2017
TSL	C/P	13.00	03/17/2017	TSL	C/P	13.00	03/17/2017
TSL	C/P	14.00	03/17/2017	TSL	C/P	14.00	03/17/2017
TSL	C/P	15.00	03/17/2017	TSL	C/P	15.00	03/17/2017
TSL	C/P	16.00	03/17/2017	TSL	C/P	16.00	03/17/2017
TSL	C/P	17.00	03/17/2017	TSL	C/P	17.00	03/17/2017
TSL	C/P	1.00	04/21/2017	TSL	C/P	1.00	04/21/2017
TSL	C/P	2.00	04/21/2017	TSL	C/P	2.00	04/21/2017
TSL	C/P	3.00	04/21/2017	TSL	C/P	3.00	04/21/2017
TSL	C/P	4.00	04/21/2017	TSL	C/P	4.00	04/21/2017
TSL	C/P	5.00	04/21/2017	TSL	C/P	5.00	04/21/2017
TSL	C/P	6.00	04/21/2017	TSL	C/P	6.00	04/21/2017
TSL	C/P	7.00	04/21/2017	TSL	C/P	7.00	04/21/2017
TSL	C/P	8.00	04/21/2017	TSL	C/P	8.00	04/21/2017
TSL	C/P	9.00	04/21/2017	TSL	C/P	9.00	04/21/2017
TSL	C/P	10.00	04/21/2017	TSL	C/P	10.00	04/21/2017
TSL	C/P	11.00	04/21/2017	TSL	C/P	11.00	04/21/2017
TSL	C/P	12.00	04/21/2017	TSL	C/P	12.00	04/21/2017
TSL	C/P	13.00	04/21/2017	TSL	C/P	13.00	04/21/2017
TSL	C/P	14.00	04/21/2017	TSL	C/P	14.00	04/21/2017
TSL	C/P	15.00	04/21/2017	TSL	C/P	15.00	04/21/2017
TSL	C/P	16.00	04/21/2017	TSL	C/P	16.00	04/21/2017
TSL	C/P	17.00	04/21/2017	TSL	C/P	17.00	04/21/2017
TSL	C/P	18.00	04/21/2017	TSL	C/P	18.00	04/21/2017
TSL	C/P	19.00	04/21/2017	TSL	C/P	19.00	04/21/2017
TSL	C/P	1.00	06/16/2017	TSL	C/P	1.00	06/16/2017
TSL	C/P	2.00	06/16/2017	TSL	C/P	2.00	06/16/2017
TSL	C/P	3.00	06/16/2017	TSL	C/P	3.00	06/16/2017
TSL	C/P	4.00	06/16/2017	TSL	C/P	4.00	06/16/2017
TSL	C/P	5.00	06/16/2017	TSL	C/P	5.00	06/16/2017
TSL	C/P	6.00	06/16/2017	TSL	C/P	6.00	06/16/2017
TSL	C/P	7.00	06/16/2017	TSL	C/P	7.00	06/16/2017
TSL	C/P	8.00	06/16/2017	TSL	C/P	8.00	06/16/2017
TSL	C/P	9.00	06/16/2017	TSL	C/P	9.00	06/16/2017
TSL	C/P	10.00	06/16/2017	TSL	C/P	10.00	06/16/2017
TSL	C/P	11.00	06/16/2017	TSL	C/P	11.00	06/16/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TSL	C/P	12.00	06/16/2017	TSL	C/P	12.00	06/16/2017
TSL	C/P	13.00	06/16/2017	TSL	C/P	13.00	06/16/2017
TSL	C/P	14.00	06/16/2017	TSL	C/P	14.00	06/16/2017
TSL	C/P	15.00	06/16/2017	TSL	C/P	15.00	06/16/2017
TSL	C/P	16.00	06/16/2017	TSL	C/P	16.00	06/16/2017
TSL	C/P	17.00	06/16/2017	TSL	C/P	17.00	06/16/2017
TSL	C/P	18.00	06/16/2017	TSL	C/P	18.00	06/16/2017
TSL	C/P	19.00	06/16/2017	TSL	C/P	19.00	06/16/2017
TSL	C/P	1.00	09/15/2017	TSL	C/P	1.00	09/15/2017
TSL	C/P	2.00	09/15/2017	TSL	C/P	2.00	09/15/2017
TSL	C/P	3.00	09/15/2017	TSL	C/P	3.00	09/15/2017
TSL	C/P	4.00	09/15/2017	TSL	C/P	4.00	09/15/2017
TSL	C/P	5.00	09/15/2017	TSL	C/P	5.00	09/15/2017
TSL	C/P	6.00	09/15/2017	TSL	C/P	6.00	09/15/2017
TSL	C/P	7.00	09/15/2017	TSL	C/P	7.00	09/15/2017
TSL	C/P	8.00	09/15/2017	TSL	C/P	8.00	09/15/2017
TSL	C/P	9.00	09/15/2017	TSL	C/P	9.00	09/15/2017
TSL	C/P	10.00	09/15/2017	TSL	C/P	10.00	09/15/2017
TSL	C/P	11.00	09/15/2017	TSL	C/P	11.00	09/15/2017
TSL	C/P	12.00	09/15/2017	TSL	C/P	12.00	09/15/2017
TSL	C/P	13.00	09/15/2017	TSL	C/P	13.00	09/15/2017
TSL	C/P	14.00	09/15/2017	TSL	C/P	14.00	09/15/2017
TSL	C/P	15.00	09/15/2017	TSL	C/P	15.00	09/15/2017
TSL	C/P	16.00	09/15/2017	TSL	C/P	16.00	09/15/2017
TSL	C/P	17.00	09/15/2017	TSL	C/P	17.00	09/15/2017
TSL	C/P	18.00	09/15/2017	TSL	C/P	18.00	09/15/2017
TSL	C/P	19.00	09/15/2017	TSL	C/P	19.00	09/15/2017
TSL	C/P	3.00	01/19/2018	TSL	C/P	3.00	01/19/2018
TSL	C/P	4.00	01/19/2018	TSL	C/P	4.00	01/19/2018
TSL	C/P	5.00	01/19/2018	TSL	C/P	5.00	01/19/2018
TSL	C/P	7.00	01/19/2018	TSL	C/P	7.00	01/19/2018
TSL	C/P	10.00	01/19/2018	TSL	C/P	10.00	01/19/2018
TSL	C/P	12.00	01/19/2018	TSL	C/P	12.00	01/19/2018
TSL	C/P	15.00	01/19/2018	TSL	C/P	15.00	01/19/2018
TSL	C/P	17.00	01/19/2018	TSL	C/P	17.00	01/19/2018
TSL	C/P	20.00	01/19/2018	TSL	C/P	20.00	01/19/2018
TSL	C/P	3.00	01/18/2019	TSL	C/P	3.00	01/18/2019
TSL	C/P	5.00	01/18/2019	TSL	C/P	5.00	01/18/2019
TSL	C/P	8.00	01/18/2019	TSL	C/P	8.00	01/18/2019
TSL	C/P	10.00	01/18/2019	TSL	C/P	10.00	01/18/2019
TSL	C/P	12.00	01/18/2019	TSL	C/P	12.00	01/18/2019
TSL	C/P	15.00	01/18/2019	TSL	C/P	15.00	01/18/2019
TSL	C/P	17.00	01/18/2019	TSL	C/P	17.00	01/18/2019
TSL	C/P	20.00	01/18/2019	TSL	C/P	20.00	01/18/2019

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.